



Fiscal Year 2024-2025 Quarterly Report

For the third quarter ending March 31, 2025

Includes the March Monthly Board Financial Report



Prepared by MESD Business Services
June 18, 2025

Table of Contents

Guide.....	3
Total Revenues.....	4
Total Expenditures and Transit Payments	5
Expenditures by Department.....	6
Transit Payments by District.....	7
Other Transfers to Districts.....	7
Inter-fund Transfers	7
Fund Balance	8
Cash Balance.....	8
Upcoming Issues.....	9
Monthly Board Financial Report for March, 2025	10
Summary of Budget and Actual Expenditures by Fund and Major Function.....	11
Monthly Cash Dashboard	12
Monthly Revenues Dashboard.....	13
Monthly Expenditure Dashboard.....	14
Individual Fund Financial Reports.....	15
Fund 1: Resolution.....	15
Fund 2: Contracted Services	16
Fund 3: Debt Service	17
Fund 4: Facilities & Equipment Reserve	18
Fund 6: Operating	19
Fund 7: Risk Management Reserve	20

Guide

The MESD Quarterly report presents the year-to-date resources, requirements, and cash balances of the district for all funds combined. It also compares the current year-to-date activity to the same time for the previous two years. Fund resources are composed of beginning fund balances, revenues, and transfers from other funds. Fund requirements are composed of expenditures, transfers to other funds, and ending fund balances. Only expenditures and transfers are available to be spent through Board adopted appropriation.

The quarterly report lay out is similar to an income statement and is illustrated in the individual fund financial reports at the end of this document:

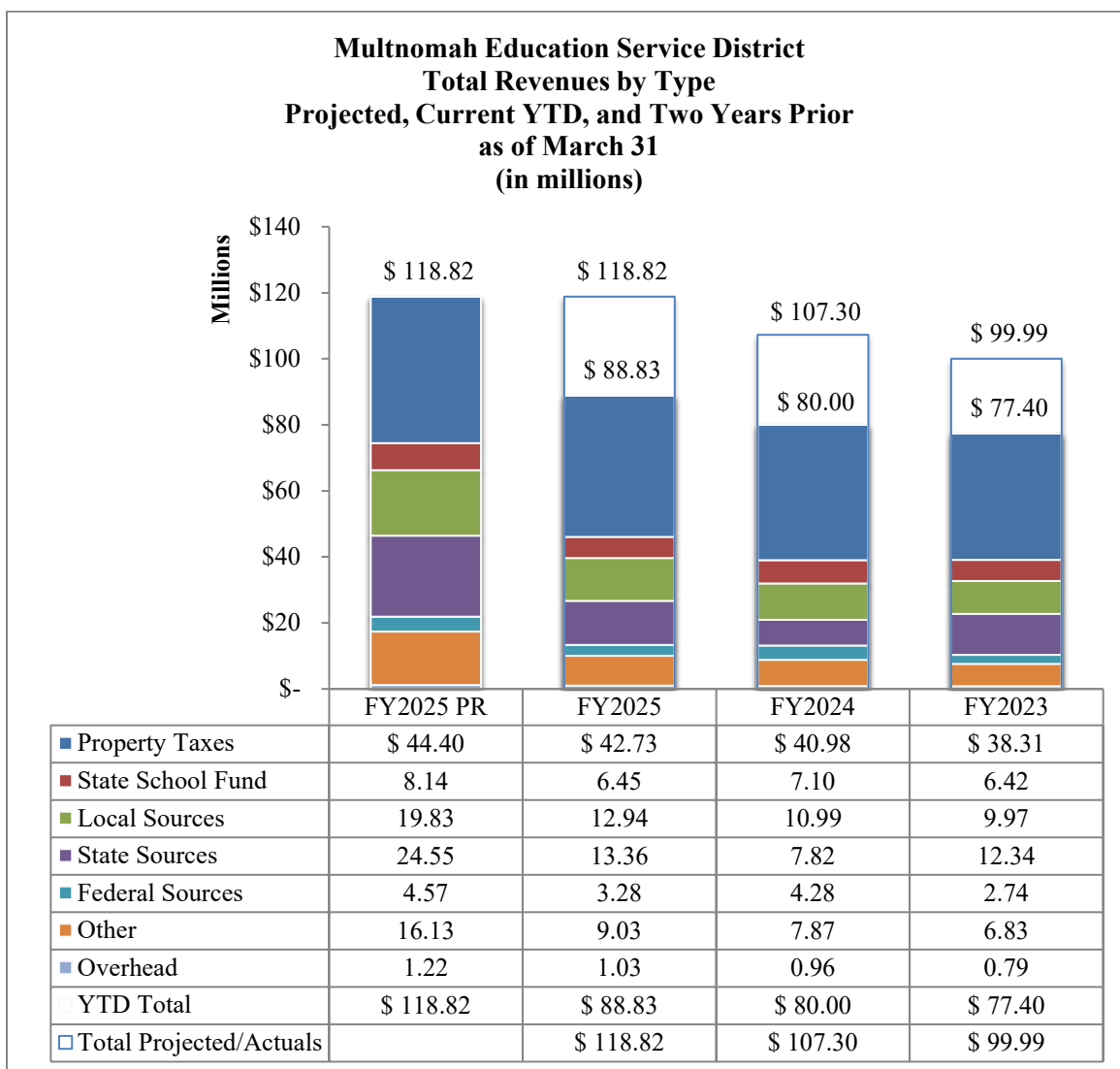
- **Total Revenues** categorized by major type: Property Taxes; State School Fund; Local, State, and Federal Sources; Other Revenues; and, Overhead. Each type is colored separately on the graph. The graph also outlines the total actual revenues received in previous years and what MESD projects for this year. If there are large fluctuations in a revenue type between this year and last year, the report will provide a narrative to explain the difference.
- **Total Expenditures and Transit Payments** categorized by major type: Transit Payments; Personnel Costs; Services & Supplies; Debt Service; Capital Outlay; and, Overhead Charges. Amounts set aside for contingencies may also be included. Similar to the Total Revenues graph, each major type is colored separately. Total actual expenditures and transit payments for previous years and what MESD plans to spend this year are outlined. Expenditures and transit payments are combined on this graph to show the total amount ‘going out’ of the District. Explanations for large fluctuations are better presented by separating expenditures from transits.
 - **Expenditures by Department** is similar to the two previous graphs and shows the expenses related to providing services and operations.
- **Transits by District** reflects the amount of SSF and other fund balances our component districts have or will request to be paid directly to them in lieu of MESD services. Transit amounts in the Resolutions Services Fund are funded by SSF revenues. Component districts can request up to 100% of the SSF revenues, less the 10% allocated to the District for general operations.
- **Inter-fund Transfers** reported by fund. This chart identifies the incoming and outgoing transfer of revenues between funds to pay for District operations and capital equipment outlay.
- **Fund Balance** reported by fund. Fund balance is similar to what is referred to as ‘owner’s equity’ in the private sector. It is equal to Assets (cash, money owed to the District and other assets) less Liabilities (what the District owes others).

In addition, the quarterly report contains:

- **Cash Balances** reported for the District as a whole, and for each fund. Cash is one part of fund balance. MESD pools the cash into one account, but it is helpful to see the balances by fund.
- **Upcoming issues** identified by the Business Services Director and presented as a point of discussion.
- The **monthly financial report** showing our year-to-date revenues and expenditures compared to last year and to what we project for this year at the fund level.

Total Revenues

MESD revenues at the end of the third quarter total \$88.8 million. This amount is \$8.8 million or 11% more than this time last year. The largest factor is State Sources.

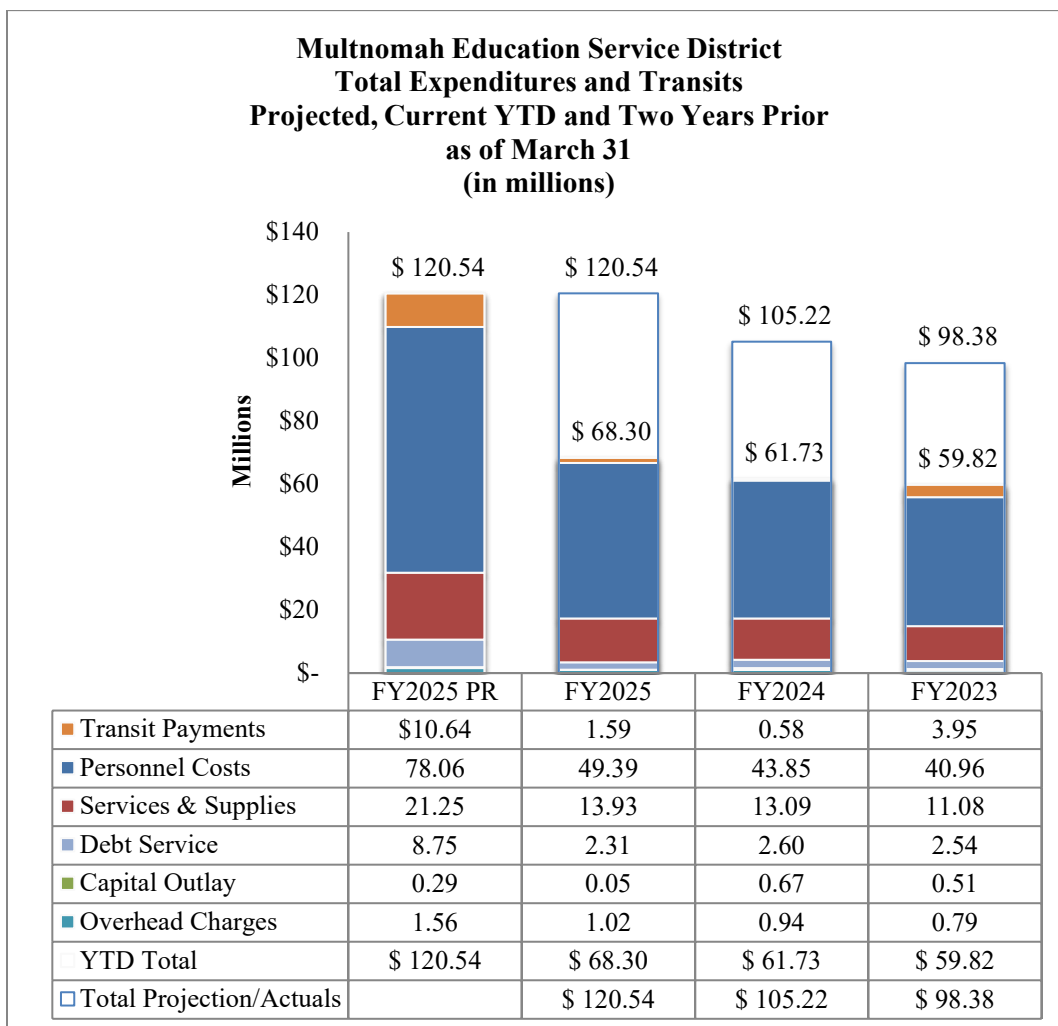


Multnomah Education Service District Increase (decrease) in Revenues from Prior Year

	<u>Change</u>	<u>FY2025</u>	<u>FY2024</u>
Property Taxes	1,750,825	42,732,956	40,982,130
State School Fund	-650,769	6,449,938	7,100,707
Local Sources	1,953,539	12,938,559	10,985,020
State Sources	5,538,461	13,363,009	7,824,548
Federal Sources	-991,732	3,283,618	4,275,350
Other	1,156,482	9,029,104	7,872,623
Overhead	74,517	1,032,435	957,917
Total	8,831,323	88,829,618	79,998,295
percent change	11.04%		

Total Expenditures and Transit Payments

MESD *expenditures* at the end of the third quarter equal \$66.7 million or 9.1% more than this time last year. *Transit payments* began in October and total \$1.6 million.



Multnomah Education Service District Increase (Decrease) in Expenditures & Transits from Prior Year

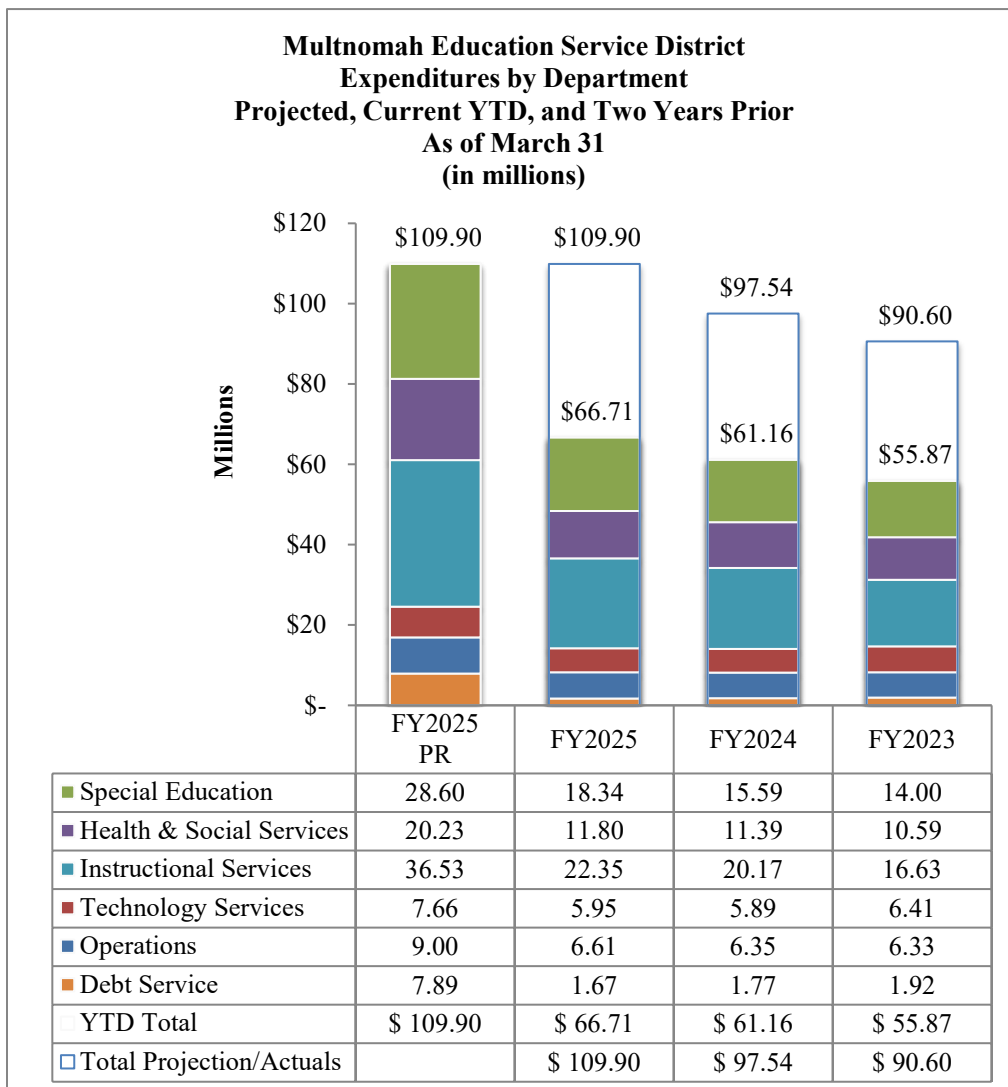
	Change	Percent	FY2025	FY2024
Transit Payments	1,014,271	n/a	1,592,391	578,120
Personnel Costs	5,541,201	12.6%	49,393,396	43,852,195
Services & Supplies	841,462	6.4%	13,932,414	13,090,953
Debt Service	(290,918)	-11.2%	2,311,542	2,602,460
Capital Outlay	(616,161)	100.0%	50,412	666,572
Overhead Charges	81,149	8.6%	1,024,401	943,252
Total	6,571,003	10.6%	68,304,555	61,733,551

Transit payments are made upon district request.

Expenditures by department and transit payments are discussed separately on the following pages.

Expenditures by Department

The most significant increase is in Special Education, with the largest increase at Wheatley. Instructional Services also has significant increases in the ESD Student Success Act Technical Assistance and at Rivercrest Academy.



Limiting our view to operations, the Human Resources increase is mainly attributable to increased grant funding. The majority of the increase in Business Services is due to the increase in our up-front insurance expenses. Facilities Services in FY2024 included final ESSER II project spending.

Operations Departments	Variance	FY2025	FY2024	FY2023
Administration	\$ (61,528)	\$ 2,022,307	\$ 2,083,836	\$ 1,443,632
Facilities Services	(437,659)	521,627	959,286	1,086,160
Business Services	345,794	2,316,757	1,970,962	2,256,682
Human Resources	411,814	1,745,205	1,333,391	1,542,325
Operations YTD Total	\$ 258,421	\$ 6,605,896	\$ 6,347,474	\$ 6,328,799



Transit Payments by District

The table below reflects the anticipated transit request amounts from the District Service Plan and the year to date payments as of the time of this report. Districts generally start requesting transit dollars after the MESD starts to receive property tax revenues from the counties.

**Multnomah Education Service District
Transit Payments by District - Third Quarter
Current Budget, Projected, and YTD for Current and 2 Years Prior**

	<u>FY 2025 - BU</u>	<u>FY 2025 - PR</u>	<u>FY 2025 YTD</u>	<u>FY 2024 YTD</u>	<u>FY 2023 YTD</u>
Fund 1: Resolution Services					
Corbett	900,000	900,000	900,000	-	-
David Douglas	1,384,782	1,384,782	692,391	578,120	-
Gresham-Barlow	352,866	352,866	-	-	-
Portland Public	7,000,000	7,000,000	-	-	-
Reynolds	1,000,000	1,000,000	-	-	-
Grand Total	10,637,648	10,637,648	1,592,391	578,120	-

Other Transfers to Districts

As of March, MESD has made Emergency Aid loan payments to Corbett School District totaling the agreed upon \$2 million.

Inter-fund Transfers

The following budgeted inter-fund transfers have occurred as of March 31:

Interfund Transfers	From	To	Current Budget	Projected	Actuals	Projected Remaining
SSF Revenue 10% ORS 334.177	Resolution	Operating	\$ 5,254,436	\$ 5,254,436	\$ 4,980,933	\$ 273,503
Student Data/Network Maintenance	Resolution	Facilities & Equip.	245,000	245,000	245,000	\$ -
Facilities & Equipment Reserve	Operating	Facilities & Equip.	880,500	880,500	880,500	\$ -
School Health Screening Equipment	Resolution	Facilities & Equip.	5,000	5,000	5,000	\$ -
Board Election Fee Reserves	Operating	Risk Mgmt & Reserve	90,000	90,000	90,000	\$ -
		Totals	<u>\$ 6,474,936</u>	<u>\$ 6,474,936</u>	<u>\$ 6,201,433</u>	<u>\$ 273,503</u>

Most budgeted transfers are completed during the first month of the fiscal year with the notable exception of the ongoing 10% of property tax/SSF revenue transferred from Resolution to Operating.



Fund Balance

Total fund balances for the MESD's governmental funds are shown below:

**Multnomah Education Service District
Total Fund Balance as of Mar 31, 2025**

	Fund 1: Resolution	Fund 2: Contracted	Fund 3: Debt	Fund 4: Facilities	Fund 6: Operating	Fund 7: Risk	All Funds
Cash and Cash Equiv.	\$ 23,938,758	\$ (9,177,015)	\$ 6,310,229	\$ 2,482,462	\$ 8,347,723	\$ (26,724)	31,875,433
Accounts Receivable	74,988	12,612,433	-	-	202,778	-	12,890,200
Property Taxes	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	8,723	-	8,723
Other Receivables	-	-	-	-	-	-	-
Accounts Payable	(214,097)	(514,226)	-	(7,193)	(313,638)	(41)	(1,049,195)
Held in Trust	-	-	-	-	-	-	-
Accrued Payroll	-	-	-	-	(2,879,170)	-	(2,879,170)
Total Fund Balance	\$ 23,799,649	\$ 2,921,192	\$ 6,310,229	\$ 2,475,269	\$ 5,366,416	\$ (26,765)	40,845,991

Definitions of fund balances and their purpose:

- Fund 1 – Resolution funds belonging to the districts to fund activities on the service plan that will be carried forward or paid to districts.
- Fund 2 – Restricted or assigned funds associated with contracts and grants.
- Fund 3 – Funding set aside for PERS Bond during the year.
- Fund 4 – Funding set aside for facilities improvements and maintenance or purchases of major software or technology equipment.
- Fund 6 – Operating fund balance. A minimum level is maintained each year to offset the cost of payroll expenses until property taxes are received in November.
- Fund 7 – Risk fund balance set aside for property & liability insurance and potential claims.

Cash Balance

Total cash balance in the District's governmental funds has increased \$422 thousand from last March.

**Multnomah Education Service District
Cash and Cash Equivalents - Governmental Funds**

	at 3-31-25	at 3-31-24	at 3-31-23
Bank Statement Balance	\$ 1,833,066	\$ 3,158,725	\$ 2,187,399
adjustment for outstanding items	(597,593)	(378,611)	(423,781)
Local Government Investment Pool (LGIP)	26,235,553	24,353,177	22,202,339
adjust for Funds in Agency Pass-Thru Fund	(1,205,376)	(899,427)	(1,170,078)
Local Government Investment Pool (LGIP) - PERS Bond	5,606,066	5,215,364	4,730,657
Petty Cash	3,717	3,717	3,317
Total Cash and Cash Equivalents - Govt'l Funds	\$ 31,875,433	\$ 31,452,945	\$ 27,529,853
Change from prior year	\$ 422,488	\$ 3,923,091	



The change in cash and cash equivalents is best reviewed by fund.

Multnomah Education Service District
Change in Cash and Cash Equivalents by Fund - Governmental Funds

	Change	at 3-31-25	at 3-31-24
Fund 1: Resolution Services	\$ (4,632,041)	\$ 23,938,758	\$ 28,570,799
Fund 2: Contracted Services	4,624,266	(9,177,015)	(13,801,281)
Fund 3: Debt Service	1,674,695	6,310,229	4,635,534
Fund 4: Facilities Acquisition & Improvements	830,625	2,482,462	1,651,836
Fund 6: Operating	(280,198)	8,347,723	8,627,921
Fund 7: Risk Management Reserve	(1,794,860)	(26,724)	1,768,136
Total	\$ 422,488	\$ 31,875,433	\$ 31,452,945

Although the Contracted Services fund has a negative claim on cash balance, there are \$12.9 million in outstanding receivables at March 31.

Multnomah Education Service District
Accounts Receivable Aging by Fund

	0-30 Days	31-60 Days	61-90 Days	91-120 Days	Over 120	Total
Fund 2: Contracted Services						
Component School Districts	\$ 1,288,033	\$ 3,652,130	\$ 138,488	\$ -	\$ 130,388	\$ 5,209,039
Oregon Department of Ed	6,181,941	13,257	34,900	-	1,806	6,231,905
Other	361,237	499,771	90,962	-	219,519	1,171,489
Fund 2: Total	7,831,210	4,165,158	264,351	-	351,714	12,612,433
Fund 1: Resolution Services	19,126	39,094	168	-	16,599	74,988
Fund 4: Facilities & Equipment	-	-	-	-	-	-
Fund 6: Operating	30,424	78,072	58,772	-	35,510	202,778
Total	\$ 7,880,761	\$ 4,282,325	\$ 323,291	\$ -	\$ 403,823	\$12,890,200
Percent of total	61%	33%	3%	0%	3%	

Upcoming Issues

2025-2026 Budget. The resolution to adopt the 2025-26 budget will be presented to the Board at its June meeting.

Multnomah Education Service District
Monthly Board Financial Report
For March 2025

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Director of Business Services at danderso@mesd.k12.or.us or (503) 257-1520

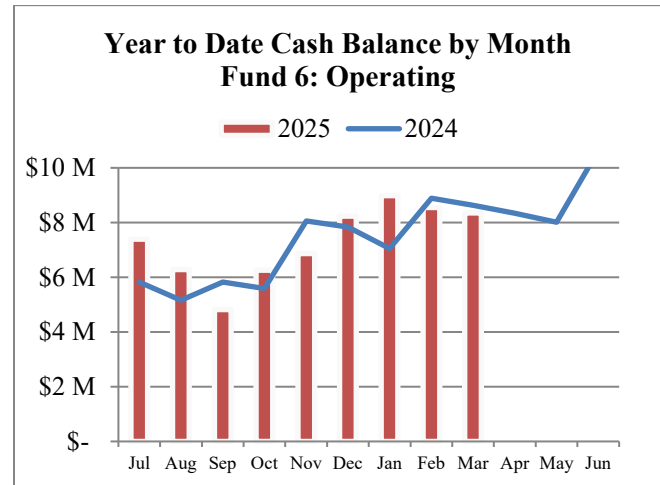
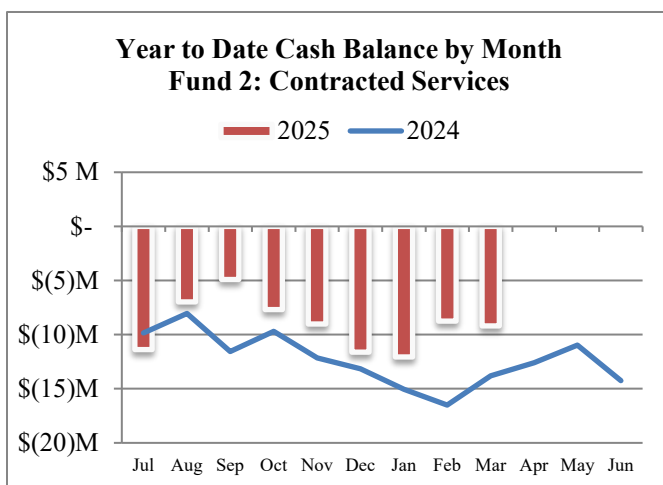
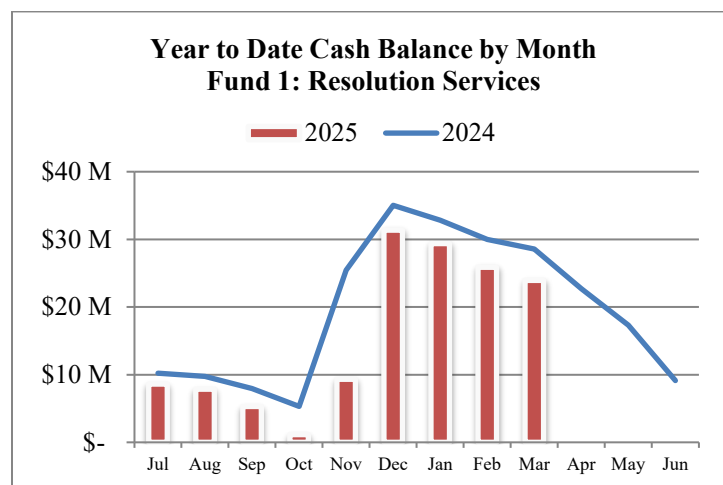
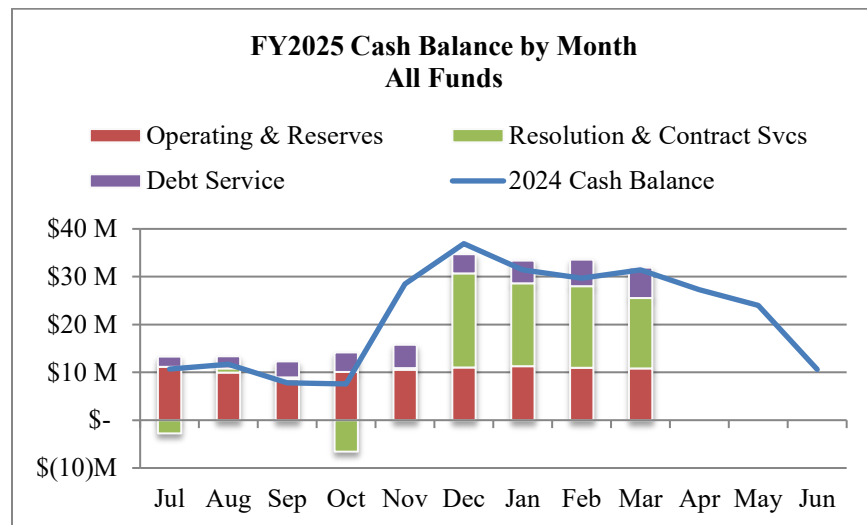
Multnomah Education Service District
Monthly Board Financial Report
As of March 31, 2025

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Mar 31 2025 YTD Actuals	Mar 31 2025 Balance
Fund: 1 Resolution Services			
1000 Instruction	\$12,802,141	\$8,064,942	\$4,737,199
2000 Support Services	30,056,878	20,393,616	9,663,262
3000 Enterprise & Community Services	146,370	353	146,017
5000 Other Uses	10,637,648	1,592,391	9,045,257
5200 Transfers Out	5,417,563	5,230,933	186,630
6000 Contingencies	2,527,623	-	2,527,623
Fund: 1 Resolution Services Total	\$61,588,223	\$35,282,235	\$26,305,988
Fund: 2 Contracted Services			
1000 Instruction	\$19,962,588	\$12,723,619	\$7,238,969
2000 Support Services	23,228,632	15,783,272	7,445,360
3000 Enterprise & Community Services	1,584,393	790,936	793,457
6000 Contingencies	1,563,111	-	1,563,111
Fund: 2 Contracted Services Total	\$46,338,724	\$29,297,827	\$17,040,897
Fund: 6 Operating			
2000 Support Services	\$6,972,236	\$5,179,572	\$1,792,664
5100 Debt Service	859,526	646,112	213,414
5200 Transfers Out	970,500	970,500	-
6000 Contingencies	348,142	-	348,142
Fund: 6 Operating Total	\$9,150,404	\$6,796,185	\$2,354,219
Fund: 3 Debt Service			
5100 Debt Service	\$7,887,182	\$1,665,429	\$6,221,753
Fund: 3 Debt Service Total	\$7,887,182	\$1,665,429	\$6,221,753
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	\$1,523,262	\$274,091	\$1,249,171
4000 Facilities Acquisition/Construction	5,000	-	5,000
6000 Contingencies	856,481	-	856,481
Fund: 4 Facilities & Equipment Reserve Total	\$2,384,743	\$274,091	\$2,110,652
Fund: 7 Risk Management and Reserve			
2000 Support Services	\$1,702,707	\$1,191,398	\$511,309
5000 Other Uses	2,000,000	2,000,000	0
6000 Contingencies	135,245	-	135,245
Fund: 7 Risk Management and Reserve Total	\$3,837,952	\$3,191,398	\$646,554

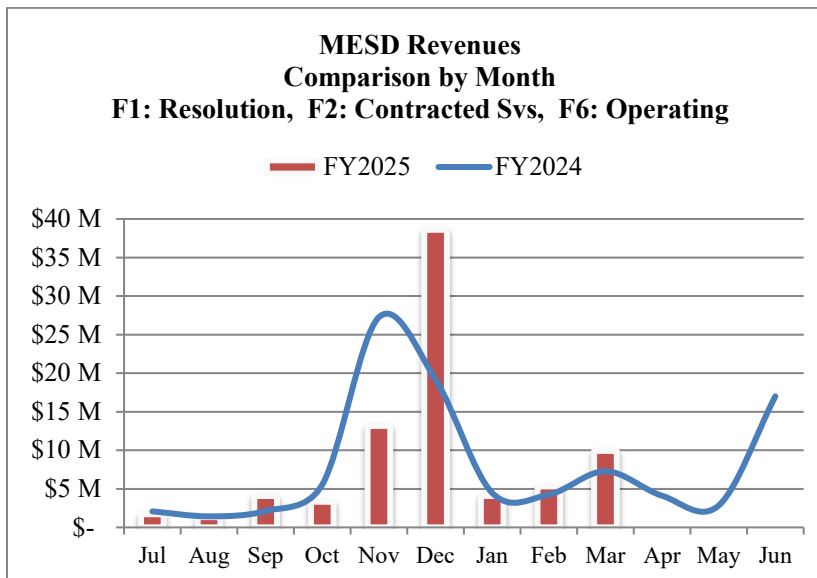
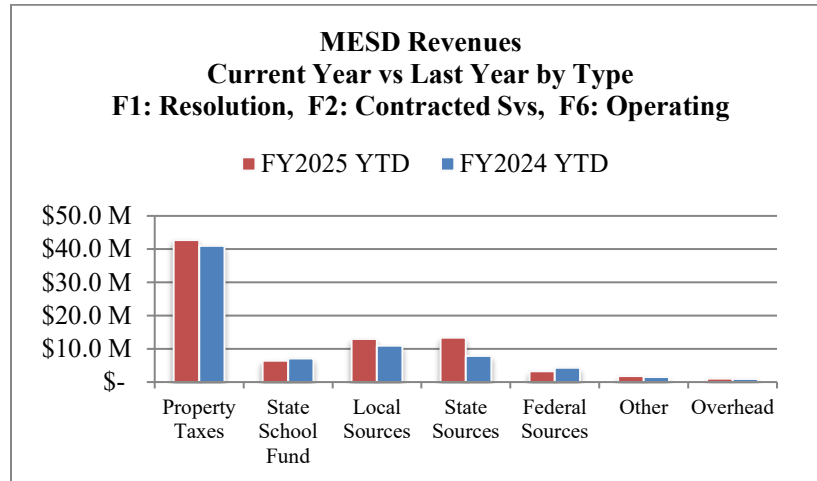
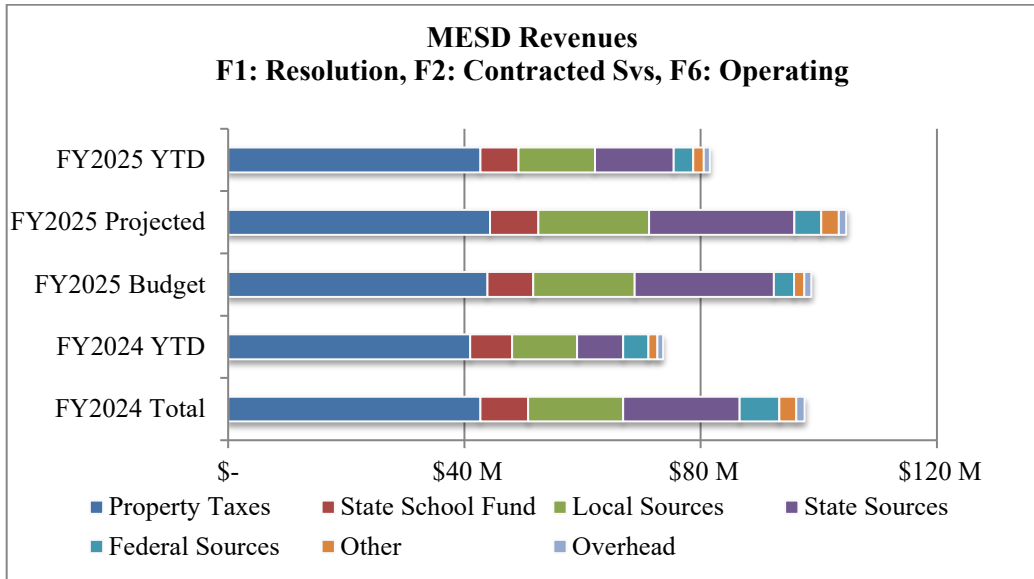
Multnomah Education Service District
Monthly Board Financial Report
As of March 31, 2025

MONTHLY CASH DASHBOARD



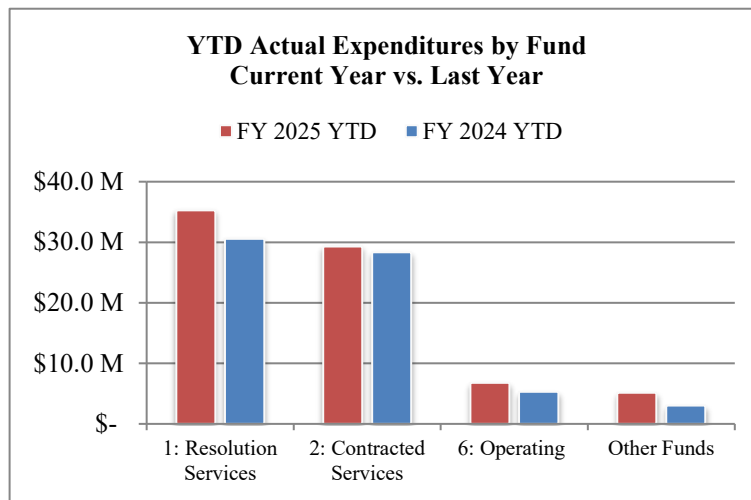
Multnomah Education Service District
Monthly Board Financial Report
As of March 31, 2025

MONTHLY REVENUES DASHBOARD

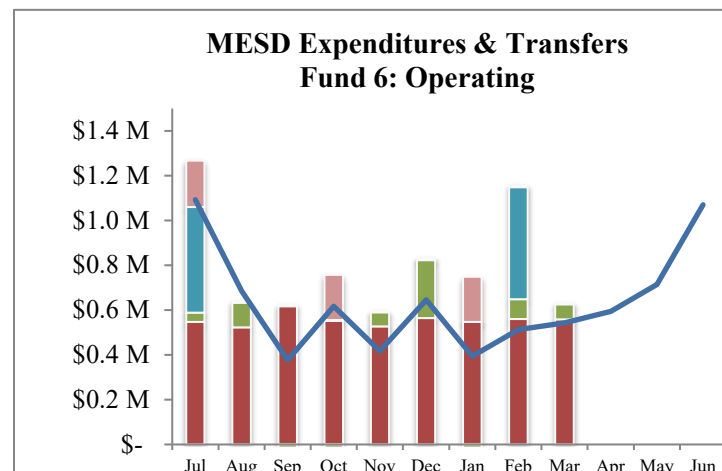
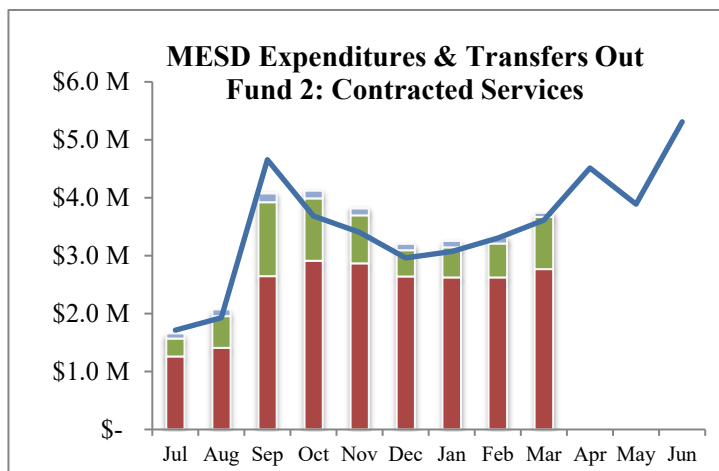
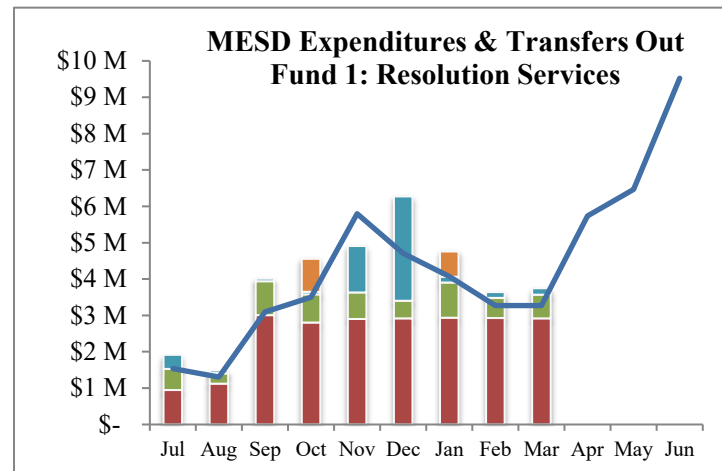
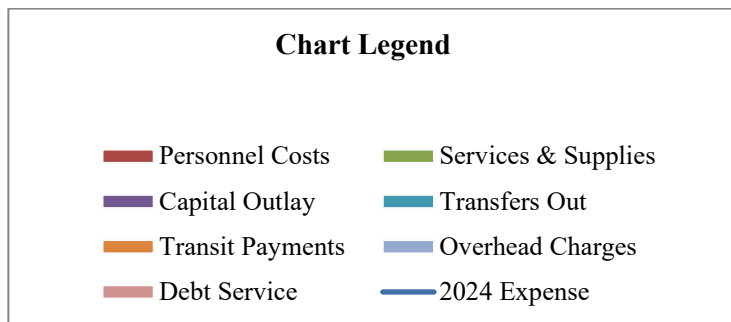


Multnomah Education Service District
Monthly Board Financial Report
As of March 31, 2025

MONTHLY EXPENDITURES DASHBOARD



Expenditures by Category



**Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Mar 2024	% of Total	Current Budget	Projected Actual	YTD Mar 2025	% of Projected
Revenues							
Property Taxes	42,705,589	40,982,130	95.96 %	43,899,000	44,365,000	42,732,956	96.32 %
State School Fund	8,088,170	7,100,707	87.79 %	7,776,628	8,144,363	6,449,938	79.20 %
Local Sources	18,014	8,682	48.20 %	19,614	19,614		0.00 %
State Sources	59,103	195	0.33 %	55,123	55,123		0.00 %
Federal Sources	70,549		0.00 %	62,939	66,867		0.00 %
Other Revenues	36,128	19,195	53.13 %	106,741	93,524	39,942	42.71 %
Total Revenues	50,977,553	48,110,909	94.38 %	51,920,045	52,744,491	49,222,836	93.32 %
Expenditures							
Instruction	11,035,116	6,287,926	56.98 %	12,802,141	12,577,921	8,064,951	64.12 %
Support Services	27,878,961	18,610,852	66.76 %	30,056,878	30,187,546	20,393,626	67.56 %
Enterprise & Community Services	144,846	1,031	0.71 %	146,370	268	353	131.72 %
Contingencies			0.00 %	2,527,623	3,005,190		0.00 %
Total Expenditures	39,058,923	24,899,809	63.75 %	45,533,012	45,770,925	28,458,930	62.18 %
Other Financing Sources (Uses)							
Apportionment of Funds	(7,677,948)	(578,120)	7.53 %	(10,637,648)	(10,637,648)	(1,592,391)	14.97 %
Transfers Out	(5,329,376)	(5,058,284)	94.91 %	(5,417,563)	(5,500,936)	(5,230,933)	95.09 %
Total Other Financing Sources (Uses)	(13,007,324)	(5,636,404)	43.33 %	(16,055,211)	(16,138,584)	(6,823,324)	42.28 %
Net Change in Fund Balance	(1,088,675)	17,574,696		(9,668,178)	(9,165,018)	13,940,600	
Beginning Fund Balances	10,954,853	10,954,853		9,668,178	9,866,178	9,866,178	
Ending Fund Balances	9,866,178	28,529,550			701,160	23,806,779	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Mar 2024	% of Total	Current Budget	Projected Actual	YTD Mar 2025	% of Projected
Revenues							
Local Sources	16,015,789	10,976,337	68.53 %	17,137,989	18,672,984	12,888,561	69.02 %
State Sources	19,648,436	7,823,856	39.82 %	23,516,476	24,569,644	13,362,512	54.39 %
Federal Sources	6,611,611	4,275,353	64.66 %	3,363,843	4,485,082	3,283,618	73.21 %
Sales of Goods & Services	4,407	3,519	79.85 %	1,500	4,566	3,269	71.59 %
Other Revenues	791,864	584,191	73.77 %	581,788	1,719,470	937,106	54.50 %
Total Revenues	43,072,107	23,663,256	54.94 %	44,601,596	49,451,746	30,475,066	61.63 %
Expenditures							
Instruction	17,198,671	10,983,796	63.86 %	19,962,588	21,028,667	12,723,623	60.51 %
Support Services	23,509,057	16,541,009	70.36 %	23,228,632	24,734,861	15,783,590	63.81 %
Enterprise & Community Services	1,346,479	816,404	60.63 %	1,584,393	1,761,987	790,935	44.89 %
Contingencies			0.00 %	1,563,111	3,673,769		0.00 %
Total Expenditures	42,054,207	28,341,209	67.39 %	46,338,724	51,199,284	29,298,148	57.22 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	1,017,906	(4,677,926)		(1,737,128)	(1,747,538)	1,176,934	
Beginning Fund Balances	719,221	719,221		1,737,128	1,747,538	1,737,127	
Ending Fund Balances	1,737,127	(3,958,704)				2,914,061	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Mar 2024	% of Total	Current Budget	Projected Actual	YTD Mar 2025	% of Projected
Revenues							
Investment Earnings	109,135	68,752	63.00 %	75,000	75,000	67,897	90.53 %
Services to Other Funds	8,320,279	5,421,337	65.16 %	7,740,305	7,740,305	6,135,884	79.27 %
Total Revenues	8,429,414	5,490,089	65.13 %	7,815,305	7,815,305	6,203,781	79.38 %
Expenditures							
Debt Service	7,574,366	1,771,383	23.39 %	7,887,182	7,887,182	1,665,429	21.12 %
Total Expenditures	7,574,366	1,771,383	23.39 %	7,887,182	7,887,182	1,665,429	21.12 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	855,048	3,718,704		(71,877)	(71,877)	4,538,351	
Beginning Fund Balances	916,829	916,829		1,771,877	1,771,877	1,771,877	
Ending Fund Balances	1,771,877	4,635,534		1,700,000	1,700,000	6,310,229	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

**Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Mar 2024	% of Total	Current Budget	Projected Actual	YTD Mar 2025	% of Projected
Revenues							
Local Sources			0.00 %	25,000			0.00 %
State Sources	3,781		0.00 %				0.00 %
Other Revenues	20,349	20,349	100.00 %		26,316	26,316	100.00 %
Total Revenues	24,130	20,349	84.33 %	25,000	26,316	26,316	100.00 %
Expenditures							
Support Services	290,565	244,033	83.99 %	1,523,262	877,459	274,090	31.24 %
Facilities Acquisition/Construction			0.00 %	5,000	5,000		0.00 %
Contingencies			0.00 %	856,481	856,481		0.00 %
Total Expenditures	290,565	244,033	83.99 %	2,384,743	1,738,940	274,090	15.76 %
Other Financing Sources (Uses)							
Transfers In	549,000	549,000	100.00 %	1,130,500	1,130,500	1,130,500	100.00 %
Total Other Financing Sources (Uses)	549,000	549,000	100.00 %	1,130,500	1,130,500	1,130,500	100.00 %
Net Change in Fund Balance	282,565	325,315		(1,229,243)	(582,124)	882,725	
Beginning Fund Balances	1,309,977	1,309,977		1,592,543	1,592,543	1,592,543	
Ending Fund Balances	1,592,543	1,635,292		363,300	1,010,419	2,475,268	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District
Board Financial Report
Fund 6: Operating**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Mar 2024	% of Total	Current Budget	Projected Actual	YTD Mar 2025	% of Projected
Revenues							
Local Sources	54,000		0.00 %		50,000	50,000	100.00 %
State Sources	15,225	500	3.28 %		500	500	100.00 %
Federal Sources	7,600		0.00 %				0.00 %
Investment Earnings	975,144	689,210	70.68 %	695,000	850,000	673,056	79.18 %
Other Revenues	370,299	228,192	61.62 %	317,940	315,553	167,300	53.02 %
Overhead Revenues	1,426,416	957,917	67.16 %	1,215,000	1,215,000	1,032,435	84.97 %
Total Revenues	2,848,684	1,875,819	65.85 %	2,227,940	2,431,053	1,923,291	79.11 %
Expenditures							
Support Services	5,978,806	4,066,434	68.01 %	6,972,236	6,981,325	5,178,108	74.17 %
Facilities Acquisition/Construction	695,841		0.00 %				0.00 %
Debt Service	799,312	831,075	103.97 %	859,526	859,526	646,112	75.17 %
Contingencies			0.00 %	348,142	348,142		0.00 %
Total Expenditures	7,473,959	4,897,509	65.53 %	8,179,904	8,188,993	5,824,220	71.12 %
Other Financing Sources (Uses)							
Transfers In	5,079,376	4,808,284	94.66 %	5,167,563	5,250,936	4,980,933	94.86 %
Transfers Out	(389,000)	(389,000)	100.00 %	(970,500)	(970,500)	(970,500)	100.00 %
Inception of Lease	695,841		0.00 %				0.00 %
Total Other Financing Sources (Uses)	5,386,217	4,419,284	82.05 %	4,197,063	4,280,436	4,010,433	93.69 %
Net Change in Fund Balance	760,950	1,397,597		(1,754,901)	(1,477,504)	109,516	
Beginning Fund Balances	4,495,949	4,495,949		5,454,901	5,256,901	5,256,900	
Ending Fund Balances	5,256,900	5,893,547		3,700,000	3,779,397	5,366,416	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Mar 2024	% of Total	Current Budget	Projected Actual	YTD Mar 2025	% of Projected
Revenues							
Investment Earnings			0.00 %		19,167		0.00 %
Other Revenues	75,073	75,043	99.96 %	10,450	34,292	24,292	70.84 %
Services to Other Funds	1,181,299	762,835	64.58 %	1,326,202	1,326,202	954,041	71.94 %
Total Revenues	1,256,372	837,878	66.69 %	1,336,652	1,379,661	978,333	70.91 %
Expenditures							
Support Services	1,091,242	1,001,525	91.78 %	1,702,707	1,691,152	1,191,400	70.45 %
Other Uses			0.00 %	2,000,000	2,000,000	2,000,000	100.00 %
Contingencies			0.00 %	135,245	135,245		0.00 %
Total Expenditures	1,091,242	1,001,525	91.78 %	3,837,952	3,826,397	3,191,400	83.40 %
Other Financing Sources (Uses)							
Miscellaneous Revenues			0.00 %	1,275,000	4,900,000		0.00 %
Transfers In	90,000	90,000	100.00 %	90,000	90,000	90,000	100.00 %
Total Other Financing Sources (Uses)	90,000	90,000	100.00 %	1,365,000	4,990,000	90,000	1.80 %
Net Change in Fund Balance	255,130	(73,644)		(1,136,300)	2,543,264	(2,123,065)	
Beginning Fund Balances	1,841,169	1,841,169		2,096,300	2,096,300	2,096,300	
Ending Fund Balances	2,096,300	1,767,524		960,000	4,639,564	(26,764)	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.