

8.2 APPROVAL OF BUDGET DEVELOPMENT PARAMETERS AND ASSUMPTIONS FOR THE 2026-2027 BUDGET

A. SUBJECT

This item is included on the agenda so the Board can establish the budget development parameters and assumptions to be used in estimating the budget for 2026-2027.

B. INFORMATION

Approval of the parameters and assumptions the administration should use in preparing the 2026-2027 tentative budget is the first step in the budget development process. These assumptions will be used to create the projections for revenue sources and expenditures.

The Chief Financial Officer will lead the discussion on the attached document. The document shows the assumptions used for the three previous school years as a point of reference. Proposed parameters and assumptions have been made for school years 2026-2027 through 2028-2029.

As new information is known and projections become actual, with the passage of time between now and September 22, 2026 – the scheduled date of budget adoption – the parameters and assumptions will be updated.

C. RECOMMENDATION

The Superintendent recommends approval of the budget development parameters and assumptions.

D. SUGGESTED MOTION

Move to approve the budget development parameters and assumptions for use in the preparation of the 2026-2027 tentative budget.

Woodstock Community Unit School District No. 200
Budget Planning Parameters and Assumptions

	ACTUAL 2019-20	ACTUAL 2020-21	ACTUAL 2021-22	EST/ACTUAL 2022-23	PROJECTED 2023-24	PROJECTED 2024-25	PROJECTED 2025-26
1. Balanced budget with expenditures not exceeding funds available by combining projected revenues and fiscal year beginning fund balance less early taxes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2. Increase in district's equalized assessed valuation, some attributable to reassessments and some to growth Total E.A.V. will be: Tax Levy Year	4.35% reassess .73% growth 844,268,297 2018	5.54% reassess 1.15% growth 900,816,134 2019	3.76% reassess .649% growth 940,513,949 2020	8.83% reassess .9% growth 998,136,028 2021	2.50% reassess .75% growth 1,086,252,868 2022	2.50% reassess .75% growth 1,121,556,086 2023	2.50% reassess .75% growth 1,121,556,086 2024
3. Consumer Price Index used in tax cap formula	2.1% Calendar 2017	1.9% Calendar 2018	2.3% Calendar 2019	1.4% Calendar 2020	5.0% Calendar 2021	5.0% Calendar 2022	5.0% Calendar 2022
4. Collection rate for taxes	99.7%	98.5%	99.8%	99.7%	99.5%	99.5%	99.5%
5. Student enrollment Pre-K-12 (future year projections based on Forecast5 live births data)	6,357	6,047	6,191	6,187	6,180	6,190	6,192
6. Evidence Based Funding (formerly Gen State Aid) FY17 General State Aid Claim FY17 Special Education Personnel Claim FY17 Special Education Extraordinary Claim FY17 Special Education Summer School Claim FY17 & FY18 Transitional Bilingual Education Grant Tier II Funding Evidence Based Funding Total	\$15,870,056 \$1,852,070 \$835,172 \$41,261 \$492,347 \$1,862,144 \$20,953,050	\$20,953,050	\$21,392,000	\$22,765,000	\$22,765,000	\$22,765,000	\$22,765,000
7. Special Education & Transportation Categorical Aid Special Education Private Facility Claim Special Education Orphanage Claim Regular Transportation Claim Special Education Transportation Claim	\$3,652,275 \$195,799 \$164,614 \$2,657,409 \$634,454	\$3,515,000 \$125,000 \$125,000 \$2,600,000 \$665,000	\$3,913,352 \$183,864 \$80,137 \$3,184,491 \$464,860	\$3,704,860 \$150,000 \$90,000 \$3,000,000 \$464,860	\$3,628,861 \$183,864 \$80,137 \$2,900,000 \$464,860	\$3,594,997 \$150,000 \$80,137 \$2,900,000 \$464,860	\$3,594,997 \$150,000 \$80,137 \$2,900,000 \$464,860
8. Only the dollar equivalent of one year's taxes will be budgeted as available revenue to underwrite expenditures	Yes	Yes	Yes	Yes	Yes	Yes	Yes
9. Changes in the premiums for employee insurance: Health Insurance Rates Dental Insurance Rates	7.00% 0.00%	0.00% 6.10%	6.00% 0.00%	6.00% 0.00%	6.00% 2.00%	6.00% 0.00%	6.00% 0.00%
10. Budget parameters and assumptions will change	Yes	Yes	Yes	Yes	Yes	Yes	Yes