

Collin College
 GASB Statement of Revenues, Expenses, Changes in Net Position
 For the Period Ending
 October 31, 2024

	Year-To-Date Actuals (16.7% Elapsed)										% Actual to Budget	
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds		
Revenues												
Tuition & fees, net	\$ 55,629,782	\$ 39,895,702	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,895,702	72%	
Federal grants and contracts	7,368,355	24,487	-	459,963	-	-	-	-	-	484,450	7%	
State grants and contracts	1,973,600	-	-	157,290	-	-	-	-	-	157,290	8%	
Non-governmental grants and contracts	-	-	-	-	-	-	-	-	-	-	0%	
Sales and services of educational enterprises	795,000	104,387	-	-	-	-	-	-	-	104,387	13%	
Auxiliary enterprises	5,359,300	-	-	-	1,757,837	-	-	-	-	1,757,837	33%	
Other operating revenue	500,000	105,234	-	-	-	-	-	-	-	105,234	21%	
Total operating revenues	\$ 71,626,037	\$ 40,129,810	\$ -	\$ 617,253	\$ 1,757,837	\$ -	\$ -	\$ -	\$ -	\$ 42,504,900	59%	
Expenses												
Operating expenses												
Instruction	\$ 132,299,404	20,114,189	\$ -	\$ 1,309,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,424,117	16%	
Public service	613,900	16,234	-	76,159	-	-	-	-	-	92,393	15%	
Academic support	38,047,326	5,284,830	-	360,509	-	-	-	-	-	5,645,339	15%	
Student services	25,458,702	3,743,560	-	297,100	-	-	-	-	-	4,040,660	16%	
Institutional support	54,438,349	8,956,792	-	694,638	-	-	-	-	-	9,651,430	18%	
Operation and maintenance of plant	152,560,651	3,243,071	-	-	-	-	-	-	-	3,243,071	2%	
Scholarships	19,310,468	(2,583,333)	-	21,564,932	-	-	-	-	-	18,981,599	98%	
Auxiliary enterprises	7,474,434	-	-	-	1,220,879	-	-	-	-	1,220,879	16%	
Depreciation	26,177,164	-	-	-	-	-	-	3,967,784	-	3,967,784	15%	
Total operating expenses	\$ 456,380,398	\$ 38,775,343	\$ -	\$ 24,303,266	\$ 1,220,879	\$ -	\$ -	\$ 3,967,784	\$ 68,267,272	15%		
Operating income (loss)	\$ (384,754,361)	\$ 1,354,467	\$ -	\$ (23,686,013)	\$ 536,958	\$ -	\$ -	\$ (3,967,784)	\$ (25,762,372)	7%		
Non-operating revenues (expenses)												
State appropriations	\$ 74,831,694	\$ 31,196,927	\$ -	\$ 2,214,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,411,700	45%	
Ad valorem taxes:												
Taxes for maintenance and operations	163,334,003	292,727	-	-	-	-	-	-	-	292,727	0%	
Taxes for general obligation bonds	13,826,700	-	-	-	-	-	24,285	-	-	24,285	0%	
Federal grants & contracts	30,127,062	-	-	18,355,385	-	-	-	-	-	18,355,385	61%	
State grant & contracts	3,916,924	-	-	1,716,838	-	-	-	-	-	1,716,838	44%	
Gifts	-	-	-	-	-	-	-	-	-	-	0%	
Investment income, net	12,000,000	741,752	678,168	-	794,974	-	398,091	-	-	2,612,985	22%	
Interest on capital related debt	(19,838,906)	-	-	-	-	-	(2,670,051)	-	-	(2,670,051)	13%	
Other non-operating revenues	100,000	-	-	-	-	-	-	-	-	-	0%	
Other non-operating expenses	(4,500)	-	-	-	-	-	-	-	-	-	0%	
Total non-operating revenues (expenses)	\$ 278,292,977	\$ 32,231,406	\$ 678,168	\$ 22,286,996	\$ -	\$ 794,974	\$ (2,247,675)	\$ -	\$ 53,743,869	19%		
Other changes												
Transfers in (out)	\$ (21,615,000)	\$ (4,463,787)	\$ -	\$ -	\$ 109,253	\$ -	\$ 4,354,534	\$ -	\$ -	\$ -	0%	
Reserves	17,210,188	-	-	-	-	-	-	-	-	-	0%	
Total other changes	\$ (4,404,812)	\$ (4,463,787)	\$ -	\$ -	\$ 109,253	\$ -	\$ 4,354,534	\$ -	\$ -	\$ -	0%	
Increase (decrease) in net position	\$ (110,866,196)	\$ 29,122,086	\$ 678,168	\$ (1,399,017)	\$ 646,211	\$ 794,974	\$ 2,106,859	\$ (3,967,784)	\$ 27,981,497	-25%		
Net position beginning of year		28,304,749	85,963,640	8,104,117	1,809,437	129,244,374	6,397,450	23,629,684	259,216,573	542,670,024		
Net position for period ended Oct 2024		\$ 57,426,835	\$ 86,641,808	\$ 6,705,100	\$ 2,455,648	\$ 130,039,348	\$ 6,397,450	\$ 25,736,543	\$ 255,248,789	\$ 570,651,521		