

**2005-2007 Depository Contract
Analysis of Proposals**

	American State Bank	Western National Bank	JP Morgan/Chase
Estimated Investable Balance	1,840,000.00	1,840,000.00	1,840,000.00
ECR/Interest Rate (Using March 2005 rates)	0.0280 <i>Interest Rate (91 day \$4,293 t-bill + 5 basis pts)</i>	0.0287 <i>Interest Rate (91 day \$4,401 t-bill + 12 basis pts)</i>	0.0300 <i>ECR (91 day \$4,600 t-bill + 25 basis pts)</i>
Estimated Fees	\$2,984	\$3,363	\$4,599
Net Fees	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Estimated Interest Income	\$1,309	\$1,038	\$0
Estimated Annualized Interest Income	\$15,713	\$12,450	\$0

OTHER SERVICES COMPARISON:

Positive pay services	No name verification check occurs after the fact	No name verification Check occurs at presentment	Provides name verification Check occurs at presentment
ACH block services	available	not available	available
Payroll Card Program	not available	not available	available
Education/training	not available	not available	Workplace Financial Services (12 month Financial Education Curriculum) \$500 off closing costs for employees
Collateral Maximum	maximum required	\$35 million	unlimited