



APPROPRIATION RESOLUTION FOR 2015-16 BUDGET**POLICY ISSUE / SITUATION:**

The administration requests the Board appropriate \$18,026,330 in the Debt Service Fund. In accordance with ORS 294.326(5) and ORS 294.483(1) no supplemental budget is required.

BACKGROUND INFORMATION:

Beaverton School District Board may appropriate budget in order to authorize additional expenditures for the purpose of bond refunding. The Board approved resolution 16-629 authorizing the issuance and sale of Full Faith and Credit Refunding Obligations, Series 2016 on February 22, 2016.

RECOMMENDATION:

It is recommended that the School Board approve the following resolution.

(16-644) BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2015, and for the purposes shown below are hereby appropriated.

DEBT SERVICE FUND**Resources:**

Bond Proceeds	\$	16,260,000
Bond Premium	\$	1,766,330
Total	\$	18,026,330

Requirements:

Debt Service	\$	18,026,330
Total	\$	18,026,330

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.