

INVESTMENT RESOLUTION

WHEREAS, The Glacier County Commissioners have established an investment program incorporating all county and school districts cash on deposit with the County Treasurer which will be administered through the County Treasurer's office;

WHEREAS, all research indicated that **School District Number 9** interest revenue will be increased by participation in the County Investment Program;

WHEREAS, subsection (4) of Section 20-9-213, MCA, places the authority to invest any monies of the school district with the Board of Trustees and Subsection (9) of Section 20-9-212, MCA, prescribes a duty for the County Treasurer to invest money of the school district as directed by the Board of Trustees of the School District.

NOW, THEREFORE, BE IT RESOLVED that the **School District Number 9**, Glacier County, participate in the Glacier County Investment Program from July 1, 2019, through June 30, 2020.

BE IT FURTHER RESOLVED, that the Glacier County Treasurer is hereby designated the agent of the **School District Number 9**, Glacier County, for the purpose of investing all available cash of the School District. The Glacier County Treasurer will provide the School District with quarterly investment reports.

Chairman, Board of Trustees
School District Number 9

School District Representative

ATTEST:

District Clerk
School District Number 9