

Department of Education & Early Development

FINANCE & SUPPORT SERVICES

333 Willoughby Ave., 9th Floor, SOB P.O. Box 110500 Juneau, Alaska 99811-0500 Phone: 907.465.2785 Email: Lori.Weed@alaska.gov

September 1, 2023

Chris Reitan, Superintendent Craig City School District PO Box 800 Craig, AK 99921-0800

Dear Mr. Reitan,

In accordance with regulation 4 AAC 09.120, the Alaska Department of Education & Early Development (DEED) has reviewed and approved your FY2024 School Operating Fund budget.

After receipt of the FY2023 school district annual audit by the November 15 deadline, the budget will be reviewed again for compliance with 4 AAC 09.120(e), using prior year fund balance as revenue, and with 4 AAC 06.121 annual financial reporting requirements. If the FY2024 budgeted fund balance is found to be out of compliance with 4 AAC 09.120(e), the district will receive written notice of the budget rejection at that time.

DEED will continue to provide information and support, including directions for Chart of Account coding to maintain and improve consistent and comparative financial data from all of Alaska's school districts.

If you need further information or assistance on these matters, please contact me at the above e-mail or phone number.

Sincerely,

Weed

Lori Weed School Finance Manager