



San Elizario ISD
 P.O. Box 920
 San Elizario, TX 79849
 Phone 915.872.3900
 Fax 915.872.3903

MEMORANDUM

To: Members of the Board of Trustees
From: Norberto Rivas, Chief Financial Officer
Subject: Discussion of changes and/or impact to local, state, and federal funding in accordance with School FIRST Rating Indicator #20
Date: June 25, 2024

HISTORY:

The state’s school financial accountability rating system, known as the School Financial Integrity Rating System of Texas (FIRST), ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve those practices.

RATIONALE:

One of the Financial Competence Indicators is:

#20 – Did the school district’s administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?

Though these changes have been discussed during the budget workshops, they are summarized here by category:

Local Funding

Maintenance & Operations (M&O) Tax Rate (used for levying of tax)

2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
\$1.1089	\$1.0287	\$1.0151	\$0.9207	\$0.9033	\$0.7219	\$0.7156*

**estimated, final rate will not be known until August of 2024 once final certified values are available and provided to TEA and is subject to change if additional tax rate compression is approved during a special legislative session*

Maintenance & Operations (M&O) Tax Collections (used for Tier 1 and Tier 2 state funding)

2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
\$2,472,105	\$2,442,423	\$2,590,273	\$2,648,181	\$2,923,682	\$1,996,490*	\$2,348,341**

**year to date as of May 2023 – decrease is due to tax compression noted above and increase in homestead exemption from \$40K to \$100K*

***estimated as final levy will not be known until August of 2024 once final certified values are available*

San Elizario ISD’s mission is to graduate students with skills to meet the demands of a changing world by promoting student success as non-negotiable, channeling resources to match learning needs of students, employ and retain a quality staff so that San Elizario is a proud, innovative and academically superior district



San Elizario ISD
 P.O. Box 920
 San Elizario, TX 79849
 Phone 915.872.3900
 Fax 915.872.3903

Average interest rate (using Lonestar investment pool rate)

2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
2.37%	1.62%	0.13%	0.24%	3.94%	5.45%*	5.45%**

*average rates through May 31, 2024

**the initial market expectation was for two interest rate decreases by summer of 2024, but continued inflation and strong economic data has delayed that decrease until further notice

State Funding

Basic Allotment (funding/std along with attendance & std demographics drive Tier 1 funding)

2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
\$5,140	\$6,160	\$6,160	\$6,160	\$6,160	\$6,160	\$6,160

Tier 2 Guaranteed Yield Level 1 (additional funding available above Tier 1 levels for tax rates above the minimum compressed rate)

2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
\$106.28	\$98.56	\$98.56	\$98.56	\$98.56	\$126.21	\$129.52

Tier 2 Guaranteed Yield Level 2 (additional funding available above Tier 1 levels for tax rates above the minimum compressed rate)

2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
\$31.95	\$49.28	\$49.28	\$49.28	\$49.28	\$49.28	\$49.28

Federal Funding

Non-ESSER/ non-COVID grant Entitlements

Grant by Year	2022-23 (final)	2023-24 (final)	2024-25 (planning)
Title I, Part A	\$1,881,491	\$1,993,795	\$2,011,006
Title I, Part C	\$39,809	\$17,566	\$27,793
Title II, Part A	\$198,043	\$238,312	\$220,945
Title III, Part A	\$190,989	\$194,310	\$171,324
Title IV, Part A	\$152,037	\$148,608	\$143,039
IDEA-B Formula	\$647,746	\$670,547	\$604,155
IDEA-B Preschool	\$8,526	\$9,081	\$8,467
Title I, Part D	\$66,672	\$65,368	\$61,431

San Elizario ISD's mission is to graduate students with skills to meet the demands of a changing world by promoting student success as non-negotiable, channeling resources to match learning needs of students, employ and retain a quality staff so that San Elizario is a proud, innovative and academically superior district



San Elizario ISD
 P.O. Box 920
 San Elizario, TX 79849
 Phone 915.872.3900
 Fax 915.872.3903

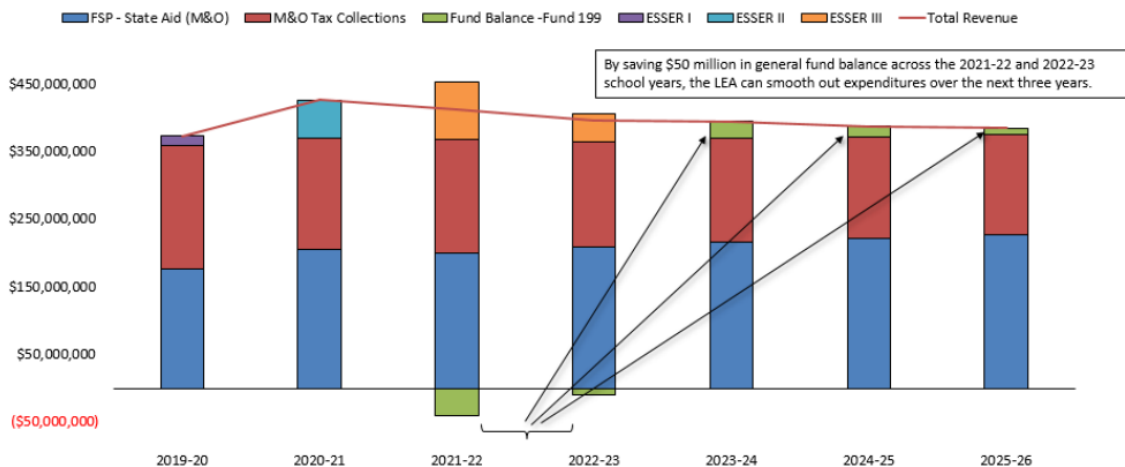
ESSER & COVID grant entitlements

- 2020-2021 CARES ESSER I: \$1,716,283
- 2020-2023 CRRSA ESSER II: \$6,962,081
- 2020-2024 ARP ESSER III: \$15,640,897
- 2021-2023 School Health Support Grant: \$122,961
- 2021-2023 ARP IDEA-Formula: \$154,945
- 2021-2023 ARP IDEA-Preschool: \$9,058
- 2021-2024 ARP Homeless I: \$20,240
- 2021-2024 ARP Homeless II: \$69,024



School systems can take action to smooth the financial impact of ESSER funds

Maximizing ESSER III funds before they expire provides the LEA a way to lessen the impact of the loss of federal stimulus funds in future years and allows programs to extend further.



BUDGET IMPACT:

There is no budget impact with this agenda item as it is for discussion and information only.

ADMINISTRATIVE RECOMMENDATION:

Please check one: For approval Report / Information only Recognition only

San Elizario ISD's mission is to graduate students with skills to meet the demands of a changing world by promoting student success as non-negotiable, channeling resources to match learning needs of students, employ and retain a quality staff so that San Elizario is a proud, innovative and academically superior district