

CONFIDENTIAL

Matt Kellett and Ilandus Hampton, Ed.D.
 Joliet Township High School District #204
 300 Caterpillar Drive
 Joliet, IL 60436

Dear Matt and Ilandus:

Thank you for the opportunity to propose lease figures for your prospective technology acquisition. We have supported hundreds of schools including many in Illinois and I am a longstanding member of IASBO. I'm grateful for your previous business and I strive to deliver another cost effective and creative program. References have been provided.

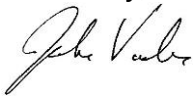
The below budgetary lease structures are based upon equipment costs as provided by you and the present spread over like term market indexes. The lease is also subject to tax exempt municipal lease documentation, the first payment in advance, a \$699 documentation fee and credit approval.

Structure (2300 units)	Equipment Cost	Term	Buyout	Payments	Remarketing Rebate (est.)
Municipal Lease +	\$1,100,987	4 years	\$1 buyout or return for Remarketing Rebate	\$296,475	\$30/unit
Municipal Lease +	\$1,100,987	4 years	\$30/unit balloon	\$281,299	N/A

Municipal Lease + is a favorable structure for many schools. The value of our Full Cycle Solution is found not only in the competitive lease rate but also our end of lease remarketing. **You own the equipment and when you are ready to retire the assets, we will:**

- Pick up the equipment.
- Audit the units by serial number.
- Provide a detailed condition report.
- Provide data erasure.
- Provide certificates of data erasure for your records.
- Maximize your return using multiple avenues of resale.

Sincerely,



John Vonder
 Providence Capital Network