

# **Livonia Public Schools**

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***Finance Office***

Date: March 3, 2020

To: Andrea Oquist, Superintendent

From: Alison Smith, Director of Finance

Re: Budget Amendment

The school district is required to adopt a budget before July 1<sup>st</sup> for the coming school year. As additional information becomes available, we amend the budget to reflect the most current information available. For the 2019-20 school year, the state aid budget was not in place prior to the time we needed to adopt our budget. The state aid budget was approved in September, so the district brought a budget amendment to the Board in October to reflect this new information as well as the additional information on taxable values which had an impact on the estimated Wayne County Enhancement Millage revenue for the 2019-20 school year, and additional information on our student enrollment.

We brought a second budget amendment to the Board in January. At that time we had received our actual state aid payments and could reflect our actual state aid allocation as opposed to estimates. We also adjusted the budget to reflect the changes from employee benefit open enrollment changes that took effect January 1st.

We have once again reviewed our revenues and expenditures and would like to present a Third Budget Amendment at the March 16, 2020 Finance Committee meeting. I will bring hard copies of the budget book to review with the Board and you at this meeting. Please let me know if you have any questions.

AS/kp

c: Board of Education