Grapevine-Colleyville Independent School District

## **Board Information Item**

	Information Packet	Board Agenda Information	Board Agenda Action	Board Agenda Consent
Subject:	Discussion of 2025 Interest and Sinking Tax Rate			
<b>Contact Person:</b>	David Johnson, Chief Financial Officer			
Policy/Code:	Board Policy CCA (LOCAL) Texas Property Tax Code, Section 26.05(a), (b)			
Priority and Performance Objective:	Priority 4: Strong Financial Stewardship and Internal System Efficiency Objective 4.1: Transparent Financial Stewardship			
Summary:	In February 2024, the Board of Trustees approved Board Policy CCA (LOCAL) regarding the setting of Interest and Sinking (I&S) Tax Rate. Options for the I&S tax rates will be presented for the Board to consider for the 2025 tax rate, which will be adopted at a later date.  The Texas Property Tax Code, Section 26.05(a), (b), requires the Board of Trustees to adopt a tax rate by resolution in a public meeting before the later of September 30, or the 60th day after the date the certified roll is received by the taxing unit.			
Attachments:	Presentation Pending - 2025 Interest and Sinking tax rate options			
Recommendation:	Action is not required. This item is for informational purpose only.			