

REPORT:

FINANCIAL REPORT AS OF APRIL 30, 2022

BACKGROUND INFORMATION:

	APRIL	
	Revenue	Expenditures
General Operating Fund	\$ 20,406,010	\$ 20,064,823
Food Service Fund	\$ 1,255,238	\$ 996,002
Debt Service Fund	\$ 2,814,641	\$ 570,400

RECOMMENDATION:

Approve as Presented

ACTION REQUIRED:

Vote

CONTACT PERSON:

Mr. James Hartman
Mrs. Lavina Straley

ENCLOSURES:

Financial Reports as of APRIL 30, 2022



FERRIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022						
	Original Budget	Amended Budget	April Actual	Actual Year to Date	Actual to Budget	
REVENUES:						
5700	Local and Intermediate Sources	\$ 6,376,425	\$ 6,376,425	\$ 105,702	\$ 6,033,083	95%
5800	State Program Revenues	22,661,884	22,661,884	151,320	14,111,946	62%
5900	Federal Program Revenues	300,000	300,000	4,115	260,981	87%
7900	Federal Program Revenues	-	-	-	-	
5020	Total Revenues	\$ 29,338,309	\$ 29,338,309	\$ 261,137	\$ 20,406,010	70%

EXPENDITURE SUMMARY BY FUNCTION						
Instructional & Instructional Related Services:						
11	Instructional	\$ 16,505,319	\$ 16,330,319	\$ 1,323,199	11,192,577	69%
12	Instructional Resources and Media Services	\$ 354,616	\$ 354,616	25,096	212,889	60%
13	Curriculum and Instructional Staff Development	\$ 1,366,915	\$ 1,258,915	76,823	619,128	49%
Total Instructional & Instructional Related Services		18,226,850	17,943,850	1,425,118	12,024,595	67%
Instructional and School Leadership:						
21	Instructional Leadership	\$ 636,928	\$ 792,928	65,611	517,042	65%
23	School Leadership	\$ 1,643,019	\$ 1,685,019	140,402	1,215,852	72%
Total Instructional and School Leadership		2,279,947	2,477,947	206,013	1,732,893	70%
31	Guidance, Counseling and Evaluation	\$ 1,581,213	\$ 1,456,213	100,637	919,289	63%
33	Health Services	\$ 341,456	\$ 376,456	56,101	307,269	82%
34	Student Transportation	\$ 564,944	\$ 649,944	70,952	432,454	67%
36	Cocurricular/ExtraCurricular Activities	\$ 1,206,474	\$ 1,256,474	89,535	942,011	75%
Total Support Services - Student (Pupil)		3,694,087	3,739,087	317,225	2,601,023	70%
Administrative Support Services:						
41	General Administration	\$ 1,198,532	\$ 1,198,532	87,524	825,992	69%
Total Administrative Support Services		1,198,532	1,198,532	87,524	825,992	69%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	\$ 2,701,410	\$ 2,701,410	194,500	1,941,716	72%
52	Security and Monitoring Services	\$ 453,522	\$ 453,522	30,345	339,060	75%

53	Data Processing Services	\$	513,168	\$	513,168		34,062		355,240	69%
Total Support Services - Nonstudent Based			3,668,100		3,668,100		258,906		2,636,016	72%
Community Service:										
61	Community Involment	\$	16,793	\$	56,793		3,615	\$	35,657	63%
Total Community Service:		\$	16,793	\$	56,793	\$	-	\$	35,657	63%
Debt Service:										
71	Principal on Long-Term Debt	\$	179,000	\$	179,000		-		178,367	100%
Total Debt Service		\$	179,000	\$	179,000	\$	-		178,367	100%
Capital Outlay:										
81	Capital Improvement and Land Purchase	\$	-	\$	-		-		-	0%
Total Capital Outlay		\$	-	\$	-	\$	-		-	0%
Intergovernmental Charges:										
99	Other Intergovernmental Charges	\$	75,000		75,000		-		30,279	40%
0	Other uses				-				-	0%
Total Intergovernmental Charges			75,000		75,000		-		30,279	40%
6030	Total Expenditures	\$	29,338,309	\$	29,338,309	\$	2,298,401	\$	20,064,823	68%
EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX	Payroll Costs	\$	24,072,332	\$	23,772,135	\$	1,989,427		16,446,168	69%
62XX	Professional and Contracted Services		2,091,118		2,017,050		143,950		1,467,714	73%
63XX	Supplies and Materials		2,038,857		2,332,962		123,218		1,170,235	50%
64XX	Other Operating Costs		883,502		939,720		38,247		792,800	84%
65XX	Debt Services		179,000		179,000	\$	-		178,367	100%
66XX	Capital Outlay Expenses		73,500		97,440		3,559		9,538	10%
Total Expenditures		\$	29,338,309	\$	29,338,309	\$	2,298,401	\$	20,064,823	68%
Excess (Deficiency) of Revenues Over (Under)										
1100	Expenditures	\$	-	\$	-	\$	(2,037,263)	\$	341,188	
99	Net Change in Fund Balance		-		-		(2,037,263)		341,188	

Fund Balance, September 1, 2021 Beginning (audited) 13,429,100

Estimated Fund Balance April 30, 2022 13,770,288

FERRIS INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES



		CURRENT YEAR 2021-2022				
		Original Budget	Amended Budget	April Actual	Actual Year to Date	Actual to Budget
REVENUES:						
5700	Local and Intermediate Sources	\$ 35,300	\$ 35,300	\$ 8,166	\$ 58,239	165%
5800	State Program Revenues	53,573	53,573	3,867	58,503	109%
5900	Federal Program Revenue	-	-	-	3,063	100%
7900	Federal Program Revenues	1,749,640	1,749,640	167,028	1,135,433	65%
	Other Financing Sources	-	-			
5020	Total Revenues	\$ 1,838,513	\$ 1,838,513	\$ 179,062	\$ 1,255,238	68%
EXPENDITURE SUMMARY BY FUNCTION						
Support Services - Student (Pupil):						
35	Food Services	1,762,539	1,762,539	143,290	996,002	57%
	Total Support Services - Student (Pupil)	1,762,539	1,762,539	143,290	996,002	57%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	75,974	75,974	-	-	0%
	Total Support Services - Nonstudent Based	75,974	75,974	-	-	0%
6030	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 143,290	\$ 996,002	54%
EXPENDITURE SUMMARY BY OBJECT CODE:						
61XX	Payroll Cost	\$ 757,113	\$ 757,113	\$ 57,508	469,152	62%
62XX	Professional and Contracted Services	33,604	33,604	71	3,588	11%
63XX	Supplies and Materials	1,013,582	1,013,582	85,671	522,942	52%
64XX	Other Operating Costs	27,840	27,840	40	320	1%
66XX	Capital Outlay Expenses	6,374	6,374	-	-	0%
	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 143,290	\$ 996,002	54%
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 0	\$ 35,772	\$ 259,235	
1200	Net Change in Fund Balance	-	0	35,772	259,235	

Fund Balance, September 1,2021 Beginning (audited)

739,284

Estimated Fund Balance , April 30,2022

998,519

FERRIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES - FUND 599 FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES



CURRENT YEAR 2021-2022				
Original	Amended	April	Actual	Actual to
Budget	Budget	Actual	Year to Date	Budget

REVENUES:									
5700	Local and Intermediate Sources	\$	2,204,913	\$	2,204,913	\$	33,610	1,943,283	88%
5800	State Program Revenues		833,387		833,387		-	871,358	105%
5020	Total Revenues	\$	3,038,300	\$	3,038,300	\$	33,610	\$ 2,814,641	93%

EXPENDITURE SUMMARY BY FUNCTION									
Debt Service:									
71	Principal on Long-Term Debt		3,038,300		3,038,300		-	570,400	19%
	Total Debt Service		3,038,300		3,038,300		-	570,400	19%

6030	Total Expenditures	\$	3,038,300	\$	3,038,300	\$	-	\$ 570,400	19%
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EXPENDITURE SUMMARY BY OBJECT CODE:									
65XX	Debt Services		3,038,300		3,038,300		-	570,400	19%
89XX	Other Uses								
	Total Expenditures		3,038,300		3,038,300		-	570,400	19%

Excess (Deficiency) of Revenues Over									
1100	(Under) Expenditures	\$	-	\$	-	\$	33,610	\$	2,244,241

1200	Net Change in Fund Balance		-		-		33,610	2,244,241	
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Fund Balance, September 1,2021 Beginning (audited)		645,852
Estimated Fund Balance April 30,2022		2,890,093