



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

January 2022 Financial Executive Summary

The January 2022 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	January 2022	2021-22 YTD	2021-22 Budget	
Total Local	\$ 473,386	\$ 39,719,762	\$ 83,426,644	48%
Total State	\$ 1,096,958	\$ 4,567,026	\$ 6,453,090	71%
Total Federal	\$ 1,011,447	\$ 2,942,362	\$ 6,008,259	49%
Operating Revenues	\$ 2,581,791	\$ 47,229,150	\$ 95,887,993	49%
Salaries	\$ 4,091,111	\$ 25,557,825	\$ 57,236,225	45%
Employees Benefits	\$ 969,837	\$ 5,881,136	\$ 13,532,553	43%
Purchased Services	\$ 598,763	\$ 4,718,432	\$ 8,153,851	58%
Supplies and Materials	\$ 236,919	\$ 2,590,695	\$ 4,824,539	54%
Capital Outlay	\$ 7,995	\$ 241,113	\$ 3,390,936	7%
Other Objects	\$ 195,313	\$ 4,968,052	\$ 7,661,799	65%
Non-Capitalized	\$ (3,069)	\$ 159,965	\$ 598,390	27%
Operating Expenses	\$ 6,096,869	\$ 44,117,217	\$ 95,398,293	46%
Net Operating Surplus	\$ (3,515,077)	\$ 3,111,933	\$ 489,700	

All Funds:

	January 2022	FY 22 YTD	FY 22 Budget	
Total Revenues	\$ 2,581,829	\$ 56,954,650	\$ 113,575,324	50%
Total Expenses	\$ 6,100,069	\$ 56,836,234	\$ 113,173,822	50%
Net All Funds Surplus	\$ (3,518,240)	\$ 118,416	\$ 401,502	

The District is in the seventh month of the fiscal year and should be at 58% of its budget.

Operating revenues are at 49%. Local funds are at 48%. State revenue is at 71%. Federal funding is 49%. District Operating Revenues are below budget. The greatest source of revenues for the month include: IDEA Reimbursements, PPRT, and Evidence Based Funding.

Operating expenses are at 46%. Salaries are at 45%. Benefit expenses are at 43%. Purchased Services are at 58%. Supplies and Materials are at 54%. Capital Outlays are 7%. Other Objects are at 65%. Non-Capitalized are at 27%. District operating expenses are under budget. Primary expenses for the month include: Health Insurance, Food Services, Tuition and Utilities.

Overall Total Revenues are at 50% with Total Expenses at 50%. Revenue is from State Reimbursements, Federal Reimbursements, and PPR Tax. Expenses continue to be under budget with Health Insurance, Food Services and Utilities as major transactions.



Geneva Community Unit School District 304
227 N. Fourth Street Geneva, IL 60134 630-463-3000

Major Transactions for January 2022:

*excluding salaries and benefits

Expenditures

Northern Illinois Health Ins (Insurance)	\$	889,755
Sodexo Inc (Food Service)	\$	189,905
City of Geneva (Utility)	\$	114,014
Johnson Controls Inc (HVAC)	\$	92,941
Judge Rotenberg (Tuition)	\$	86,212
Powerschool Group LLC (LMS)	\$	50,142
BMO Harris Bank (Purchasing)	\$	45,154
Gallagher Bassett Service (Training)	\$	37,400
Constellation Newenergy (Utility)	\$	31,033
Camelot Therapeutic School (Tuition)	\$	26,448
Frontline Education (Software)	\$	20,831
Feece Oil Co (Fuel)	\$	20,217
S.E.A.L. of Illinois (Tuition)	\$	16,276
Whitt Law (Legal)	\$	16,031
Corn Ed (Utility)	\$	15,662
Marklund (Tuition)	\$	13,478
Chaddock Attachment Services (Tuition)	\$	12,064
J & D Enterprises (Maintenance)	\$	11,163
Neuco (Supplies)	\$	10,522
Waste Management (Refuse)	\$	10,513
Warehouse Direct (Supplies)	\$	10,019

Revenues

State Payments	1,059,564
Federal Payments	1,011,447
Corporate Personal Property Tax	329,825
Student Fees	63,967
Other	47,998
GSA/EBF	37,394
Food Service	13,461
Rental Income	12,882
Developer Fees	4,474
Interest	509
Donations	305

Owed from the State/Outstanding	
FY 21	\$ -
FY 22	\$ 287,205
Total	\$ 287,205

January FY 22 ISBE (State) Receivable*	
	\$ 1,655,855

FY 22 Received by Quarter	
Qtr. 1 * Jul, Aug, Sep	\$ 1,259,341
Qtr. 2 * Oct, Nov, Dec	\$ 1,799,332
Qtr. 3 * Jan, Feb, Mar	\$ 1,655,855
Qtr. 4 * Apr, May, Jun	

* Does not include Evidence Based Funding



Geneva Community Unit School District 304
227 N. Fourth Street Geneva, IL 60134 630-463-3000

**Treasurer's Report Ending
31-Jan-22**

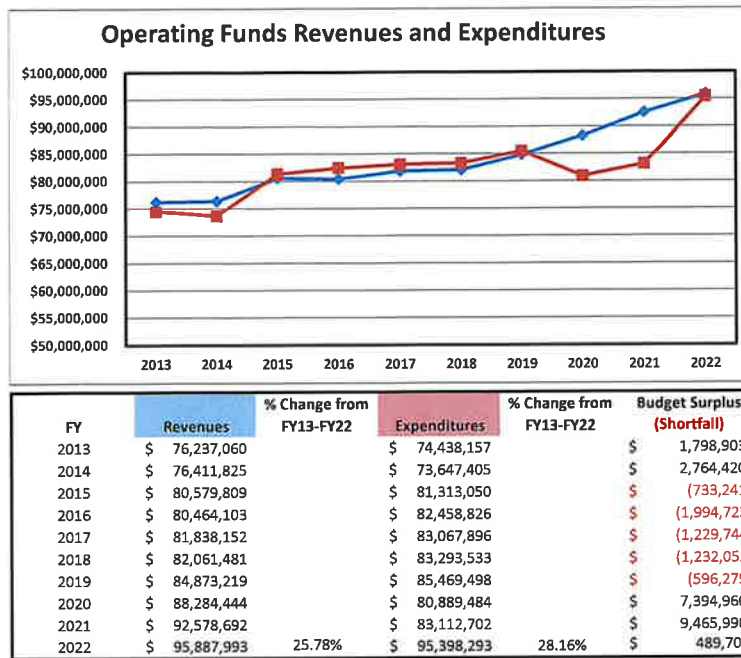
	<u>Beginning Cash Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Liabilities</u>	<u>Ending Cash Balance</u>
<u>District Funds</u>					
10 Education	\$ 30,561,205	\$ 46,919,554	\$ 44,734,131		\$ 32,746,628
20 Operations and Maintenance	\$ 6,286,825	\$ 12,140,443	\$ 13,129,374		\$ 5,297,893
20 Developer Fees	\$ 630,535	\$ 105,325	\$ -		\$ 735,861
30 Debt Service	\$ 5,633,509	\$ 7,538,636	\$ 11,766,422		\$ 1,405,723
40 Transportation	\$ 7,558,192	\$ 3,378,213	\$ 2,634,359		\$ 8,302,046
50 Municipal Retirement	\$ 1,579,894	\$ 1,495,910	\$ 1,531,021		\$ 1,544,783
60 Capital Projects	\$ 1,279,545	\$ 2,250,535	\$ 1,016,334		\$ 2,513,746
70 Working Cash	\$ 14,962,500	\$ 3,898	\$ -		\$ 14,966,398
80 Tort Fund	\$ 30,457	\$ 8	\$ -		\$ 30,465
90 Fire Prevention and Safety	\$ 260,616	\$ 68	\$ -		\$ 260,683
Total Funds 10 to 90	\$ 68,783,277	\$ 73,832,591	\$ 74,811,642	\$ -	\$ 67,804,227
	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
<u>Trust Accounts/Funds</u>				
93 Imprest	\$ 594	\$ 98,205	\$ 96,369	\$ 2,430
94 Student Activity	\$ 159,194	\$ 564,856	\$ 691,253	\$ 32,797
95 Employee Flex	\$ 64,152	\$ 192,591	\$ 191,350	\$ 65,392
96 Scholarships	\$ 13,078	\$ -	\$ -	\$ 13,078
97 Geneva Academic Foundation	\$ 51,381	\$ -	\$ -	\$ 51,381
98 Fabyan Foundation	\$ 284,856	\$ 560,629	\$ 407,158	\$ 438,327
Total Funds 93 to 98	\$ 573,255	\$ 1,416,280	\$ 1,386,130	\$ 603,406
Total	\$ 69,356,532	\$ 75,248,872	\$ 76,197,771	\$ 68,407,633

	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
<u>Investment Summary</u>				
5/3 Financial Money Market	\$ 470,110	\$ 58	0.00012	\$ 470,168
5/3 General Fund	\$ 1,187,397	\$ -	0.00	\$ 1,187,397
PMA General Fund	\$ 27,103,470	\$ 587	0.1150	\$ 27,104,057

Interfund Loans

From	Working Cash
To	Flex Benefits
Purpose	Cash Flow
Amount	\$0



Notes:

* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

* FY 2012 start of 2-year bus buy back

* FY 2011 Abatement \$3,224,829

* FY 2012 Abatement \$4,990,000

* FY 2013 Abatement \$5,931,638

* FY 2014 Abatement \$3,518,787

* FY 2015 Abatement \$5,891,672

* FY 2016 Abatement \$4,251,000

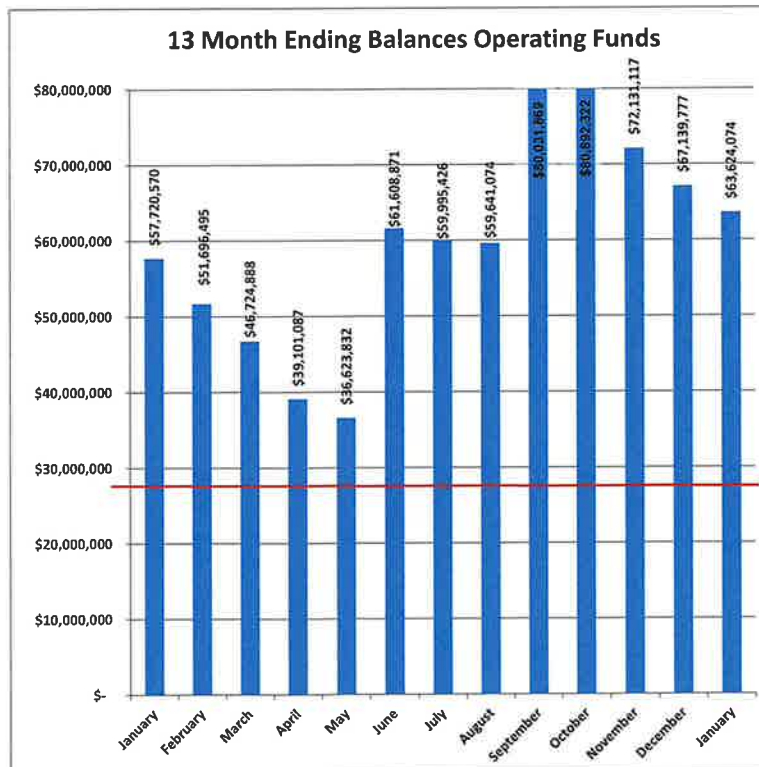
* FY 2017 Abatement \$1,200,165

* FY 2018 Abatement \$2,400,000

Data Source:

* FY2013-2021 reflect audited amounts

* FY2022 reflect budgeted amounts





Geneva Community Unit School District 304
227 N. Fourth Street Geneva, IL 60134 630-463-3000

January 2022 Financial Report-Actual to Budget

ALL FUNDS REVENUES	2019-2020	2020-2021	Jan 2020-2021 YTD	FY21 % YTD	Budget 2021-2022	FY22 Actual 2021-2022 YTD	FY22 % YTD
Tax Levy	\$ 84,837,119	\$ 103,167,986	\$ 55,548,477	62%	\$ 93,139,880	\$ 44,031,264	47%
Other Local	\$ 7,568,452	\$ 3,578,879	\$ 1,970,832	30%	\$ 5,418,804	\$ 2,841,995	52%
State	\$ 7,378,041	\$ 7,481,132	\$ 4,675,727	70%	\$ 6,453,090	\$ 4,567,026	71%
Federal	\$ 2,201,468	\$ 3,723,491	\$ 2,098,871	84%	\$ 6,008,259	\$ 2,942,362	49%
Other Sources	\$ 2,138,000	\$ 1,914,050	\$ 1,754,050	100%	\$ 2,572,005	\$ 2,572,005	100%
TOTAL	\$ 104,123,080	\$ 119,865,538	\$ 66,047,958	62%	\$ 113,592,038	\$ 56,954,650	50%

ALL FUNDS EXPENDITURES	2019-2020	2020-2021	Jan 2020-2021 YTD	FY21 % YTD	Budget 2021-2022	FY22 Actual 2021-2022 YTD	FY22 % YTD
100-Salaries	\$ 52,429,619	\$ 53,658,039	\$ 24,424,806	44%	\$ 57,236,225	\$ 25,557,825	45%
200-Benefits	\$ 11,251,860	\$ 12,015,872	\$ 5,791,531	43%	\$ 13,532,553	\$ 5,881,136	43%
300-Purchase Service	\$ 8,072,925	\$ 7,394,795	\$ 3,737,643	43%	\$ 8,539,401	\$ 5,033,016	59%
400-Supplies	\$ 3,743,812	\$ 3,648,573	\$ 2,133,577	46%	\$ 4,824,539	\$ 2,590,695	54%
500-Capital Outlay	\$ 2,377,814	\$ 2,857,620	\$ 1,637,828	35%	\$ 6,074,089	\$ 1,193,054	20%
600-Other Objects	\$ 23,846,046	\$ 20,676,356	\$ 15,855,298	74%	\$ 22,368,625	\$ 16,420,544	73%
700-Non Capital	\$ 414,719	\$ 367,983	\$ 251,515	43%	\$ 598,390	\$ 159,965	27%
TOTAL	\$ 102,136,795	\$ 100,619,238	\$ 53,832,197	49%	\$ 113,173,822	\$ 56,836,234	50%

NET SURPLUS/DEFICIT	\$ 1,986,285	\$ 19,246,300	\$ 12,215,761		\$ 418,216	\$ 118,416	
----------------------------	---------------------	----------------------	----------------------	--	-------------------	-------------------	--

Business Office Comments

Revenues

Tax Levy: June FY20 Kane County Tax Payment anticipated for June was received in July FY21

Other Local: Less Registration Fees were collected in FY 21

Federal: Reflects FY22 Seamless Summer Option Food Program

Expenditures

Purchased Services: Reflects FY22 insurance increases

Capital Outlay: Greater in FY21 with facility improvements and sanitation equipment

Supplies: Include grant purchases

Other Objects: Reflects Fund Transfers

Non-Capital: Greater in FY21 due to sanitation equipment

*All YTD figures reflect unaudited financials