

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

| FUNDS | BALANCE BEGINNING OF MONTH | RECEIPTS | DISBURSEMENTS | BALANCE END OF MONTH |
|-------------------|----------------------------------|-------------------|-------------------|----------------------------|
| GENERAL FUND | 2,979,173.48 | 857,543.79 | 882,117.26 | 2,954,600.01 |
| FOOD SERVICE FUND | 124,196.23 | 48,235.08 | 38,696.20 | 133,735.11 |
| COMMUNITY ED | 98,699.79 | 21,059.26 | 19,162.98 | 100,596.07 |
| DEBT REDEMPTION | 467,698.62 | 6,042.11 | 0.00 | 473,740.73 |
| TRUST | 11,900.98 | 0.00 | 0.00 | 11,900.98 |
| TOTALS | 3,681,669.10 | 932,880.24 | 939,976.44 | 3,674,572.90 |

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

| DESCRIPTION | BALANCE PER BANK STATEMENT | OUTSTANDING CHECKS | ADJUSTMENTS ON BANK STATEMENT | OUTSTANDING PAYROLL PAYOFFS | BALANCE PER TREASURER'S BOOKS |
|---|----------------------------------|-----------------------|-------------------------------------|-----------------------------------|-------------------------------------|
| First State Bank of Red Wing #x10 | 289,020.48 | (100,836.27) | 1,742.30 | 0.00 | 189,926.51 |
| First State Bank of Red Wing #x4 | 3,409,655.77 | 0.00 | 0.00 | 0.00 | 3,409,655.77 |
| Dental Account - First State Bank of Red Wing | 74,811.75 | (3,554.22) | 0.00 | 0.00 | 71,257.53 |
| Petty Cash - Revolving Fund | 4,625.09 | (892.00) | 0.00 | 0.00 | 3,733.09 |
| TREASURER'S BALANCE | | | | | 3,674,572.90 |

11/7/2014

OCTOBER 2014 BANK RECONCILIATION

| | Beg. Balance 9/30/2014 | Receipts | Disbursements | Journal Entry | End. Balance 10/31/2014 |
|---|---------------------------|---------------------|---------------------|---------------------|----------------------------|
| First State Bank of Red Wing #x10 | 475,769.37 | 527,034.16 | 713,783.05 | | 289,020.48 |
| First State Bank of Red Wing #x4 | 3,254,106.05 | 505,549.72 | 350,000.00 | | 3,409,655.77 |
| Dental Account - First State Bank of Red Wing | 66,546.89 | 11,303.41 | 3,038.55 | | 74,811.75 |
| Petty Cash - Revolving Fund | 3,732.93 | 1,082.60 | 190.44 | | 4,625.09 |
| Subtotal | 3,800,155.24 | 1,044,969.89 | 1,067,012.04 | | 3,778,113.09 |
| Transfers between A/Cs | | (350,000.00) | (350,000.00) | | 0.00 |
| Sept Outstanding Checks Dental | (1,345.79) | | (1,345.79) | | 0.00 |
| Sept Outstanding Checks Revolving | 0.00 | | 0.00 | | 0.00 |
| Sept Outstanding Checks | (124,598.95) | | (124,598.95) | | 0.00 |
| Oct Outstanding Checks Dental | | | 3,554.22 | | (3,554.22) |
| Oct Outstanding Checks Revolving | | | 892.00 | | (892.00) |
| Oct Outstanding Checks | | | 100,836.27 | | (100,836.27) |
| Net Payroll Imported | 0.00 | (620.65) | (250,569.14) | (249,948.49) | 0.00 |
| Adjustments | | | | | |
| Sept Outstanding Deposits | 1,808.40 | (1,808.40) | | | 0.00 |
| Sept Dental Account Outstanding Deposits | 5,650.20 | (5,650.20) | | | 0.00 |
| Sept Dental Account | 0.00 | (5,653.21) | (5,246.98) | 406.23 | 0.00 |
| Sept Revolving Fund Interest | 0.00 | (0.16) | | 0.16 | 0.00 |
| Sept Revolving Fund Transactions | 0.00 | (1,082.44) | (1,082.44) | | 0.00 |
| Oct Outstanding Deposits | 0.00 | 1,742.30 | | | 1,742.30 |
| Oct 10/28 Payroll Return Netted Against Direct Deposit Payroll | 0.00 | (89.09) | (89.09) | | 0.00 |
| | 0.00 | | | | 0.00 |
| | 0.00 | | | | 0.00 |
| Adjusted Cash Balance | 3,681,669.10 | 681,808.04 | 439,362.14 | (249,542.10) | 3,674,572.90 |
| Per SMART Reports | 3,681,669.10 | 681,808.04 | 439,362.14 | (249,542.10) | 3,674,572.90 |
| Difference | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

11/7/2014