

Date: February 5, 2026
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: February Board Report

Reporting Update

HB53 Fund Balance Reporting 2nd report through December 31, 2025 January 20, 2026 completed.

January is a huge reporting month with all the normal quarter end items and annual W2s, 1099 Misc. and NEC information returns and health care 1095C required to be issued by January 30.

2026-2027 staff contracts for teaching positions were published January 21st.

Grants and Federal Funding

Federal Impact Aid application support for non-taxable Federal and Indian lands was submitted January 27th for 2026-2027.

The federal budget extension includes 2026-2027 education funding. A summary of the funding is attached from ACSA.

The Dept. of Labor monitored our BBRCTE funding SAEF2 grant which supports adult teacher apprentices and high school students exploring teaching careers. This was a federal audit of grant funds passed through AK Dept. of Labor. The audit is conducted in two parts, program review and financial review with an extensive matrix of questions to prepare for the audit. The prep took several staff 3 days and the in person review was scheduled for two days, due to all the effort on prep work the in-person interviews only took two hours. A report is expected in 45 days and LPSD will have 30 days to respond to any issues.

Part I of the Indian Education grant is open, the student count for eligible students is due March 6th. Part II will open on March 30 and is due May 8th. Public hearing information will be provided in the near future and the parent committee meeting will be scheduled after the Part II application is available.

Financial Report attached.

SOA DEED is finalizing the October count data for the 2025-2026 final foundation funding calculations. With the federal budget finalized Impact Aid estimates for final proration should be coming soon to finalize the revenue for FY26. Midyear hires and actual revenue information is nearly complete for a revised general fund budget. BBRCTE received an unexpected tax credit amount of \$47,000 thousand and partner contributions are firming up so better budget information can be presented.

Legislative Session

Several funding bills and budget items to watch are the appropriation in the Governor's budget for the BBRCTE residential funding program and HB261 which would establish multiyear average adjusted average daily membership calculations intended to smooth fluctuations in enrollments over three years.

Legislative Contacts:

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Lake and Peninsula School District

100 Board Report
Fiscal Year: 2025-2026

From Date: 7/1/2025

To Date: 2/5/2025

Account Description	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	\$4,408,877	\$1,832,197	\$2,576,680	\$2,110,454	\$ 466,226	10.57%
Lake View Home School	\$ 19,541	\$ 13,700	\$ 5,841	\$ 13,691	-\$ 7,850	-40.17%
CTE	\$ 441,751	\$ 167,770	\$ 273,980	\$ 93,152	\$ 180,829	40.93%
SPED direct instruction	\$1,258,006	\$ 506,741	\$ 751,265	\$ 717,641	\$ 33,624	2.67%
SPED special services	\$ 274,970	\$ 75,762	\$ 199,208	\$ 37,731	\$ 161,477	58.73%
Student support	\$ 61,245	\$ 17,622	\$ 43,623	\$ 17,441	\$ 26,182	42.75%
Instructional Support	\$ 693,427	\$ 362,339	\$ 331,088	\$ 295,749	\$ 35,338	5.10%
Instructional Technology	\$ 843,987	\$ 480,015	\$ 363,972	\$ 314,225	\$ 49,747	5.89%
School Admin - Principals	\$ 877,505	\$ 365,964	\$ 511,540	\$ 466,752	\$ 44,788	5.10%
School Support - Secretaries	\$ 100,069	\$ 53,864	\$ 46,206	\$ 63,037	-\$ 16,831	-16.82%
District Admin - Superintendent & Board	\$ 584,729	\$ 384,330	\$ 200,399	\$ 111,308	\$ 89,090	15.24%
District Admin - Business Services	\$ 810,516	\$ 553,451	\$ 257,064	\$ 324,595	-\$ 67,531	-8.33%
Maintenance and Operations	\$3,076,646	\$1,674,579	\$1,402,067	\$ 752,537	\$ 649,530	21.11%
Student Activities	\$ 439,168	\$ 242,349	\$ 196,819	\$ 44,543	\$ 152,276	34.67%
Other Fund TRS & PERS OB	\$ 0	\$ 576	-\$ 576	\$ 699	-\$ 1,275	0.00%
Other Fund TRS & PERS OB	\$ 0	\$ 4,319	-\$ 4,319	\$ 6,703	-\$ 11,021	0.00%
Debt Service - leases	\$ 70,080	\$ 0	\$ 70,080	\$ 0	\$ 70,080	0.00%
Transfer Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Grand Total:	\$13,960,516	\$6,735,579	\$7,224,937	\$5,370,257	\$1,854,680	13.29%

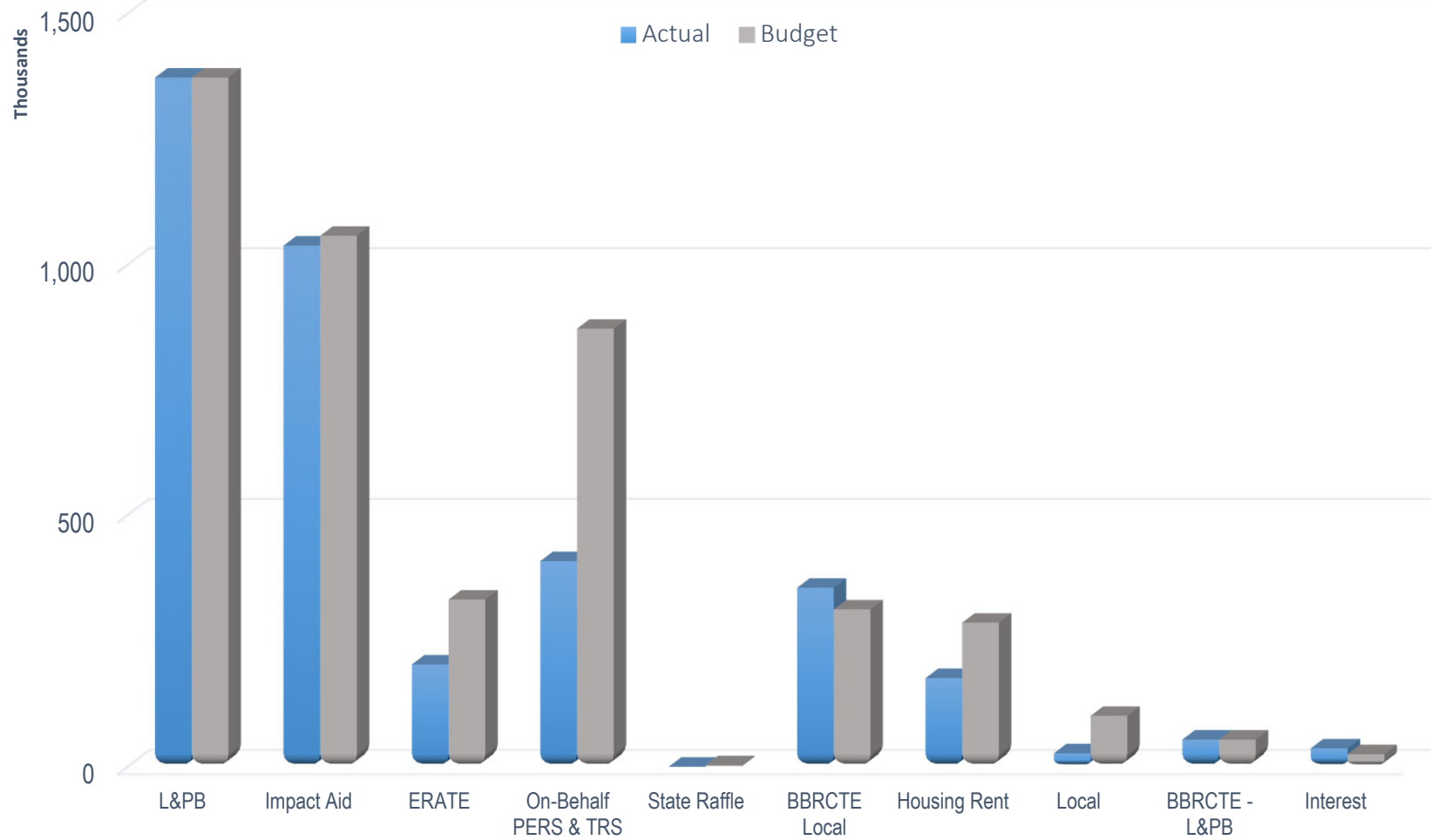
Budget Notes:

- 1) Budget assumed all schools are open. Levelock closed November 7, 2025.
- 2) Revenue based on \$680 BSA, receiving \$700

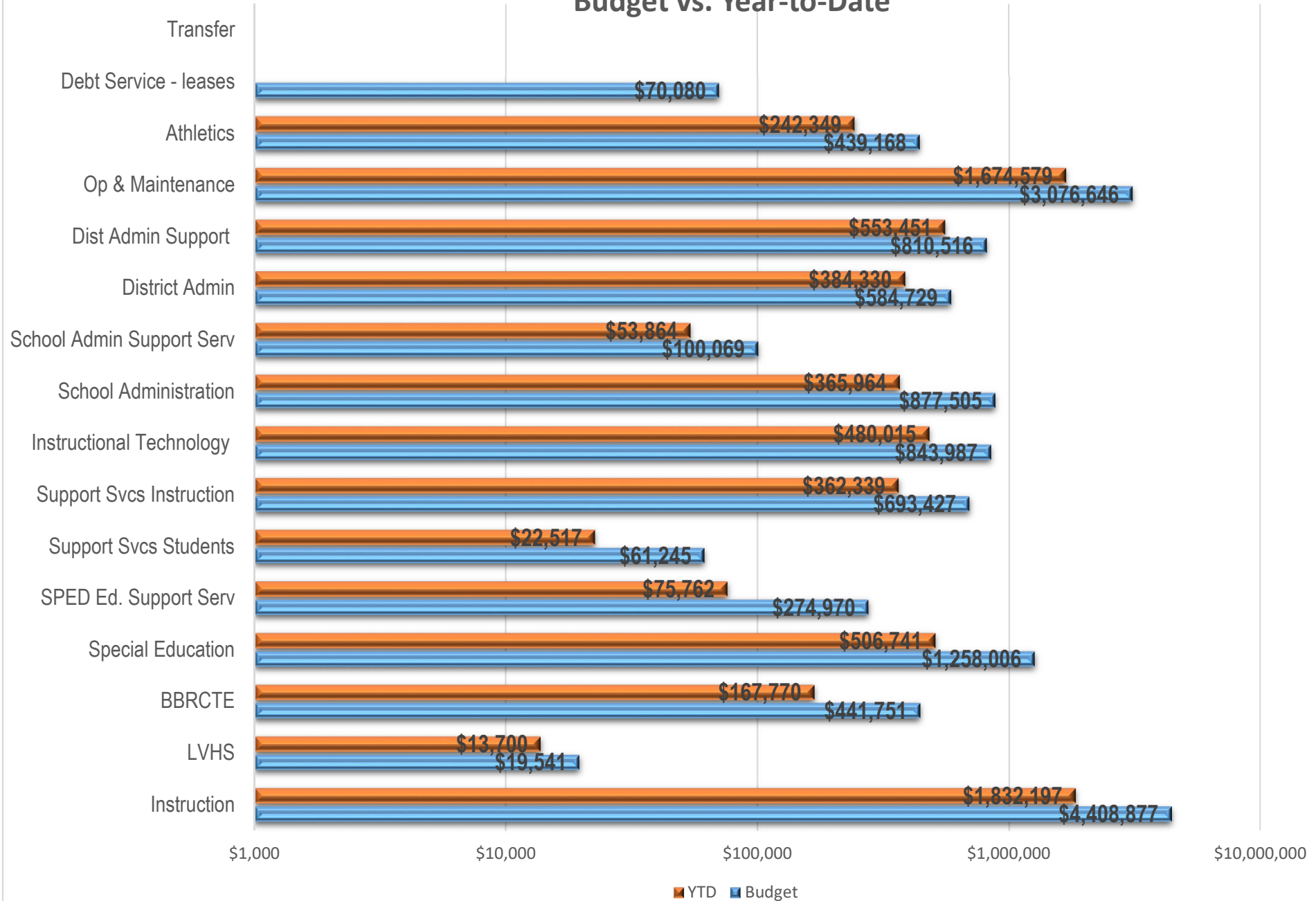
Expenditure Notes:

- 1) Salaries, Benefits and TRS & PERS on-behalf amounts will require budget revisions for actual amount of staff placement since March budget estimates.
- 2) District Admin - Business Services will be over budget until grant indirect costs are posted for the year.
- 3) LVHS will be over budget due to added staff salary for LVHS teacher.
- 4) Other fund TRS & PERS OB transfer to Student Support annually at year end.

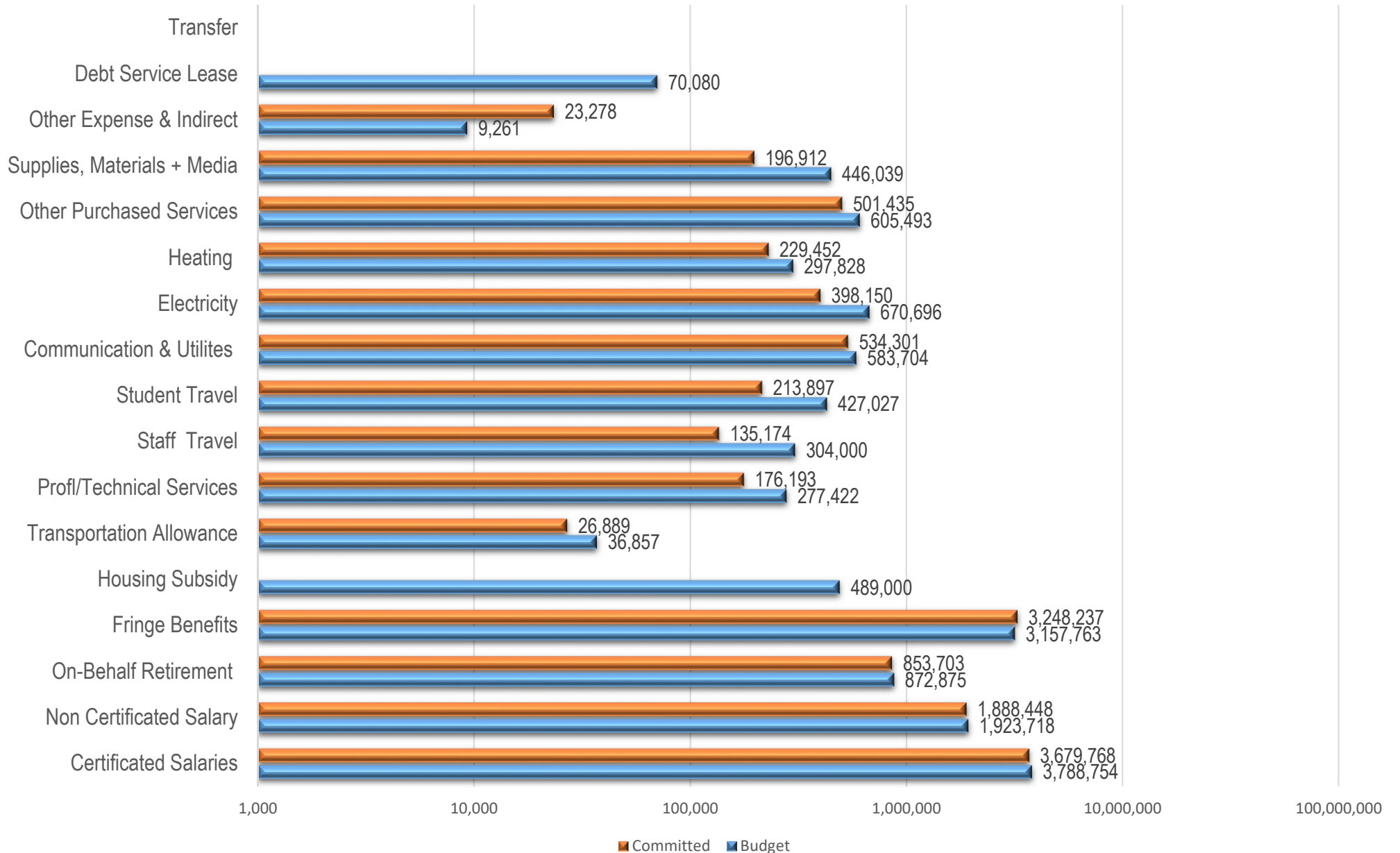
Budget vs. Actual (Year-to Date) Revenue Comparison (Excluding SOA Foundation)



Expenditures by Department Budget vs. Year-to-Date



Budget vs. Committed Expenses by Category (Committed - Year-to-Date and Encumbered)





ACSA Update - Federal FY26 Education Appropriations Signed into Law

1 message

Alaska Council of School Administrators <acsa@alaskaacsa.org>

Reply-To: djohnson@alaskaacsa.org

To: lhylton@lpsd.com

Tue, Feb 3, 2026 at 4:07 PM

Leadership, Unity & Advocacy for Public Education



Greetings Education Leaders:

Today, the House passed the Fiscal Year (FY) 2026 Labor, Health and Human Services, and Education spending bill, along with 4 other bills and a two-week stopgap for the Department of Homeland Security, giving Congress more time to negotiate reforms for ICE. The funding that will run through September 31st was signed into law by the President.

Overall, the spending bill provides small increases for Title I Part A (+\$20 million), IDEA Part B (+\$20 million), REAP (+\$5 million), and Impact Aid (+\$5 million), and level funding for other key formula grant programs—Title II-A, Title III-A, Title IV-A, and migrant education. Alaska Native Education also received level funding. While level funding is not ideal, we are pleased that the final agreement aligned more closely with the bipartisan Senate proposal than with the deep cuts advanced by House Republicans.

Of great importance to is the inclusion of a provision requiring the Department of Education to distribute formula grant funding to states by July 1st, given last year's withholding of FY25 funds.

The funding bill also sets rules for how money must be spent, so the Administration can't exceed what Congress intended. It includes clear tables showing exactly how much money each program should get, which helps ensure Congress maintains control of federal spending. This is particularly important after the FY25 continuing resolution lacked this specificity and created uncertainty about funding allocations. The package also places limits on the Administration by requiring a minimum number of staff for certain work and asks the Administration to regularly notify Congress of the progress of the Interagency Agreements being used to move programs from the Department of Education to the Department of Labor.

Here are the details of the PK-12 education appropriations for FY26:

- Head Start: \$85 million increase to \$12.4 billion
- CDEBG: \$85 million increase to \$8.8 billion
- Title I Grants to LEAs: \$20 million increase to \$18.426 billion
- Migrant Education: maintained at \$375.6 million
- Innovative Approaches to Literacy: maintained at \$30 million

- Title II-A: maintained at \$2.190 billion
- IDEA Grants to States Part B: \$10 million increase to \$14.233 billion
- IDEA Preschool Grants: maintained at \$420 million
- IDEA Grants for Infants and Families: maintained at \$540 million
- IDEA Part D: \$1 million increase to \$258.5 million
- Special Olympics Education Programs: \$2 million increase to \$38 million
- English Language Acquisition: maintained at \$890 million
- Career and Technical Education Basic State Grants: maintained at \$1.439 billion
- 21st Century Community Learning Centers: maintained at \$1.3 billion
- Impact Aid: \$5 million increase to \$1.6 billion
- Alaska Native Education: maintained at \$44.9 million
- Full Service Community Schools: maintained at \$150 million
- Indian Education Grants to LEAs: maintained at \$110.3 million
- Statewide Family Engagement Centers: maintained at \$20 million

Details about what is in the section of the bill funding the Department of Education can be found at these links: [Joint Explanatory Statement](#), [Bill Summary](#), and [Congressionally Directed Spending](#).

Respectfully,

Dr. Lisa S. Parady



Leadership, Unity & Advocacy for Public Education

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