

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**

(Sangamon County, Illinois)

(Morgan County, Illinois)

**ANNUAL FINANCIAL REPORT**

**FISCAL YEAR ENDED JUNE 30, 2024**

Due to ROE on Tuesday, October 15, 2024  
Due to ISBE on Friday, November 15, 2024  
SD/JA/24

School District  
Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Department  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

Illinois School District Joint Agreement  
Annual Financial Report \*

June 30, 2024

**School District Joint Agreement Information**

(See instructions on the reverse of this page.)

School District Joint Agreement Number:  
51084016026

County Name:  
Sangamon and Morgan  
Name of School District Joint Agreement (use drop-down arrow to locate district. RCDT will pop up):  
New Berlin CUSD 16

Address:  
600 N. Cedar St.  
City:  
New Berlin  
Email Address:  
lratson@prizetrade.com  
Zip Code:  
62670-4608

**Annual Financial Report**

Type of Auditor's Report Issued:

Qualified  Unqualified   
Adverse   
Disclaimer

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Jill Larson

Email Address:  
lratson@prizetrade.com

Telephone:  
217-488-2040

Fax Number:  
217-488-2043

Signature & Date:

*Jill Larson* 12/6/24

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).  
ISBE Form SD50-35/JA50-60 (07/24-revisions)

51-084-0160-26\_AFR24 New Berlin CUSD 16

**Accounting Basis:**

CASH  
 ACCRUAL

**Certified Public Accountant Information**

Name of Auditing Firm:  
LMMHN, Ltd.  
Name of Audit Manager:  
Richard K. Hooper, CPA  
Address:  
900 N. Webster St., P.O. Box 87  
City:  
Taylorville  
State:  
IL  
Zip Code:  
62668-0087  
Phone Number:  
217-824-9661  
Fax Number:  
217-924-2415  
Expiration Date:  
11/30/2027  
IL License Number (9 digit):  
086-003847  
Email Address:  
rkh\_cpa@yahoo.com

School District Lockup Tool

**Filing Status:**

Annual Financial Report (AFR) Instructions  
 School District Financial Reports system (for Auditor)

Submit electronic AFR directly to ISBE via IVAS. School District Financial Reports system (for Auditor)

Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-7970 or GATA@isbe.net

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (Type or Print):

Email Address:

Telephone:

Signature & Date:

Regional Superintendent/Cook ISC Name (Type or Print):

Shannon Fehrholz

Email Address:

sfehrholz@roes1.org

Telephone:

217-753-6620

Signature & Date:

Reviewed by Regional Superintendent/Cook ISC

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.  
In some instances, use of open account codes (cc's) may not be authorized by statute or administrative rule.  
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cc's).

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Note...The page numbers referred to above are the sequential page numbers that were assigned to each page by LMHN, Ltd. and are located at the bottom center of each page. These page numbers do not correlate to the page numbering system that ISBE utilizes on their AFR. Occasionally, the AFR will cross reference an item to another page number within the AFR. These page numbers are located on the top left or top right hand corner of each AFR page.

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BRENT J. LIVELY, CPA  
M. ADAM MATHIAS, CPA  
RICHARD K. HOOPER, CPA  
IRIS N. NOBLET CRITES, CPA

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Education  
New Berlin Community Unit School District No. 16  
New Berlin, Illinois

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of New Berlin Community Unit School District No. 16 as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

#### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of New Berlin Community Unit School District No. 16 as of June 30, 2024, and its revenue received and expenditures disbursed during the fiscal year then ended, on the basis of financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education as described in Note 1.

#### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of New Berlin Community Unit School District No. 16 as of June 30, 2024, or changes in financial position for the fiscal year then ended.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of New Berlin Community Unit School District No. 16, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statements are prepared by New Berlin Community Unit School District No. 16 on the basis of the financial reporting provisions and accounting practices prescribed or permitted by the Illinois

State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Illinois. The effects on the financial statements of the variances between the regulatory accounting practices described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

#### **Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America but permitted by the Illinois State Board of Education. Our opinions are not modified with respect to this matter.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about New Berlin Community Unit School District No. 16's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Berlin Community Unit School District No. 16's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about New Berlin Community Unit School District No. 16's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise New Berlin Community Unit School District No. 16's basic financial statements. The **supplementary schedules** on pages 46 through 57, the **statistical section** on pages 58 through 60, and the **other schedules and itemizations** on pages 61 through 69 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The **Federal Report Section** beginning on page 70 containing the schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements.

The **supplementary schedules** on pages 46 through 57, the **statistical section** on pages 58 through 60, and the **other schedules and itemizations** on pages 61 through 69 and the **Federal Report Section** beginning on page 70 containing the schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The 2023 comparative information in the schedule of expenditures of federal awards was subjected to the auditing procedures applied by us and our report dated December 13, 2023 expressed an unqualified opinion that such information was fairly stated, in all material respects, in relation to the 2023 basic financial statements taken as a whole.

### Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated December 6, 2024, on our consideration of New Berlin Community Unit School District No. 16's internal control over financial reporting and our tests of its compliance with laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering New Berlin Community Unit School District No. 16's internal control over financial reporting and compliance.

LMHN, LTD.

LMHN, Ltd.  
Certified Public Accountants  
Taylorville, Illinois

December 6, 2024

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Education  
New Berlin Community Unit School District No. 16  
New Berlin, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the accompanying financial statements of New Berlin Community Unit School District No. 16 as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated December 6, 2024. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered New Berlin Community Unit School District No. 16's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of New Berlin Community Unit School District No. 16's internal control. Accordingly, we do not express an opinion on the effectiveness of New Berlin Community Unit School District No. 16's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether New Berlin Community Unit School District No. 16's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

LMHN, LTD.

LMHN, Ltd.  
Certified Public Accountants  
Taylorville, Illinois

December 6, 2024

NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16

BASIC FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2024**

	A	B	C	D	E	F	G	H
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects
3	<b>CURRENT ASSETS (100)</b>							
4	Cash (Accounts 111 through 115) <sup>1</sup>		1,540,717	2,606,747	474,531	578,908	235,186	3,266,364
5	Investments	120	121,400					19,314,574
6	Taxes Receivable	130						
7	Interfund Receivables	140						
8	Intergovernmental Accounts Receivable	150						
9	Other Receivables	160	95,243	437			181	
10	Inventory	170						
11	Prepaid Items	180						
12	Other Current Assets (Describe & Itemize)	190						
13	<b>Total Current Assets</b>		<b>1,757,360</b>	<b>2,607,184</b>	<b>474,531</b>	<b>578,908</b>	<b>235,367</b>	<b>22,580,938</b>
14	<b>CAPITAL ASSETS (200)</b>							
15	Works of Art & Historical Treasures	210						
16	Land	220						
17	Building & Building Improvements	230						
18	Site Improvements & Infrastructure	240						
19	Capitalized Equipment	250						
20	Construction in Progress	260						
21	Amount Available in Debt Service Funds	340						
22	Amount to be Provided for Payment on Long-Term Debt	350						
23	<b>Total Capital Assets</b>							
24	<b>CURRENT LIABILITIES (400)</b>							
25	Interfund Payables	410						
26	Intergovernmental Accounts Payable	420						
27	Other Payables	430						
28	Contracts Payable	440						
29	Loans Payable	460						
30	Salaries & Benefits Payable	470						
31	Payroll Deductions & Withholdings	480				2,722		
32	Deferred Revenues & Other Current Liabilities	490						
33	Due to Activity Fund Organizations	493						
34	<b>Total Current Liabilities</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>2,722</b>	<b>0</b>	<b>0</b>
35	<b>LONG-TERM LIABILITIES (500)</b>							
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511						
37	<b>Total Long-Term Liabilities</b>							
38	Reserved Fund Balance	714	680,651					22,580,938
39	Unreserved Fund Balance	730	1,076,709	2,607,184	474,531	576,186	235,367	
40	Investment in General Fixed Assets							
41	<b>Total Liabilities and Fund Balance</b>		<b>1,757,360</b>	<b>2,607,184</b>	<b>474,531</b>	<b>578,908</b>	<b>235,367</b>	<b>22,580,938</b>
42								
43	<b>ASSETS /LIABILITIES for Student Activity Funds</b>							
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>							
45	Student Activity Fund Cash and Investments	126	274,164					
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>		<b>274,164</b>					
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>							
48	Total Current Liabilities For Student Activity Funds		0					
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	274,164					
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		<b>274,164</b>					
51								
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>							
53	<b>Total Current Assets District with Student Activity Funds</b>		<b>2,031,524</b>	<b>2,607,184</b>	<b>474,531</b>	<b>578,908</b>	<b>235,367</b>	<b>22,580,938</b>
54	<b>Total Capital Assets District with Student Activity Funds</b>							
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>							
56	<b>Total Current Liabilities District with Student Activity Funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>2,722</b>	<b>0</b>	<b>0</b>
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>							
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>							
59	Reserved Fund Balance District with Student Activity Funds	714	954,815	0	0	0	0	22,580,938
60	Unreserved Fund Balance District with Student Activity Funds	730	1,076,709	2,607,184	474,531	576,186	235,367	0
61	Investment in General Fixed Assets District with Student Activity Funds							
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>2,031,524</b>	<b>2,607,184</b>	<b>474,531</b>	<b>578,908</b>	<b>235,367</b>	<b>22,580,938</b>

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2024**

	A	B	I	J	K	L	M	N
1	ASSETS (Enter Whole Dollars)		(70)	(80)	(90)		Account Groups	
2		Acct. #	Working Cash	Tort	Fire Prevention & Safety	Agency Fund	General Fixed Assets	General Long-Term Debt
3	<b>CURRENT ASSETS (100)</b>							
4	Cash (Accounts 111 through 115) <sup>1</sup>		590,854		466,406			
5	Investments	120	2,122,545		452,049			
6	Taxes Receivable	130						
7	Interfund Receivables	140						
8	Intergovernmental Accounts Receivable	150						
9	Other Receivables	160						
10	Inventory	170						
11	Prepaid Items	180						
12	Other Current Assets (Describe & Itemize)	190						
13	<b>Total Current Assets</b>		2,713,399	0	918,455	0		
14	<b>CAPITAL ASSETS (200)</b>							
15	Works of Art & Historical Treasures	210						
16	Land	220					434,100	
17	Building & Building Improvements	230					21,266,414	
18	Site Improvements & Infrastructure	240						
19	Capitalized Equipment	250					5,036,999	
20	Construction in Progress	260					14,758,075	
21	Amount Available in Debt Service Funds	340						474,531
22	Amount to be Provided for Payment on Long-Term Debt	350						32,456,169
23	<b>Total Capital Assets</b>						41,495,588	32,930,700
24	<b>CURRENT LIABILITIES (400)</b>							
25	Interfund Payables	410						
26	Intergovernmental Accounts Payable	420						
27	Other Payables	430		39,155				
28	Contracts Payable	440						
29	Loans Payable	460						
30	Salaries & Benefits Payable	470						
31	Payroll Deductions & Withholdings	480						
32	Deferred Revenues & Other Current Liabilities	490						
33	Due to Activity Fund Organizations	493						
34	<b>Total Current Liabilities</b>		0	39,155	0	0		
35	<b>LONG-TERM LIABILITIES (500)</b>							
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511						32,930,700
37	<b>Total Long-Term Liabilities</b>							32,930,700
38	Reserved Fund Balance	714						
39	Unreserved Fund Balance	730	2,713,399	(39,155)	918,455			
40	Investment in General Fixed Assets						41,495,588	
41	<b>Total Liabilities and Fund Balance</b>		2,713,399	0	918,455	0	41,495,588	32,930,700
42								
43	<b>ASSETS /LIABILITIES for Student Activity Funds</b>							
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>							
45	Student Activity Fund Cash and Investments	126						
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>							
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>							
48	<b>Total Current Liabilities For Student Activity Funds</b>							
49	Reserved Student Activity Fund Balance For Student Activity Funds	715						
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>							
51								
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>							
53	<b>Total Current Assets District with Student Activity Funds</b>		2,713,399	0	918,455	0		
54	<b>Total Capital Assets District with Student Activity Funds</b>						41,495,588	32,930,700
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>							
56	<b>Total Current Liabilities District with Student Activity Funds</b>		0	39,155	0	0		
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>							
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>							32,930,700
59	Reserved Fund Balance District with Student Activity Funds	714	0	0	0	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	2,713,399	(39,155)	918,455	0		
61	Investment in General Fixed Assets District with Student Activity Funds						41,495,588	
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		2,713,399	0	918,455	0	41,495,588	32,930,700

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>2 RECEIPTS/REVENUES</b>										
4 LOCAL SOURCES	1000	7,002,261	1,455,358	1,653,617	497,104	381,050	1,948,646	202,888	205,547	238,068
5 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6 STATE SOURCES	3000	1,225,048	0	0	615,516	0	0	0	0	50,000
7 FEDERAL SOURCES	4000	881,774	0	0	0	0	0	0	0	0
8 Total Direct Receipts/Revenues		9,109,083	1,455,358	1,653,617	1,112,620	381,050	1,948,646	202,888	205,547	288,068
9 Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	3,057,292								
10 Total Receipts/Revenues		12,176,375	1,455,358	1,653,617	1,112,620	381,050	1,948,646	202,888	205,547	288,068
<b>11 DISBURSEMENTS/EXPENDITURES</b>										
12 Instruction	1000	6,287,955				143,292			0	
13 Support Services	2000	3,075,953	1,205,780		831,360	254,570	13,198,344		358,349	0
14 Community Services	3000	1,291	0		0	67			0	
15 Payments to Other Districts & Governmental Units	4000	700,081	34,731	0	0	0	0		0	0
16 Debt Service	5000	0	0	2,253,109	0	0	0		0	0
17 Total Direct Disbursements/Expenditures		10,065,280	1,240,511	2,253,109	831,360	397,929	13,198,344		358,349	0
18 Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	3,057,292	0	0	0	0	0		0	0
19 Total Disbursements/Expenditures		13,122,572	1,240,511	2,253,109	831,360	397,929	13,198,344		358,349	0
20 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		(956,197)	214,847	(599,492)	281,260	(16,879)	(11,249,698)	202,888	(152,802)	288,068
<b>21 OTHER SOURCES/USES OF FUNDS</b>										
<b>22 OTHER SOURCES OF FUNDS (7000)</b>										
<b>23 PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
24 Abolishment of the Working Cash Fund <sup>11</sup>	7110									
25 Abatement of the Working Cash Fund <sup>12</sup>	7110									
26 Transfer of Working Cash Fund Interest	7120									
27 Transfer Among Funds	7130	661,325								
28 Transfer of Interest	7140									
29 Transfer from Capital Project Fund to O&M Fund	7150		661,325							
30 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
31 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
<b>32 SALE OF BONDS (7200)</b>										
33 Principal on Bonds Sold	7210									
34 Premium on Bonds Sold	7220									
35 Accrued Interest on Bonds Sold	7230									
36 Sale or Compensation for Fixed Assets <sup>6</sup>	7300									
37 Transfer to Debt Service to Pay Principal on GASB 87 Leases <sup>13</sup>	7400	0		0						
38 Transfer to Debt Service to Pay Interest on GASB 87 Leases <sup>13</sup>	7500	0		0						
39 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0		0						
40 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			661,325						
41 Transfer to Capital Projects Fund	7800						0			
42 ISSE Loan Proceeds	7900									
43 Other Sources Not Classified Elsewhere	7990									
44 Total Other Sources of Funds		661,325	661,325	661,325	0	0	0	0	0	0

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140		661,325							
51	Transfer from Capital Project Fund to O&M Fund	8150						661,325			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	661,325								
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		661,325	661,325	0	0	0	661,325	0	0	0
77	Total Other Sources/Uses of Funds		0	0	661,325	0	0	(661,325)	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(956,197)	214,847	61,833	281,260	(16,879)	(11,911,023)	202,888	(152,902)	288,068
79	Fund Balances without Student Activity Funds - July 1, 2023		2,731,442	2,392,337	412,698	294,926	252,246	34,491,961	2,510,511	113,647	630,387
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		(17,895)								
81	Fund Balances without Student Activity Funds - June 30, 2024		1,757,360	2,607,184	474,551	576,186	235,367	22,580,938	2,713,399	(39,155)	918,455

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(30) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
84 Student Activity Fund Balance - July 1, 2023		256,845								
85 RECEIPTS/REVENUES - Student Activity Funds		447,198								
86 Total Student Activity Direct Receipts/Revenues	1799									
87 DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
88 Total Student Activity Disbursements/Expenditures	1999	429,879								
89 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		17,319								
90 Student Activity Fund Balance - June 30, 2024		274,164								
91										
92										
93 RECEIPTS/REVENUES (with Student Activity Funds)										
94 LOCAL SOURCES										
95 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	1000	7,449,459	1,455,358	1,653,617	497,104	381,050	1,948,646	202,888	205,547	238,068
96 STATE SOURCES	2000	0	0	0	0	0	0	0	0	0
97 FEDERAL SOURCES	3000	1,225,048	0	0	615,516	0	0	0	0	50,000
98 Total Direct Receipts/Revenues	4000	881,774	0	0	0	0	0	0	0	0
99 Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	9,556,281	1,455,358	1,653,617	1,112,620	381,050	1,948,646	202,888	205,547	288,068
100 Total Receipts/Revenues		3,067,292	0	0	0	0	0	0	0	0
101 DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102 Instruction	1000	12,623,573	1,455,358	1,653,617	1,112,620	381,050	1,948,646	202,888	205,547	288,068
103 Support Services	2000	6,717,834				143,292			0	
104 Community Services	3000	3,075,953	1,205,780		831,360	254,570	13,198,344		358,349	0
105 Payments to Other Districts & Governmental Units	4000	1,291	0		0	67			0	0
106 Debt Service	5000	700,081	34,731	0	0	0	0	0	0	0
107 Total Direct Disbursements/Expenditures		10,495,159	1,240,511	2,253,109	831,360	397,929	13,198,344		358,349	0
108 Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	3,067,292	0	0	0	0	0	0	0	0
109 Total Disbursements/Expenditures		13,562,451	1,240,511	2,253,109	831,360	397,929	13,198,344		358,349	0
110 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		(936,878)	214,847	(599,492)	281,260	(16,879)	(11,249,698)	202,888	(151,802)	288,068
111 OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112 Total Other Sources of Funds		661,325	661,325	661,325	0	0	0	0	0	0
113 OTHER USES OF FUNDS (8000)										
114 Total Other Uses of Funds		661,325	661,325	0	0	0	661,325	0	0	0
115 Total Other Sources/Uses of Funds		0	0	661,325	0	0	(661,325)	0	0	0
116 Fund Balances (All sources with Student Activity Funds) - June 30, 2024		2,031,524	2,607,184	474,531	576,186	235,367	22,580,938	2,713,399	(59,155)	918,455
117										

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ?		4,660,987	1,376,508	1,643,199	485,843	177,581		111,615	205,258	222,909
6	Leasing Purposes Levy #	1130	219,183								
7	Special Education Purposes Levy	1140	1,598,384								
8	FICA/Medicare Only Purposes Levies	1150					194,316				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190	26,951								
12	Total Ad Valorem Taxes Levied By District		6,505,405	1,376,508	1,643,199	485,843	371,897	0	111,615	205,258	222,909
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes #	1230	171,240				3,500				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		171,240	0	0	0	3,500	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch. - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch. - Tuition from Other Districts (In State)	1322									
26	Summer Sch. - Tuition from Other Sources (In State)	1323									
27	Summer Sch. - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	1,750								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		1,750								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413				472					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch. - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch. - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch. - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch. - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									



STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acc #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					472					
64	<b>EARNINGS ON INVESTMENTS</b>	1500									
65	Interest on Investments	1510	58,272	61,223	10,418	9,109	5,653	1,051,555	91,273	289	15,159
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		58,272	61,223	10,418	9,109	5,653	1,051,555	91,273	289	15,159
68	<b>FOOD SERVICE</b>	1600									
69	Sales to Pupils - Lunch	1611	127,404								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613	13,139								
72	Sales to Pupils - Other (Describe & Itemize)	1614	348								
73	Sales to Adults	1620	8,655								
74	Other Food Service (Describe & Itemize)	1690	2,247								
75	Total Food Service		151,793								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	1700									
77	Admissions - Athletic	1711	39,952								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	20,432								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Funds Revenues	1799	447,198								
83	Total District/School Activity Income (without Student Activity Funds)		60,384	0							
84	Total District/School Activity Income (with Student Activity Funds)		507,582								
85	<b>TEXTBOOK INCOME</b>	1800									
86	Rentals - Regular Textbooks	1811	52,017								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbook	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821	475								
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		52,492								
96	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	1900									
97	Rentals	1910	45	3,045							
98	Contributions and Donations from Private Sources	1920	17								
99	Impact Fees from Municipal or County Governments	1990									
100	Services Provided Other Districts	1940	471								
101	Refund of Prior Years' Expenditures	1950	(38,109)	(63,000)							
102	Payments of Surplus Moneys from TIF Districts	1960		45,359							
103	Drivers' Education Fees	1970	4,889								
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983						897,091			
106	Payment from Other Districts	1991	18,106								
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993	1,695								
109	Other Local Revenues (Describe & Itemize)	1999	15,530	30,528		1,680					
110	Total Other Revenue from Local Sources		925	17,627	0	1,680		897,091	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	7,002,261	1,455,358	1,653,617	497,104	381,050	1,948,646	202,888	205,547	238,058
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	7,449,459								

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3000-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	866,570								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		866,570	0	0	0	0	0	0	0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	23,780								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	35,528								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		57,308	0	0	0	0	0	0	0	0
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTE)	3220	10,461								
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235	11,026								
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3259	850								
143	Total Career and Technical Education		23,337	0	0	0	0	0	0	0	0
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TRE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0								
148	State Free Lunch & Breakfast	3360	2,481								
149	School Breakfast Initiative	3365									
150	Driver Education	3370	9,329								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				372,913					
155	Transportation - Special Education	3510				242,603					
156	Transportation - Other (Describe & Itemize)	3599				615,516	0				
157	Total Transportation		0	0	0						
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Tenant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	267,023								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct. #	(40) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
169	School Infrastructure - Maintenance Projects	3925									50,000
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
171	Total Restricted Grants-in-Aid		358,478	0	0	615,516	0	0	0	0	50,000
172	Total Receipts from State Sources	3000	1,225,048	0	0	615,516	0	0	0	0	50,000
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-in-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-in-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4005-4090)										
179	Head Start	4005									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-in-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-in-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105	167,467								
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		167,467								
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210									
194	Special Milk Program	4215									
195	School Breakfast Program	4220	32,165								
196	Summer Food Service Program	4225									
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		199,632								
201	TITLE I										
202	Title I - Low Income	4300	69,813								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399									
206	Total Title I		69,813								
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	7,525								
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
210	Title IV - 21st Century Comm Learning Centers	4421									
211	Title IV - Other (Describe & Itemize)	4499									
212	Total Title IV		7,525								
213	FEDERAL - SPECIAL EDUCATION										
214	Fed - Spec Education - Preschool Flow-Through	4600	9,505								
215	Fed - Spec Education - Preschool Discretionary	4605									
216	Fed - Spec Education - IDEA - Flow Through	4610	265,740								
217	Fed - Spec Education - IDEA - Room & Board	4625									
218	Fed - Spec Education - IDEA - Discretionary	4630									
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
220	Total Federal - Special Education		275,245								
221	CTE - PERKINS										
222	CTE - Perkins - Title III - Tech Prep	4770									
223	CTE - Other (Describe & Itemize)	4799									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
224	Total CTE - Perkins		0	0			0				
225	Federal - Adult Education	4810									
226	ARRA - General State Aid - Education Stabilization	4850									
227	ARRA - Title I - Low Income	4851									
228	ARRA - Title I - Neglected, Private	4852									
229	ARRA - Title I - Delinquent, Private	4853									
230	ARRA - Title I - School Improvement (Part A)	4854									
231	ARRA - Title I - School Improvement (Section 1003g)	4855									
232	ARRA - IDEA - Part B - Preschool	4856									
233	ARRA - IDEA - Part B - Flow-Through	4857									
234	ARRA - Title II - Technology-Formula	4860									
235	ARRA - Title II - Technology-Competitive	4861									
236	ARRA - McKinney - Vento Homeless Education	4862									
237	ARRA - Child Nutrition Equipment Assistance	4863									
238	Impact Aid Formula Grants	4864									
239	Impact Aid Competitive Grants	4865									
240	Qualified Zone Academy Bond Tax Credits	4866									
241	Qualified School Construction Bond Credits	4867									
242	Build America Bond Tax Credits	4868									
243	Build America Bond Interest Reimbursement	4869									
244	ARRA - General State Aid - Other Govt Services Stabilization	4870									
245	Other ARRA Funds - II	4871									
246	Other ARRA Funds - III	4872									
247	Other ARRA Funds - IV	4873									
248	Other ARRA Funds - V	4874									
249	ARRA - Early Childhood	4875									
250	Other ARRA Funds VII	4876									
251	Other ARRA Funds VIII	4877									
252	Other ARRA Funds IX	4878									
253	Other ARRA Funds X	4879									
254	Other ARRA Funds Ed Job Fund Program	4880									
255	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
256	Race to the Top Program	4901									
257	Race to the Top - Preschool Expansion Grant	4902									
258	Title III - Immigrant Education Program (IEP)	4905									
259	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
260	McKinney Education for Homeless Children	4920									
261	Title II - Eisenhower Professional Development Formula	4930									
262	Title II - Teacher Quality	4932	36,084								
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935									
264	Federal Charter Schools	4960									
265	State Assessment Grants	4981									
266	Grant for State Assessments and Related Activities	4982									
267	Medicaid Matching Funds - Administrative Outreach	4991	18,320								
268	Medicaid Matching Funds - Fee-for-Service Program	4992	286								
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	274,869								
270	Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State		881,774	0	0	0	0	0	0	0	0
271	Total Receipts/Revenues from Federal Sources	4000	881,774	0	0	0	0	0	0	0	0
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		9,109,083	1,455,358	1,653,617	1,112,620	381,050	1,948,646	202,888	205,547	288,068
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		9,556,281	1,455,358	1,653,617	1,112,620	381,050	1,948,646	202,888	205,547	288,068

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	3,305,170	710,041	33,947	417,104		12,952	4,325		4,483,539	4,793,471
6	Tuition Payment to Charter Schools	1115									0	8,000
7	Pre-K Programs	1125	179,099	44,550	2,794	18,571			1,068		246,082	250,620
8	Special Education Programs (Functions 1200-1220)	1200	802,788	171,626	1,114	6,165					981,693	1,004,871
9	Special Education Programs Pre-K	1225									0	0
10	Remedial and Supplemental Programs K-12	1250	55,736	17,183	16,543	6,203					95,665	166,935
11	Remedial and Supplemental Programs Pre-K	1275									0	0
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400				2,760					2,760	2,800
14	Interscholastic Programs	1500	350,775	44,159	37,381	20,343		8,785	179		461,622	492,775
15	Summer School Programs	1600	15,364	1,230							16,594	47,594
16	Gifted Programs	1650									0	0
17	Driver's Education Programs	1700									0	0
18	Bilingual Programs	1800									0	0
19	Truant Alternative & Optional Programs	1900									0	0
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912									0	0
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Truants Alternative/Optional Ed Programs - Private Tuition	1922									0	0
33	Student Activity Fund Expenditures	1999									0	0
34	Total Instruction <sup>16</sup> (without Student Activity Funds)	1000	4,708,932	988,789	91,779	471,146	0	21,737	5,572	0	6,287,955	6,766,066
35	Total Instruction <sup>16</sup> (with Student Activity Funds)	1000	4,708,932	988,789	91,779	471,146	0	451,616	5,572	0	6,717,834	7,071,180
36	<b>SUPPORT SERVICES (ED)</b>	2000										
37	<b>SUPPORT SERVICES - PUPILS</b>											
38	Attendance & Social Work Services	2110	119,706	31,437	761						151,904	151,570
39	Guidance Services	2120	87,319	18,292	438	1,313					107,362	108,785
40	Health Services	2130	114,263	6,711	150	2,597					123,721	131,131
41	Psychological Services	2140									0	0
42	Speech Pathology & Audiology Services	2150									0	0
43	Other Support Services - Pupils (Describe & Itemize)	2190	112,994	35	960	1,466					115,455	122,030
44	Total Support Services - Pupils	2100	434,282	56,475	2,309	5,376	0	0	0	0	498,442	513,516
45	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
46	Improvement of Instruction Services	2210	1,673	365	68,588						70,626	54,948
47	Educational Media Services	2220	211,192	27,760	44,675	223,175		6,375	196,370		709,547	749,747
48	Assessment & Testing	2230									0	0
49	Total Support Services - Instructional Staff	2200	212,865	28,125	113,263	223,175	0	6,375	196,370	0	780,173	804,695
50	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
51	Board of Education Services	2310	685	518	97,793	4,111		12,765		28,482	144,354	128,355
52	Executive Administration Services	2320	197,007	18,172	2,295	2,208		1,656			221,338	221,650
53	Special Area Administration Services	2330	300	34	200						534	835
54	Tort Immunity Services	2361,									0	0
55	Total Support Services - General Administration	2300	197,992	18,724	100,288	6,319	0	14,421	0	28,482	366,226	350,840

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	496,359	115,677	13,472	5,920		2,558			633,986	692,074
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	0
59	Total Support Services - School Administration	2400	496,359	115,677	13,472	5,920	0	2,558	0	0	633,986	692,074
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	0
62	Fiscal Services	2520	191,205	53,145	11,326	22,600		1,838			280,114	285,285
63	Operation & Maintenance of Plant Services	2540			(21)				12,318		12,297	29,615
64	Pupil Transportation Services	2550									0	13
65	Food Services	2560	144,347	38,094	3,696	311,258		2,304	4,799		504,498	548,783
66	Internal Services	2570									0	0
67	Total Support Services - Business	2500	335,552	91,239	15,001	333,858	0	4,142	17,117	0	796,909	863,696
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	0
70	Planning, Research, Development, & Evaluation Services	2620									0	0
71	Information Services	2630									0	0
72	Staff Services	2640									0	0
73	Data Processing Services	2660									0	0
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
75	Other Support Services (Describe & Itemize)	2900				217					217	
76	Total Support Services	2000	1,677,050	310,240	244,333	574,865	0	27,496	213,487	28,482	3,075,953	3,224,821
77	COMMUNITY SERVICES (ED)	3000	493		311	487					1,291	2,020
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	0
81	Payments for Special Education Programs	4120						639,081			639,081	635,615
82	Payments for Adult/Continuing Education Programs	4130									0	0
83	Payments for CTE Programs	4140						61,000			61,000	61,000
84	Payments for Community College Programs	4170									0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
86	Total Payments to Other Govt Units (In-State)	4100			0			700,081			700,081	696,615
87	Payments for Regular Programs - Tuition	4210									0	0
88	Payments for Special Education Programs - Tuition	4220									0	0
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
90	Payments for CTE Programs - Tuition	4240									0	0
91	Payments for Community College Programs - Tuition	4270									0	0
92	Payments for Other Programs - Tuition	4280									0	0
93	Other Payments to In-State Govt Units	4290									0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200						0			0	0
95	Payments for Regular Programs - Transfers	4310									0	0
96	Payments for Special Education Programs - Transfers	4320									0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
98	Payments for CTE Programs - Transfers	4340									0	0
99	Payments for Community College Program - Transfers	4370									0	0
100	Payments for Other Programs - Transfers	4380									0	0
101	Other Payments to In-State Govt Units - Transfers	4390						0			0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300		0				0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	0
104	Total Payments to Other Govt Units	4000			0			700,081			700,081	696,615
105	REBT SERVICES (ED)	5000										

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110										0
108	Tax Anticipation Notes	5120										0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
110	State Aid Anticipation Certificates	5140										0
111	Other Interest on Short-Term Debt	5150										0
112	Total Interest on Short-Term Debt	5100						0				0
113	Debt Services - Interest on Long-Term Debt	5200										0
114	Total Debt Services	5000										0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
116	Total Direct Disbursements/Expenditures (without Student Activity Funds		6,386,475	1,299,029	336,423	1,046,498	0	749,314	219,059	28,482	10,065,280	10,689,522
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		6,386,475	1,299,029	336,423	1,046,498	0	1,179,193	219,059	28,482	10,495,159	10,994,636
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										(956,197)	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										(938,878)	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100										0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510										0
127	Facilities Acquisition & Construction Services	2530										0
128	Operation & Maintenance of Plant Services	2540	441,678	88,286	248,318	324,278	22,000		67,686	13,534	1,205,780	1,221,760
129	Pupil Transportation Services	2550										0
130	Food Services	2560										0
131	Total Support Services - Business	2500	441,678	88,286	248,318	324,278	22,000	0	67,686	13,534	1,205,780	1,221,760
132	Other Support Services (Describe & Itemize)	2900										0
133	Total Support Services	2000	441,678	88,286	248,318	324,278	22,000	0	67,686	13,534	1,205,780	1,221,760
134	COMMUNITY SERVICES (O&M)	3000										
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110										0
138	Payments for Special Education Programs	4120										0
139	Payments for CTE Programs	4140						34,731			34,731	35,000
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						34,731			34,731	35,000
141	Total Payments to Other Govt. Units (In-State)	4100			0						34,731	35,000
142	Payments to Other Govt. Units (Out of State)	4400										0
143	Total Payments to Other Govt. Units	4000			0			34,731			34,731	35,000
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110										0
147	Tax Anticipation Notes	5120										0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
149	State Aid Anticipation Certificates	5140										0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
151	Total Debt Service - Interest on Short-Term Debt	5100						0				0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										0
153	Total Debt Services	5000										0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
155	Total Direct Disbursements/Expenditures		441,678	88,286	248,318	324,278	22,000	34,731	67,686	13,534	1,240,511	1,256,760
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										214,847	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
157												
158	<b>30 - DEBT SERVICES (DS)</b>											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110										0
162	Payments for Special Education Programs	4120										0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0				0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110										0
168	Tax Anticipation Notes	5120										0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
170	State Aid Anticipation Certificates	5140										0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
172	Total Debt Services - Interest On Short-Term Debt	5100						0				0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						469,809			469,809	469,810
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						1,783,300			1,783,300	2,034,625
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400										0
176	Total Debt Services	5000			0			2,253,109			2,253,109	2,504,435
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/ Expenditures				0			2,253,109			2,253,109	2,504,435
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
180												
181	<b>40 - TRANSPORTATION FUND (TR)</b>											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100										0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	560,214	61,124	35,668	153,401			19,953		831,360	1,366,510
187	Other Support Services (Describe & Itemize)	2900										0
188	Total Support Services	2000	560,214	61,124	35,668	153,401	0	0	19,953	0	831,360	1,366,510
189	COMMUNITY SERVICES (TR)	3000										
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110										0
193	Payments for Special Education Programs	4120										0
194	Payments for Adult/Continuing Education Programs	4130										0
195	Payments for CTE Programs	4140										0
196	Payments for Community College Programs	4170										0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0				0
198	Total Payments to Other Govt. Units (In-State)	4000			0							0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										0
200	Total Payments to Other Govt Units	4000			0							0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110										0
204	Tax Anticipation Notes	5120										0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
206	State Aid Anticipation Certificates	5140										0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
208	Total Debt Services - Interest On Short-Term Debt	5100						0				0



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300									0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
212	Total Debt Services	5000									0	0
213	PROVISION FOR CONTINGENCIES (TR)	5000									0	0
214	Total Disbursements/Expenditures		560,214	61,124	36,668	153,401	0	0	19,953	0	831,360	1,366,510
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										281,260	
216												
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		64,410							64,410	64,690
220	Pre-K Programs	1115									0	480
221	Special Education Programs (Functions 1200-1220)	1200		51,778							51,778	53,250
222	Special Education Programs - Pre-K	1225									0	0
223	Remedial and Supplemental Programs - K-12	1250		3,493							3,493	3,590
224	Remedial and Supplemental Programs - Pre-K	1275									0	0
225	Adult/Continuing Education Programs	1300									0	0
226	CTE Programs	1400									0	0
227	Interscholastic Programs	1500		22,586							22,586	23,030
228	Summer School Programs	1600		1,025							1,025	1,100
229	Gifted Programs	1650									0	0
230	Driver's Education Programs	1700									0	0
231	Bilingual Programs	1800									0	0
232	Truants' Alternative & Optional Programs	1900									0	0
233	Total Instruction	1000		143,292							143,292	146,140
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		1,692							1,692	1,670
237	Guidance Services	2120		1,552							1,552	1,590
238	Health Services	2130		15,479							15,479	16,020
239	Psychological Services	2140									0	0
240	Speech Pathology & Audiology Services	2150									0	0
241	Other Support Services - Pupils (Describe & Itemize)	2190		15,548							15,548	15,152
242	Total Support Services - Pupils	2100		34,271							34,271	34,432
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		121							121	140
245	Educational Media Services	2220		22,037							22,037	22,130
246	Assessment & Testing	2230									0	0
247	Total Support Services - Instructional Staff	2200		22,158							22,158	22,270
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310									210	260
250	Executive Administration Services	2320		7,664							7,664	7,680
251	Special Area Administration Services	2330		4							4	10
252	Claims Paid from Self Insurance Fund	2361									0	0
253	Risk Management and Claims Services Payments	2365									0	0
254	Total Support Services - General Administration	2300		7,878							7,878	7,950
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		24,362							24,362	24,050
257	Other Support Services - School Administration (Describe & Itemize)	2490									0	0
258	Total Support Services - School Administration	2400		24,362							24,362	24,050

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510									0	0
261	Fiscal Services	2520		19,374							19,374	19,690
262	Facilities Acquisition & Construction Services	2530										0
263	Operation & Maintenance of Plant Services	2540		61,200							61,200	61,370
264	Pupil Transportation Services	2550		65,576							65,576	67,140
265	Food Services	2560		19,751							19,751	20,200
266	Internal Services	2570									0	0
267	Total Support Services - Business	2500		165,901							165,901	168,400
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	0
270	Planning, Research, Development, & Evaluation Services	2620									0	0
271	Information Services	2630									0	0
272	Staff Services	2640									0	0
273	Data Processing Services	2660									0	0
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900									0	0
276	Total Support Services	2000		254,570							254,570	257,102
277	COMMUNITY SERVICES (MR/SS)	3000		67							67	90
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110									0	0
280	Payments for Special Education Programs	4120									0	0
281	Payments for CTE Programs	4140									0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	0
286	Tax Anticipation Notes	5120									0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
288	State Aid Anticipation Certificates	5140									0	0
289	Other (Describe & Itemize)	5150									0	0
290	Total Debt Services - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			397,929							397,929	405,332
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(15,875)	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530	92,226		23,026		13,083,092				13,198,344	16,279,450
299	Other Support Services (Describe & Itemize)	2900									0	0
300	Total Support Services	2000	92,226	0	23,026	0	13,083,092	0	0	0	13,198,344	16,279,450
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	0
304	Payments for Special Education Programs	4120									0	0
305	Payments for CTE Programs	4140									0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4150									0	0
307	Total Payments to Other Govt Units	4000			0						0	0
308	PROVISION FOR CONTINGENCIES (\$62/C)	6000										
309	Total Disbursements/ Expenditures		92,226	0	23,026	0	13,083,092	0	0	0	13,198,344	16,279,450
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(11,249,698)	
311												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100										0
317	Tuition Payment to Charter Schools	1115										0
318	Pre-K Programs	1125										0
319	Special Education Programs (Functions 1200 - 1220)	1200										0
320	Special Education Programs Pre-K	1225										0
321	Remedial and Supplemental Programs K-12	1250										0
322	Remedial and Supplemental Programs Pre-K	1275										0
323	Adult/Continuing Education Programs	1300										0
324	CTE Programs	1400										0
325	Interscholastic Programs	1500										0
326	Summer School Programs	1600										0
327	Gifted Programs	1650										0
328	Driver's Education Programs	1700										0
329	Bilingual Programs	1800										0
330	Traut Alternative & Optional Programs	1900										0
331	Pre-K Programs - Private Tuition	1910										0
332	Regular K-12 Programs Private Tuition	1911										0
333	Special Education Programs K-12 Private Tuition	1912										0
334	Special Education Programs Pre-K Tuition	1913										0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914										0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915										0
337	Adult/Continuing Education Programs Private Tuition	1916										0
338	CTE Programs Private Tuition	1917										0
339	Interscholastic Programs Private Tuition	1918										0
340	Summer School Programs Private Tuition	1919										0
341	Gifted Programs Private Tuition	1920										0
342	Bilingual Programs Private Tuition	1921										0
343	Traut Alternative/Opt Ed Programs Private Tuition	1922										0
344	Total Instruction*	3000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										0
347	Attendance & Social Work Services	2110										0
348	Guidance Services	2120										0
349	Health Services	2130										0
350	Psychological Services	2140										0
351	Speech Pathology & Audiology Services	2150										0
352	Other Support Services - Pupils (Describe & Itemize)	2190										0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										0
355	Improvement of Instruction Services	2210										0
356	Educational Media Services	2220										0
357	Assessment & Testing	2230										0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										0
360	Board of Education Services	2310			89,853						89,853	0
361	Executive Administration Services	2320										0
362	Special Area Administration Services	2330										0
363	Claims Paid From Self Insurance Fund	2361			180,706						180,706	0
364	Risk Management and Claims Services Payments	2365			87,790						87,790	277,475
365	Total Support Services - General Administration	2300	0	0	358,349	0	0	0	0	0	358,349	277,475
366	Support Services - School Administration	2400										0
367	Office of the Principal Services	2410										0
368	Other Support Services - School Administration (Describe & Itemize)	2490										0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510										
372	Fiscal Services	2520										
373	Facilities Acquisition and Construction Services	2530										
374	Operation & Maintenance of Plant Services	2540										
375	Pupil Transportation Services	2550										
376	Food Services	2560										
377	Internal Services	2570										
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610										
381	Planning, Research, Development & Evaluation Services	2620										
382	Information Services	2630										
383	Staff Services	2640										
384	Data Processing Services	2660										
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900										
387	Total Support Services	2000	0	0	358,249	0	0	0	0	0	358,249	277,475
388	COMMUNITY SERVICES (TF)	3000										
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110										
392	Payments for Special Education Programs	4120										
393	Payments for Adult/Continuing Education Programs	4130										
394	Payments for CTE Programs	4140										
395	Payments for Community College Programs	4170										
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190										
397	Total Payments to Other Dist & Govt Units (In-State)	4100										
398	Payments for Regular Programs - Tuition	4210										
399	Payments for Special Education Programs - Tuition	4220										
400	Payments for Adult/Continuing Education Programs - Tuition	4230										
401	Payments for CTE Programs - Tuition	4240										
402	Payments for Community College Programs - Tuition	4270										
403	Payments for Other Programs - Tuition	4280										
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290										
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4300										
406	Payments for Regular Programs - Transfers	4310										
407	Payments for Special Education Programs - Transfers	4320										
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										
409	Payments for CTE Programs - Transfers	4340										
410	Payments for Community College Program - Transfers	4370										
411	Payments for Other Programs - Transfers	4380										
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390										
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4900			0							
414	Payments to Other Dist & Govt Units (Out of State)	4400										
415	Total Payments to Other Dist & Govt Units	4000			0							

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct. #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110										0
419	Tax Anticipation Notes	5120										0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
421	State Aid Anticipation Certificates	5140										0
422	Other Interest or Short-Term Debt	5150										0
423	Total Debt Services - Interest on Short-Term Debt	5100						0				0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										0
426	(Lease/Purchase Principal Retired) <sup>11</sup>											0
427	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0				0
427	Total Debt Services	5000						0				0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
429	Total Disbursements/Expenditures		0	0	358,349	0	0	0	0	0	358,349	277,475
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(152,802)	
431												
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530										732,720
436	Operation & Maintenance of Plant Services	2540										0
437	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	732,720
438	Other Support Services (Describe & Itemize)	2600										0
439	Total Support Services	2000	0	0	0	0	0	0	0	0	0	732,720
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110										0
442	Payments to Special Education Programs	4120										0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4150										0
444	Total Payments to Other Govt Units	4000							0			0
445	DEBT SERVICES (FP&S)	5000										0
446	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110										0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
449	Total Debt Services - Interest on Short-Term Debt	5100						0				0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
451	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300										0
452	Total Debt Service	5000						0				0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	732,720
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										288,068	

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

The District operates under the management of an elected board and provides educational services to students that reside within the boundaries of the District.

In accordance with the Codification of Governmental Accounting and Financial Reporting Standards, the basic financial statements include all funds, organizations, agencies, boards, commissions and authorities for which the District is financially accountable. The District has also considered all other potential organizations for which the nature and significance of their relationships with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a majority of an organization's governing body, and 1) the ability of the District to impose its will on that organization or 2) the potential for that organization to provide specific benefits to or impose specific financial burdens on the District. Based upon these criteria, the District is presented as a primary government and has no component units.

The District is a member of the Sangamon Area Special Education District joint agreement which provides special education services for the member districts. The District pays annual assessments to the joint agreement. Separate financial statements for the Sangamon Area Special Education District can be obtained at 2500 Taylor Ave., Springfield, IL 62703.

The District is a member of the Capital Area Career Center joint agreement which provides vocational education services for the member districts. The District pays tuition assessments to the joint agreement. Separate financial statements for the Capital Area Career Center can be obtained at 2201 Toronto Road, Springfield, IL 62712.

In addition, the District is not aware of any entity that would exercise such oversight which would result in the District being considered a component unit of that entity.

**Fund Financial Statements**

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide and comply with regulatory provisions prescribed by the Illinois State Board of Education.

The accounts of the District are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenues received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

**Governmental Fund Types**

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

*General Funds:* The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education is included in the Educational Fund.

*Special Revenue Funds:* The Transportation Fund, the Illinois Municipal Retirement/Social Security Fund and the Tort Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Services Fund, Capital Projects Funds, or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

*Debt Services Fund:* The Debt Services Fund is used to account for the accumulation of resources for and the payment of current portion of debt principal, interest and related costs.

*Capital Projects Funds:* The Capital Projects Fund and Fire Prevention and Safety Fund are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

*Working Cash Fund:* The Working Cash Fund is used to account for financial resources held by the District to be used for temporary interfund loans.

**General Fixed Assets and General Long-Term Debt Account Groups**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund-type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than in the governmental funds.

The two account groups are not “funds.” They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

**Measurement Focus and Basis of Accounting**

**Measurement Focus**

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Accounting**

Basis of accounting refers to when revenues received, and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed or permitted by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

**Budgets and Budgetary Accounting**

The budget for all Governmental Fund Types and for the Working Cash Fund is prepared on the cash basis of accounting, which is the same basis of accounting that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Act 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on September 21, 2023 and was amended on June 20, 2024.

For each fund, total fund expenditures may not legally exceed the budgeted expenditures. The budget lapses at the end of each fiscal year.

For the fiscal year ended June 30, 2024, the District Tort Fund expenditures exceed budgeted amounts by \$80,874.

The District follows these procedures in establishing the budgetary data reflected on the financial statements.

- 1) Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
- 2) A public hearing is conducted to obtain taxpayer comments.
- 3) Prior to October 1, the budget is legally adopted through passage of a resolution.
- 4) Formal budgetary integration is employed as a management control device during the year.
- 5) The Board of Education may make transfers between the various items in any fund not exceeding, in the aggregate, 10 percent of the total of such fund as set forth in the budget.
- 6) The Board of Education may amend the budget by the same procedures required of its original adoption.



**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**General Fixed Assets**

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. The District does not have a set capitalization threshold policy and follows state and federal guidelines for capitalization where applicable. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. Depreciation accounting is not considered applicable, except to determine the per capita tuition charge. Depreciation calculated on the straight-line basis for the per capita tuition charge was \$730,241 for the year ended June 30, 2024.

Depreciation is calculated over estimated useful lives as follows:

Description	Years
Land	N/A
Permanent buildings	50
Temporary buildings	25
Improvements other than buildings	10–20
Transportation equipment	5–20
Computer equipment	5
Other equipment	5–10

**Inventories**

Inventories consist of expendable supplies held for consumption. The District maintains records of supply inventories; however, the cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

**Use of Estimates**

The preparation of financial statements in conformity with the cash basis of accounting requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues received and expenditures disbursed during the reporting period. Actual results could differ from these estimates.

**Cash and Cash Equivalents**

The District defines cash and cash equivalents as demand deposits with banks and other instruments with original maturities of three months or less.

**Investments**

Investments classified in the financial statements consist of money market accounts, certificates of deposit, and general obligation bonds of another school district. Assets of the various funds may be commingled for investment purposes and interest earnings are prorated back to the various funds when recognized as revenue. Investments are carried at cost, which approximates fair value.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Compensated Absences**

Employees are granted vacation pay in varying amounts. Employees have eighteen months to use earned vacation time. Vacation pay is charged to operations when taken by the employees of the District. In the event of termination, an employee is reimbursed for any unused accumulated leave. This liability cannot be readily determined and is not reflected in the financial statements.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

By its nature as a local government unit, the District is subject to various federal, state, and local laws and contractual regulations. The District had no instances of noncompliance that are considered material to the financial statements.

Except as noted, the District had no material excess of expenditures over appropriations in individual funds for the fiscal year ended June 30, 2024, except for the Tort Fund which actual expenditures exceeded budget by \$80,874. The District did not include the repayment of Working Cash General Obligation Bonds that the District owns when completing the Debt Services Fund budget. The repayment of the bonds is accounted for as an interfund transaction and does not include disbursement of funds outside of the District.

The District had a deficit fund balance in the Tort Fund of \$39,155 at June 30, 2024.

**NOTE 3 – FUND BALANCE REPORTING**

According to Government Accounting Standards, fund balances are to be classified into five major classifications; nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance. The regulatory model, followed by the District, only reports reserved and unreserved fund balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

**Nonspendable Fund Balance**

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District all such items are expensed at the time of purchase, so there is nothing to report for this classification.

**Restricted Fund Balance**

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of such restrictions are those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

**Special Education Levy**

Cash receipts and the related cash disbursements of this restricted levy are accounted for in the Educational Fund. Cumulative cash receipts exceeded cash disbursements from this tax levy of \$617,955 and is restricted fund equity for future special education disbursements.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 3 – FUND BALANCE REPORTING (Continued)**

Leasing Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Cumulative cash disbursements have exceeded cumulative cash receipts from this tax levy and there is no restriction of fund equity for future leasing disbursements.

Social Security Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Cumulative cash disbursements have exceeded cumulative cash receipts from this tax levy and there is no restriction of fund equity for future social security disbursements.

State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Operations and Maintenance, Transportation, Municipal Retirement/Social Security, Capital Projects and Tort Funds. At June 30, 2024, there were no restricted balances due to state grants

Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2024, there were no restricted balances due to federal grants to result in a restricted fund balance in the Educational Fund.

Student Activity Funds

Cash receipts and the related cash disbursements of these restricted monies are accounted for in the Educational Fund. Cumulative cash receipts exceeded cumulative cash disbursements from these monies by \$274,164, resulting in a restricted balance in the Educational Fund. This amount is shown as reserved in the Educational Fund.

School Facility Occupation Tax

Cash receipts and the related cash disbursements of this restricted tax are accounted for in the Capital Projects Fund. Cumulative cash receipts have exceeded cumulative cash disbursements from this tax by \$2,904,937, resulting in a restricted balance in the Capital Projects Fund. This amount is shown as reserved in the Capital Projects Fund.

Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 3 – FUND BALANCE REPORTING (Continued)**

Employee contracts for services rendered during the school year for employees electing twelve-month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. The total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2024 amounted to \$735,606. This amount is shown as unreserved in the Educational Fund.

Pursuant to the District health insurance plan and coverage, net cumulative participant withholdings for out-of-pocket costs in excess of claims paid of \$62,696 as of June 30, 2024 is being maintained by the District in its common accounts. This amount is shown as reserved in the Educational Fund. Additional information regarding the accounting for this aspect of the health insurance plan is described in the Risk of Loss footnote.

**Assigned Fund Balance**

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. As of June 30, 2024, there is nothing to report for this classification.

**Unassigned Fund Balance**

The unassigned fund balance classification is the residual classification for amounts in the general operating funds for amounts that have not been restricted, committed or assigned to specific purposes within the General Funds. Unassigned fund balance amounts are shown in the financial statements as unreserved fund balances in the Educational, Operations and Maintenance, and Working Cash Funds.

**Regulatory – Fund Balance Definitions**

Reserved fund balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved fund balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

**Reconciliation of Fund Balance Reporting**

The first five columns of the following table represent fund balance reporting according to generally accepted accounting principles. The last two columns represent fund balance reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 3 – FUND BALANCE REPORTING (Continued)**

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Non-spendable	Restricted	Committed	Assigned	Unassigned	Financial Statements Reserved	Financial Statements Unreserved
Educational	-	680,651	735,606	-	615,267	954,815	1,076,709
Operations and Maintenance	-	-	-	-	2,607,184	-	2,607,184
Debt Services	-	474,531	-	-	-	-	474,531
Transportation	-	576,186	-	-	-	-	576,186
Municipal Retirement/ Social Security	-	235,367	-	-	-	-	235,367
Capital Projects	-	22,580,938	-	-	-	22,580,938	-
Working Cash	-	-	-	-	2,713,399	-	2,713,399
Tort Liability	-	-	-	-	(39,155)	-	(39,155)
Fire Prevention and Safety	-	918,455	-	-	-	-	918,455

**Expenditures of Fund Balance**

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 4 - DEPOSITS AND INVESTMENTS**

**Permitted Investments**

The District is allowed to invest excess funds as authorized by Illinois's School Code.

**Policies**

The District has adopted a formal investment of public funds, with which the following guidelines should be used to meet the general investment objectives:

Safety of Principal - Every investment is made with safety as the primary and overriding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.

Liquidity - The investment portfolio shall provide sufficient liquidity to pay District obligations as they become due. In this regard, the maturity and marketability of investments shall be considered.

Rate of Return - The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles.

Diversification - The investment portfolio is diversified as to materials and investments, as appropriate to the nature, purpose, and amount of the funds.

**Deposits**

Custodial Credit Risk – Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned, or the District will not be able to recover collateral securities in the possession of an outside party. The District's policy requires deposits to be 100% secured by collateral valued at market or par, whichever is lower, less the amount covered by the Federal Deposit Insurance Corporation (FDIC). The District Board approves and designates a list of authorized depository institutions based on evaluation of solicited responses and certifications provided by financial institutions. As of June 30, 2024, all of the District's demand deposits were federally insured or collateralized with securities held by the pledging financial institution in the name of the District.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy does not limit investment maturities.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of New Berlin Community Unit School District No. 16's investment in a single issuer. To limit this risk, the District's investment policies state that the portfolio shall be maintained within limitations as set forth in Illinois Revised State Statutes and where applicable, further limited as stated in their investment policies.

Foreign Currency Risk – Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or deposit. New Berlin Community Unit School District No. 16 has no formal policy regarding foreign currency risk. The District has no known foreign currency risks in either deposits or investments as of June 30, 2024.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)**

**Investments**

GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, requires certain disclosures for certain investments. As of June 30, 2024, New Berlin Community Unit School District No. 16 held investments in the following: 1) money market accounts that were insured or collateralized with securities held by the pledging financial institution in the name of the District; 2) certificates of deposit that were insured or collateralized with securities held by the pledging financial institution in the name of the District; and 3) general obligation bonds of Community Unit School District No. 4 (Griggsville-Perry).

District investments reported at June 30, 2023:

Money market accounts	\$	11,540,111
Certificates of deposit		10,349,058
General obligation bonds		121,400
	<b>\$</b>	<b>22,010,569</b>

The District holds as an investment General Obligation Bonds (Series 2017) of Community Unit School District No. 4 (Griggsville-Perry) in Pike and Adams Counties, Illinois. The District receives interest payments on June 1 and December 1, and principal payments December 1.

	Due December 1	Principal Amount	Coupon/ Yield
CUSD #4 (Griggsville-Perry)	2024	121,400	3.65%

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 - CHANGES IN GENERAL FIXED ASSETS**

	<u>Balance</u> <u>July 1, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2024</u>
<u>Non Depreciable:</u>				
Land	\$ 434,100	\$ -	\$ -	\$ 434,100
Construction in progress	1,674,983	13,083,092	-	14,758,075
<u>Depreciable:</u>				
Improvements Other than Buildings	\$ 1,346,070	\$ -	\$ -	1,346,070
Permanent Buildings	19,920,344	-	-	19,920,344
Capitalized Equipment-5 Year	2,844,412	22,000	-	2,866,412
Capitalized Equipment-10 Year	2,170,587	-	-	2,170,587
Total General Fixed Assets	\$ 28,390,496	<u>\$ 13,105,092</u>	<u>\$ -</u>	\$ 41,495,588
Accumulated Depreciation	<u>13,446,879</u>	<u>\$ 699,571</u>	<u>\$ -</u>	<u>14,146,450</u>
Book Value	<u>\$ 14,943,617</u>			<u>\$ 27,349,138</u>

**NOTE 6 - COMMON BANK ACCOUNTS**

Separate bank accounts are not maintained for all District funds. Certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally, certain funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the Board of Education.



**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 7 - PROPERTY TAXES**

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. The Board of Education passed the 2022 levy on December 15, 2022 and the 2023 levy on December 13, 2023. Property taxes attach as an enforceable lien on property as of January 1 and were payable in two installments, generally July and September. Property tax revenue is recognized when received in cash. The District receives significant distributions of tax receipts beginning approximately one month after these due dates. Property taxes are collected and remitted to the District by Sangamon and Morgan Counties. Tax proceeds from the 2023 and prior tax levies are reported as receipts from local sources in the June 30, 2024 financial statements.

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	Maximum Rate	Actual 2023 Rate	Actual 2022 Rate	Actual 2021 Rate
Educational	4.0000	1.9036	1.9127	2.1685
Operations and Maintenance	0.7500	0.5746	0.5418	0.5328
Transportation	None	0.2029	0.1951	0.1910
Bond and Interest 2020 GO Bond	None	0.2824	0.7036	0.7146
Bond and Interest 2022 GO Bonds	None	0.3664	-	-
Municipal Retirement	None	0.0693	0.0781	0.0764
Social Security	None	0.0811	0.0781	0.0764
Tort Immunity	None	0.0780	0.0923	0.1067
Special Education	0.8000	0.6385	0.6757	0.5674
Leasing	0.1000	0.0831	0.0998	0.0711
Fire Prevention and Safety	0.1000	0.0857	0.0998	0.0009
Working Cash	0.0500	0.0429	0.0500	0.0365
Levy Recap (County Adjustment)	None	0.0121	0.0101	0.0087
<b>Total</b>		<b>4.4206</b>	<b>4.5371</b>	<b>4.5510</b>

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 8 - RETIREMENT PLANS**

**Teachers' Retirement System of the State of Illinois (TRS)**

General information about the pension plan

*Plan description*

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at [https://www.trsil.org/sites/default/files/documents/ACFR23%20WEB\\_0.pdf](https://www.trsil.org/sites/default/files/documents/ACFR23%20WEB_0.pdf); by writing to TRS at P.O. Box 19253, Springfield, IL 62794-9253; or by calling (888) 678-3675, option 2.

*Benefits provided*

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.20 percent of final average salary up to a maximum of 75.00 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3.00 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and will be funded by bonds issued by the State of Illinois.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 8 - RETIREMENT PLANS (Continued)**

*Contributions*

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90.00 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.00 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

*On behalf contributions to TRS.* The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2024, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$3,019,626 in pension contributions from the State of Illinois.

*2.2 formula contributions.* Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Required contributions for the year ended June 30, 2024, were \$30,718. The District paid \$30,718 towards this obligation during the current fiscal year.

*Federal and special trust fund contributions.* When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the employer pension contribution was 10.60 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$51,596 were paid from federal and special trust funds that required employer contributions of \$5,469. The District paid \$5,469 towards this obligation during the current fiscal year.

*Employer retirement cost contributions.* Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 8 - RETIREMENT PLANS (Continued)**

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6.00 percent, \$0 for salary increases in excess of 3.00 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

*Pension expense*

For the fiscal year ended June 30, 2024, the employer recognized TRS pension expense of \$512,539 on a cash basis under this plan and total required employer contributions were \$512,539.

**Illinois Municipal Retirement Fund**

**General information about the pension plan**

*Plan description*

The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The employer plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Benefits provided*

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011. The ECO plan was closed to new participants after that date.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3.00 percent of the original amount on January 1 every year after retirement.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 8 - RETIREMENT PLANS (Continued)**

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 1) 3.00 percent of the original pension amount, or 2) one-half of the increase in the Consumer Price Index of the original pension amount.

*Employees covered by benefit terms*

As of December 31, 2023, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	66
Inactive plan members entitled to but not yet receiving benefits	115
Active plan members	<u>81</u>
Total	<u>262</u>

*Contributions*

As set by statute, employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual required contribution rate for calendar year 2023 and 2024 was 6.60 and 6.23 percent respectively. For the fiscal year ending June 30, 2024, the employer contributed \$155,569 to the plan. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**TRS and IMRF Aggregate Information**

The aggregate employer recognized pension expense on a cash basis for the fiscal year ended June 30, 2024, was \$668,108.

**Social Security**

Employees not qualifying for coverage under the Illinois Teachers' Retirement System, or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$156,055, the total required employer contribution for the current fiscal year.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 9 – OTHER POST-EMPLOYMENT BENEFITS**

**Teacher Health Insurance Security (THIS) Fund**

The employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105.00 percent of the percentage of salary actually required to be paid in the previous fiscal year.

*On behalf contributions to THIS Fund.* The State of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to THIS Fund from active members which were .90 percent of pay during the fiscal year ended June 30, 2024. State of Illinois contributions were \$47,666, and the employer recognized revenue and expenditures of this amount during the year.

*Employer contributions to THIS Fund.* The employer also makes contributions to THIS Fund. The employer THIS Fund contribution was .67 percent during the fiscal year ended June 30, 2024. For the fiscal year ending June 30, 2024, the employer paid \$35,485 to the THIS Fund, which was 100 percent of the required contribution.

*Further information on THIS Fund.* The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General at (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>.) The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 10 - CHANGES IN GENERAL LONG-TERM DEBT**

On October 19, 2020, the District issued General Obligation School Refunding Bonds, Series 2020, in the amount of \$5,154,600 at original interest rates of .60 percent to .80 percent. This bond issue was used for the refunding of the Series 2012B bonds. Interest is payable on June 1 and December 1 of each year. Principal payments are due on December 1 of each year. Interest paid on these bonds during the fiscal year ending June 30, 2024 was \$11,484.

On September 28, 2022, the District issued General Obligation School Bonds, Series 2022A, in the amount of \$23,495,000 at original interest rates of 5.00 percent to 5.50 percent. These bonds mature on December 1, 2042 and the first principal payment is due December 1, 2025. Interest is payable on June 1 and December 1 of each year. Principal payments are due on December 1 of each year. No interest was paid on these bonds during the fiscal year ended June 30, 2024.

On September 28, 2022, the District issued General Obligation School Bonds (Alternative Revenue Source), Series 2022B, in the amount of \$8,945,000 at original interest rates of 5.00 percent to 5.50 percent. These bonds mature on December 1, 2042 and the first principal payment was due December 1, 2023. Interest is payable on June 1 and December 1 of each year. Principal payments are due on December 1 of each year. Interest paid on these bonds during the fiscal year ended June 30, 2024 was \$456,325.

The stated uses of both the 2022A and 2022B bonds are for the purposes of altering, repairing, and equipping the Junior/Senior High School Building, including creating new classroom, gym, and other instructional spaces; renovating the J.V. Kirby Pretzel Dome; improving heating, cooling and ventilation systems; installing school safety and security improvements; removing asbestos; and making site improvements.

	Balance July 1, 2023	Increase	Decrease	Balance June 30, 2024
GO Refunding Bonds (2020)	\$ 2,274,000	\$ -	\$ 1,578,300	\$ 695,700
GO School Bonds (2022A)	23,495,000	-	-	23,495,000
GO School Bonds (Alt. Rev.)(2022B)	8,945,000	-	205,000	8,740,000
<b>Totals</b>	<b>\$ 34,714,000</b>	<b>\$ -</b>	<b>\$ 1,783,300</b>	<b>\$ 32,930,700</b>

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 10 - CHANGES IN GENERAL LONG-TERM DEBT (Continued)**

At June 30, 2024, the annual cash flow retirement requirements for long-term debt principal and interest yet to mature were as follows:

	Fiscal Year Ending June 30,	Interest Rate	Principal	Interest	Total
GO Refunding Bonds (2020)	2025	0.80%	\$ 695,700	\$ 2,783	\$ 698,483
GO School Bonds (2022A)	2025	-	\$ -	\$ 906,207	\$ 906,207
	2026	5.00%	430,000	1,189,925	1,619,925
	2027	5.00%	470,000	1,167,425	1,637,425
	2028	5.00%	510,000	1,142,925	1,652,925
	2029	5.00%	555,000	1,116,300	1,671,300
	2030-2034	5.00-5.50%	3,545,000	5,080,638	8,625,638
	2035-2039	5.00-5.50%	5,185,000	3,907,275	9,092,275
	2040-2044	5.00%	7,240,000	2,340,500	9,580,500
	2045-2047	5.00%	5,560,000	428,500	5,988,500
	Totals		<u>\$ 23,495,000</u>	<u>\$ 17,279,695</u>	<u>\$ 40,774,695</u>
GO School Bonds Alt. Rev. (2022B)	2025	5.00%	\$ 235,000	\$ 445,325	\$ 680,325
	2026	5.00%	245,000	433,325	678,325
	2027	5.00%	265,000	420,575	685,575
	2028	5.00%	285,000	406,825	691,825
	2029	5.00%	310,000	391,950	701,950
	2030-2034	5.00%	1,905,000	1,695,875	3,600,875
	2035-2039	5.00%	2,655,000	1,129,875	3,784,875
	2040-2043	5.50%	2,840,000	325,325	3,165,325
	Totals		<u>\$ 8,740,000</u>	<u>\$ 5,249,075</u>	<u>\$ 13,989,075</u>

At June 30, 2024, there were \$474,531 of current assets available in the Debt Services Fund for the retirement of bonded debt.

**NOTE 11 – SHORT-TERM DEBT**

The District did not have any short-term debt activity during the current fiscal year.

**NOTE 12 – LEGAL DEBT LIMIT**

As of June 30, 2024, the District was subject to a legal debt limit of \$34,135,561. As of June 30, 2024, the District's total long-term debt outstanding was \$32,930,700; however, the GO School Bonds (Alternative Revenue Sources, 2022B) are not considered against the legal debt limit.

**NOTE 13 - INTERFUND BALANCES AND TRANSFERS**

At June 30, 2024, the District did not have any interfund balances.



**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 14 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health; and natural disasters. Significant losses are covered by purchased commercial insurance for all major programs: property liability and worker's compensation. For these programs, there have been no significant reductions in insurance coverage. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District.

Pursuant to a previous District health insurance plan and coverage, a portion of the participant deductible was withheld throughout the deductible year(s) and the District was responsible for the remainder. Net cumulative participant withholdings in excess of claims paid that the District maintains on deposit were \$62,696 as of June 30, 2024.

**NOTE 15 - CONTINGENCIES AND COMMITMENTS**

**Grant Programs**

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. Management believes any adjustments that may arise from the audits will be insignificant to District operations; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

**Construction Commitments**

The District has entered into various construction contracts for the purpose of altering, repairing, and equipping the Junior/Senior High School Building, including creating new classrooms, gym and other instructional spaces; renovating the J.V. Kirby Pretzel Dome; improving heating, cooling, and ventilation systems; installing school safety and security improvements; removing asbestos; and making site improvements. The District issued bonds during the fiscal year ended 2023 in the amount of \$32,440,000 to finance these improvements and may use other District funds to complete the project. For the fiscal year ended June 30, 2024, the District has spent approximately \$14,758,075 towards completing the project.

**Contracts**

Certain certified and administrative/management employees are paid their salary over nine to twelve months. For those employees who are paid for services for fiscal year 2024 but after the end of the fiscal year, those payments represent obligations of the District which are paid in July and August of 2024. On June 30, 2024, the District was obligated for \$735,606 in unpaid salary agreements. This liability is not reflected in the financial statements but is considered as part of the committed fund balance in the Education Fund.

**NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16**  
**NOTES TO FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 15 - CONTINGENCIES AND COMMITMENTS (Continued)**

**Litigation**

The District is a party to various legal actions, the aggregate effect of which, in management's and legal counsel's opinion with respect to possible or probable legal actions at this time are either unknown or, regarding known litigation matters, the likelihood of an unfavorable outcome is unknown. According to management and District counsel the District is involved in the following litigation:

- As of June 30, 2024, the District is party to Sangamon County Case No. 18-L-168, which is a claim from a former student (1985–1989) for alleged childhood sexual abuse perpetrated by a former teacher and coach. The plaintiff is seeking damages in excess of \$50,000 and plaintiff's sworn answers to the Board of Education's interrogatories stated plaintiff would be seeking at least \$5 million at trial. At this time, insurance coverage is unknown and is subject to litigation (Sangamon County Case 2019-MR-526). At this time, the parties to Sangamon County Case No. 18-L-168 is in the middle of expert discovery and have an anticipated trial date of May 2025. At this time, the Board and administration intend to contest the matter which is subject to change. Legal counsel has indicated no opinion can be expressed as to the likelihood of an unfavorable outcome because the litigation is in its expert discovery stage. The potential losses range from \$0–\$5+ million, which are subject to change as the case progresses.

**NOTE 16 – JOINT AGREEMENT ASSESSMENTS**

The District participates in joint agreements with Sangamon Area Special Education District for special education and Capital Area Career Center for vocational education. The agreements call for the District to pay the special education district and the vocational education district its per capita share of the administrative costs and centralized instructional service of the special districts. The agreements shall remain in effect until the District notifies the joint agreement districts that it chooses to withdraw. The District paid \$627,372 to the special education district and \$92,731 to the vocational education district in assessments for the current fiscal year.

**NOTE 17 - EVALUATION OF SUBSEQUENT EVENTS**

The District has evaluated subsequent events through December 6, 2024, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

**NOTE 18 – LEASES AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITA)**

The District accounts for leases and SBITA contracts as follows:

*Lease or SBITA contracts that transfer ownership* – lease or SBITA expenditures are recognized in the individual funds as purchased services when paid. The assets are included and accounted for in the General Fixed Assets Account Group and the lease or SBITA contract is included and accounted for in the General Long-Term Debt Account Group the fiscal year in which the lease or SBITA contract is executed.

*All other lease or SBITA contracts* – lease or SBITA expenditures are recognized in the individual funds as purchased services when paid.

GASB Statement No. 87 (leases) and GASB Statement No. 96 (SBITA) pronouncements did not impact the preparation of these financial statements due to the basis of accounting described and disclosed above.

NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16

SUPPLEMENTARY SCHEDULES

FISCAL YEAR ENDED JUNE 30, 2024

	A	B	C	D	E	F
	SCHEDULE OF AD VALOREM TAX RECEIPTS					
1	Description (Enter Whole Dollars)	Taxes Received 7-1-23 thru 6-30-24 (from 2022 Levy & Prior Levies) *	Taxes Received (from the 2023 Levy)	Taxes Received (from 2022 & Prior Levies)	Total Estimated Taxes (from the 2023 Levy)	Estimated Taxes Due (from the 2023 Levy)
2						
3				(Column B - C)		(Column E - C)
4	Educational	4,660,987	2,699,622	1,961,365	4,858,446	2,158,824
5	Operations & Maintenance	1,376,508	814,878	561,630	1,469,782	654,904
6	Debt Services **	1,643,199	920,106	723,093	1,651,984	731,878
7	Transportation	485,843	287,746	198,097	515,504	227,758
8	Municipal Retirement	177,581	98,279	79,302	176,865	78,586
9	Capital Improvements	0	0	0	0	0
10	Working Cash	111,615	60,839	50,776	109,460	48,621
11	Tort Immunity	205,258	110,617	94,641	199,066	88,449
12	Fire Prevention & Safety	222,909	121,537	101,372	218,732	97,195
13	Leasing Levy	219,183	117,850	101,333	212,089	94,239
14	Special Education	1,598,384	905,499	692,885	1,629,598	724,099
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	194,316	115,013	79,303	206,053	91,040
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	26,851	17,160	9,691	29,930	12,770
19	<b>Totals</b>	<b>10,922,634</b>	<b>6,269,146</b>	<b>4,653,488</b>	<b>11,277,509</b>	<b>5,008,363</b>
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

Reference should be made to the auditor's report regarding this information.

SCHEDULE OF SHORT-TERM DEBT											
	A	B	C	D	E	F	G	H	I	J	
	Description (Enter Whole Dollars)	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024						
1											
2											
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPR)										
4	Total CPPR Notes										
5	TAX ANTICIPATION WARRANTS (TAW)										
6	Educational Fund										
7	Operations & Maintenance Fund										
8	Debt Services - Construction										
9	Debt Services - Working Cash										
10	Debt Services - Refunding Bonds										
11	Transportation Fund										
12	Municipal Retirement/Social Security Fund										
13	Fire Prevention & Safety Fund										
14	Other - (Describe & Itemize)										
15	Total TAWs	0	0	0	0						
16	TAX ANTICIPATION NOTES (TAN)										
17	Educational Fund										
18	Operations & Maintenance Fund										
19	Fire Prevention & Safety Fund										
20	Other - (Describe & Itemize)										
21	Total TANs	0	0	0	0						
22	TEACHERS' EMPLOYERS' ORDERS (TEO)										
23	Total TEOs (Educational, Operations & Maintenance, & Transportation Funds)										
24	General State Aid/Evidence-Based Funding Anticipation Certificates										
25	Total (All Funds)										
26	OTHER SHORT-TERM BORROWING										
27	Total Other Short-Term Borrowing (Describe & Itemize)										
28											
29	SCHEDULE OF LONG-TERM DEBT										
	Part A: GASB 87 Leases Only										
30		Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Any Differences (Describe and Itemize)	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long-Term Debt	
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
	Part B: Other Long-Term Debt										
	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Any Differences (Describe and Itemize)	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long-Term Debt	
45	General Obligation Bonds 2020	10/19/21	5,154,600	1	2,274,000				695,700	221,169	
46	General Obligation Bonds 2022A	09/28/22	23,495,000	6	23,495,000				23,495,000	23,495,000	
47	General Obligation (Alt. Rev.) Bonds 2022B	09/28/22	8,945,000	6	8,945,000				8,740,000	8,740,000	
48											
49											
50											
51											
52											
53											
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55											
56											
57											
58											
59											
60											
61											
62											
63											
64											
65											
66	* Each type of debt issued must be identified separately with the amount:										
67	1. Working Cash Fund Bonds										
68	2. Funding Bonds										
69	3. Refunding Bonds										
70	4. Fire Prevention, Safety, Environmental and Energy Bonds										
71	5. Tort Judgment Bonds										
72	6. Building Bonds										
73	7. Other										
74	8. Other										
75	9. Other										
76	10. Other										
77	11. Other										
78	12. Other										

Reference should be made to the auditor's report regarding this information.

Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K																																																								
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES																																																																		
1	Description (Enter Whole Dollars)				Account No.	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education																																																								
2	Cash Basis Fund Balance as of July 1, 2023					113,647	348,480		2,982,936	0																																																								
3	<b>RECEIPTS:</b>																																																																	
4	Ad Valorem Taxes Received by District					205,258	1,598,384																																																											
5	Earnings on Investments				10, 20, 40 or 50-1100, 80	289			113,328	4,889																																																								
6	Drivers' Education Fees				10-1970																																																													
7	School Facility Occupation Tax Proceeds				30 or 60-1983																																																													
8	Driver Education				10 or 20-3370				897,091	9,329																																																								
9	Other Receipts (Describe & Itemize)					0	343,643																																																											
10	Sale of Bonds				10, 20, 40 or 60-7200																																																													
11	<b>Total Receipts</b>					205,547	1,942,027	0	1,010,419	14,218																																																								
12	<b>DISBURSEMENTS:</b>																																																																	
13	Instruction				10 or 50-1000																																																													
14	Facilities Acquisition & Construction Services				20 or 60-2530		1,672,552		115,252	14,218																																																								
15	Tort Immunity Services				80	358,349																																																												
16	<b>DEBT SERVICE:</b>																																																																	
17	Debt Services - Interest on Long-Term Debt				30-5200																																																													
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5800																																																													
19	Debt Services Other (Describe & Itemize)				30-5400																																																													
20	<b>Total Debt Services</b>								0																																																									
21	<b>Total Disbursements</b>					358,349	1,672,552	0	1,088,417	14,218																																																								
22	Ending Cash Basis Fund Balance as of June 30, 2024					(39,155)	617,955	0	2,904,938	0																																																								
23	Reserved Cash Balance				714																																																													
24	Unreserved Cash Balance				730		617,955	0	2,904,938	0																																																								
25	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup></b>																																																																	
26	<table border="1"> <tr> <td>28</td> <td colspan="10"></td> </tr> <tr> <td>29</td> <td colspan="10"></td> </tr> <tr> <td>30</td> <td>Yes</td> <td>No</td> <td colspan="8">Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:</td> </tr> <tr> <td>31</td> <td></td> <td></td> <td colspan="8">Total Claims Payments: 358,349</td> </tr> <tr> <td>32</td> <td></td> <td></td> <td colspan="8">Total Reserve Remaining: (39,155)</td> </tr> </table>											28											29											30	Yes	No	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:								31			Total Claims Payments: 358,349								32			Total Reserve Remaining: (39,155)							
28																																																																		
29																																																																		
30	Yes	No	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:																																																															
31			Total Claims Payments: 358,349																																																															
32			Total Reserve Remaining: (39,155)																																																															
33	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.																																																																	
34	<b>Expenditures:</b>																																																																	
35	Workers' Compensation Act and/or Workers' Occupational Disease Act					40,149																																																												
36	Unemployment Insurance Act					26,697																																																												
37	Insurance (Regular or Self-Insurance)					180,706																																																												
38	Risk Management and Claims Service					20,944																																																												
39	Judgments/Settlements					0																																																												
40	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					0																																																												
41	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0																																																												
42	Legal Services					89,853																																																												
43	Principal and Interest on Tort Bonds					0																																																												
44	Other - Explain on Itemization 44 tab					0																																																												
45	<b>Total</b>					0																																																												
46	<b>G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0</b>					OK																																																												
47	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.																																																																	
48	55 ILCS 5/5-1006.7																																																																	

Reference should be made to the auditor's report regarding this information.

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>							
2	<b>SECTION I</b>							
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	<p><b>ALL OBJECTS EXCLUDE CAPITAL OUTLAY.</b> With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	<b>Support Services - Direct Costs</b>							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>							
11	Value of Commodities Received for Fiscal Year 2024 (include the value of commodities when determining if a Single Audit is required) 36,126							
12	Internal Services (10, 50 and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	<b>SECTION II</b>							
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>							
17								
18								
19	Instruction	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	Unrestricted Program	Direct Costs
20	Support Services:	1000		6,425,675		6,425,675		6,425,675
21	Pupil	2100		532,713		532,713		532,713
22	Instructional Staff	2200		605,961		605,961		605,961
23	General Admin.	2300		732,453		732,453		732,453
24	School Admin.	2400		658,348		658,348		658,348
25	Business:							
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0	0
27	Fiscal Services	2520	299,488	0	299,488	0	299,488	0
28	Oper. & Maint. Plant Services	2540		1,177,273		1,177,273		1,177,273
29	Pupil Transportation	2550		876,983		876,983		876,983
30	Food Services	2560		519,450		519,450		519,450
31	Internal Services	2570	0	0	0	0	0	0
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		0
35	Information Services	2630		0		0		0
36	Staff Services	2640	0	0	0	0	0	0
37	Data Processing Services	2660	0	0	0	0	0	0
38	Other:	2900		217		217		217
39	Community Services	3000		1,358		1,358		1,358
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			0		0		0
41	Total		299,488	11,530,431	1,476,761	10,353,158	Unrestricted Rate	
42							Total Indirect Costs:	1,476,761
43							Total Direct Costs:	10,353,158
44								= 14.26%
45								

CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)

**CARES, CRRSA, and ARP SCHEDULE - FY 2024**

**Please read schedule instructions before completing.**

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2024  Yes  No

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

**Part 1: CARES, CRRSA, and ARP REVENUE**

Section A is for revenue recognized in FY 2024 reported on the FY 2024 AFR for FY 2021, FY 2022 and/or FY 2023 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant expenditure reports for expenditures reported in the prior year FY 2021, FY 2022, and/or FY 2023 AFR.

	A	B	C	D	E	F	G	H	I	J	K	L
	<div style="text-align: center;"> <a href="#">Click below for schedule instructions.</a>  <b>SCHEDULE INSTRUCTIONS</b> </div>											
	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total		
	Acct #	Operational & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety			
9	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue											
10	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: EZ, FG, SE, PM, CP, DZ, HT, ST, D4)											
11	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: ES, CO, D3, D3, EB, ES, PM, S3, P4, J5, 25, 35, 45, 55, 65, 75)											
12	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)											
13	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	11,090										
14	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HIM, HL)											
15	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)											
16	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)											
17	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)											
18	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)											
19	Total Revenue Section A	11,090	0	0	0	0	0	0	0	0	0	11,090

Section B is for revenue recognized in FY 2024 reported on the FY 2024 AFR and for FY 2024 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant expenditure reports and reported in the FY 2024 AFR.

	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total		
	Acct #	Operational & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety			
22	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue											
23	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: EZ, FG, SE, PM, CP, DZ, HT, ST, D4)											
24	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)											
25	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: ES, CO, D3, EB, ES, PM, S3, P4, J5, 25, 35, 45, 55, 65, 75)	263,779										
26	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)											
27	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HIM, HL)											
28	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)											
29	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)											
30	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)											
31	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)											
32	Total Revenue Section B	263,779	0	0	0	0	0	0	0	0	0	263,779



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
32	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
33	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
34	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
35	(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
36	<b>Total Revenue Section B</b>		263,779	0	0	0	0	0	0	0	0	263,779

**Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue**

37	Total Other Federal Revenue (Section A plus Section B)	4998	274,869	0	0	0	0	0	0	0	0	274,869
39	Total Other Federal Revenue from Revenue Tab	4998	274,869	0	0	0	0	0	0	0	0	274,869
40	Difference (must equal 0)		0	0	0	0	0	0	0	0	0	0
41	Error must be corrected before submitting to ISBE		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK

**Part 2: CARES, CRRSA, and ARP EXPENDITURES**

Review of the July 1, 2023 through June 30, 2024 FRIS Expenditures reports may assist in determining the expenditures to use below.

	FUNCTION	DISBURSEMENTS										(900) Total Expenditures	
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures			
45	<b>Expenditure Section A:</b>												
46	<b>ESSER I EXPENDITURES (CARES)</b>												
47													
48													
49													
50	1. List the total expenditures for the Functions 1000 and 2000 below												
51	INSTRUCTION Total Expenditures												0
52	SUPPORT SERVICES Total Expenditures												0
53													
54	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
55	Facilities Acquisition and Construction Services (Total)												0
56	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)												0
57	FOOD SERVICES (Total)												0
58													
59	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
60	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)												0
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)												0
62	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)												0
63	<b>Expenditure Section B:</b>												
64													
65	<b>ESSER II EXPENDITURES (CRRSA)</b>												
66													
67													
68	1. List the total expenditures for the Functions 1000 and 2000 below												
69	INSTRUCTION Total Expenditures	1,700	192	600	253,057	10,722						266,271	

Reference should be made to the auditor's report regarding this information.

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
70	SUPPORT SERVICES Total Expenditures	2000										0
	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
72	Facilities Acquisition and Construction Services (Total)	2530										0
73	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
74	FOOD SERVICES (Total)	2560										0
	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
77	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000					0					0
78	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
79	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0				0
80	<b>Expenditure Section C:</b>											
81	<b>GEER I EXPENDITURES (CARES)</b>											
82	FUNCTION											
83	1. List the total expenditures for the Functions 1000 and 2000 below											
84	INSTRUCTION Total Expenditures	1000										0
85	SUPPORT SERVICES Total Expenditures	2000										0
	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
90	Facilities Acquisition and Construction Services (Total)	2530										0
91	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
92	FOOD SERVICES (Total)	2560										0
	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
95	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
96	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
97	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0				0
98	<b>Expenditure Section D:</b>											
99	<b>GEER II EXPENDITURES (CRRSA)</b>											
100	FUNCTION											
101	1. List the total expenditures for the Functions 1000 and 2000 below											
102	INSTRUCTION Total Expenditures	1000										0
103	SUPPORT SERVICES Total Expenditures	2000										0
	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
108												0

Reference should be made to the auditor's report regarding this information.

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
109	Facilities Acquisition and Construction Services (Total)	2530										0
110	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
111	FOOD SERVICES (Total)	2560										0
112	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
113	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
114	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
115	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology)	Total Technology				0				0		0
116	<b>Expenditure Section E:</b>											
117	<b>ESSER III EXPENDITURES (ARP)</b>											
118	FUNCTION											
119	1. List the total expenditures for the Functions: 1000 and 2000 below											
120	INSTRUCTION Total Expenditures	1000										0
121	SUPPORT SERVICES Total Expenditures	2000										0
122	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
123	Facilities Acquisition and Construction Services (Total)	2530										0
124	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
125	FOOD SERVICES (Total)	2560										0
126	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
127	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
128	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
129	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology)	Total Technology				0				0		0
130	<b>Expenditure Section F:</b>											
131	<b>CRRSA Child Nutrition (CRRSA)</b>											
132	FUNCTION											
133	1. List the total expenditures for the Functions 1000 and 2000 below											
134	INSTRUCTION Total Expenditures	1000										0
135	SUPPORT SERVICES Total Expenditures	2000										0
136	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
137	Facilities Acquisition and Construction Services (Total)	2530										0
138	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
139	FOOD SERVICES (Total)	2560										0
140	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
141	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
142	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
143	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology)	Total Technology				0				0		0

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
150	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
152	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
153	<b>Expenditure Section G:</b>											
154	<b>ARP Child Nutrition (ARP)</b>											
155	FUNCTION											
156	1. List the total expenditures for the Functions 1000 and 2000 below											
157	INSTRUCTION Total Expenditures	1000										0
158	SUPPORT SERVICES Total Expenditures	2000										0
159	TOTAL	Total										0
160	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
161	Facilities Acquisition and Construction Services (Total)	2530										0
162	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
163	FOOD SERVICES (Total)	2560										0
164	TOTAL	Total				0	0	0		0		0
165	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
166	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
167	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
168	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
169	<b>Expenditure Section H:</b>											
170	<b>ARP IDEA (ARP)</b>											
171	FUNCTION											
172	1. List the total expenditures for the Functions 1000 and 2000 below											
173	INSTRUCTION Total Expenditures	1000										0
174	SUPPORT SERVICES Total Expenditures	2000										0
175	TOTAL	Total										0
176	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
177	Facilities Acquisition and Construction Services (Total)	2530										0
178	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
179	FOOD SERVICES (Total)	2560										0
180	TOTAL	Total				0	0	0		0		0
181	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
182	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
183	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
184	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
189	<b>Expenditure Section I:</b>											
190												
191		<b>ARP Homeless I (ARP)</b>										
192												
193	<b>FUNCTION</b>											
194	1. List the total expenditures for the Functions 1000 and 2000 below	1000										
195	INSTRUCTION Total Expenditures	1000										
196	SUPPORT SERVICES Total Expenditures	2000										
197												
198	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
199	Facilities Acquisition and Construction Services (Total)	2530										
200	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										
201	FOOD SERVICES (Total)	2560										
202												
203	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
204	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
206	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										
207												
208	<b>Expenditure Section J:</b>											
209	<b>CURES (Coronavirus State and Local Fiscal Recovery Funds)</b>											
210												
211	<b>FUNCTION</b>											
212	1. List the total expenditures for the Functions 1000 and 2000 below	1000										
213	INSTRUCTION Total Expenditures	1000										
214	SUPPORT SERVICES Total Expenditures	2000										
215												
216	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
217	Facilities Acquisition and Construction Services (Total)	2530										
218	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										
219	FOOD SERVICES (Total)	2560										
220												
221	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
224	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										
225												
226	<b>Expenditure Section K:</b>											
227	<b>Other CARES Act Expenditures (not accounted for above)</b>											
228												
229	<b>FUNCTION</b>											

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
230	1. List the total expenditures for the Functions 1000 and 2000 below											
231	INSTRUCTION Total Expenditures	1000										0
232	SUPPORT SERVICES Total Expenditures	2000										0
233												
234	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
235	Facilities Acquisition and Construction Services (Total)	2530										0
236	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
237	FOOD SERVICES (Total)	2560										0
238												
239	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
240	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
242	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology								0		0
243	<b>Expenditure Section L:</b>											
244	<b>Other CRRSA Expenditures (not accounted for above)</b>											
245												
246												
247	FUNCTION											
248	1. List the total expenditures for the Functions 1000 and 2000 below											
249	INSTRUCTION Total Expenditures	1000										0
250	SUPPORT SERVICES Total Expenditures	2000										0
251												
252	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
253	Facilities Acquisition and Construction Services (Total)	2530										0
254	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
255	FOOD SERVICES (Total)	2560										0
256												
257	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
258	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
260	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology								0		0
261	<b>Expenditure Section M:</b>											
262	<b>Other ARP Expenditures (not accounted for above)</b>											
263												
264												
265	FUNCTION											
266	1. List the total expenditures for the Functions 1000 and 2000 below											
267	INSTRUCTION Total Expenditures	1000										0
268	SUPPORT SERVICES Total Expenditures	2000										0
269												
270	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
271	Facilities Acquisition and Construction Services (Total)	2530										0

Reference should be made to the auditor's report regarding this information.

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
272	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
273	FOOD SERVICES (Total)	2560										0
274												
275	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
276	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
277	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0			0		0		0
278												
279												
280	<b>Expenditure Section N:</b>											
281	<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>											
282												
283												
284	FUNCTION											
285	INSTRUCTION	1000			192	600	253,057	10,722	0	0		266,271
286	SUPPORT SERVICES	2000			0	0	0	0	0	0		0
287	Facilities Acquisition and Construction Services (Total)	2530			0	0	0	0	0	0		0
288	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540			0	0	0	0	0	0		0
289	FOOD SERVICES (Total)	2560			0	0	0	0	0	0		0
290	TOTAL EXPENDITURES											
291												
292	<b>Expenditure Section O:</b>											
293	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>											
294												
295												
296	FUNCTION											
297	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			0	0	0	0	0	0		0

NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16

STATISTICAL SECTION

FISCAL YEAR ENDED JUNE 30, 2024



	A	B	C	D	E	F	G	H	I	J	K	L
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
1	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2023	Add: Additions July 1, 2023 thru June 30, 2024	Less: Deletions July 1, 2023 thru June 30, 2024	Cost Ending June 30, 2024	Life in Years	Accumulated Depreciation Beginning July 1, 2023	Add: Depreciation Allowable July 1, 2023 thru June 30, 2024	Less: Depreciation Deletions July 1, 2023 thru June 30, 2024	Accumulated Depreciation Ending June 30, 2024	Ending Balance Undepreciated June 30, 2024
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	434,100			434,100						434,100
5	Depreciable Land	222	0			0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	19,920,344			19,920,344	50	8,155,235	398,406		8,553,641	11,366,703
8	Temporary Buildings	232	0			0	20				0	0
9	Improvements Other than Buildings (Infrastructure)	240	1,346,070			1,346,070	20	1,051,573	41,175		1,092,748	253,322
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	2,170,587			2,170,587	10	1,976,131	70,580		2,046,711	123,876
12	5 Yr Schedule	252	2,844,412	22,000		2,866,412	5	2,263,940	189,410		2,453,350	413,062
13	3 Yr Schedule	253				0	3				0	0
14	Construction in Progress	260	1,674,983	13,083,092		14,758,075	-					14,758,075
15	Total Capital Assets	200	28,390,496	13,105,092	0	41,495,588		13,446,879	699,571	0	14,146,450	27,349,138
16	Non-Capitalized Equipment	700				306,698	10		30,670			
17	Allowable Depreciation								730,241			

	A	B	C	D	E	F	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)</b>						
2	<i>This schedule is completed for school districts only.</i>						
3	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>	
6	<b>OPERATING EXPENSE PER PUPIL</b>						
7	<b>EXPENDITURES:</b>						
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	10,065,280	
9	O&M	Expenditures 16-24, L155	Total Expenditures			1,240,511	
10	DS	Expenditures 16-24, L178	Total Expenditures			2,253,109	
11	TR	Expenditures 16-24, L214	Total Expenditures			831,360	
12	MR/SS	Expenditures 16-24, L292	Total Expenditures			397,929	
13	TORT	Expenditures 16-24, L429	Total Expenditures			358,349	
14			<b>Total Expenditures</b>		\$	<b>15,146,538</b>	
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education			0	
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125 Pre-K Programs			245,014	
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225 Special Education Programs Pre-K			0	
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300 Adult/Continuing Education Programs			0	
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600 Summer School Programs			16,594	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition			0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition			0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition			0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition			0	
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000 Community Services			1,291	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units			700,081	
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay			0	
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment			219,059	
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000 Community Services			0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units			34,731	
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay			22,000	
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment			67,686	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			0	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			1,783,300	
62	TR	Expenditures 16-24, L189, Col K - (G+)	3000 Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			0	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			19,953	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			0	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			0	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			1,025	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services			67	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L318, Col K - (G+)	1125 Pre-K Programs			0	
75	Tort	Expenditures 16-24, L320, Col K - (G+)	1225 Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L322, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L323, Col K - (G+)	1300 Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L326, Col K - (G+)	1600 Summer School Programs			0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition			0	
92	Tort	Expenditures 16-24, L388, Col K - (G+)	3000 Community Services			0	
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units			0	
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay			0	
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment			0	
96			<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>		\$	<b>3,110,801</b>	
97			<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>			<b>12,035,737</b>	
98			<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2023-2024</b>			<b>733.30</b>	
99			<b>Estimated OEPP (Line 97 divided by Line 98)</b>		\$	<b>16,413.11</b>	
100							

Reference should be made to the auditor's report regarding this information.

	A	B	C	D	E	F	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)</b>						
2	<i>This schedule is completed for school districts only.</i>						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>	<b>Amount</b>			
101	<b>PER CAPITA TUITION CHARGE</b>						
103	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>						
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		472	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		151,793	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		60,384	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		52,017	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		475	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		3,090	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		471	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		18,106	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		57,308	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		22,337	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		2,481	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		9,329	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		615,516	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		0	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		199,632	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		69,813	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400	Total Title IV		7,525	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		265,740	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700	Total CTE - Perkins		0	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		36,084	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		18,320	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		286	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		274,869	
192	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20, FY21, FY22, FY23, or FY24 revenue received in FY24 for FY20, FY21, FY22, FY23, or FY24 Expenses		{11,090}	
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		0	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		0	
196					Total Deductions for PCTC Computation (Line 104 through Line 194)	\$	1,854,958
197					Net Operating Expense for Tuition Computation (Line 97 minus Line 196)		10,180,779
198					Total Depreciation Allowance (from page 36, Line 18, Col I)		730,241
199					Total Allowance for PCTC Computation (Line 197 plus Line 198)		10,911,020
200					9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2023-2024		733.30
201					Total Estimated PCTC (Line 199 divided by Line 200) * \$		14,879.34
202							
203	<b>*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on this tab is NOT the final 9-month ADA.</b>						
204	<b>**Go to the Evidence-Based Funding Distribution Calculation webpage.</b>						
205	Under Reports, open the FY 2024 Special Education Funding Allocation Calculation Details and the FY 2024 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. <i>Please enter "0" if the district does not have allocations for lines 193 and 194.</i>						

NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16

OTHER SCHEDULES AND ITEMIZATIONS

FISCAL YEAR ENDED JUNE 30, 2024

**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

1. AFR page 8; Educational Fund; Other Changes in Fund Balance - represents adjustments made to prior year other accounts receivables.
2. AFR page 10; Account 1190; Educational Fund - represents Sangamon County tax levy recapture.
3. AFR page 11; Account 1614; Educational Fund - represents miscellaneous food sales.
4. AFR page 11; Account 1999; Educational, O&M, Transportation Funds - represents school merchandise sales, refunds and reimbursements.
5. AFR page 12; Account 3299; Educational Fund - represents State Library Grant.
6. AFR page 14; Account 4998; Educational Fund - represents federal COVID-19 grant funds passed through ISBE.
7. AFR page 16; Function 2190 - represents social services expenditures.
8. AFR page 17; Function 2900 - represents homeless set aside materials and supplies.
9. AFR page 20; Function 2190 - represents employee benefits for social services.

Note: the page numbers referred to above correlate to the page numbering system that ISBE utilizes on their AFR, located at the top left or right hand corner of each AFR page.

New Berlin CUSD 16  
51084016026

Reference should be made to the auditor's report regarding this information.

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17.
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013.
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds ( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation).  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation).
- <sup>13</sup> GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

Reference should be made to the auditor's report regarding this information.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY23 AFR (ISBE FORM 50-35), FY23 Annual Statement of Affairs (ISBE Form 50-37), or FY24 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 1/1/1998 (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
 

Sec. 10-20.9a(c)	\$	-
------------------	----	---
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Reference should be made to the auditor's report regarding this information.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2024, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 24. Enter the date that the district used to accrue mandated categorical payments. Date: \_\_\_\_\_
- 25. For the listed mandated categorical payments (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

LMHN, Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



Signature of Audit Manager (not firm)

12/11/2024

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on the signature line e.g. PDF in Opinion Page with signature.

Reference should be made to the auditor's report regarding this information.



**FINANCIAL PROFILE INFORMATION**

*Required to be completed for school districts only.*

**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

<b>Tax Year 2023</b>		Equalized Assessed Valuation (EAV):		247,359,138	
Rate(s):	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
	0.019036	0.005746	0.002029	0.026810	0.000429

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

**B. Results of Operations \***

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
11,879,949	12,137,151	(257,202)	7,654,129

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**C. Short-Term Debt \*\***

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

\*\* The numbers shown are the sum of entries on page 26.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts. 34,135,561
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	32,930,700

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

[Empty box for comments]

Reference should be made to the auditor's report regarding this information.

**ESTIMATED FINANCIAL PROFILE SUMMARY**

Financial Profile Website

**District Name:** New Berlin CUSD 16  
**District Code:** 51084016026  
**County Name:** Sangamon and Morgan

1. **Fund Balance to Revenue Ratio:**  
 Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
2. **Expenditures to Revenue Ratio:**  
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)  
 Possible Adjustment:
3. **Days Cash on Hand:**  
 Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, F5 & I5)  
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)
4. **Percent of Short-Term Borrowing Maximum Remaining:**  
 Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)  
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)
5. **Percent of Long-Term Debt Margin Remaining:**  
 Long-Term Debt Outstanding (P3, Cell H38)  
 Total Long-Term Debt Allowed (P3, Cell H32)

<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
7,561,974.00	0.579	<b>Weight</b>	0.35
11,218,624.00		<b>Value</b>	1.40
(661,325.00)			
<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>3</b>
12,137,151.00	1.082	<b>Adjustment</b>	0
11,218,624.00		<b>Weight</b>	0.35
(661,325.00)		<b>Value</b>	1.05
<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>4</b>
7,561,171.00	224.27	<b>Weight</b>	0.10
33,714.31		<b>Value</b>	0.40
<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
0.00	100.00	<b>Weight</b>	0.10
5,636,943.72		<b>Value</b>	0.40
<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>1</b>
32,930,700.00	3.52	<b>Weight</b>	0.10
34,135,561.04		<b>Value</b>	0.10

**Total Profile Score: 3.35 \***

**Estimated 2025 Financial Profile Designation: REVIEW**

\* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

School District Name: New Berlin CUSD 16  
 RCDT Number: 51084016026

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET  
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2024		Budgeted Expenditures, Fiscal Year 2025		
		Educational Fund (10)	Operations & Maintenance Fund (20)	Educational Fund (10)	Operations & Maintenance Fund (20)	Total
1. Executive Administration Services	2320	221,338	0	233,780	0	233,780
2. Special Area Administration Services	2330	534	0	850	0	850
3. Other Support Services - School Administration	2490	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.						
8. Totals		221,872	0	234,630	0	234,630
9. Percent Increase (Decrease) for FY2025 (Budgeted) over FY2024 (Actual)						6%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2024, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2024. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2025, agree with the amounts on the budget adopted by the Board of Education.

*Jill Larson*  
 Signature of Superintendent  
 Jill Larson  
 Contact Name (for questions)

December 6, 2024  
 Date  
 217-488-2040  
 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2024, to ensure inclusion in the fall 2024 report or postmarked by January 15, 2025, to ensure inclusion in the spring 2025 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

Reference should be made to the auditor's report regarding this information.

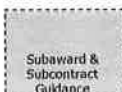
**Current Year Payment on Contracts For Indirect Cost Rate Computation**

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly. This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

**To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:**

- 1. The contract must be coded to one of the combinations listed on the Icon below.
- 2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
- 3. Only list contracts that were paid over \$25,000 for the fiscal year.

Use the resources to the right to determine if the contract should be listed below.



Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hyphens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the Information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2026.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
Enter as shown here: ED-Instruction-Other	10-1000-600	Company Name	500,000	25,000	475,000
n/a				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
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				0	0

Reference should be made to the auditor's report regarding this information.

	A	B	C	D	E	F
1	<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2024					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
6	New Berlin CUSD 16					
7	51084016026					
8	Check box if this schedule is not applicable <input type="checkbox"/>		Prior Fiscal Year		Next Fiscal Year	
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget					
10	<b>Service or Function (Check all that apply)</b>					
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives		X	X	X	Sangamon Area Special Education District
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives		X	X	X	Capital Area Career Center
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

NEW BERLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 16

FEDERAL REPORT SECTION

FISCAL YEAR ENDED JUNE 30, 2024

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2024**

DISTRICT/JOINT AGREEMENT NAME <b>New Berlin CUSD #16</b>	RCDT NUMBER <b>51-084-0160-26</b>	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER <b>066-003847</b>	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM <b>LMHN, Ltd.</b> <b>900 N. Webster, PO Box 87</b> <b>Taylorville, IL 62568</b>	
ADDRESS OF AUDITED ENTITY <i>(Street and/or P.O. Box, City, State, Zip Code)</i>  <b>600 N. Cedar</b> <b>New Berlin, IL 62670</b>		E-MAIL ADDRESS: <u>rkh_cpa@yahoo.com</u>	NAME OF AUDIT SUPERVISOR <b>Richard K. Hooper, CPA</b>
		CPA FIRM TELEPHONE NUMBER <b>217-824-9661</b>	FAX NUMBER <b>217-824-2415</b>

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:**

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to the GATA Portal (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan(s) (Title 2 CFR §200.511 (c))

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter
- A copy of the Consolidated Year-end Financial Report (CYEFR) and In-relation to opinion

900 N. Webster Street, P.O. Box 87  
Taylorville, Illinois 62568  
Tel: 217 / 824-9661  
Fax: 217 / 824-2415  
Email: lmhncpas@outlook.com



BRENT J. LIVELY, CPA  
M. ADAM MATHIAS, CPA  
RICHARD K. HOOPER, CPA  
IRIS N. NOBLET CRITES, CPA

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education  
New Berlin Community Unit School District No. 16  
New Berlin, Illinois

**Report on Compliance for Each Major Federal Program**

**Opinion on Each Major Federal Program**

We have audited New Berlin Community Unit School District No. 16's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of New Berlin Community Unit School District No. 16's major federal programs for the fiscal year ended June 30, 2024. New Berlin Community Unit School District No. 16's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, New Berlin Community Unit School District No. 16 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2024.

**Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of New Berlin Community Unit School District No. 16 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of New Berlin Community Unit School District No. 16's compliance with the compliance requirements referred to above.

**Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, regulations, rules, and provisions of contracts or grant agreements applicable to New Berlin Community Unit School District No. 16's federal programs.



## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on New Berlin Community Unit School District No. 16's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about New Berlin Community Unit School District No. 16's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding New Berlin Community Unit School District No. 16's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of New Berlin Community Unit School District No. 16's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of New Berlin Community Unit School District No. 16's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

LMHN, LTD.

LMHN, Ltd.  
Certified Public Accountants  
Taylorville, Illinois

December 6, 2024

## SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; It is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

## GENERAL INFORMATION

1. **Signed and dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.  
- For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.  
- Verify or reconcile on reconciliation worksheet.
6. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse <https://harvester.census.gov/facweb/Default.aspx>

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. All prior year's projects are included and reconciled to final FRIS report amounts.  
- Including receipt/revenue and expenditure/disbursement amounts.
9. All current year's projects are included and reconciled to most recent FRIS report filed.  
- Including receipt/revenue and expenditure/disbursement amounts.
10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding,  
- discrepancies should be reported as Questioned Costs.
11. The total amount provided to subrecipients from each Federal program is included.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):  
Project year runs from October 1 to September 30, so projects will cross fiscal years;  
This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on a separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).  
- The value is determined from the following, **with each item on a separate line**:  
 \* **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)  
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated  
Verify Non-Cash Commodities amount on ISBE web site: <https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>  
 \* **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**  
Districts should track separately through year; no specific report available from ISBE  
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:  
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>  
 \* **Department of Defense Fresh Fruits and Vegetables** (District should track through year)  
- The two commodity programs should be reported on separate lines on the SEFA.  
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:  
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>  
 \* Amounts verified for **Fresh Fruits and Vegetables cash** grant program (ISBE code 4240)  
CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an \* or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.  
Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)  
\* ARRA funds are listed separately from "regular" Federal awards

## SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters **match** opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs and amounts are listed.
31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

**Findings have been filled out completely and correctly (if none, mark "N/A").**

32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format.
33. Finding completed for **each** Significant Deficiency and for **each** Material Weakness noted in opinion letters.
34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
36. Questioned Costs have been calculated where there are questioned costs.
37. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
38. Questioned Costs have been calculated for Interest Earned on Excess Cash on Hand.  
- Should be based on actual amount of interest earned  
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
39. A **CORRECTIVE ACTION PLAN**, on the LEA's letterhead has been completed for each finding.  
- Including Finding number, action plan details, projected date of completion, name and title of contact person

**New Berlin CUSD #16**  
**51-084-0160-26**  
**RECONCILIATION OF FEDERAL REVENUES**  
**Year Ending June 30, 2024**  
**Annual Financial Report to Schedule of Expenditures of Federal Awards**

**TOTAL FEDERAL REVENUE IN AFR**

<b>Account Summary 7-9, Line 7</b>	Account 4000	\$	881,774
Flow-through Federal Revenues			
<b>Revenues 10-15, Line 115</b>	Account 2200		-
Value of Commodities			
<b>ICR Computation 37, Line 11</b>			36,126
Less: Medicaid Fee-for-Service Program			
<b>Revenues 10-15, Line 266</b>	Account 4992		(286)
<b>AFR TOTAL FEDERAL REVENUES:</b>		<b>\$</b>	<b>917,614</b>

**ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:**

Reason for Adjustment:

Medicare Match-Admin Outreach difference due to cash basis timing		\$	864
---	--	----	-----

<b>ADJUSTED AFR FEDERAL REVENUES</b>		<b>\$</b>	<b>918,478</b>
--------------------------------------	--	-----------	----------------

Total Current Year Federal Revenues Reported on SEFA:			
Federal Revenues	Column D	\$	918,478

**Adjustments to SEFA Federal Revenues:**

Reason for Adjustment:

<b>ADJUSTED SEFA FEDERAL REVENUE:</b>		<b>\$</b>	<b>918,478</b>
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DIFFERENCE:		\$	-
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**NEW BERLIN CUSD #16**  
**51-084-0160-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2024**

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract # <sup>3</sup> (B)		Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Final Status (E)+(F)+(G) (H)	Budget (I)
		Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients (F)	Year 7/1/23-6/30/24 Pass through to Subrecipients (G)				
U.S. Department of Agriculture:									0	
Child Nutrition Cluster:									0	
Passed Through Department of Defense									0	
(M) Fresh Fruits and Vegetables (non cash)	10.555	2024-4250	17,319	17,858	17,319	17,858	17,319		17,319	n/a
Passed Through IL State Board of Education									0	
(M) Commodity Credit (non cash)	10.555	2024-4250	18,123	18,807	18,807	18,123	18,807		18,807	n/a
(M) National School Lunch Program	10.555	2024-4210	166,814	166,814	166,814	166,814	166,814		166,814	n/a
(M) National School Lunch Program	10.555	2023-4210	158,425	158,425	158,425	158,425	158,425		158,425	n/a
Subtotal-National School Lunch Program			194,406	202,940	202,940	194,406	202,940		397,346	
Passed Through IL State Board of Education									0	
(M) School Breakfast Program	10.553	2024-4220	32,165	32,165	32,165	32,165	32,165		32,165	n/a
(M) School Breakfast Program	10.553	2023-4220	39,621	39,621	39,621	39,621	39,621		39,621	n/a
Subtotal-School Breakfast Program			39,621	32,165	32,165	39,621	32,165		71,786	
Passed Through IL State Board of Education									0	
(M) ARP Pandemic EBT (COVID-19)	10.649	2024-4210	653	653	653	653	653		653	n/a
(M) ARP Pandemic EBT (COVID-19)	10.649	2023-4210	628	628	628	628	628		628	n/a
TOTAL U.S. Department of Agriculture			234,655	235,758	234,655	234,655	235,758		470,413	

• (M) Program was audited as a major program as defined by §200.518.

\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

- To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

NEW BERLIN CUSD #16  
51-084-0160-26  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number <sup>2</sup> (A)	ISBE Project # (Last 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Year 7/1/23-6/30/24 Pass through to Subrecipients (G)	Year 7/1/22-6/30/23 Pass through to Subrecipients (E)	Year 7/1/23-6/30/24 (F)	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 Pass through to Subrecipients	Year 7/1/23-6/30/24 Pass through to Subrecipients						
U.S. Department of Education:											0	
Passed Through IL State Board of Education											0	
(M) Title I-Low Income	84.010A	2024-4300		69,813					71,566		71,566	n/a
(M) Title I-Low Income	84.010A	2023-4300	172,573		78,520				4,588		83,108	n/a
Subtotal-Title I Low Income			172,573	69,813	78,520				76,154		154,674	
Passed Through IL State Board of Education											0	
Title II-Teacher Quality	84.367A	2024-4932		36,084					29,038		29,038	n/a
Title II-Teacher Quality	84.367A	2023-4932	17,833		25,000						25,000	n/a
Subtotal-Title II Teacher Quality			17,833	36,084	25,000				29,038		54,038	
Special Education Cluster											0	
Passed Through IL State Board of Education											0	
(M) IDEA-Part B	84.027A	2024-4620		275,833					214,903		214,903	n/a
(M) IDEA-Part B	84.027A	2023-4620	152,511		203,348						203,348	n/a
Subtotal-IDEA Part B			152,511	275,833	203,348				214,903		418,251	
Passed Through IL State Board of Education											0	
(M) IDEA-Preschool	84.173A	2024-4600		10,502					7,634		7,634	n/a
(M) IDEA-Preschool	84.173A	2023-4600	5,613		7,484						7,484	n/a
Subtotal-IDEA Preschool			5,613	10,502	7,484				7,634		15,118	

• (M) Program was audited as a major program as defined by §200.518.

\* Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

- To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

NEW BERLIN CUSD #16  
51-084-0160-26

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Year 7/1/23-6/30/24 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)	
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients					Year 7/1/23-6/30/24 (F)
U.S. Department of Education (continued):									0		
Passed Through IL State Board of Education									0		
Title IVA-Student Support	84.424A	2024-4400		7,525				3,698	3,698	n/a	
Title IVA-Student Support	84.424A	2023-4400	11,905		20,367				20,367	n/a	
Subtotal-Title IVA Student Support			11,905	7,525	20,367			3,698	24,065		
COVID-19 Emergency Relief									0		
Passed Through IL State Board of Education									0		
(M) ESSER 3	84.425U	2024-4998		263,779				266,271	266,271	n/a	
(M) ESSER 3	84.425U	2023-4998			110,978				110,978	n/a	
Subtotal-COVID-19 Emergency Relief			0	263,779	110,978			266,271	377,249		
TOTAL U.S. Department of Education			360,435	663,536	445,697			597,698	1,043,395		
									0		
									0		
									0		
									0		
									0		
									0		
									0		

• (M) Program was audited as a major program as defined by §200.518.

• Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

- To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

NEW BERLIN CUSD #16  
51-084-0160-26

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number <sup>2</sup> (A)	ISBE Project # (Last 8 digits) or Contract # (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Year 7/1/23-6/30/24 Pass through to Subrecipients (F)	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients				
U.S. Department of Health and Human Services: Passed Through IL Department of HFS									0	
Medicaid Matching-Admin Outreach	93.778	2024-4991	14,466	19,184		19,184		19,184	0	n/a
Medicaid Matching-Admin Outreach	93.778	2023-4991	14,466	19,184	16,135	19,184		16,135	35,319	n/a
Subtotal-Medicaid Matching-Admin Outreach			14,466	19,184	16,135	19,184		19,184	35,319	
TOTAL U.S. Dept. of Health and Human Services			14,466	19,184	16,135	19,184		19,184	35,319	
TOTAL FEDERAL ASSISTANCE			609,556	918,478	696,487	852,640		1,549,127	0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	

• (M) Program was audited as a major program as defined by §200.518.

\* Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

1 To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

2 When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.

3 When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

4 The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.



**NEW BERLIN CUSD #16**

51-084-0160-26

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)**

Year Ending June 30, 2024

**Note 1: Basis of Presentation<sup>5</sup>**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of New Berlin CUSD #16 and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Note 2: Indirect Facilities & Administration costs<sup>6</sup>**

Auditee elected to use 10% de minimis cost rate? \_\_\_\_\_ YES \_\_\_\_\_  NO

**Note 3: Subrecipients**

Of the federal expenditures presented in the schedule, [Entity #XYZ] provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal AL Number	Amount Provided to Subrecipient
n/a - no subrecipients		

**Note 4: Non-Cash Assistance**

The following amounts were expended in the form of non-cash assistance by [Entity #XYZ] and should be included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (AL 10.555)**:	\$18,807	
OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES	\$17,319	
		Total Non-Cash <span style="border: 1px solid black; padding: 2px;"><b>\$36,126</b></span>

**Note 5: Other Information**

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	no
Auto	no
General Liability	no
Workers Compensation	no
Loans/Loan Guarantees Outstanding at June 30:	no
District had Federal grants requiring matching expenditures	no

(Yes/No)

\*\* The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

<sup>5</sup> This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

<sup>6</sup> The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

**NEW BERLIN CUSD #16**  
**51-084-0160-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2024**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: Adverse  
(Unmodified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified?            YES        X        None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)?            YES        X        None Reported
- Noncompliance material to the financial statements noted?            YES        X        NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified?            YES        X        None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)?            YES        X        None Reported

Type of auditor's report issued on compliance for major programs: Unmodified  
(Unmodified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)?            YES        X        NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

AL NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>	AMOUNT OF FEDERAL PROGRAM
10.555	National School Lunch Program (Nutrition Cluster)	166,814
10.555	Commodity Credit (Nutrition Cluster)	18,807
10.555	Fresh Fruits and Vegetables (Nutrition Cluster)	17,319
10.649	National School Lunch Program (Nutrition Cluster)	653
10.553	National School Lunch Program (Nutrition Cluster)	32,165
84.027a	Special Education Grants (IDEA Part B)	214,903
84.173a	Special Education Grants (IDEA Preschool)	7,634
84.010a	Title I (Low Income)	76,154
84.425U	ESSER 3 (Covid-19) (ESF Cluster)	266,271
	<b>Total Amount Tested as Major</b>	<b>\$800,720</b>

Total Federal Expenditures for 7/1/2023 - 6/30/2024 \$852,640

% tested as Major 93.91%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee?            YES        X        NO

<sup>7</sup> If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the AL number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

NEW BERLIN CUSD #16  
51-084-0160-26  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ending June 30, 2024

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:<sup>11</sup>

2024 - n/a

2. THIS FINDING IS:

New

Repeat from Prior Year?

Year originally reported?

3. Criteria or specific requirement

n/a - our tests did not reveal any internal control over financial reporting or compliance findings.

4. Condition

5. Context<sup>12</sup>

6. Effect

7. Cause

8. Recommendation

9. Management's response<sup>13</sup>

<sup>11</sup> A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2021 would be assigned a reference number of 2021-001, 2021-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See §200.521 *Management decision* for additional guidance on reporting management's response.

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ending June 30, 2024

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:<sup>14</sup> 2024 - n/a 2. THIS FINDING IS:  New  Repeat from Prior year?  
Year originally reported?

3. Federal Program Name and Year:

4. Project No.: 5. AL No.:

6. Passed Through:

7. Federal Agency:

8. Criteria or specific requirement (including statutory, regulatory, or other citation)  
n/a - our tests did not reveal any findings or questioned costs relative to major federal award programs.

9. Condition<sup>15</sup>

10. Questioned Costs<sup>16</sup>

11. Context<sup>17</sup>

12. Effect

13. Cause

14. Recommendation

15. Management's response<sup>18</sup>

<sup>14</sup> See footnote 11.  
<sup>15</sup> Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).  
<sup>16</sup> Identify questioned costs as required by §200.516 (a)(3 - 4).  
<sup>17</sup> See footnote 12.  
<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

**NEW BERLIN CUSD #16**  
**51-084-0160-26**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2024**

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> <sup>20</sup>
n/a	- there were no prior year audit findings issued.	

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When possible, all prior findings should be on the same page

<sup>19</sup> Explanation of this schedule - §200.511 (b)

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.