

STEPHENVILLE I.S.D.**Board Reports 2020-2021 – General Operating**

Revenue/Expenditure Summary

For period ending August 31, 2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$37,346,658.66
Expenditures	<u>30,385,289.39</u>
Current Increase in Fund	\$6,961,369.27

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
57--	LOCAL REVENUES	20,215,850.00	20,262,341.72	19,275,697.03	100.23	98.81
58--	STATE REVENUES	14,554,844.00	16,483,667.14	14,639,115.36	113.25	97.8
59--	FEDERAL PROGRAM REVENUE	652,000.00	600,649.80	432,780.68	92.12	102.31
79-	TRANSFER			19,423.00	0.00	0.00
----	Revenue	<u>\$35,422,694.00</u>	<u>\$37,346,658.66</u>	<u>\$34,347,593.07</u>	<u>105.43%</u>	<u>98.48%</u>
61--	PERSONNEL COST	24,743,642.00	23,124,727.63	25,160,650.24	93.46	100
62--	CONTRACTED SERVICES	4,283,479.00	3,455,278.91	3,371,022.02	80.67	82.32
63--	SUPPLIES	2,255,717.00	1,947,956.48	1,889,814.95	86.36	78.61
64--	MISCELLANEOUS	988,995.00	782,440.64	660,455.79	79.11	73.39
66--	CAPITAL ASSETS	237,976.00	74,885.73	423,883.30	31.47	123.84
89--	TRANSFER IN	2,200,000.00	1,000,000.00	1,083,679.26	45.45	0.00
----	Expense	<u>\$34,709,809.00</u>	<u>\$30,385,289.39</u>	<u>\$32,589,505.56</u>	<u>87.54%</u>	<u>99.05%</u>

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	<u>35,422,694.00</u>	<u>\$37,346,658.66</u>	<u>34,347,593.07</u>
Grand Expense	<u>34,709,809.00</u>	<u>30,385,289.39</u>	<u>32,589,505.56</u>
Grand Totals	<u>\$712,885.00</u>	<u>\$6,961,369.27</u>	<u>\$1,758,087.51</u>

*All 2020-2021 balances are subject to change as items are continuing to be finalized.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

Statement Period: 8/1/2021 - 8/31/2021

INVESTMENT REPORT FOR GENERAL FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Earn FYTD
TCG Holdings via Ameritrade	6,258,764.48	(2,958.35)	6,255,806.13	30,485.66
<i>Monthly Details:</i>		-		*Asset Value Change
Dividends and Interest		5,894.04		
Market Appreciation/(Depreciation)		(8,016.95)		
(Withdrawals) from Account		-		
Other Income or (Expense)		(835.44)		
Texas DAILY (AAAm rated)	62,378.64	1.12	62,379.76	40.60
Interest Earned		1.12		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	6,186,558.55	324.72	6,186,883.27	7,794.41
Interest Earned		324.72		
(Withdrawals) from Account		-		
FFB Checking Account Earnings	-	299.03	-	5,064.36
Gen Operating Cash	-	298.97	-	5,062.66
Worker's Comp	-	0.06	-	1.70
TOTAL ALL INSTITUTIONS:	\$12,507,701.67	-\$2,333.48	\$12,505,069.16	\$43,385.03

INVESTMENT REPORT FOR BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Interest FYTD
TCG Holdings via Ameritrade	-	-	-	48,205.16
FFB Checking Account Earnings	-	90.71	-	615.45
FFB Money Market	5,803,689.53	90.16	5,803,779.69	3,779.29
Interest Earned		90.16		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	6,688,161.84	(4,687,923.14)	2,000,238.70	10,983.69
Interest Earned		238.70		
(Withdrawals) from Account		(4,688,161.84)		
TOTAL FOR ALL INSTITUTIONS	\$12,491,851.37	-\$4,687,832.98	\$7,804,018.39	\$63,583.59

INVESTMENT REPORT FOR DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	1,118,674.10	58.71	1,118,732.81	1,361.99
FFB Checking Account Earnings	-	27.29	-	944.47
TOTAL FOR ALL INSTITUTIONS	\$1,118,674.10	\$86.00	\$1,118,732.81	\$2,306.46

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: *Teri Hodges*

Date: 9/10/2021

Signed: *Julie Griffin*

Date: 9/10/2021

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND**

	Beginning Account Value \$6,258,764.48	Current Rate	Market Value 8/31/2021	August 2021		Gain/ (Loss)
				Cost Basis	Div/Int & Buy/ (Sell) (Expense)	
Cash and Cash Alternatives	% of portfolio					
Fed Inv Fed Gov Oblg Fund	7.82%	0.01%	20,863.12			
TCG Holdings Ameritrade (Maturity)/Fxd Incm	92.18					
Allegheny Cnty PA BDS CLBL (3/1/22)		5.25%	-	-		-
Douglas Ariz Pledge Rev Oblg Txbi Rev (1/1/23)		0.46%	3,999,940.20	4,000,022.20		(82.00)
Federal Farm Credit Bond (10/15/21)		1.40%	651,044.88	647,620.00		3,424.88
Federal Farm Credit Bond(1/21/22)		1.60%	397,326.16	395,204.19		2,121.97
Federal Home Loan Banks Bond (12/11/20)		1.88%	-	-		
Federal Home Loan Banks Bond (6/11/21)		1.88%	-	-		
Florida St Brd Admin Fin Corp Bds (7/1/21)		2.64%	-	-		
FULTON CNTY GA GO LIBR BDS M/W (7/01/2023)		4.08%	250,534.21	251,431.01		(896.80)
Hanover PA Area Sch Dist Bds (2/1/21)		2.95%	-	-		
Hawkins Cnty Tenn Ref Bds (3/1/2023)		3.00%	519,955.60	521,212.72		(1,257.12)
Lincoln Mich Cons Sch DistTaxable GO (5/01/23)		0.33%	435,021.10	435,023.18		(2.08)
Maryland St Econ Dev Corp Bds (6/1/22)		4.50%	361,429.64	361,009.43		420.21
Midland Mich Pub Schs Taxable GO (5/01/23)		0.38%	500,438.70	500,023.64		415.06
New York N Y Bds (4/1/22)		2.80%	583,699.00	580,499.21		3,199.79
New York St Dorm Bds (7/1/21)		2.05%	-	-		-
Prince William Cnty VA BDS (9/1/21)		1.88%	355,000.00	355,002.73		(2.73)
San Leandro Calif Pension Oblig Bds (6/1/21)		4.94%	-	-		
Somerset Cnty N J Impt Auth (5/15/23)		0.54%	431,907.09	431,744.88		162.21
United States Treasury Notes (6/30/23)		0.13%	849,369.13	847,900.00		1,469.13
United States Treasury Notes (8/15/23)		0.13%	499,277.30	498,970.31		306.99
Yuma Ariz Pledged Rev Txbi Oblig Rev (7/15/21)		0.30%	-	-		
Management Expense					(520.27)	
Total Fixed Income			\$9,834,943.01	\$9,825,663.50		\$9,279.51
Total Account Value			\$9,855,806.13			

DETAILED TEXTERM POOL INVESTMENT REPORT FOR GENERAL FUND						
	Market Value	Share Price	Shares Owned	Earnings	Market Value	
	8/1/2021	8/31/2021	8/31/2021		8/31/2021	
	62,378.64	1.00	62,379.76	1.12	\$62,379.76	

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS						
	Market Value	Share Price	Shares Owned	Earnings/(WD)	Market Value	
	8/1/2021	8/31/2021	8/31/2021		8/31/2021	
General Operating	6,186,558.55	1.00	6,186,883.27	324.72	\$6,186,883.27	
Debt Service Funds	1,118,674.10	1.00	1,118,732.81	58.71	\$1,118,732.81	
Bond Proceeds	6,688,161.84	1.00	2,000,238.70	-4,687,923.14	\$2,000,238.70	
				WITHDRAWAL (-4688161.84)		

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Investment Act, both in format and in portfolio contents as it relates to District
Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: <i>Teri Hodges</i>	Date:	9/14/2021
Signed: <i>Julle Griffin</i>	Date:	9/14/2021

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

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TOTAL ALL INSTITUTIONS:	\$12,507,701.67	-\$2,333.48	\$12,505,069.16	\$43,385.03

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Interest Earned		238.70		
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TOTAL FOR ALL INSTITUTIONS	\$12,491,851.37	-\$4,687,832.98	\$7,804,018.39	\$63,583.59

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FFB Checking Account Earnings	-	27.29	-	944.47
TOTAL FOR ALL INSTITUTIONS	\$1,118,674.10	\$86.00	\$1,118,732.81	\$2,306.46

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Signed: *Teri Hodges*

Date: 9/10/2021

Signed: *Julie Griffin*

Date: 9/10/2021

STEPHENVILLE I.S.D.
Board Reports 2020-2021 - Debt Service
Balance Sheet
August 31, 2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
111-	CASH	437,749.04	836,479.61
112-	INVESTMENTS	1,118,732.81	1,117,370.82
122-	TAX RECEIVABLE-DELINQUENT	58,396.00	58,396.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	-17,695.00	-17,695.00
124-	DUE FROM	4,819.54	4,819.54
129-	OTHER RECEIVABLES	113,154.11	113,684.89
191-	LONG TERM INVESTMENTS	1,410,000.00	940,000.00
XXX A	Asset	\$3,125,156.50	\$3,053,055.86
211-	ACCOUNTS PAYABLE	0.00	470,000.00
231-	DEFERRED REVENUE	3,174.00	3,174.00
260-	DEFERRED REVENUE	40,701.00	40,701.00
XXX L	Liability	\$43,875.00	\$513,875.00
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
348-	RESERVE FOR LONG-TERM DEBT	1,599,180.86	1,599,180.86
349-	OTHER RESERVED FUND BALANCE	940,000.00	940,000.00
360-	UNDESIGNATED FUND BALANCE	542,100.64	0.00
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$3,081,281.50	\$2,539,180.86
		2020-2021	2019-2020
Grand Asset Totals:		\$3,125,156.50	\$3,053,055.86
Grand Liability Totals:		\$43,875.00	\$513,875.00
Grand Equity Totals:		\$3,081,281.50	\$2,539,180.86

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STEPHENVILLE I.S.D.**Board Reports 2020-2021 – Debt Service**

Revenue/Expenditure Summary

For period ending August 31, 2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	6,191,303.54
Expenditures	<u>5,649,202.90</u>
Current Increase in Fund	\$542,100.64

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
571-	LOCAL TAX REVENUE	5,993,500.00	6,035,736.13	5,554,982.70	100.7	102.13
574-	OTHER LOCAL REVENUES	40,000.00	41,092.30	30,542.41	102.73	95.45
582-	TEA STATE PROGRAMS	10,000.00	1,321.00	35,885.00	13.21	239.23
594-	FEDERAL REIMBURSEMENT	115,000.00	113,154.11	225,828.24	98.39	100.32
791-	TRANSFERS IN	0.00	0.00	15,423,186.95	0.00	0.00
----	Revenue	\$6,158,500.00	\$6,191,303.54	\$21,270,425.30	100.53%	372.44%
651-	DEBT PRINCIPAL PAYMENTS	2,460,000.00	2,460,000.00	1,589,999.99	100.00	88.58
652-	DEBT INTEREST PAYMENTS	3,200,000.00	3,171,788.90	3,019,883.18	99.12	90.28
659-	OTHER DEBT SERVICE EXPENSES	300,000.00	17,414.00	191,076.82	5.80	1,910.77
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	15,233,420.95	0.00	0.00
----	Expense	\$5,960,000.00	\$5,649,202.90	\$20,034,380.94	94.79%	389.02%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	6,158,500.00	6,191,303.54	21,270,425.30
Grand Expense	5,960,000.00	5,649,202.90	20,034,380.94
Grand Totals	\$198,500.00	\$542,100.64	\$1,236,044.36

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STEPHENVILLE I.S.D.

Board Reports 2020-2021 - Child Nutrition

Balance Sheet

8/31/2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
111-	CASH	127,022.07	60,809.83
124-	DUE FROM GOVERNMENT		40,579.12
129-	OTHER RECEIVABLES	-	-
XXXX	*Asset	\$127,022.07	\$101,388.95
211-	ACCOUNTS PAYABLE	86,785.39	65,142.45
215-	PAYROLL TAXES PAYABLE	522.33	558.19
216-	ACCRUED WAGES PAYABLE	35,012.75	35,688.31
XXXX	*Liability	\$122,320.47	\$101,388.95
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
345-	RESERVE FOR CHILD NUTRITION	0.00	0.00
360-	UNDESIGNATED FUND BALANCE	4,701.60	0.00
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXXX	*Equity	\$4,701.60	\$0.00
		Grand Asset Totals:	
		Grand Liability Totals:	
		Grand Equity Totals:	

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STEPHENVILLE I.S.D.**Board Reports 2020-2021 – Child Nutrition**

Revenue/Expenditure Summary

For period ending 8/31/2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$1,553,865.58
Expenditures	<u>1,549,163.98</u>
Current Increase/(Decrease) in Fund	\$4,701.60

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
57--	LOCAL REVENUES	118,315.00	121,486.43	295,826.41	102.68	68.04
58--	STATE REVENUES	15,500.00	17,929.35	28,632.54	115.67	203.69
59--	FEDERAL PROGRAM REVENUE	1,448,272.00	1,414,449.80	1,095,722.86	97.66	104.38
----	Revenue	<u>\$1,582,087.00</u>	<u>\$1,553,865.58</u>	<u>\$1,420,181.81</u>	<u>98.22%</u>	<u>94.77%</u>
61--	PERSONNEL COST	650,000.00	633,169.16	689,066.13	97.41	105.26
62--	CONTRACTED SERVICES	10,500.00	11,072.20	15,636.00	105.45	72.73
63--	SUPPLIES	916,901.00	903,422.62	808,494.52	98.53	86.01
64--	MISCELLANEOUS	2,000.00	1,500.00	1,940.90	75.00	27.73
----	Expense	<u>\$1,579,401.00</u>	<u>\$1,549,163.98</u>	<u>\$1,515,137.55</u>	<u>98.09%</u>	<u>93.35%</u>

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	1,582,087.00	1,553,865.58	1,420,181.81
Grand Expense	1,579,401.00	1,549,163.98	1,515,137.55
Grand Totals	<u>\$2,686.00</u>	<u>\$4,701.60</u>	<u>-\$94,955.74</u>

*All 2020-2021 balances are subject to change as items are continuing to be finalized.

STEPHENVILLE I.S.D.

Board Reports 2020-2021 - Capital Projects & Bond Proceeds

Balance Sheet

8/31/2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
1100	FFB MM CASH & INV	5,803,779.69	0.00
1110	CASH	2,740,858.30	48,882.60
1121	POOL-DOLLAR INVESTMENT	2,000,238.70	911,057.25
1123	INVESTMENT WITH TCG		28,118,155.44
1261	DUE FROM GENERAL FUND	82,144.94	1,082,144.94
1264	DUE FROM CPTL PROJECTS	153,115.25	0.00
1290		0.00	\$54,000.00
XXXX	*Asset	\$10,780,136.88	\$30,214,240.23
2110	ACCOUNTS PAYABLE	99,126.20	2,049,309.81
2215	ACCOUNTS PAYABLE	0.00	0.00
2215. 0X	RETAINAGE DUE	56,782.89	0.00
2215. 20	RETAINAGE DUE- IMPERIAL	0.00	514,610.21
2215. 21	RETAINAGE DUE- ICI	2,037,290.04	1,050,896.16
XXXX	*Liability	\$2,193,199.13	\$3,614,816.18
3470	RESTRICTED FUNDS	25,599,424.24	54,113,598.24
3510	COMMITTED FUND BALANCE CONST	999,999.81	-27,514,174.19
3601	REV SUMMARY	63,582.99	0.00
3602	EXP SUMMARY	-18,076,069.29	0.00
36XX	UNDESIGNATED FUND BALANCE	0.00	0.00
XXX Q -- ---- --	*Equity	\$8,586,937.75	\$26,599,424.05

	2020-2021	2019-2020
Grand Asset Totals:	10,780,136.88	30,214,240.23
Grand Liability Totals:	2,193,199.13	3,614,816.18
Grand Equity Totals:	\$8,586,937.75	\$26,599,424.05

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STEPHENVILLE I.S.D.

Board Reports 2020-2021 – Capital Projects & Bond Proceeds

Revenue/Expenditure Summary

For period ending August 31, 2021

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
5742	INTEREST INCOME	200,000.00	63,163.42	580,312.31
----	Revenue	\$ 200,000.00	\$ 63,163.42	\$ 580,312.31
6399	SUPPLIES	25,000.00	24,208.40	-
6399	SUPPLIES	100,000.00	-	-
6399	SUPPLIES	250,000.00	2,659.56	4,046.01
6399	SUPPLIES	54,000.00	1,327.00	-
6629	BUILDING PURCHASE/CONSTRUCTION	1,000,000.00	1,000,000.00	-
6629	BUILDING PURCHASE/CONSTRUCTION	18,000,000.00	15,185,795.66	18,221,631.27
6629	BUILDING PURCHASE/CONSTRUCTION	10,000.00	9,986.04	2,305,320.10
6629	BUILDING PURCHASE/CONSTRUCTION	338,000.00	120,284.84	4,230,443.06
6629	BUILDING PURCHASE/CONSTRUCTION	26,000.00	12,155.00	-
6639	FURNITURE & EQUIPMENT	100,000.00	-	-
----	Expense	\$ 19,903,000.00	\$ 16,356,416.50	\$ 24,761,440.44

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	200,000.00	63,163.42	580,312.31
Grand Expense	19,903,000.00	16,356,416.50	24,761,440.44
Grand Totals	\$ (19,703,000.00)	\$ (16,293,253.08)	\$ (24,181,128.13)

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