

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending November 30, 2014

GENERAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$11,059,904.38	\$11,059,904.38					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,405,427.00	\$26,405,427.00	\$2,671,301.72	10.12%	10.12%	(\$23,734,125.28)	(\$23,734,125.28)
OTHER LOCAL SOURCES	\$426,130.00	\$524,621.67	\$569,772.00	133.71%	108.61%	\$143,642.00	\$45,150.33
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,831,557.00</b>	<b>\$26,930,048.67</b>	<b>\$3,241,073.72</b>	<b>12.08%</b>	<b>12.04%</b>	<b>(\$23,590,483.28)</b>	<b>(\$23,688,974.95)</b>
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,266,384.00	\$29,266,384.00	\$12,043,341.00	41.15%	41.15%	(\$17,223,043.00)	(\$17,223,043.00)
OTHER STATE SOURCES	\$2,466,466.71	\$2,466,466.71	\$1,218,959.28	49.42%	49.42%	(\$1,247,507.43)	(\$1,247,507.43)
<b>TOTAL STATE SOURCES</b>	<b>\$31,732,850.71</b>	<b>\$31,732,850.71</b>	<b>\$13,262,300.28</b>	<b>41.79%</b>	<b>41.79%</b>	<b>(\$18,470,550.43)</b>	<b>(\$18,470,550.43)</b>
REVENUE FROM FEDERAL SOURCES	\$788,300.00	\$788,300.00	\$104,677.58	13.28%	13.28%	(\$683,622.42)	(\$683,622.42)
OTHER FINANCING SOURCES	\$7,274,702.03	\$7,306,217.74	\$13,058.66	0.18%	0.18%	(\$7,261,643.37)	(\$7,293,159.08)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$66,627,409.74</b>	<b>\$66,757,417.12</b>	<b>\$16,621,110.24</b>	<b>24.95%</b>	<b>24.90%</b>	<b>(\$50,006,299.50)</b>	<b>(\$50,136,306.88)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$77,687,314.12</b>	<b>\$77,817,321.50</b>	<b>\$16,621,110.24</b>	<b>21.39%</b>	<b>21.36%</b>	<b>(\$61,066,203.88)</b>	<b>(\$61,196,211.26)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$38,078,143.75	\$37,992,346.48	\$11,760,610.74	30.89%	30.96%	(\$26,317,533.01)	(\$26,231,735.74)
SUPPORT SERVICES	\$23,719,366.03	\$23,956,323.58	\$9,251,401.28	39.00%	38.62%	(\$14,467,964.75)	(\$14,704,922.30)
NON-INSTRUCTIONAL	\$220,734.93	\$223,230.17	\$89,908.47	40.73%	40.28%	(\$130,826.46)	(\$133,321.70)
OTHER FINANCING	\$9,151,252.93	\$9,150,752.93	\$159,050.75	1.74%	1.74%	(\$8,992,202.18)	(\$8,991,702.18)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$71,169,497.64</b>	<b>\$71,322,653.16</b>	<b>\$21,260,971.24</b>	<b>29.87%</b>	<b>29.81%</b>	<b>(\$49,908,526.40)</b>	<b>(\$50,061,681.92)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$6,517,816.48	\$6,494,668.34					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$77,687,314.12</b>	<b>\$77,817,321.50</b>					

SPECIAL REVENUE FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$879,994.29	\$879,994.29					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$21,348.72	10.17%	10.17%	(\$188,651.28)	(\$188,651.28)
OTHER LOCAL SOURCES	\$1,079,963.82	\$1,080,852.64	\$288,550.33	26.72%	26.70%	(\$791,413.49)	(\$792,302.31)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,289,963.82</b>	<b>\$1,290,852.64</b>	<b>\$309,899.05</b>	<b>24.02%</b>	<b>24.01%</b>	<b>(\$980,064.77)</b>	<b>(\$980,953.59)</b>
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$131,771.00	\$131,771.00	\$0.00	0.00%	N/A	(\$131,771.00)	(\$131,771.00)
OTHER STATE SOURCES	\$1,035,240.14	\$975,445.86	\$341,530.47	32.99%	35.01%	(\$693,709.67)	(\$633,915.39)
<b>TOTAL STATE SOURCES</b>	<b>\$1,167,011.14</b>	<b>\$1,107,216.86</b>	<b>\$341,530.47</b>	<b>29.27%</b>	<b>30.85%</b>	<b>(\$825,480.67)</b>	<b>(\$765,686.39)</b>
REVENUE FROM FEDERAL SOURCES	\$8,184,867.17	\$9,097,837.39	\$1,817,247.74	22.20%	19.97%	(\$6,367,619.43)	(\$7,280,589.65)
OTHER FINANCING SOURCES	\$1,339,285.42	\$1,324,138.32	\$63,358.45	4.73%	4.78%	(\$1,275,926.97)	(\$1,260,779.87)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,981,127.55</b>	<b>\$12,820,045.21</b>	<b>\$2,532,035.71</b>	<b>21.13%</b>	<b>19.75%</b>	<b>(\$9,449,091.84)</b>	<b>(\$10,288,009.50)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,861,121.84</b>	<b>\$13,700,039.50</b>	<b>\$2,532,035.71</b>	<b>19.69%</b>	<b>18.48%</b>	<b>(\$10,329,086.13)</b>	<b>(\$11,168,003.79)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,125,431.61	\$6,079,665.49	\$1,735,759.81	33.87%	28.55%	(\$3,389,671.80)	(\$4,343,905.68)
SUPPORT SERVICES	\$2,110,666.00	\$2,115,166.09	\$614,625.11	29.12%	29.06%	(\$1,496,040.89)	(\$1,500,540.98)
NON-INSTRUCTIONAL	\$4,070,666.04	\$4,052,027.48	\$1,091,722.25	26.82%	26.94%	(\$2,978,943.79)	(\$2,960,305.23)
OTHER FINANCING	\$697,685.53	\$703,906.13	\$304,623.11	43.66%	43.28%	(\$393,062.42)	(\$399,283.02)
<b>TOTAL EXPENDITURES</b>	<b>\$12,004,449.18</b>	<b>\$12,950,765.19</b>	<b>\$3,746,730.28</b>	<b>31.21%</b>	<b>28.93%</b>	<b>(\$8,257,718.90)</b>	<b>(\$9,204,034.91)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$856,672.66	\$749,274.31					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,861,121.84</b>	<b>\$13,700,039.50</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2014

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$8,040,709.40	\$8,040,709.40					
REVENUE FROM LOCAL SOURCES	\$0.00	\$995.94	\$3,650.92	N/A	N/A	\$3,650.92	\$2,654.98
OTHER FINANCING SOURCES	\$1,000,000.00	\$3,422,201.93	\$917,305.09	91.73%	26.80%	(\$82,694.91)	(\$2,504,896.84)
TOTAL REVENUE ALL SOURCES	\$1,000,000.00	\$3,423,197.87	\$920,956.01	92.10%	26.90%	(\$79,043.99)	(\$2,502,241.86)
TOTAL REVENUES AND BUDGETED RESERVES	\$9,040,709.40	\$11,463,907.27	\$920,956.01	10.19%	8.03%	(\$8,119,753.39)	(\$10,542,951.26)
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$204,328.31	\$197,887.18	N/A	96.85%	\$197,887.18	(\$6,441.13)
SUPPORT SERVICES	\$2,834,601.93	\$4,175,340.55	\$2,407,159.18	84.92%	57.65%	(\$427,442.75)	(\$1,768,181.37)
NON-INSTRUCTIONAL	\$81,650.00	\$16,504.00	\$0.00	N/A	0.00%	(\$81,650.00)	(\$16,504.00)
CONSTRUCTION SERVICES	\$5,359,973.55	\$5,982,252.31	\$1,073,759.76	20.03%	17.95%	(\$4,286,213.79)	(\$4,908,492.55)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$764,483.92	\$917,305.09	\$917,305.09	N/A	100.00%	\$152,821.17	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$9,040,709.40	\$11,295,730.26	\$4,596,111.21	50.84%	40.69%	(\$4,444,598.19)	(\$6,699,619.05)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$0.00	\$168,177.01					
TOTAL EXPENDITURES AND FUND BALANCE	\$9,040,709.40	\$11,463,907.27					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$5,464,719.95	\$5,464,719.95					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$471,728.70	10.43%	10.43%	(\$4,049,886.30)	(\$4,049,886.30)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$8,966.27	N/A	N/A	\$8,966.27	\$8,966.27
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,521,615.00	\$480,694.97	10.63%	10.63%	(\$4,040,920.03)	(\$4,040,920.03)
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$127,926.00	N/A	N/A	\$127,926.00	\$127,926.00
OTHER FINANCING SOURCES	\$529,343.20	\$529,343.20	\$387,256.75	73.16%	73.16%	(\$142,086.45)	(\$142,086.45)
TOTAL REVENUE ALL SOURCES	\$5,050,958.20	\$5,050,958.20	\$995,877.72	19.72%	19.72%	(\$4,055,080.48)	(\$4,055,080.48)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,515,678.15	\$10,515,678.15	\$1,476,572.69	14.04%	14.04%	(\$9,039,105.46)	(\$9,039,105.46)
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$3,977,171.15	78.74%	78.74%	(\$1,073,787.05)	(\$1,073,787.05)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$5,050,958.20	\$5,050,958.20	\$3,977,171.15	78.74%	78.74%	(\$1,073,787.05)	(\$1,073,787.05)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$5,464,719.95	\$5,464,719.95					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,515,678.15	\$10,515,678.15					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2014

TOTAL BUDGET COMPARISON							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-14</b>	<b>\$25,445,328.02</b>	<b>\$25,445,328.02</b>					
LOCAL SOURCES	\$32,643,135.82	\$32,743,512.25	\$4,035,318.66	12.36%	12.32%	(\$28,607,817.16)	(\$28,708,193.59)
STATE SOURCES	\$32,899,861.85	\$32,840,067.57	\$13,603,830.75	41.35%	41.42%	(\$19,296,031.10)	(\$19,236,236.82)
FEDERAL SOURCES	\$8,973,167.17	\$9,886,137.39	\$2,049,851.32	22.84%	20.73%	(\$6,923,315.85)	(\$7,836,286.07)
OTHER FINANCING SOURCES	\$10,143,330.65	\$12,581,901.19	\$1,380,978.95	13.61%	10.98%	(\$8,762,351.70)	(\$11,200,922.24)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,659,495.49</b>	<b>\$88,051,618.40</b>	<b>\$21,069,979.68</b>	<b>24.89%</b>	<b>23.93%</b>	<b>(\$63,589,515.81)</b>	<b>(\$66,981,638.72)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$110,104,823.51</b>	<b>\$113,496,946.42</b>	<b>\$21,069,979.68</b>	<b>19.14%</b>	<b>18.56%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$43,203,575.36	\$44,276,340.28	\$13,694,257.73	31.70%	30.93%	(\$29,509,317.63)	(\$30,582,082.55)
SUPPORT SERVICES	\$28,664,633.96	\$30,246,830.22	\$12,273,185.57	42.82%	40.58%	(\$16,391,448.39)	(\$17,973,644.65)
NON-INSTRUCTIONAL	\$4,373,050.97	\$4,291,761.65	\$1,181,630.72	27.02%	27.53%	(\$3,191,420.25)	(\$3,110,130.93)
CONSTRUCTION SERVICES	\$5,359,973.55	\$5,982,252.31	\$1,073,759.76	20.03%	17.95%	(\$4,286,213.79)	(\$4,908,492.55)
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$3,977,171.15	78.74%	78.74%	(\$1,073,787.05)	(\$1,073,787.05)
OTHER FINANCING	\$10,613,422.38	\$10,771,964.15	\$1,380,978.95	13.01%	12.82%	(\$9,232,443.43)	(\$9,390,985.20)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$97,265,614.42</b>	<b>\$100,620,106.81</b>	<b>\$33,580,983.88</b>	<b>34.53%</b>	<b>33.37%</b>	<b>(\$63,684,630.54)</b>	<b>(\$67,039,122.93)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/15</b>	<b>\$12,839,209.09</b>	<b>\$12,876,839.61</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$110,104,823.51</b>	<b>\$113,496,946.42</b>					