

Woodbridge Public School's 2024-2025 Budget Narrative

September 5, 2024

The attached financial reports represent two months (16.6%) of the fiscal year, but only three days of the school year.

100 Series Salaries - Salaries represent 61% of the budget. Teacher turnover and, and a vacant school Psychologist have us estimating a \$58K surplus in certifies salaries, but the need to add four additional para-educators for new students have us projecting a \$16K deficit in this category overall.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. With staff turnover, this account is likely to change due to the changing medical coverage elections of new staff. We should have a clearer picture in another month as to how we will look this fiscal year.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We are currently anticipating a small deficit in this category while we use contracted services through ACES to fill our vacant part time physical therapist position.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. We are starting off the year with some realized savings in this category as the HVAC system was down most of the summer in conjunction with the roof project.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. It's early in the year, but this category is currently showing a savings of \$119K because an outplaced student moved out of district over the summer and some expected savings due to our switch to the SIPS phone system from the old copper phone lines.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. It is rare that this category of accounts is over balance.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.