



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

September 11, 2014

AGENDA ITEM: 5.1

TOPIC: Approve the “Maximum” Proposed Property Tax Levy Payable in 2015

BACKGROUND: The Minnesota Department of Education annually transmits the proposed property tax levy to school districts in the beginning of the month of September. The proposed “maximum” levy has been certified to the counties and MDE before the end of September. Counties send out proposed notices of property tax to all the owners in the middle of November. Our specific proposed property tax levy is reviewed at Truth in Taxation Hearings that occur during December. After the hearing requirements have been met, the Final Property Tax Levy Payable is certified to the counties in December.

PROCESS: The Minnesota Department of Education will transmit and review our initial levy limitation on September 11th and will continue to correct our data.

While the Minnesota Department of Education continues to correct school district data, they allow school district’s to certify the “maximum.”

RECOMMENDATION: Certify the “maximum” to the counties and the Minnesota Department of Education for Proposed Property Taxes Payable in 2015.