

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Date: Monday, October 19, 2015

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Subject: 2015-16 Budget Amendment #3

Presented By: Randy Owen,
Superintendent

ACTION

BACKGROUND INFORMATION:

It is being requested that the Board give final and formal authorization to transfer funds from the district's Fund Balance for an expenditure account as described below.

It is requested that the general operating fund be increased by \$1,055,140 to pay for the Middle School Roofing Project. In July, the Board approved and awarded the bid to Parsley's Sheet Metal & Roofing. These are the funds that the District received through the insurance settlement proceeds. These funds were received in a prior year and are currently sitting in Fund Balance. The board, by approving this amendment, authorizes the district to have a deficit budget to access those funds received in a prior year.

BOARD ACTION REQUESTED:

We request that the Board approve the General Fund Budget Amendment #3 for the 2015-2016 budget as presented.