

**Mid-Valley Special Education**  
**Financial Summary**  
**June 30, 2012**

	PRIOR YEAR			CURRENT YEAR		
	Audited Actuals 2010-2011	Received to Date 2010-2011	% of Actual Received 2010-2011	Original Budgeted Amount 2011-12	Received to Date 2011-12	% of Budget Received 2011-12
<b>Revenues</b>						
Tuition (including ESY)	10,264,947	10,261,273	99.96%	10,438,030	10,652,959	102.06%
Earnings on investments	10,666	10,666	100.00%	2,000	4,952	247.59%
Other local	17,207	676	3.93%	-	4,428	0.00%
State Sources	969,756	969,757	100.00%	585,000	1,077,457	184.18%
Flow Through Sources	6,945,614	5,328,656	76.72%	5,462,837	5,747,292	105.21%
Fed Grant (IDEA & ARRA- MV only)	102,107	0	0.00%	223,400	363,029	162.50%
Fed Grant (DORS & Medicaid)	134,789	129,427	96.02%	75,000	64,412	85.88%
O&M Fund	366,786	366,786	100.00%	416,795	416,006	99.81%
On Behalf Payment-TRS	887,665	887,665	100.00%			
Total	19,699,537	17,954,906	91.14%	17,203,062	18,330,535	106.55%

  

	PRIOR YEAR			CURRENT YEAR					
	Audited Finals Amount 2010-2011	Expended to Date 2010-2011	% of Actual Expended 2010-2011	Original Budgeted Amount 2011-12	Expended to Date 2011-12	% of Budget Expended 2011-12	Expended & Encumbered 2011-12	Budget Balance 2010-11	% of Budget Expended & Encumbered 2011-12
<b>Expenditures</b>									
Programs (including ESY & SafeSchools)	5,321,434	5,321,924	100.01%	5,784,235	5,659,497	97.84%	5,659,497	124,738	97.84%
On Behalf Payment-TRS	887,665	887,665	100.00%						
Flow Through Payments to Districts (IDEA, Tuition refunds)	9,316,052	7,825,926	84.00%	6,723,024	7,783,155	115.77%	7,783,155	(1,060,131)	115.77%
MV Fed IDEA Grant (includes <b>FY11 MV ARRA</b> )				219,864	330,523	150.33%	330,523	(110,659)	150.33%
Student Support	3,231,915	3,225,528	99.80%	3,180,383	3,122,437	98.18%	3,122,437	57,946	98.18%
Instructional Support	141,196	97,863	69.31%	131,423	113,649	86.48%	113,649	17,774	86.48%
Executive & General Administration	1,031,213	1,031,213	100.00%	1,020,441	1,014,354	99.40%	1,014,354	6,087	99.40%
Board of Ed Services	234,217	243,454	103.94%	335,100	263,481	78.63%	263,481	71,619	78.63%
Contingency	-	-	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	97,859	97,858	100.00%	141,827	101,131	71.31%	101,131	40,696	71.31%
Debt Service	273,388	273,389	100.00%	274,968	274,967	100.00%	274,967	1	100.00%
Total	20,534,939	19,004,820	92.55%	17,831,265	18,663,192	104.67%	18,663,192	(831,927)	104.67%

  

Excess (deficiency) of rev. over exp.	(835,402)	(1,049,914)		(628,203)	(332,657)	
Beginning Fund Balance	2,015,600	2,783,085			1,180,198	<b>AUDITED</b>
Ending Fund Balance	1,180,198	1,733,171			847,541	

  

Cash Balance @ End of Month		1,857,114			1,784,954	
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