



Lemont High School

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FOR INFORMATION

Lemont Township High School Dist. 210
BOARD OF EDUCATION MEETING
January 20, 2026

SUBJECT: Interest Earnings by Fund for Fiscal Year 2024-2025

BACKGROUND DATA: As you may recall, the ability of the District to move the interest earned from one fund to another provides the necessary flexibility for additional financial support with projects in other operating funds needing additional resources. With the flexibility to move interest from one fund to another, the Board has the ability, through the budget process, to support the Educational Fund, Operations & Maintenance Fund, and the Illinois Municipal Retirement/Social Security Fund as needed. At the June 2025 Board of Education meeting the Board passed a resolution declaring interest as interest for the 2024-2025 fiscal year.

FINANCIAL IMPACT: The School District Treasurer was directed to maintain a record of the total of all interest earnings so designated for each School District fund as of July 1, 2025, and to provide a report of that record to the Board. Based upon the final audit of the District funds, the interest earnings from investment by fund at July 1, 2025 are:

Earnings On Investment From the FY 2024-2025 Audit		
		Amount
10	Education Fund	\$ 1,071,703
20	Operations & Maintenance Fund	\$ 419,342
30	Debt Service Fund	\$ 161,598
40	Transportation	\$ 91,587
50	IMRF Social Security Fund	\$ 27,942
60	Capital Projects	\$ 127,579
70	Working Cash Fund	\$ 334,449
80	Tort Fund	\$ 1,792
Total Interest Earnings		\$ 2,235,992