

Date:	November 17, 2025
Agenda Item	Monthly Financial Reports
Policy Reference	CDA (Legal/Local), CBB (Legal/Local), DEA (Legal/Local)
Strategic Goal	Fiscal Responsibility
Department	Finance Division

Recommendation

The Superintendent recommends the Board of Trustees approve the budgetary amendments, donation report, and tax collection report as presented for the month ending October 31, 2025.

Summary

The monthly financial reports include:

1. Budgetary Comparison Schedule Report – The month ending October 31 is 33% through the fiscal year.
Highlights include:
 - In October the District received over \$11M in State Foundation funding which is in line with expectations developed in the budget adoption process.
 - The Child Nutrition Fund has a \$10K surplus year to date which is substantially earlier than the prior year due to point of sale hardware and software purchases made at the beginning of that year.
2. Budget Amendment Report – There are no budget amendments for consideration.
3. Donation Report – The District received over \$58K in donations for the month of October which is highlighted by over \$6,200 from the Van Raub ES PTO for student field trips.
4. Tax Collection Report – Tax collections for October are traditionally the highest of the year due to the early payment discount offered by the District (1 of about 30 statewide). Highlights include:
 - Over \$53.7M in collections
 - Over \$1.6M in discounts recognized in taxpayer savings
 - 69.09% of the 2025 levy collected in October, as opposed to 68.26% in the prior year.

Rationale

Receive monthly financial reports on the financial stability of the district by reviewing budgetary comparisons, budget amendments, collected donations, and tax collections.

Recommended by: Dr. Kristin Craft - Superintendent

Submitted by: Wesley Scott – Chief Financial Officer

Suggested Motion: I move to approve the budget amendments, donation report, and tax collection report as presented.