

Jarrell ISD Monthly Finance Update



Robert Navarro - CFO
School Board Meeting
February 19, 2025



Monthly Finance Update

- Property Values held up:
Estimated April of 2024 \$3,435,671,500
Actual Amounts Jan 2025 - \$3,460,339,317 – 99.93% Accurate
- Enrollment continuing to hold. Currently at 4,193 – ADA 93%, 3,899
Budgeted 3,696
- Continuing to track expenditures – Electric increasing due to construction
- Sped costs being reviewed for added spend needs



FY 24-25 Monthly Report Summary

Gen Fund Revenues to Date: \$28.3Mil of \$42M – 66.37%

Expenses:

Payroll YTD – Spent/Encumbered 52.40% of Budget

Total Encumbered/Spent Expenses to Date – 59.67% of Budget

| Object | Budget | Expenditures by Object | | |
|----------------------------|-------------------|------------------------|-------------------|---------------|
| | | Encumbered & Expended | Balance | Percent |
| 61XX Payroll Costs | 35,657,992 | 18,688,438 | 16,969,554 | 52.40% |
| 62XX Professional Services | 3,157,773 | 2,660,380 | 497,393 | 84.25% |
| 63XX Supplies & Materials | 2,508,327 | 1,834,155 | 674,173 | 73.10% |
| 64XX Other Operating Costs | 1,178,159 | 985,238 | 193,121 | 83.62% |
| 66XX Capital Outlay | 131,550 | 68,962 | 62,682 | 52.35% |
| | 42,633,802 | 24,237,173 | 18,396,923 | 56.85% |



Monitoring

1. TEA news, legislative updates
2. Tracking electrical costs
3. Continuing to monitor overtime.
4. Monthly grant reconciliations for timely reimbursement draw downs.
5. PO requests – needs not wants.
6. Meet with campus admins for end of year planning.



Questions?



Jarrell
Independent School District

