

BRACKETT INDEPENDENT SCHOOL DISTRICT  
AUGUST 16, 2010

Earned interest report at the close of business on June 30, 2010.

Total amount of cash on hand locally in the general fund \$ 723,368.73.

Total amount of investments \$ 3,931,231.75.

Interest earned during the 4th quarter of the 2009/2010 school year.

Del Rio Bank & Trust	\$ 2,588.85	Average Rate 1.45%
Lone Star Investment		
Liquidity Plus	\$ 1,595.35	Average Rate .18%
TexPool	\$ 418.78	Average Rate .1891%
Total Interest Earned-4th Quarter	\$ 4,602.98	
Total Interest Earned – Year to Date	\$ 20,303.87	

Certified Correct:



Robert Westbrook, Superintendent



Marla Madrid, Business Manager

# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

July 2010

## PERFORMANCE

### As of June 30, 2010

	TexPool	TexPool Prime
Current Invested Balance	\$15,971,079,914.17	\$1,513,270,163.66
Weighted Average Maturity (1)*	36 Days	52 Days
Weighted Average Maturity (2)*	80 Days	63 Days
Net Asset Value	1.00006	1.00004
Total Number of Participants	2,231	120
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$2,789,004.79	\$351,434.20
Management Fee Collected	\$635,208.11	\$80,385.10
Standard & Poor's Current Rating	AAAm	AAAm

### June Averages

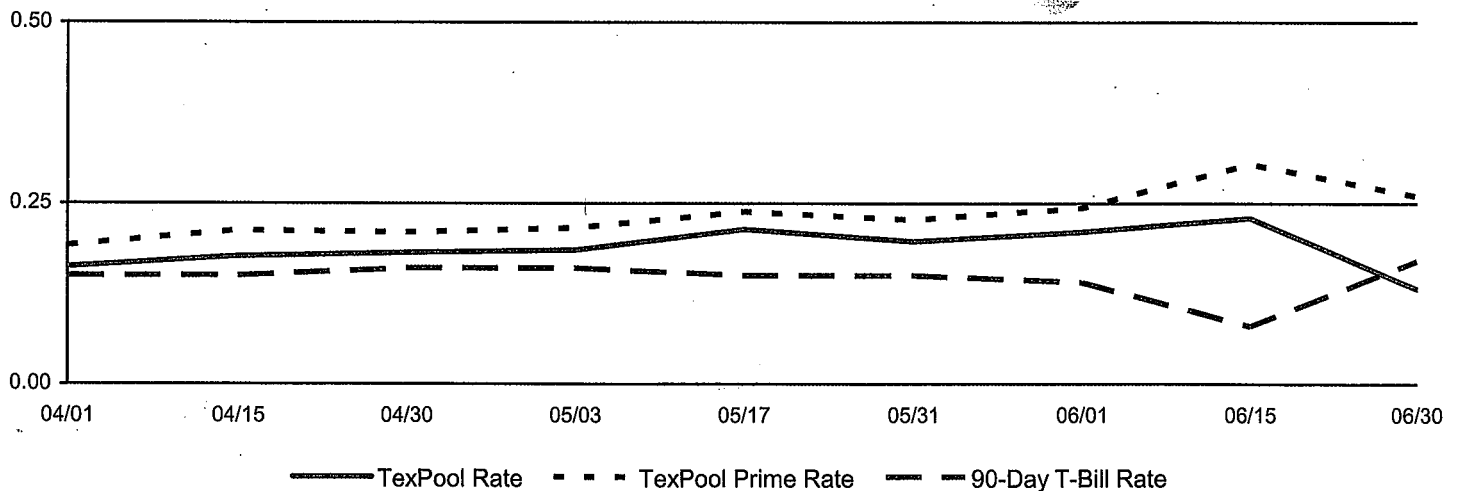
	TexPool	TexPool Prime
Average Invested Balance	\$16,331,358,594.22	\$1,531,688,325.22
Average Monthly Yield, on a simple basis (3)*	0.2078%	0.2794%
Average Weighted Average Maturity (1)*	38 Days	50 Days
Average Weighted Average Maturity (2)*	81 Days	62 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## Economic and Market Commentary – June 30, 2010

Short-term interest rates were mixed and the cash yield curve flattened in June as a host of weaker than expected economic statistics persuaded investors that the

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



### TexPool Advisory Board Members

R.C. Allen  
Pati Buchenau

Jose Elizondo, Jr.  
Ron Leverett

LaVonne Mason  
John McGrane

Clay McPhail  
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291

# Fund Performance Update

June 30, 2010

Comments by Bank of New York Mellon Cash Investment Strategies, Investment Manager

The Treasury bond market continued to rally in the month of June as yields fell 17 to 37 basis points across the curve. The yield curve became flatter as the spread between the two-year note and 30-year bond tightened to 328 basis points. The equity markets continued their downward trend as the Dow, NASDAQ and S&P 500 indexes fell by 3.6%, 6.5% and 5.4%, respectively.

Concerns over the European debt crisis, along with the damage caused by the oil spill in the Gulf, continued to weigh on the markets. Despite an increase of 431,000 jobs in May, most of which were census related, the labor market remains a soft spot in the economy. The unemployment rate was a weaker than expected 9.7% in May.

As expected, the Federal Reserve left the target rate unchanged at the June FOMC meeting. The statement that accompanied the announcement was very similar to recent statements, but did mention some of the recent disappointing economic data. The next FOMC meeting is scheduled for August 10.

**Total Participants**

Schools and Colleges	725
Other Governmental	159
<b>Total</b>	<b>884</b>

Lone Star Investment Pool is distributed by First Public.

## Government Overnight Fund

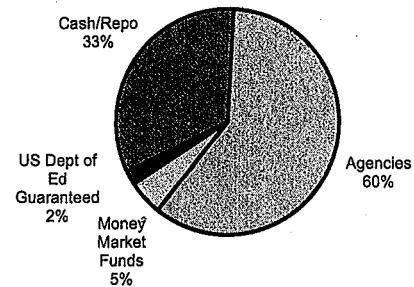
**Return Information**  
 June 30, 2010

Average Monthly Return (a)	0.19%
SEC 7-Day Fund Yield (a)	0.19%
Weighted Average Maturity One (b)	37 Days
Weighted Average Maturity Two (b)	67 Days
Portfolio Maturing beyond One Year	0%
Net Asset Value	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

**Inventory Position**

	Book Value	Market Value
Cash/Repo	1,071,703,406	1,071,703,406
US Treasuries	-	-
Agencies	1,912,059,768	1,911,995,642
US Dept of Ed Guaranteed	75,150,383	75,151,919
Money Market Funds	160,050,000	160,050,000
<b>Total Assets</b>	<b>3,218,963,557</b>	<b>3,218,900,967</b>

**Investment Distribution**



(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results. The 7-day yield is calculated using standard SEC formulas.