



## Financial Updates for September 30, 2023

### **Overview**

Currently, the School has enrollment of approximately 452 students, with 9 of these students participating in the PSEO program. This number is lower than the budgeted ADMs of 455 and this number will be adjusted in the Revised Budget, along with any other changes that have occurred since the approval of the Original Budget. The State is paying the School off of 455 ADMs and this number will be updated with the budget revision to reflect the current enrollment to ensure the School is being paid accurately throughout the year.

### **Balance Sheet**

There is a reconciled cash balance of \$1,139,652 at the end of September. Of this amount, \$576,339 is from the Employee Retention Credit. It is recommended that these funds be set aside and not spent until the end of this school year to ensure no changes in the guidance that would require the funds to be returned.

### **Income Statement Summary**

September is the third month of the fiscal year and it is considered to be 25% of the way through the budget year. There has been 22% of the Revenue budget received and 13% of the Expenditure budget has been spent.

### **Grants**

The School will be utilizing the remaining CRRSA Act Grant and the ARP Act Grant over the school year. These Federal grants were approved in prior years to help school with learning loss and other effects of COVID.

### **Cash Flows**

Currently the State has a 10% holdback for their budgeting purposes. This amounts to \$157,003 being held back from the School, which will get paid back during the holdback payments in August, September, and October of 2024. The School has a strong cash balance which is reflective of a strong fund balance. Due to this, there is no anticipation of borrowing any funds during the school year.

### **Donations**

The School received two personal check donations totaling \$800 in the month of September. There will be continued work with the community and other partners to secure additional funding opportunities for the School.

### **Additional Information**

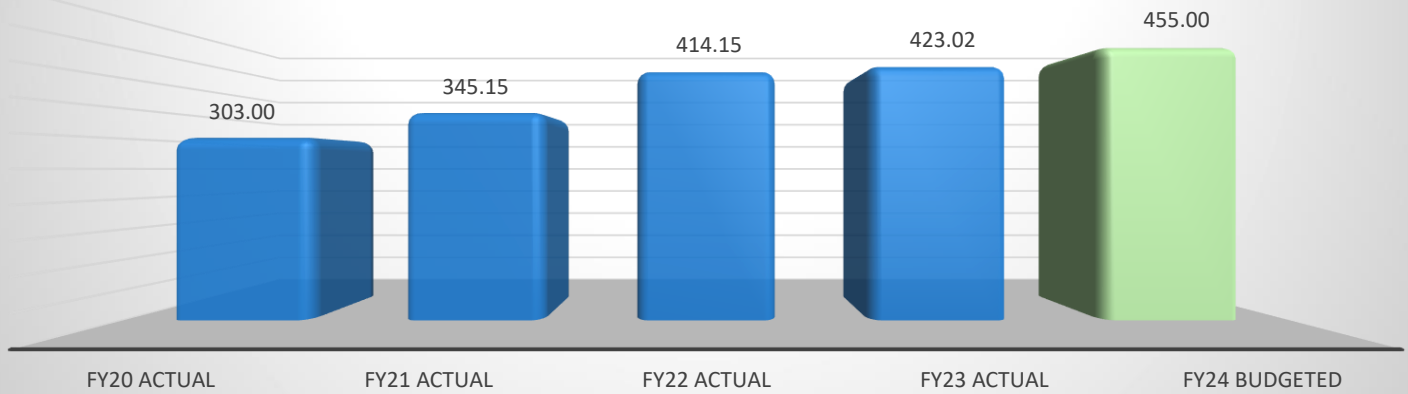
The School will continue to update the Board and community surrounding any changes in legislature or trends that are seen in the industry.

**Croslake Community School**  
**Financial Dashboard**  
For the Period Ending September 30, 2023

**Student Count**

Actual Current ADM:	<b>435.69</b>	ADM from Budget	<b>455.00</b>
Current PPU:	<b>490.27</b>	PPU from Budget	<b>512.00</b>

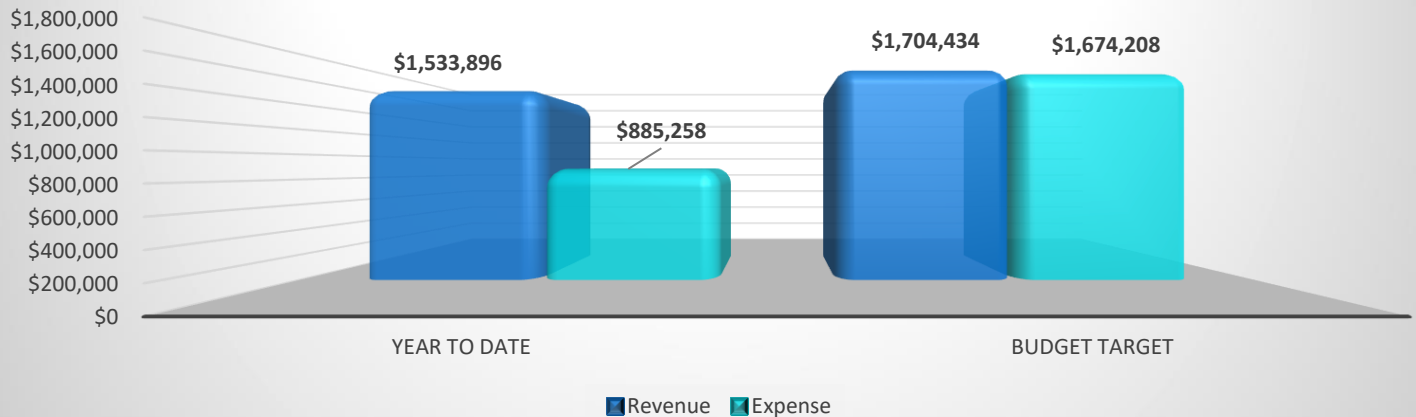
**Historical ADMs**



**YTD to Budget Comparison**

	Year to Date		Budget Target	
Revenue	\$1,533,896	22%	\$1,704,434	25%
Expense	\$885,258	13%	\$1,674,208	25%
Change in Fund Balance	\$648,638		\$30,226	

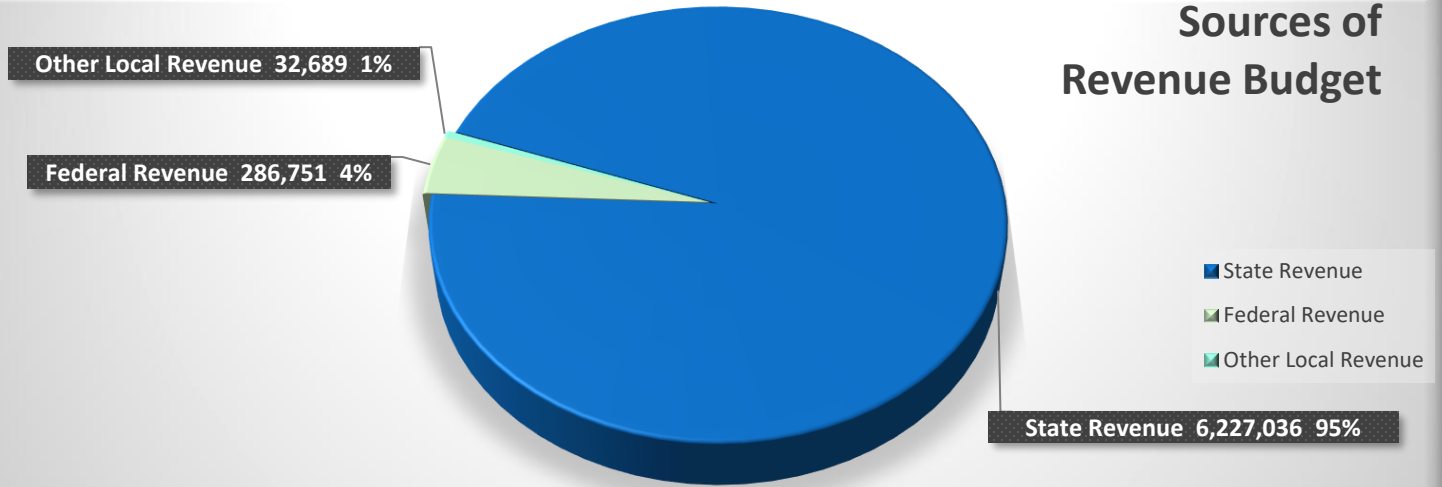
**Year to Date vs Budget Target**



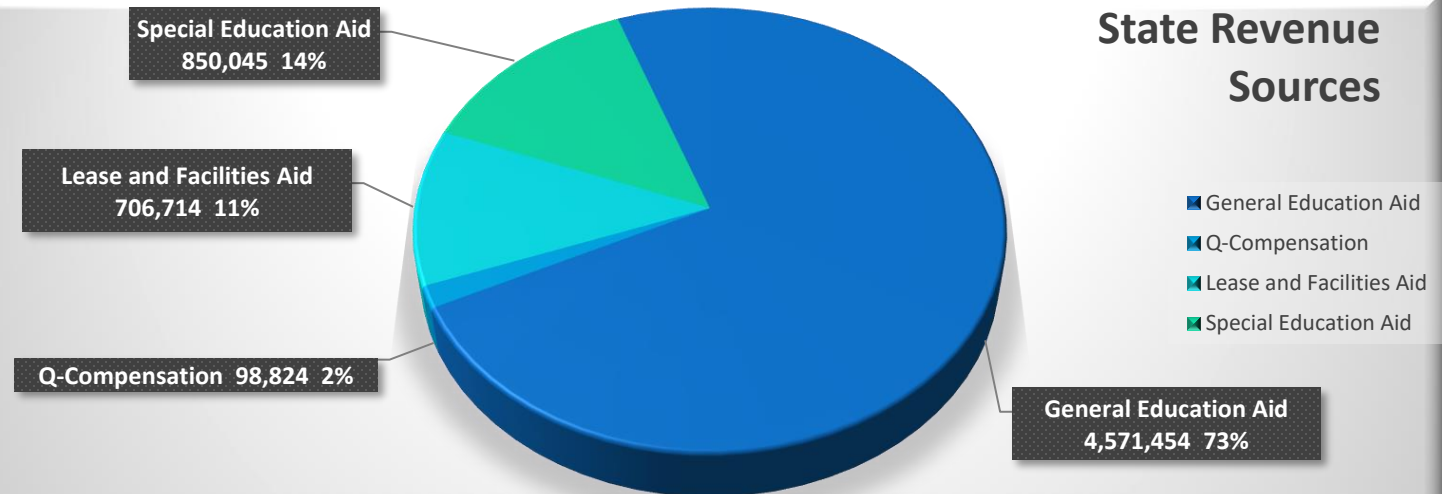
**Croslake Community School**  
**Financial Dashboard**  
 For the Period Ending September 30, 2023

**Revenue and Expenditure Budget**

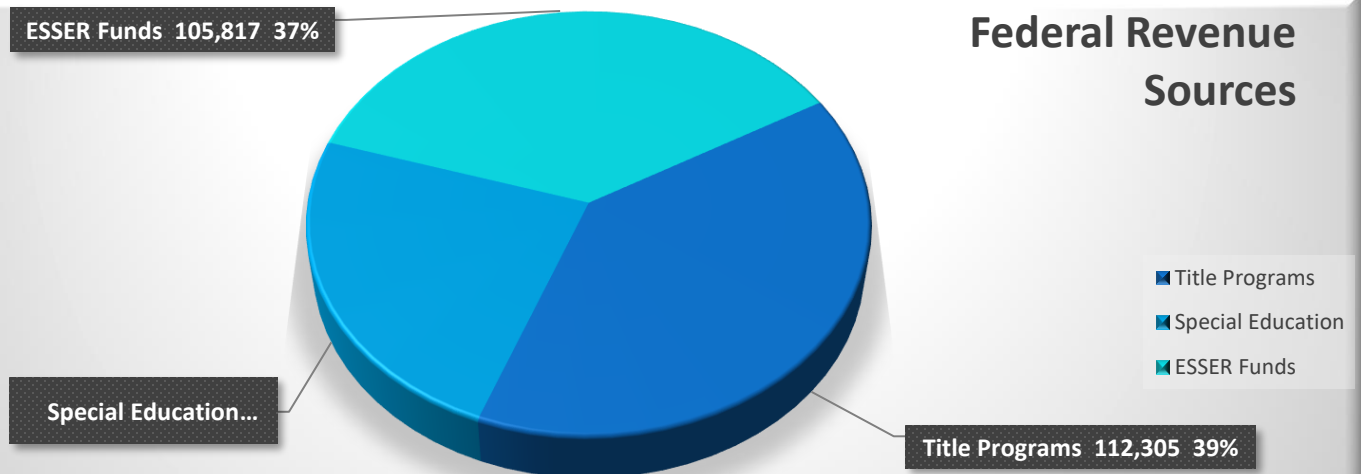
**Sources of Revenue Budget**



**State Revenue Sources**

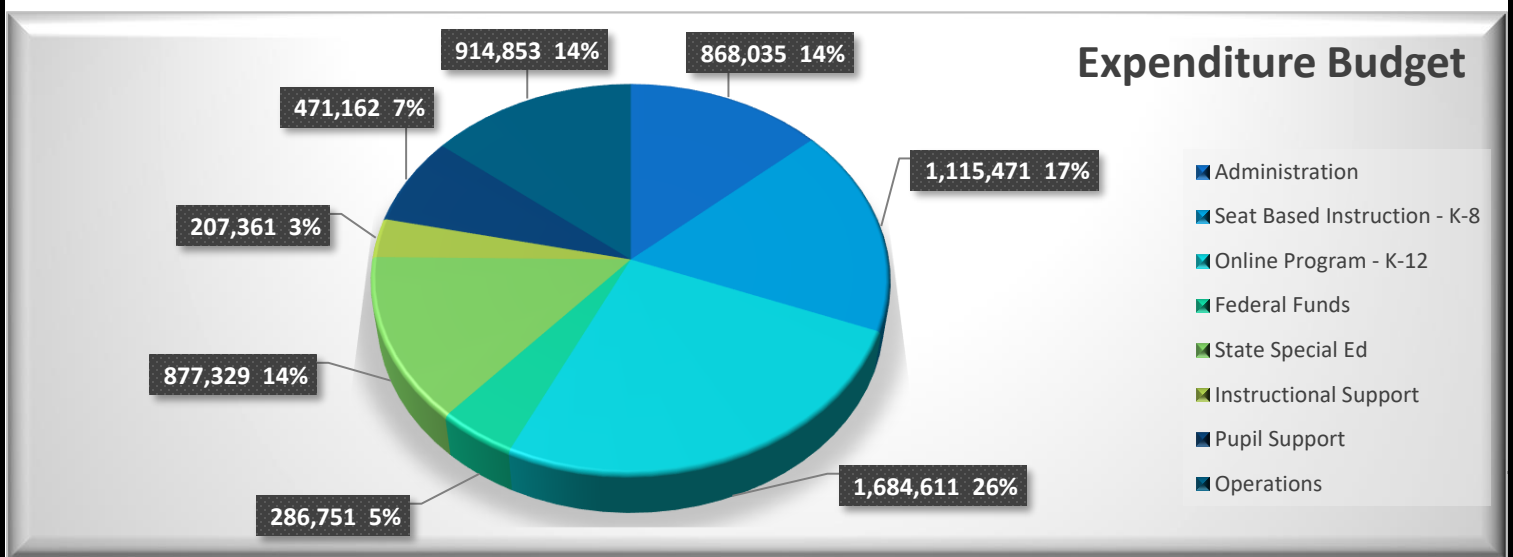


**Federal Revenue Sources**

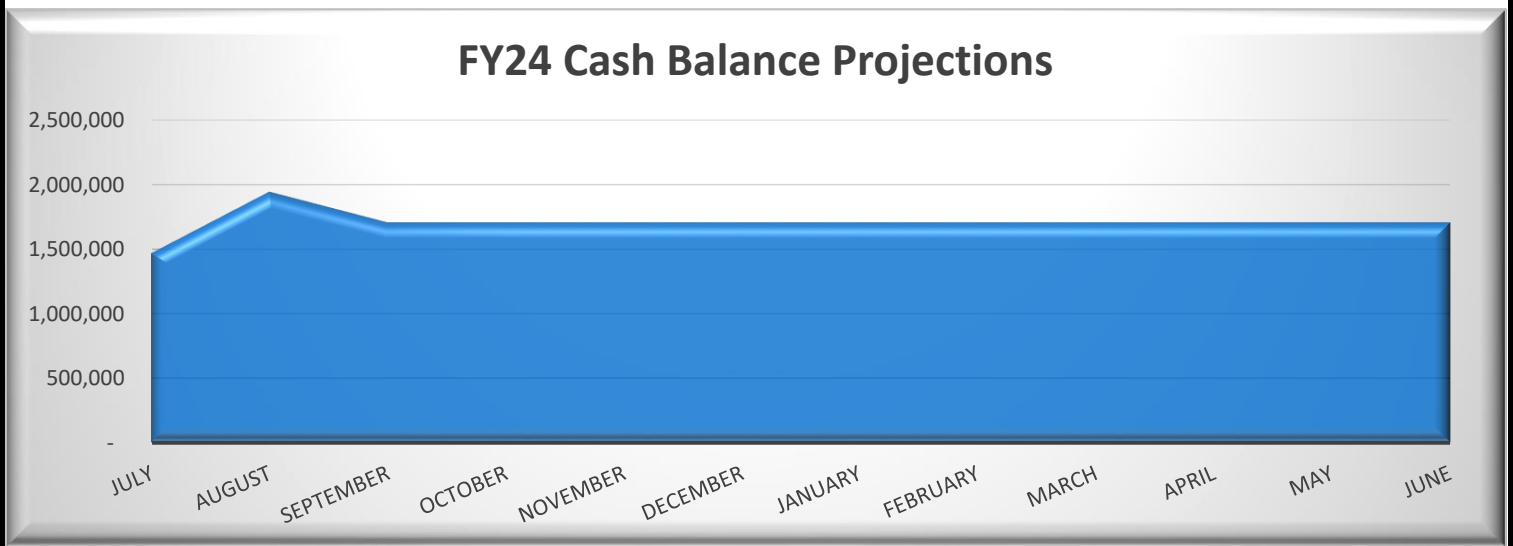


**Croslake Community School  
Financial Dashboard  
For the Period Ending September 30, 2023**

**Revenue and Expenditure Budget**



**Cash Balance Projection**



**Grants and Other Awards:**

Description	Award Amount	Expensed PFY	Expensed CFY	Remaining	Expiration Date

**Croslake Community School**  
**Financial Dashboard**  
For the Period Ending September 30, 2023

**Financial Ratios:**

	Year to Date	FY24 Original Budget	Desired
(A) Unrestricted Cash and Investments	1,139,652	1,424,131	
(B) Total Operating Expenses	885,258	6,425,574	
Cash on Hand Ratio ((A x 365) / B)	117.47	80.90	45.00
(A) Beginning Fund Balance		1,803,396	
(B) Revenues		6,817,735	
(C) Expenditures		(6,425,574)	
(D) Ending Fund Balance		2,195,557	
Fund Balance as a % of Expenditures (D / -C)		34.2%	23.0%

**Upcoming Deadlines:**

Task	Due Date
All Required Applications to MDE:	
Building Lease Aid (Soft Deadline)	June 30th, 2023
FY23 Audit	October 18-19, 2023
Title Applications	November 30th, 2023
Initial Application	September 1st, 2023
Fall Application Window	November 1st, 2023 - January 15th, 2024
Spring Amendment Window	March 15th, 2024 - April 30th, 2024
Prior Year Audited Financials	
School and Employee Insurances	June 1st, 2024
Umbrella and Liability Insurances	May 1st, 2024
Special Education Assurances	June 1st, 2024
Federal Apps (SpEd, Early Intervening, Recovery)	June 30th, 2024

**Crosslake Community School**  
**Balance Sheet**  
For the Period Ending September 30, 2023

Descriptions	General Education Fund	Food Services Fund	Community Services Fund	Capital Assets	Total All Funds
<b>Assets</b>					
<b>Current assets</b>					
Main Checking	1,137,798	(19,538)	21,393	-	1,139,652
Certificate of Deposit	1,000,000	-	-	-	1,000,000
State Aid Receivable	383,212	-	-	-	383,212
Federal Aid Receivable	(77,001)	(3,913)	-	-	(80,914)
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	5,962	-	-	-	5,962
Prepaid Insurances	63,234	-	-	-	63,234
Audit Accrual Estimate	-	-	-	-	-
<b>Total Current Assets</b>	<b>2,513,205</b>	<b>(23,451)</b>	<b>21,393</b>	<b>-</b>	<b>2,511,147</b>
<b>Capital Assets</b>					
Equipment	-	-	-	304,156	304,156
Less: Accumulated Depreciation	-	-	-	(213,269)	(213,269)
<b>Total Capital Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,886</b>	<b>90,886</b>
<b>Total Assets</b>	<b>2,513,205</b>	<b>(23,451)</b>	<b>21,393</b>	<b>90,886</b>	<b>2,602,033</b>
<b>Liabilities &amp; Fund Balance</b>					
<b>Current Liabilities</b>					
Salaries Payable	-	-	-	-	-
Payroll Liabilities	21	-	-	-	21
Accounts Payable	57,088	1,910	-	-	58,998
Short-Term Debt	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>57,110</b>	<b>1,910</b>	<b>-</b>	<b>-</b>	<b>59,020</b>
<b>Fund Balance</b>					
Investment in Capital Assets	-	-	-	90,886	90,886
Unassigned Fund Balance	1,685,521	-	-	-	1,685,521
Nonspendable Fund Balance	117,876	-	-	-	117,876
Restricted Fund Balance	-	(11,040)	11,134	-	93
Net Income/(Loss) - FY24	652,700	(14,321)	10,259	-	648,638
<b>Total Equity and Fund Balance</b>	<b>2,456,096</b>	<b>(25,361)</b>	<b>21,393</b>	<b>90,886</b>	<b>2,543,014</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>2,513,205</b>	<b>(23,451)</b>	<b>21,393</b>	<b>90,886</b>	<b>2,602,033</b>

**State Holdback Calculation:**

**Total Fiscal Year School Budgeted State Revenues	6,280,106
Prorated Fiscal Year-to-Date (3 of 12 months)	25%
Total Fiscal Year-to-Date Budget (September 2023)	1,570,026
State Holdback Percentage	10.0%
Total Estimated Year-to-Date Holdback	<u><u>157,003</u></u>

**Crosslake Community School**  
**Summary Revenue/Expenditure Statement**  
**Fiscal Year 2024**  
**For the Period Ending September 30, 2023**

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
<b>GENERAL EDUCATION FUND</b>				
<b>REVENUE</b>				
			<i>Targeted Percent</i>	25%
<b>State Revenue</b>				
School Trust Endowment	12,209	12,209	19,889	61%
General Education Aid	390,819	1,025,657	4,491,204	23%
Library Aid	-	-	20,000	0%
Student Support Aid	-	-	20,000	0%
Q-Comp Revenue	-	-	98,824	0%
Literacy Incentive	-	-	17,050	0%
State Grant	-	-	2,819	0%
English Learner Cross Subsidy	-	-	492	0%
Facility Maintenance	-	-	67,584	0%
Charter School Lease Aid	-	-	639,130	0%
State Special Ed Aid	-	130,322	850,045	15%
Estimated Audit Accrual - State Aid	-	-	-	N/A
<b>Total State Revenue</b>	<b>403,027</b>	<b>1,168,187</b>	<b>6,227,036</b>	<b>19%</b>
<b>Federal Revenue</b>				
Title I A - CY Academic Achievement	-	-	74,219	0%
Title II - Professional Development	-	-	10,450	0%
Title V - REAP	-	-	27,636	0%
Federal Special Education	-	-	57,106	0%
Coordinated Early Intervening Services	-	-	11,524	0%
ESSER II Funding	-	-	41,514	0%
ESSER III Funding	-	-	64,303	0%
<b>Total Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>286,751</b>	<b>0%</b>
<b>Other Local Revenue</b>				
Third Party Billing	-	1,762	6,405	28%
Field Trip Revenue - Secondary	-	-	150	0%
Interest Earned	68	185	500	37%
Rent	100	1,400	3,000	47%
Donations	750	800	4,482	18%
Supplemental Revenue	-	-	5,094	0%
E-Rate	-	-	5,659	0%
Miscellaneous	565	38,013	4,000	950%
Employee Retention Credit	-	303,851	-	N/A
Supplemental Revenue - Online Billings	-	-	3,400	0%
<b>Total Local Revenue</b>	<b>1,484</b>	<b>346,011</b>	<b>32,689</b>	<b>1058%</b>

**Crosslake Community School**  
**Summary Revenue/Expenditure Statement**  
**Fiscal Year 2024**  
**For the Period Ending September 30, 2023**

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
<b>Fundraiser Revenue</b>				
Cost of Fundraiser	-	-	-	N/A
Sales of Materials from - Fundraiser	-	-	-	N/A
<b>Total Fundraiser Revenue</b>	-	-	-	N/A
<b>TOTAL REVENUE</b>	<b>404,511</b>	<b>1,514,198</b>	<b>6,546,477</b>	<b>23%</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Salaries and Wages	37,133	85,310	446,270	19%
Benefits	9,246	23,074	137,965	17%
Purchased Services	13,014	36,950	177,500	21%
Supplies	4,595	14,214	66,300	21%
Dues and Miscellaneous	-	27,658	40,000	69%
<b>Total Administration</b>	<b>63,988</b>	<b>187,207</b>	<b>868,035</b>	<b>22%</b>
<b>Seat Based Instruction - K-8</b>				
Salaries and Wages	51,230	51,318	743,861	7%
Benefits	18,673	18,718	256,010	7%
Purchased Services	-	-	2,400	0%
Supplies	19,111	23,024	113,200	20%
<b>Total Seat Based Instruction - K-8</b>	<b>89,014</b>	<b>93,060</b>	<b>1,115,471</b>	<b>8%</b>
<b>Online Program - K-12</b>				
Salaries and Wages	87,901	88,261	1,117,696	8%
Benefits	28,342	31,628	380,015	8%
Purchased Services	-	-	500	0%
Supplies	18,824	132,925	186,400	71%
Summer Programming	-	-	-	N/A
<b>Total Online Program - K-12</b>	<b>135,067</b>	<b>252,814</b>	<b>1,684,611</b>	<b>15%</b>
<b>Federal Funds</b>				
Title I	4,992	5,135	74,219	7%
Title II	871	871	10,450	8%
Title IV	-	-	-	N/A
Federal Special Education	75	144	57,106	0%
CEIS	961	961	11,524	8%
Reap	2,304	2,304	27,636	8%
CRRSA Act (ESSER II)	-	4,371	41,514	11%
ARP Act (ESSER III)	5,556	7,365	64,303	11%
COVID Testing Grant	-	-	-	N/A
Expanded Summer Learning	9,355	12,747	-	N/A
<b>Total Federal Funds</b>	<b>24,114</b>	<b>33,898</b>	<b>286,751</b>	<b>12%</b>



**Crosslake Community School**  
**Summary Revenue/Expenditure Statement**  
**Fiscal Year 2024**  
**For the Period Ending September 30, 2023**

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
<b>State Special Ed</b>				
Salaries and Wages	38,740	49,306	649,684	8%
Benefits	10,702	12,559	181,945	7%
Purchased Services	990	990	45,700	2%
Supplies	159	333	-	N/A
<b>Total State Special Ed</b>	<b>50,591</b>	<b>63,188</b>	<b>877,329</b>	<b>7%</b>
<b>Instructional Support</b>				
Salaries and Wages	2,713	7,544	45,465	17%
Benefits	440	1,239	7,003	18%
Purchased Services	1,338	5,080	55,800	9%
Supplies	242	314	2,000	16%
Q-Comp	-	-	97,094	0%
<b>Total Instructional Support</b>	<b>4,734</b>	<b>14,177</b>	<b>207,361</b>	<b>7%</b>
<b>Pupil Support</b>				
Salaries and Wages	10,231	10,304	129,777	8%
Benefits	5,313	5,339	63,670	8%
Purchased Services	-	-	269,672	0%
Supplies	(5,597)	6,326	8,044	79%
<b>Total Pupil Support</b>	<b>9,948</b>	<b>21,969</b>	<b>471,162</b>	<b>5%</b>
<b>Operations</b>				
Salaries and Wages	5,002	8,533	48,274	18%
Benefits	1,546	2,126	7,435	29%
Purchased Services	12,286	28,283	109,500	26%
Facilities Lease	49,129	147,387	710,144	21%
Supplies	3,619	8,855	39,500	22%
<b>Total Operations</b>	<b>71,582</b>	<b>195,184</b>	<b>914,853</b>	<b>21%</b>
<b>Estimated Audit Accrual - Salaries Payable</b>	-	-	-	N/A
<b>TOTAL EXPENDITURES</b>	<b>449,038</b>	<b>861,498</b>	<b>6,425,574</b>	<b>13%</b>
<b>NET INCOME - GENERAL EDUCATION FUND</b>	<b>(44,526)</b>	<b>652,700</b>	<b>120,903</b>	
<b>FOOD SERVICES FUND</b>				
<b>REVENUE</b>				
Total State Revenue	431	431	53,069	1%
Total Federal Revenue	1,505	1,505	64,278	2%
Total Local Revenue	298	339	35,000	1%
<b>TOTAL REVENUE</b>	<b>2,235</b>	<b>2,275</b>	<b>152,347</b>	<b>1%</b>

**Crosslake Community School**  
**Summary Revenue/Expenditure Statement**  
**Fiscal Year 2024**  
**For the Period Ending September 30, 2023**

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
<b>EXPENDITURES</b>				
Salaries and Wages	5,882	7,743	68,822	11%
Benefits	1,727	2,472	20,025	12%
Supplies	6,069	6,069	61,500	10%
Memberships/Dues	-	312	2,000	16%
<b>TOTAL EXPENDITURES</b>	<b>13,678</b>	<b>16,596</b>	<b>152,347</b>	<b>11%</b>
<b>NET INCOME - FOOD SERVICES FUND</b>	<b>(11,444)</b>	<b>(14,321)</b>	<b>(0)</b>	
<b>COMMUNITY SERVICES FUND</b>				
<b>REVENUE</b>				
After School Program - Fees from Patrons	5,572	5,963	25,000	24%
Fees from Patrons - Clay Target	-	-	5,000	0%
Donations - Clay Target	4,000	4,000	400	1000%
Fees from Patrons - Archery	-	-	4,000	0%
Donations - Archery	-	-	-	N/A
Pre-K Tuition	3,660	7,310	84,511	9%
Donations Pre-K	-	150	-	N/A
Fund Transfer	-	-	-	N/A
<b>TOTAL REVENUE</b>	<b>13,232</b>	<b>17,423</b>	<b>118,911</b>	<b>15%</b>
<b>EXPENDITURES</b>				
Salaries	5,476	5,476	88,010	6%
Benefits	1,688	1,688	23,551	7%
Purchased Services	-	-	1,364	0%
Supplies	-	-	5,986	0%
<b>TOTAL EXPENDITURES</b>	<b>7,164</b>	<b>7,164</b>	<b>118,911</b>	<b>6%</b>
<b>NET INCOME - COMMUNITY SERVICES FUND</b>	<b>6,068</b>	<b>10,259</b>	<b>(0)</b>	
<b>NET INCOME - ALL FUNDS</b>	<b>(49,902)</b>	<b>648,638</b>	<b>120,903</b>	

**Crosslake Community School**  
**Payment Register**  
**Fiscal Year 2024**  
**For the Period Ending September 30, 2023**

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
<b>Void Checks</b>				
9/27/2023	LISA YOUNG	Handle with Care Mileage (Reissued)	18439	(50.66)
9/28/2023	PRIMERICA SHAREHOLDER SERVICES	Primerica Deductions (Duplicate)	18809	(125.00)
9/27/2023	Annette Klang	Shelves (Reissued)	18886	(422.62)
9/27/2023	Mike Newton	Mountain Bike Club (Reissued)	19027	(66.59)
9/28/2023	WEST CENTRAL TECHNOLOGY	Service Fee - Technology (Duplicate)	19073	(80.00)
9/28/2023	CANON FINANCIAL SERVICES, INC.	Copier Lease (Duplicate)	19122	(229.76)
9/28/2023	MN ASSOCIATION OF CHARTER SCHOOLS	MASBO 2023 Fall Conference (Reissued)	19557	290.00
<b>Regular Checks</b>				
9/5/2023	PRIMERICA SHAREHOLDER SERVICES	Primerica Deductions	19493	25.00
9/5/2023	AMAZON CAPITAL	Supplies	19494	1,309.89
9/5/2023	Annette Klang	Supplies & Equipment	19495	467.21
9/5/2023	BENCHMARK EDUCATION COMPANY	EIA Curriculum	19496	154.00
9/5/2023	BUILD-ALL LUMBER	Maintenance Supplies	19497	116.55
9/5/2023	CDW GOVERNMENT	Tech Supplies and Devices	19498	11,343.41
9/5/2023	DISCOVERY EDUCATION, INC	Social Studies Streaming License	19499	851.20
9/5/2023	EILEEN KULSETH	Classroom Setup & Art Supplies	19500	578.85
9/5/2023	HILLYARD / HUTCHINSON	Maintenance Supplies & Maintenance Services	19501	865.88
9/5/2023	JULIE FRIDAY	SB Travel Reimbursement	19502	74.02
9/5/2023	Kathy Faust	Travel Reimbursement	19503	25.50
9/5/2023	KRISTIN TOWN	SB Travel Reimbursement	19504	35.37
9/5/2023	LAKES AREA RENTAL OF CROSSLAKE	Maintenance Purchased Services	19505	75.00
9/5/2023	LEARNING A-Z	RAZ Kids Licenses	19506	234.00
9/5/2023	MARA POWERS	Classroom Supplies	19507	143.52
9/5/2023	MARZANO RESOURCES	HRS Professional Development	19508	313.20
9/5/2023	NLES, DIVISION OF NMN, INC	Staff Shirts	19509	224.00
9/5/2023	REBEKKA SIEVERT	Professional Development Supplies	19510	192.00
9/5/2023	STEPHANIE PEDERSON	SB Travel Reimbursement	19511	60.26
9/5/2023	TEACHERS SYNERGY, LLC	Health Curriculum	19512	274.31
9/5/2023	THE ART OF EDUCATION UNIVERSITY LLC	Flex Curriculum - SB Elem	19513	3,395.00
9/18/2023	2060 DIGITAL LLC	Marketing	19514	3,600.00
9/18/2023	AMAZON CAPITAL	Supplies	19515	4,203.42
9/18/2023	BIRCHDALE FIRE AND SECURITY, LLP	Monitoring Services	19516	683.46

**Crosslake Community School**  
**Payment Register**  
**Fiscal Year 2024**  
**For the Period Ending September 30, 2023**

<b>CHECK DATE</b>	<b>VENDOR</b>	<b>INVOICE DESCRIPTION</b>	<b>CHECK NUMBER</b>	<b>AMOUNT</b>
9/18/2023	Blue Cross Blue Shield of MN	October Vision Insurance	19517	344.64
9/18/2023	CANON FINANCIAL SERVICES, INC.	Copier Lease	19518	204.76
9/18/2023	CDW GOVERNMENT	K-8 Tech Devices	19519	983.75
9/18/2023	CITY OF CROSSLAKE	Sewer Charges	19520	110.00
9/18/2023	CROSSLAKE ACE HARDWARE	Maintenance Supplies	19521	1,075.55
9/18/2023	DIECI SCHOOL FINANCE	Contracted Services September	19522	5,863.69
9/18/2023	Finken Water Solutions	Purchased Services - Utilities & Utilities	19523	129.65
9/18/2023	GRASSMASTER	August Lawn Maintenance	19524	721.00
9/18/2023	HBI RADIO BRAINERD	Marketing - Purchased Services	19525	1,058.00
9/18/2023	IXL LEARNING	IXL Site License K-8	19526	3,088.00
9/18/2023	KATIE FORLAND	Mileage Reimbursement	19527	56.33
9/18/2023	KEMPS LLC	Milk	19528	286.90
9/18/2023	LAKESIDE SPEECH AND LANGUAGE THERAPY LLC	Speech Language Service - 16.5 Hours	19529	990.00
9/18/2023	PRIMERICA SHAREHOLDER SERVICES	Primerica Deductions	19531	25.00
9/18/2023	REBECCA GILBERTSON	Postage Reimbursement	19532	38.86
9/18/2023	REEDS COUNTRY MARKET	Summer Food Supplies	19533	19.66
9/18/2023	REGROUP COUNSELING AND CONSULTING PSC	Mental Health Support Service ESSER 3	19534	1,035.05
9/18/2023	Ronda Veit	Classroom Supplies	19535	42.31
9/18/2023	SPROUT MN	Farm to School Grant - Food	19536	167.85
9/18/2023	Sysco Western MN	Food Supplies	19537	1,607.40
9/18/2023	THE MCDOWELL AGENCY INC	Background Checks	19538	274.00
9/18/2023	THE OFFICE SHOP, INC.	Office Supplies	19539	814.47
9/18/2023	Toni Leblanc	Mileage Reimbursement	19540	70.74
9/18/2023	TRIO SUPPLY COMPANY	Food Service Supplies	19541	209.45
9/18/2023	Waste Partners	Waste & Recycling Services	19542	224.60
9/18/2023	WEST CENTRAL TECHNOLOGY	September Agreement Services	19543	109.95
9/26/2023	Mary Jo Haag	Mileage Reimbursement	19544	77.29
9/28/2023	AMAZON CAPITAL	Supplies	19545	803.68
9/28/2023	Annette Klang	Food and Supplies	19546	506.87
9/28/2023	BIRCHDALE FIRE AND SECURITY, LLP	Monitoring Services	19547	165.00
9/28/2023	CDW GOVERNMENT	Tech Supplies and Devices	19548	11,642.71
9/28/2023	FLOYDS ROBERTS	Music Curriculum	19549	74.13

**Crosslake Community School**  
**Payment Register**  
**Fiscal Year 2024**  
**For the Period Ending September 30, 2023**

<b>CHECK DATE</b>	<b>VENDOR</b>	<b>INVOICE DESCRIPTION</b>	<b>CHECK NUMBER</b>	<b>AMOUNT</b>
9/28/2023	HILLYARD / HUTCHINSON	Maintenance Supplies	19550	516.07
9/28/2023	JEFFERS FOUNDATION	SB EE	19551	67.60
9/28/2023	LISA YOUNG	Handle with Care Mileage	19552	50.66
9/28/2023	MARA POWERS	Classroom Supplies	19553	95.88
9/28/2023	Mary Jo Haag	Mileage Reimbursement	19554	31.44
9/28/2023	MARZANO RESOURCES	SB Professional Development	19555	206.00
9/28/2023	Mike Newton	Mountain Bike Club	19556	66.59
9/28/2023	MOBYMAX, LLC	K-8 SB Curriculum	19558	1,759.00
9/28/2023	NLES, DIVISION OF NMN, INC	Staff Shirts	19559	115.00
9/28/2023	PAMELA IANNAZZO	Mileage Reimbursement	19560	30.13
9/28/2023	Pan-O-Gold Baking	Bread for Lunch/Breakfast	19561	48.76
9/28/2023	RENAISSANCE LEARNING, INC	FastBridge Subscription	19562	299.52
9/28/2023	SPROUT MN	Farm to School Grant	19563	95.00
9/28/2023	Toni Leblanc	Seat Based Mileage	19564	68.12
<b>Payroll</b>				
9/5/2023	Payroll	Payroll 9/5/23 - Payroll Net Pay	WX	92,851.91
9/20/2023	Payroll	Payroll 9/20/23 - Payroll Net Pay	WX	128.77
9/20/2023	Payroll	Payroll 9/20/23 - Payroll Net Pay	WX	101,042.80
<b>Wires</b>				
9/1/2023	Lakes Area Enrichment Foundation	Monthly Transfer to Lakes Foundation	WX	49,129.00
9/1/2023	MET LIFE - GROUP BENEFITS	September Premiums	WX	5,097.35
9/1/2023	RESOURCES TRAINING & SOLUTIONS/BCBS	Health Insurance September	WX	39,305.99
9/5/2023	EMPLOYERS PREFERRED INS. CO.	Workers Comp Insurance	WX	970.30
9/5/2023	IRS	Federal Tax, Medicare & FICA	WX	24,476.22
9/5/2023	PERA	PERA	WX	2,521.95
9/5/2023	THE HANOVER INSURANCE GROUP	Insurance	WX	69.10
9/5/2023	THE HANOVER INSURANCE GROUP	Insurance	WX	1,876.42
9/5/2023	TSYS	Fees	WX	4.11
9/6/2023	MNDOR	State Tax	WX	3,680.89
9/6/2023	TRA	TRA	WX	16,879.95
9/7/2023	WEX HEALTH, INC.	HSA Account	WX	2,981.69
9/8/2023	IRS	Federal Tax	WX	194.69

**Crosslake Community School**  
**Payment Register**  
**Fiscal Year 2024**  
**For the Period Ending September 30, 2023**

<b>CHECK DATE</b>	<b>VENDOR</b>	<b>INVOICE DESCRIPTION</b>	<b>CHECK NUMBER</b>	<b>AMOUNT</b>
9/8/2023	VERIZON WIRELESS	Phone Services	WX	461.80
9/8/2023	VISA	Lodging, Supplies, Fees, Postage	WX	1,578.66
9/12/2023	TREMOLO COMMUNICATIONS POWERED BY ECTC	September Phone and Internet Services	WX	1,109.05
9/15/2023	Sysco Western MN	Food Services	WX	488.29
9/20/2023	IRS	Federal Tax, Medicare & FICA	WX	26,022.79
9/20/2023	MNDOR	State Tax	WX	3,511.11
9/20/2023	XCEL ENERGY	Utilities	WX	407.41
9/21/2023	AMTRUST	Insurance	WX	239.20
9/21/2023	PERA	PERA	WX	3,995.59
9/21/2023	TRA	TRA	WX	16,892.26
9/22/2023	Sysco Western MN	Food Services	WX	1,051.45
9/22/2023	WEX HEALTH, INC.	HSA Account	WX	3,085.86
9/25/2023	Sysco Western MN	Food Services	WX	28.34
9/25/2023	WEX HEALTH, INC.	Monthly Admin Fee	WX	96.25
9/26/2023	WI Dept of Revenue	WI State Taxes	WX	303.49
9/27/2023	CROW WING POWER	Electrical Services	WX	2,993.00
9/29/2023	First National Bank	CD Investment Transfer	WX	1,000,000.00
<b>Total September 2023 Disbursements</b>				<b>1,468,307.17</b>

**Crosslake Community School**  
**Cash Flow Projection**  
**Fiscal Year 2024**  
**For the Period Ending September 30, 2023**

	Estimated Receipts by Revenue Category						Estimated Disbursements				CD Investment	Cash Estimated Balance
	Current Year State Aid	Fed Aid	Prior Year State Aid	Fed Aid	Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP	Total Disb.		
												1,424,131
Jul 1-15	191,361	-	373	-	-	191,734	164,461	49,129	7,474	221,063		1,394,802
Jul 16-31	190,902	-	-	79,069	493	270,464	174,972	-	24,167	199,139		1,466,126
Aug 1-15	191,371	-	2,550	-	37,165	231,086	163,143	49,129	204,581	416,853		1,280,359
Aug 16-31	191,526	-	296,593	-	311,448	799,567	126,313	-	10,330	136,643		1,943,283
Sept 1-15	210,706	1,505	10,815	-	3,450	226,476	188,986	49,129	26,321	264,436		1,905,323
Sept 16-30	192,752	-	231,881	-	13,568	438,201	155,008	-	48,864	203,872	1,000,000	1,139,652
Oct 1-15	192,752	-	-	-	8,459	201,212	188,986	49,129	35,254	273,369		1,067,495
Oct 16-31	192,752	54,696	127,714	34,807	5,459	415,428	155,008	-	35,254	190,262		1,292,660
Nov 1-15	405,795	-	-	-	8,459	414,255	188,986	49,129	35,254	273,369		1,433,546
Nov 16-30	236,968	54,696	-	34,807	8,459	334,930	155,008	-	35,254	190,262		1,578,214
Dec 1-15	236,968	-	-	-	8,459	245,428	188,986	49,129	35,254	273,369		1,550,272
Dec 16-31	236,968	54,696	-	-	5,459	297,123	155,008	-	35,254	190,262		1,657,133
Jan 1-15	236,968	-	-	-	8,459	245,428	188,986	49,129	35,254	273,369		1,305,012
Jan 16-31	236,968	54,696	12,854	-	8,459	312,978	155,008	-	35,254	190,262		1,274,496
Feb 1-15	236,968	-	4,802	-	8,459	250,229	188,986	49,129	35,254	273,369		1,116,367
Feb 15-29	236,968	-	-	-	5,459	242,427	155,008	-	35,254	190,262		1,509,303
Mar 1-15	236,968	-	-	-	8,459	245,428	188,986	49,129	35,254	273,369		1,417,238
Mar 16-31	236,968	-	-	-	8,459	245,428	155,008	-	35,254	190,262		1,458,864
Apr 1-15	236,968	-	-	-	8,459	245,428	188,986	49,129	35,254	273,369		1,383,007
Apr 16-30	236,968	-	19,418	-	8,459	264,846	155,008	-	35,254	190,262		1,382,222
May 1-15	236,968	-	-	-	5,459	242,427	188,986	49,129	35,254	273,369		1,281,826
May 16-31	236,968	-	-	-	8,459	245,428	155,008	-	35,254	190,262		1,272,304
Jun 1-15	-	-	-	-	8,459	8,459	188,986	49,129	35,254	273,369		1,243,624
Jun 16-30	473,937	-	-	-	8,459	482,396	250,000	-	35,254	285,254		1,424,131
<b>Total</b>	<b>5,514,444</b>	<b>220,288</b>	<b>707,000</b>	<b>148,682</b>	<b>506,391</b>	<b>7,096,805</b>	<b>4,163,817</b>	<b>589,548</b>	<b>956,316</b>	<b>5,709,681</b>		
FY24 Budget	6,280,106	351,029	-	-	186,600	6,817,735	4,659,502	710,144	1,327,186	6,696,832		Net Income
FY23 Accruals	-	-	707,000	148,683	-	855,683	301,073	-	100,888	401,961		120,903
FY24 Accruals	(628,011)	(130,740)	-	-	-	(758,751)	(400,000)	(120,596)	(75,000)	(595,596)		
	<b>5,652,095</b>	<b>220,289</b>	<b>707,000</b>	<b>148,683</b>	<b>186,600</b>	<b>6,914,667</b>	<b>4,560,575</b>	<b>589,548</b>	<b>1,353,074</b>	<b>6,503,197</b>		