

ANNETTE ISLAND SCHOOL DISTRICT

MONTHLY BUSINESS & TECHNOLOGY REPORT

JANUARY 27, 2026

89A 4TH AVE
METLAKATLA, AK 99926

JANUARY BUSINESS REPORT

2026

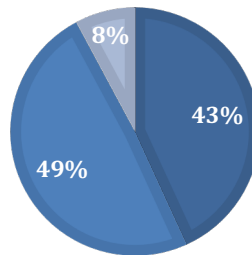
AUDIT

- The financial audit for FY25 is completed and included for Board Approval. In the Letter to the Governing Board, there is a statement under “Corrected and Uncorrected Misstatements” which is relating to a change in accounting standards GASB No. 101, Compensated Absences.
 - In FY24, only annual leave values were required to be included in the net position, with the change to 101, sick leave is also included. This created the beginning net position from FY24 to be overstated. This will be the only fiscal year with this note, as the value of sick leave is now included in the net position.

BUDGET – 100 GENERAL FUND

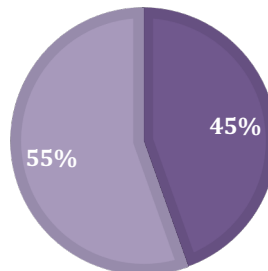
FUND 100 EXPENDITURES

■ YTD Expenditures ■ Encumbrance ■ Remaining Budget



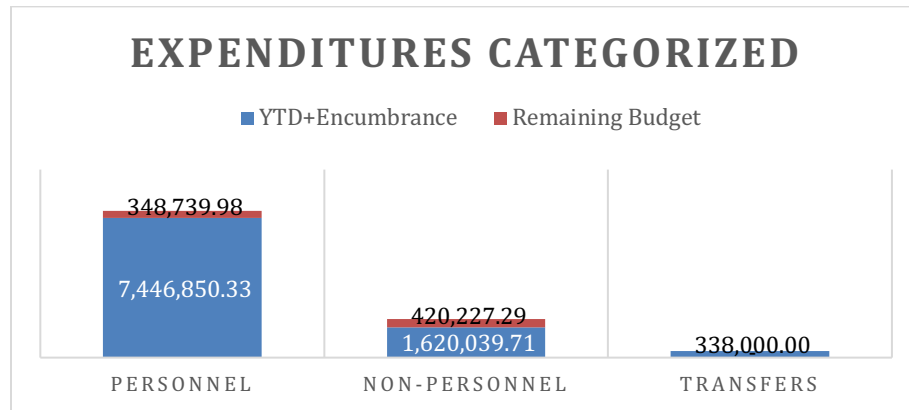
FUND 100 REVENUE

■ YTD Receipts ■ Unreceived Revenue



- FY26 General fund revenue budget is set at \$10,014,891 – expenditures budget is set at \$9,835,857 – transfers out budget \$338,000.
- Expenses and revenues are including transactions from July 1, 2025 through December 31, 2025.

- Encumbrances include payroll for the remainder of the year and major overhead expenditures (i.e. electricity, heating oil, etc.).



MORE UPDATES

- The Food Service Department has an Administrative Review this school year. The audit team will be on site review the Elementary kitchen during the week of January 26th.
 - The Activity Fee assigned to secondary students has been rolled out. We have received 47% of the fee payments (34% paid – 13% waived per household cap). 53% still needs to be collected.
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CHECKING ACCOUNT ACTIVITY #1660

<i>December 31, 2025</i>	
Beginning Balance	-
<u>Revenue</u>	
Deposits	9,154.30
Electronic Deposits	680,209.96
Sweep Transfers In	998,706.02
Total Revenue	<u>1,688,070.28</u>
<u>Expenses</u>	
Electronic Payments	807,895.30
Sweep Transfers Out	589,975.43
Checks Paid	290,199.55
Total Expenses	<u>1,688,070.28</u>
Ending Balance	<u><u>-</u></u>

Sweep1660	
Beginning Balance	2,953,655.77
Shares Purchased	589,975.43
Shared Redeemed	(990,365.51)
Ending Balance	<u>2,553,265.69</u>

JANUARY TECHNOLOGY REPORT

2025

GENERAL UPDATES

- Convergent, working with Phoenix and TechOps, have been working on migrating the districts surveillance cameras to the new Genetec server. The migration is tentatively complete with some outstanding items to complete.
- BP 6161.4 Internet Use is included as a second reading. Suggested changes to the policy and exhibit will follow during a work session which will allow to streamline and clear up the student technology device handbook and agreement form.
- Phoenix has been working with TechOps and GCI to improve the upload speed to prevent buffering using Hudl for streaming events. A short-term solution was to lower the quality of the stream.

RUS-DLT GRANT

- We have received 100% of the AV equipment.
- The first installment of the AV equipment will be during Spring Break in March 2026. This will allow for the least amount of disruption to the classrooms for learning.