

Southwest Texas Junior College
Statement of Revenue and expenditures
For The One Month Ended Spetember 30, 2017
(Unaudited)

Revenue	Budgeted	YTD	Prior YTD
Education & General			
State Funds	\$ 9,976,058	\$ 760,368	\$ 809,398
Federal Funds	\$ 2,106,945	\$ 157,468	\$ 49,475
Local Funds	\$ 23,459,444	\$ 2,319,586	\$ 1,906,915
Sales & Services of Educ. Dept.	\$ 5,500	\$ 985	\$ 811
Miscellaneous	\$ 2,578,133	\$ 203,368	\$ 171,126
Total Educational & General	\$ 38,126,080	\$ 3,441,775	\$ 2,937,725
Student Aid	\$ 10,812,688	\$ 5,227,218	\$ 4,837,375
Auxiliary Enterprises	\$ 1,127,200	\$ 132,015	\$ 124,267
Total Income	\$ 50,065,968	\$ 8,801,008	\$ 7,899,366

Expenditures

Education & General			
General Administration	\$ 1,315,194.10	\$ 110,404.81	\$ 96,986
Student Services and Admissions	1,898,451.36	128,504.73	\$ 137,818
General Institutional	4,283,142.16	473,041.34	\$ 386,065
Staff Benefits	5,030,908.00	341,537.65	\$ 334,665
Resident Instruction - Academic	6,220,248.16	746,517.11	\$ 710,047
Divisional Operating - Academic	1,002,197.66	57,823.52	\$ 65,204
Resident Instruction - Tech. Voc.	3,349,306.38	447,242.18	\$ 351,208
Divisional Operating - Tech. Voc.	1,583,148.36	142,557.59	\$ 88,013
Work Force Training & Development	1,003,285.17	45,603.28	\$ 85,842
Library and Instructional Media	551,538.35	35,778.63	\$ 37,423
Extension & Public Service	2,036,940.19	84,694.96	\$ 106,360
Special Items	440,785.00	72,772.81	\$ 35,097
Physical Plant Maintenance and Oper.	4,030,167.44	218,928.59	\$ 241,232
Extension Center Facilities	354,800.00	16,000.00	\$ 40,000
Total Educational & General	\$ 33,100,112.33	\$ 2,921,407.20	\$ 2,715,961
Student Aid	\$ 12,945,899.00	\$ 5,670,461.89	\$ 4,740,804
Auxiliary Enterprises	\$ 1,431,954.67	\$ 120,655.75	\$ 131,009
Operating Expenditures before Debt Service	\$ 47,477,966.00	\$ 8,712,524.84	\$ 7,587,774
Operating Rev / (Expend) before Debt Serv	\$ 2,588,002.00	\$ 88,483.28	\$ 311,592.29
Debt Service	\$ 2,588,002.00	\$ 454,669.73	\$ 220,091
Total Excess Revenue / (Expenditures)		\$ (366,186.45)	\$ 91,501.45

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
SEPTEMBER 30, 2017**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 2,629,273.01	\$ -	\$ 9,490.31	\$ 2,638,763.32
Debt Service	-	1,752,000.00	-	1,752,000.00
State Appropriated	29,067.80	-	-	29,067.80
Student Center & Housing	269,632.33	-	-	269,632.33
Restricted Funds	318,084.16	-	-	318,084.16
Payroll	141,842.32	-	-	141,842.32
General	53,050.98	-	-	53,050.98
Bob Culp Memorial	-	5,000.00	-	5,000.00
State Grants	458,392.99	-	-	458,392.99
College Work Study	1,654.51	-	-	1,654.51
DFAFS	-	-	-	-
TOTAL CURRENT FUNDS	<u>3,900,998.10</u>	<u>1,757,000.00</u>	<u>9,490.31</u>	<u>5,667,488.41</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
SEPTEMBER 30, 2017**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 11,213.16	\$ 100,000.00	\$ -	\$ 111,213.16
Ettie R. Garner	-	65,000.00	-	65,000.00
Will C. Miller	97,762.93	90,000.00	-	187,762.93
John N. Garner	487,539.81	736,500.00	-	1,224,039.81
Kathleen Luby	-	90,000.00	-	90,000.00
S. C. & H. Bond	13,931.32	-	-	13,931.32
Tom & Hope Witt Memorial	-	495,000.00	-	495,000.00
Ross Brumfield Memorial	-	90,000.00	-	90,000.00
Laura O. Bunton Memorial	-	51,000.00	-	51,000.00
CDA	3,918.49	10,000.00	-	13,918.49
San Antonio Livestock	11,380.21	82,000.00	-	93,380.21
Student Club	13,422.68	-	-	13,422.68

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
SEPTEMBER 30, 2017**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
Building Fund	673.02	40,000.00	-	40,673.02
Irene Schleicher	-	65,000.00	-	65,000.00
Gilbert C. Bermea	-	15,000.00	-	15,000.00
R. Burgess	-	45,000.00	-	45,000.00
A.C. & Lucille Mogford	-	83,500.00	-	83,500.00
Woolworth	<u>31,084.86</u>	<u>550,000.00</u>	<u>-</u>	<u>581,084.86</u>
TOTAL OTHER FUNDS	<u>670,926.48</u>	<u>2,643,000.00</u>	<u>-</u>	<u>3,313,926.48</u>
TOTAL FUNDS	<u>\$ 4,571,924.58</u>	<u>\$ 4,400,000.00</u>	<u>\$ 9,490.31</u>	<u>\$ 8,981,414.89</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
SEPTEMBER 30, 2017

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u> N/A					\$ -	\$ -
<u>DEBT SERVICE</u>						
200126623	12 MO.	0.72%	11/10/2017	\$ 238,000.00		
200126570	364 days	0.82%	11/17/2017	689,000.00		
200127584	182 days	1.35%	01/19/2018	640,000.00		
200127751	364 days	1.30%	08/24/2018	70,000.00		
200127412	18 MO.	1.22%	12/03/2018	115,000.00		1,752,000.00
<u>AUXILIARY</u>						
<u>ETTIE R. GARNER</u>						
200126519	364 days	0.61%	10/13/2017	25,000.00		
200127567	182 days	1.30%	01/12/2018	13,000.00		
200127583	182 days	1.35%	01/19/2018	27,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200126519	364 days	0.61%	10/13/2017	30,000.00		
200127567	182 days	1.30%	01/12/2018	20,000.00		
200126877	364 days	0.81%	01/12/2018	40,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200126570	364 days	0.82%	11/17/2017	36,000.00		
200127567	182 days	1.30%	01/12/2018	5,000.00		
200126877	364 days	0.81%	01/12/2018	10,000.00		51,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200126519	364 days	0.61%	10/13/2017	25,000.00		
200127567	182 days	1.30%	01/12/2018	17,000.00		
200126877	364 days	0.81%	01/12/2018	40,000.00		82,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
SEPTEMBER 30, 2017

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOHN N. GARNER</u>						
200126519	364 days	0.61%	10/13/2017	75,000.00		
200126933	1 YR.	0.84%	02/25/2018	106,500.00		
200127061	363 days	0.82%	03/02/2018	485,000.00		
200127655	364 days	1.32%	08/17/2018	70,000.00		736,500.00
<u>IRENE SCHLIECHER</u>						
200126519	364 days	0.61%	10/13/2017	5,000.00		
200124863	30 MO.	0.70%	03/29/2018	60,000.00		65,000.00
<u>GILBERT C. BERMEA</u>						
200126519	364 days	0.61%	10/13/2017	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200126519	364 days	0.61%	10/13/2017	105,000.00		
200126786	364 days	0.81%	01/19/2018	250,000.00		
200127583	182 days	1.35%	01/19/2018	120,000.00		
200126933	1 YR.	0.84%	02/25/2018	10,000.00		
200127655	364 days	1.32%	08/17/2018	10,000.00		495,000.00
<u>KATHLEEN LUBY</u>						
200127583	182 days	1.35%	01/19/2018	75,000.00		
200126877	364 days	0.81%	01/12/2018	15,000.00		90,000.00
<u>WILL C. MILLER</u>						
200127583	182 days	1.35%	01/19/2018	10,000.00		
200127655	364 days	1.32%	08/17/2018	20,000.00		
200127751	364 days	1.30%	08/24/2018	60,000.00		90,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
SEPTEMBER 30, 2017

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>REED B. PARR</u>						
200126519	364 days	0.61%	10/13/2017	25,000.00		
200127567	182 days	1.30%	01/12/2018	10,000.00		35,000.00
<u>R. BURGESS</u>						
200126519	364 days	0.61%	10/13/2017	35,000.00		
200126877	364 days	0.81%	01/12/2018	10,000.00		45,000.00
<u>WOOLWORTH</u>						
200127767	6 MO.	1.12%	03/08/2018	250,000.00		
200127078	364 days	1.05%	03/09/2018	300,000.00		550,000.00
<u>PIONEER FUND</u>						
200126519	364 days	0.61%	10/13/2017	25,000.00		
200127567	182 days	1.30%	01/12/2018	75,000.00		100,000.00
<u>CDA FUND</u>						
200126519	364 days	0.61%	10/13/2017	5,000.00		
200127567	182 days	1.30%	01/12/2018	5,000.00		10,000.00
<u>BUILDING FUND</u>						
200126519	364 days	0.61%	10/13/2017	40,000.00		40,000.00
<u>BOB CULP</u>						
200127567	182 days	1.30%	01/12/2018	5,000.00		5,000.00
<u>A.C. & LUCILLE MOGFORD</u>						
200126933	1 YR.	0.84%	02/25/2018	83,500.00		83,500.00
				<u>\$ 4,400,000.00</u>	<u>\$ -</u>	<u>\$ 4,400,000.00</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
SEPTEMBER 30, 2017

<u>ACCOUNT</u>	<u>CD #</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>AMOUNT</u>
<u>MATURITIES</u>					
WOOLWORTH	200127063	6 MO.	1.05%	09/08/2017	250,000.00
 <u>RENEWALS/NEW</u>					
WOOLWORTH	200127767	6 MO.	1.12%	03/08/2018	250,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
SCHOLARSHIPS
SEPTEMBER 30, 2017

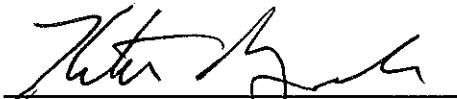
<u>SCHOLARSHIP</u>	<u>AMOUNT</u>
Anna Baker	\$ 11,925.63
Reva Burns	21,953.65
Charles & Polly Chandler	33,051.37
Del Rio Intl	11,927.97
Rodolfo R. Flores	12,601.85
Sterling Fly	11,398.14
K & H Hornby	12,341.56
Locke & Zaiglin	60,792.12
A.C. & Lucille Mogford	118,163.00
Kilpatrick Memorial	9,390.99
Jason Kincaid	21,173.45
Kirchner	135,593.92
Rose Koehl	13,328.50
Stephen Lindsey	8,884.27
Rory Malloy	12,256.52
Mary Powers	11,440.15
Bill Nunley	11,127.36
SWTJC Memorial	11,849.24
SWTJC Pioneer	15,212.39
Baltasar Ramirez	11,873.15
Vic Leon Tucker	11,660.51
Eloy Reyes	12,213.22
Juanita B. San Miguel	10,547.53
Lupe E. Hernandez	12,424.88
Wayne, Evalyn and Gary Matthews	15,113.11
Bobby Wayne Hatley	11,262.87
Kenneth Shackelford	17,355.06
Dr. Tomas Rivera	11,954.08
Bob McKinney	22,123.64
SWTJC Phil Lyne	30,101.32
Estella Finley	10,893.58
Shirley Brietzke Memorial	9,558.80
Los Palominos	<u>61,981.73</u>
TOTAL	<u>\$ 793,475.56</u>
<u>SCHOLARSHIPS UNDER \$10,000.00</u>	<u>AMOUNT</u>
Georgia Gauthier	\$ 6,036.39
Gordon Hudson	7,324.71
Haskell Peanuts Hester	7,069.92
Colonel Victoria Zamarippa	5,682.83
Toney Keeney	4,037.04
Jesse Torres Moreno Jr.	3,187.89
Esmi Avalos	1.83
SWTJC Del Rio Student Government	618.43
Garry Merritt	<u>6,712.90</u>
TOTAL UNDER \$10,000.00	<u>\$ 40,671.94</u>
TOTAL SCHOLARSHIPS	<u>\$ 834,147.50</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
OTHER INVESTMENTS
SEPTEMBER 30, 2017**

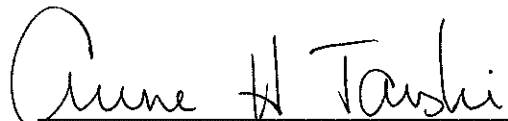
<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 8/31/2017	\$ 51,957.56	\$ 161,629.43
Current Month Activity	-	13,462.04
Corporate stocks - Balance 9/30/2017	<u>\$ 51,957.56</u>	<u>\$ 175,091.47</u>
 <u>PLANT FUNDS</u>		
Corporate stocks - Balance 8/31/2017	\$ 5,446.00	\$ 45,300.00
Current Month Activity	-	-
Corporate stocks - Balance 9/30/2017	<u>\$ 5,446.00</u>	<u>\$ 45,300.00</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENT COMPLIANCE REPORT
SEPTEMBER 30, 2017**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



Dr. Hector Gonzales, President



Anne H. Tarski, Vice President of Finance