

Faribault Public Schools
Comparative Financial Report - Select General Fund Expenditure Accounts
As of December 31, 2023

	FY23 December 2022	FY24 December 2023	FY23 YTD Through December 2022	FY24 YTD Through December 2023	FY23 FIN Budget	FY24 Final Budget	FY23 % of Budget through December 2022	FY24 % of Budget through December 2023
EXPENDITURES:								
HVAC	37,764	20,988	11,795	44,777	280,875	289,000	4.20%	15.49%
Water	6,633	6,842	37,190	36,176	59,900	60,700	62.09%	59.60%
Electric	52,879	63,961	476,145	396,240	696,000	627,000	68.41%	63.20%
Snow Removal	40,524	-	62,335	-	87,000	101,200	71.65%	0.00%
Total Expenditures	137,800	91,791	587,465	477,193	1,123,775	1,077,900	52.28%	44.27%

Faribault Public Schools
Comparative Financial Report - Self Insurance Fund
As of December 31, 2023

	FY23 December 2022	FY24 December 2023	FY23 YTD Through December 2022	FY24 YTD Through December 2023	FY23 FIN Budget	FY24 Final Budget	FY23 % of Budget through December	FY23 % of Budget through December
REVENUES:								
District Contributions	224,040	225,726	1,080,216	1,115,649	2,293,467	2,459,074	47.10%	45.37%
Employee Contributions	25,091	19,805	131,058	129,594	426,689	266,918	30.72%	48.55%
Retirees Contributions	9,654	8,126	62,116	49,836	114,869	133,531	54.08%	37.32%
Cobra Contributions	882	909	6,175	5,452	19,743	10,955	31.28%	49.76%
Total Revenue	259,667	\$254,565	\$1,279,565	\$1,300,531	\$2,854,768	\$2,870,478	44.82%	45.31%

EXPENDITURES:								
Medical Claims	177,256	151,849	872,566	1,137,291	2,444,807	2,389,127	35.69%	47.60%
Administrative Fees	12,726	31,584	25,008	151,843	354,188	371,953	7.06%	40.82%
Additional Charges	15,931	5,447	58,572	47,295	49,782	53,872	117.66%	87.79%
Total Expenditures	\$205,913	\$188,880	\$956,146	1,336,429	\$2,848,777	\$2,814,952	33.56%	47.48%

(\$35,897)