

Mid-Valley Special Education
Financial Summary
January 31, 2013

	PRIOR YEAR			CURRENT YEAR					
	Final Audited Amount 2011-12	Received to Date 2011-12	% of Actual Received 2011-12	Original Budgeted Amount 2012-13	Received to Date 2012-13	% of Budget Received 2012-13			
Revenues									
Tuition (including ESY)	10,652,954	5,506,446	51.69%	10,241,238	6,355,787	62.06%			
Earnings on investments	5,864	4,152	70.80%	5,000	2,267	45.33%			
Other local	6,317	3,256	51.54%	1,000	14,825	1482.53%			
State Sources	1,349,270	842,041	62.41%	885,000	533,072	60.23%			
Flow Through Sources	5,791,376	4,739,184	81.83%	5,516,327	4,141,772	75.08%			
Fed Grant (IDEA- MV only)	250,688	59,016	23.54%	224,606	103,845	46.23%			
Fed Grant (DORS & Medicaid)	75,552	25,330	33.53%	90,000	31,991	35.55%			
O&M Fund	427,130	208,394	48.79%	448,716	273,962	61.05%			
On Behalf Payment-TRS	1,000,301		0.00%	886,555					
Total	19,559,452	11,387,817	58.22%	18,298,442	11,457,521	62.61%			
	PRIOR YEAR			CURRENT YEAR					
	Final Audited Amount 2011-12	Expended to Date 2011-12	% of Actual Expended 2011-12	Original Budgeted Amount 2012-13	Expended to Date 2012-13	% of Budget Expended 2012-13	Expended & Encumbered 2012-13	Budget Balance 2012-13	% of Budget Expended & Encumbered 2012-13
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	5,749,539	2,796,115	48.63%	5,751,829	2,888,165	50.21%	5,610,977	140,852	97.55%
On Behalf Payment-TRS	1,000,301		0.00%	886,555					
Flow Through Payments to Districts (IDEA, Tuition refunds)	7,697,348	5,682,849	73.83%	6,016,327	5,053,338	83.99%	5,053,338	962,989	83.99%
Student Support	3,289,170	1,428,646	43.43%	3,435,234	1,580,712	46.01%	3,396,964	38,270	98.89%
Instructional Support	156,146	70,694	45.27%	81,281	57,346	70.55%	77,290	3,991	95.09%
Executive & General Administration	1,046,308	527,346	50.40%	1,149,919	517,153	44.97%	930,166	219,753	80.89%
Board of Ed Services	280,226	217,289	77.54%	260,751	191,720	73.53%	191,720	69,031	73.53%
Contingency	-	-	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	101,131	34,975	34.58%	172,114	75,019	43.59%	75,019	97,095	43.59%
Debt Service	274,966	138,661	50.43%	276,600	276,600	100.00%	276,600	1	100.00%
Total	19,595,135	10,896,574	55.61%	18,050,610	10,640,053	58.95%	15,612,073	1,551,982	86.49%
Excess (deficiency) of rev. over exp.	(35,683)	491,243		247,832	817,469				
Beginning Fund Balance	1,180,198	1,180,198			1,144,515				
Current liabilities		11,025			65,262				
Ending Fund Balance	1,144,515	1,682,466			2,027,246				
Cash Balance @ End of Month		1,672,292			2,027,244				