

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION
May 17, 2021**

TOPIC: **Approval of Resolution Authorizing the
Issuance of 2021 School Building and Site Bonds**

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve the attached resolution to authorize the issuance of 2021 School Building and Site Bonds and authorize the Superintendent or her designee to execute all necessary documents required to complete the approval and sale of the Bonds as described in the attached resolution.

RATIONALE:

On May 4, 2021, the voters within the Livonia Public Schools' boundaries voted in favor of bonding up to a sum of One Hundred Eighty-Six Million Dollars. This resolution authorizes the district to move forward with the sale of the first series of bonds not to exceed Seventy-Eight Million Dollars.

BUDGETARY INFORMATION:

None

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Resolution Authorizing the Issuance of 2021 School Building and Site Bonds