



Update on 5 Year Tuition Plan & 2022-23 Proposal



Goal

Generate revenue in State appropriations, tuition, and fees to equal instructional expenses to ensure the financial stability of Collin College into the future

Instructional Costs

- Faculty Salaries
- Benefits
- Contractual Expenses
- Faculty Development
- Non-Capital Equipment and Furniture
- Operating Expenses
- Supplies

Tuition Philosophy

- ▶ Minimal tuition for property tax payers
- ▶ Affordable tuition for students
- ▶ Tuition lower than regional community colleges
- ▶ Tuition below the state average

Tuition Increases 2018-2022

| Academic Year | In-District Tuition | Out-of-District Tuition | Out-of-State Tuition |
|---------------------|---------------------|-------------------------|----------------------|
| 2017-18 | \$ 3 | \$ 4 | \$ 5 |
| 2018 -19 | \$ 4 | \$ 8 | \$ 13 |
| 2019-20 | \$ 4 | \$ 4 | \$ 5 |
| 2020 -21 | \$ 0 | \$ 0 | \$ 0 |
| 2021 -22 | \$ 3 | \$ 3 | \$ 3 |
| 5 Year Total | \$ 14 | \$ 19 | \$ 26 |

2022-23 Proposed Tuition and Fees

| | In-District | Out-of-District | Out-of-State |
|---|-------------|-----------------|--------------|
| 2021-2022 Tuition | 55 | 101 | 168 |
| Tuition Increase | +5 | +14 | +17 |
| Student Activity Fee | 2 | 2 | 2 |
| 2022-2023 Total Tuition and Fees | \$62 | \$117 | \$187 |

Spring 2022 Tuition – Peers

| College District | In-District SCH | Out-of-District SCH | Non-Resident SCH |
|----------------------------------|-------------------|---------------------|-------------------|
| Austin | \$85 | \$286 | \$353 |
| Blinn | \$131 | \$189 | \$348 |
| Collin | \$57 | \$103 | \$170 |
| Dallas | \$79 | \$135 | \$200 |
| Lone Star | \$90 | \$202 | \$257 |
| San Jacinto | \$78 | \$135 | \$210 |
| Tarrant | \$64 | \$126 | \$305 |
| 2021-22 State Average | \$101 | \$159 | \$239 |
| (Next) Lowest in Texas | \$64 (Tarrant) | \$126 (Tarrant) | \$200 (Dallas) |

Including Activity Fee

5-Year Actuals & Projected

2017 - 2021

Amounts in millions

| | Actual | Actual | Actual |
|-------------|--------------------------------|---------------------|-------------------|
| Fiscal Year | Tuition, Fees, & State Revenue | Instructional Costs | Fiscal Year Delta |
| 2017 -18 | \$ 72.6 | \$ 65.7 | \$ 6.9 |
| 2018 -19 | \$ 73.6 | \$ 70.5 | \$ 3.1 |
| 2019 - 20 | \$ 82.5 | \$ 75.7 | \$ 6.7 |
| 2020 - 21 | \$ 81.3 | \$ 84.7 | (\$ 3.4) |
| 2021 - 22 | \$ 86.5 | \$ 88.2 | (\$ 1.7) |

2021-22 is projected

5-Year Projected 2023 - 2027

Amounts in millions

| | Projected | Projected | Projected |
|-------------|--------------------------------|---------------------|-------------------|
| Fiscal Year | Tuition, Fees, & State Revenue | Instructional Costs | Fiscal Year Delta |
| 2022 - 23 | \$ 93.5 | \$ 92.9 | \$.7 |
| 2023 - 24 | \$ 96.3 | \$95.8 | \$.5 |
| 2024 - 25 | \$ 99.3 | \$ 98.9 | \$.4 |
| 2025 - 26 | \$ 102.9 | \$ 102.2 | \$.7 |
| 2026 - 27 | \$ 105.6 | \$ 105.5 | \$.1 |

Cumulative year over year comparison

2021 - 2027

Amounts in millions

| Fiscal Year | Tuition, Fees, & State Revenue | Instructional Costs | Fiscal Year Delta |
|-------------|--------------------------------|---------------------|-------------------|
| 2020 - 21 | \$ 81.3 | \$ 84.7 | \$(3.4) |
| 2021 - 22 | \$ 86.5 | \$ 88.2 | \$(1.7) |
| 2022 - 23 | \$ 93.5 | \$ 92.9 | \$.7 |
| 2023 - 24 | \$ 96.3 | \$ 95.8 | \$.5 |
| 2024 - 25 | \$99.3 | \$ 98.9 | \$.4 |
| 2025 - 26 | \$ 102.9 | \$ 102.2 | \$.7 |
| 2026 - 27 | \$ 105.6 | \$ 105.5 | \$.1 |
| Total: | | | \$(2.7) |

Future Considerations

Revenue

- Proposed Tuition and fee increase
- State appropriations impact based on next legislative session (January 2023)
- Continued COVID impact

Expense

- Higher costs for workforce programs
- Market pressure on salaries & benefits



Questions?