

**Corbett School District**  
**Financial Report to the Board of Directors**  
**Tuesday, July 18, 2023**

This report includes all expenses recorded through June 30, 2023, and revenue that has been recorded to date. As we close the fiscal year, additional expenses and revenue will be recorded, including any property tax receipts, interest earnings, grant receipts, and p-card expenses.

The 2023-24 Adopted Budget has been filed with TSCC and the tax levy has been sent to the county assessor. Reporting on the 2023-24 year will commence in August.

The RFP for Audit Services has been posted, with responses requested 7/28/23. We are seeking audit services for fiscal year end 2023 to 2025.

TKW completed the Single Audit for 2021-22 on June 30. You will see the document and the response as a separate item.

Thank you,  
Cindy Duley, Business Manager  
[cduley@corbett.k12.or.us](mailto:cduley@corbett.k12.or.us)

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**Board Financial Reports Guide:**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

**Year-to-Year Fund Statements**

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- FF&C Loan
- GO Bond 2021
- OSCIM Grant
- GO Bond Debt Service
- Energy Projects

**Year-to-Year General Fund Revenues and Expenditures by Month**

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

**Corbett School District 39**  
**Monthly Financial Report**  
**As of June 30, 2023**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

<b>Current Budget vs Actual Total Expenses</b>	<b>Current Budget</b>	<b>Jun 30 2023 YTD Actuals</b>	<b>Jun 30 2023 Balance</b>
<b>Fund: 01 General Fund</b>			
1000 Instruction	8,044,251	7,992,920	51,331
2000 Support Services	5,470,148	5,170,575	299,573
3000 Enterprise & Community Services	131,130	118,767	12,363
4000 Facilities Acquisition/Construction	2,038,074	2,819,611	(781,537)
5100 Debt Service	296,742	152,346	144,396
5200 Transfers Out	240,995	-	240,995
6000 Contingencies	89,082	-	89,082
<b>Fund: 01 General Fund Total</b>	<b>16,310,422</b>	<b>16,254,220</b>	<b>56,202</b>
<b>Fund: 02 Food Services Fund</b>			
3000 Enterprise & Community Serves	442,000	320,216	121,784
<b>Fund: 02 Food Services Fund Total</b>	<b>442,000</b>	<b>320,216</b>	<b>121,784</b>
<b>Fund: 03 Federal Funds</b>			
1000 Instruction	454,949	504,722	(49,773)
2000 Support Services	762,080	130,249	631,831
5100 Debt Service	117,000	58,508	58,492
5200 Transfers Out	91,990	-	91,990
6000 Contingencies	311,004	-	311,004
<b>Fund: 03 Federal Funds Total</b>	<b>1,737,023</b>	<b>693,479</b>	<b>1,043,544</b>
<b>Fund: 04 Student Investment Account</b>			
1000 Instruction	639,439	558,798	80,641
2000 Support Services	226,431	179,932	46,499
<b>Fund: 04 Student Investment Account Total</b>	<b>865,870</b>	<b>738,729</b>	<b>127,141</b>
<b>Fund: 09 GO Bond 2021</b>			
2000 Support Services	43,876	-	43,876
4000 Facilities Acquisition/Construction	476,124	8,015	468,109
<b>Fund: 09 GO Bond 2021 Total</b>	<b>520,000</b>	<b>8,015</b>	<b>511,985</b>
<b>Fund: 10 Bond Matching Grant</b>			
4000 Facilities Acquisition/Construction	4,000,000	-	4,000,000
<b>Fund: 10 Bond Matching Grant Total</b>	<b>4,000,000</b>	<b>-</b>	<b>4,000,000</b>
<b>Fund: 20 Energy Projects Fund</b>			
4000 Facilities Acquisition/Construction	14,000	-	14,000
<b>Fund: 20 Energy Projects Fund Total</b>	<b>14,000</b>	<b>-</b>	<b>14,000</b>
<b>Fund: 11 Debt Service Fund</b>			
5100 Debt Service	380,295	31,115	349,180
<b>Fund: 11 Debt Service Fund Total</b>	<b>380,295</b>	<b>31,115</b>	<b>349,180</b>
<b>Fund: 06 Student Body Trust Fund</b>			
1000 Instruction	300,000	-	300,000
<b>Fund: 06 Student Body Trust Fund Total</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>
<b>Grand Total - All Funds</b>	<b>24,569,610</b>	<b>18,045,775</b>	<b>2,523,835</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Jun 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2023	% of Budgeted
<b>Revenues</b>							
Property Taxes	1,990,568	2,009,747	101%	2,025,100	2,029,883	1,831,518	90%
State School Fund	9,761,702	9,695,017	99%	9,812,587	9,960,785	10,068,068	103%
Local Sources	347,226	309,341	89%	441,000	257,710	276,560	63%
Intermediate Sources	200,128	128	0%	201,200	200,700	-	0%
State Sources	759,322	248,248	33%	856,760	1,116,565	836,927	98%
Federal Sources	83,407	464	1%	49,172	215,662	25,315	51%
<b>Total Revenues</b>	<b>13,142,353</b>	<b>12,262,945</b>	<b>93%</b>	<b>13,385,819</b>	<b>13,781,305</b>	<b>13,038,387</b>	<b>97%</b>
<b>Expenditures</b>							
Salaries	7,011,041	5,877,652	84%	7,079,031	7,250,460	6,339,791	90%
Associated Payroll	4,139,354	3,251,170	79%	3,521,838	4,240,610	3,710,628	105%
Purchased Services	1,639,539	1,192,736	73%	1,703,386	1,558,297	1,177,967	69%
Supplies & Materials	671,068	621,247	93%	886,293	723,012	488,518	55%
Capital Outlay	38,521	(126)	0%	146,750	197,276	26,277	18%
Debt Service	269,186	246,304	91%	296,742	253,299	148,178	50%
Other Objects	318,834	312,559	98%	308,231	321,714	282,333	92%
Contingency	-	-	-	89,082	-	-	-
<b>Total Expenditures</b>	<b>14,087,543</b>	<b>11,501,543</b>	<b>82%</b>	<b>14,031,353</b>	<b>14,544,668</b>	<b>12,173,691</b>	<b>87%</b>
<b>Other Sources (Uses)</b>							
Other Sources	-	-	-	195,000	251,000	-	0%
Transfer In	25,000	-	0%	45,995	-	-	-
Transfer Out	(17,197)	-	0%	(240,995)	-	-	-
<b>Total Other Sources (Uses)</b>	<b>7,803</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>251,000</b>	<b>-</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>(937,387)</b>	<b>761,402</b>		<b>(645,535)</b>	<b>(512,363)</b>	<b>864,696</b>	
<b>Fund Balance - Beginning</b>	<b>2,251,427</b>	<b>2,251,426</b>		<b>1,305,722</b>	<b>3,695,523</b>	<b>1,314,040</b>	
<b>Fund Balance - Ending</b>	<b>1,314,040</b>	<b>3,012,827</b>		<b>660,187</b>	<b>3,183,160</b>	<b>2,178,736</b>	

	FY 2021-22	FY 2022-23	Variance	% Change
<b>YTD Revenues</b>				
Property Taxes	2,009,747	1,831,518	(178,228)	-9%
State School Fund	9,695,017	10,068,068	373,050	4%
Local Sources	309,341	276,560	(32,781)	-11%
Intermediate Sources	128	-	(128)	-100%
State Sources	248,248	836,927	588,678	237%
Federal Sources	464	25,315	24,851	5358%
<b>Total Revenues</b>	<b>12,262,945</b>	<b>13,038,387</b>	<b>775,442</b>	<b>6%</b>

	FY 2021-22	FY 2022-23	Variance	% Change
<b>YTD Expenditures</b>				
Salaries	5,877,652	6,339,791	462,138	8%
Associated Payroll	3,251,170	3,710,628	459,458	14%
Purchased Services	1,192,736	1,177,967	(14,769)	-1%
Supplies & Materials	621,247	488,518	(132,729)	-21%
Capital Outlay	(126)	26,277	26,402	-21019%
Debt Service	246,304	148,178	(98,126)	-40%
Other Objects	312,559	282,333	(30,226)	-10%
<b>Total Expenditures</b>	<b>11,501,543</b>	<b>12,173,691</b>	<b>672,148</b>	<b>6%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Jun 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2023	% of Budgeted
<b>Revenues</b>							
State School Fund	-	-		2,000	2,000	-	0%
Local Sources	985	743	75%	120,000	53,466	62,949	52%
State Sources	3,984	3,250	82%	4,000	7,006	6,749	169%
Federal Sources	396,988	294,663	74%	121,000	269,027	130,135	108%
<b>Total Revenues</b>	<b>401,957</b>	<b>298,656</b>	<b>74%</b>	<b>247,000</b>	<b>331,499</b>	<b>199,833</b>	<b>81%</b>
<b>Expenditures</b>							
Salaries	86,970	85,187	98%	132,883	95,882	88,270	66%
Associated Payroll	54,856	52,277	95%	62,299	68,919	59,047	95%
Purchased Services	17,538	15,607	89%	6,000	39,380	26,912	449%
Supplies & Materials	185,041	144,424	78%	237,318	137,743	117,343	49%
Debt Service	-	(696)		-	-	(3,196)	
Other Objects	3,345	1,779	53%	3,500	2,015	1,425	41%
<b>Total Expenditures</b>	<b>347,750</b>	<b>298,577</b>	<b>86%</b>	<b>442,000</b>	<b>343,939</b>	<b>289,802</b>	<b>66%</b>
<b>Other Sources (Uses)</b>							
Transfer In	2,197	-	0%	195,000	-	-	
<b>Total Other Sources (Uses)</b>	<b>2,197</b>	<b>-</b>	<b>0%</b>	<b>195,000</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>56,404</b>	<b>79</b>		<b>-</b>	<b>(12,440)</b>	<b>(89,969)</b>	
<b>Fund Balance - Beginning</b>	<b>8,879</b>	<b>8,879</b>		<b>65,284</b>	<b>208,573</b>	<b>65,283</b>	
<b>Fund Balance - Ending</b>	<b>65,283</b>	<b>8,958</b>		<b>65,284</b>	<b>196,133</b>	<b>(24,686)</b>	

YTD Revenues	FY 2021-22	FY 2022-23	Variance	% Change
Local Sources	743	62,949	62,206	8371%
State Sources	3,250	6,749	3,499	108%
Federal Sources	294,663	130,135	(164,527)	-56%
<b>Total Revenues</b>	<b>298,656</b>	<b>199,833</b>	<b>(98,823)</b>	<b>-33%</b>

YTD Expenditures	FY 2021-22	FY 2022-23	Variance	% Change
Salaries	85,187	88,270	3,084	4%
Associated Payroll	52,277	59,047	6,770	13%
Purchased Services	15,607	26,912	11,306	72%
Supplies & Materials	144,424	117,343	(27,080)	-19%
Debt Service	(696)	(3,196)	(2,500)	359%
Other Objects	1,779	1,425	(354)	-20%
<b>Total Expenditures</b>	<b>298,577</b>	<b>289,802</b>	<b>(8,775)</b>	<b>-3%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 03: Federal Funds**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Jun 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2023	% of Budgeted
<b>Revenues</b>							
Local Sources	543	543	100%	-	-	-	
Federal Sources	615,764	-	0%	1,259,988	813,644	165,486	13%
<b>Total Revenues</b>	<b>616,307</b>	<b>543</b>	<b>0%</b>	<b>1,259,988</b>	<b>813,644</b>	<b>165,486</b>	<b>13%</b>
<b>Expenditures</b>							
Salaries	165,221	186,668	113%	470,134	478,358	352,079	75%
Associated Payroll	121,058	105,962	88%	245,404	250,826	175,404	71%
Purchased Services	4,751	8,092	170%	131,254	3,078	51,383	39%
Supplies & Materials	32,493	46,142	142%	56,198	70,913	24,337	43%
Capital Outlay	13,577	-	0%	-	-	-	
Other Objects	249	249	100%	-	-	6	
Contingency	-	-		311,004	-	-	0%
<b>Total Expenditures</b>	<b>337,349</b>	<b>347,112</b>	<b>103%</b>	<b>1,213,993</b>	<b>803,175</b>	<b>603,210</b>	<b>50%</b>
<b>Other Sources (Uses)</b>							
Transfer Out	-	-		(45,995)	(45,995)	-	0%
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>		<b>(45,995)</b>	<b>(45,995)</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>278,958</b>	<b>(346,569)</b>		<b>-</b>	<b>(35,526)</b>	<b>(437,724)</b>	
<b>Fund Balance - Beginning</b>	<b>(270,557)</b>	<b>(270,557)</b>		<b>8,401</b>	<b>35,526</b>	<b>8,401</b>	
<b>Fund Balance - Ending</b>	<b>8,401</b>	<b>(617,127)</b>		<b>8,401</b>	<b>-</b>	<b>(429,323)</b>	

YTD Revenues	FY 2021-22	FY 2022-23	Variance
Local Sources	543	-	(543)
Federal Sources	-	165,486	165,486
<b>Total Revenues</b>	<b>543</b>	<b>165,486</b>	<b>164,943</b>

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Salaries	186,668	352,079	165,411
Associated Payroll	105,962	175,404	69,442
Purchased Services	8,092	51,383	43,292
Supplies & Materials	46,142	24,337	(21,805)
Other Objects	249	6	(243)
<b>Total Expenditures</b>	<b>347,112</b>	<b>603,210</b>	<b>256,097</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Jun 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2023	% of Budgeted
<b>Revenues</b>							
State Sources	837,315	837,315	100%	865,870	865,870	850,796	98%
<b>Total Revenues</b>	<b>837,315</b>	<b>837,315</b>	<b>100%</b>	<b>865,870</b>	<b>865,870</b>	<b>850,796</b>	<b>98%</b>
<b>Expenditures</b>							
Salaries	527,403	393,404	75%	556,386	590,180	438,741	79%
Associated Payroll	243,482	197,842	81%	291,470	266,106	228,309	78%
Purchased Services	1,000	1,000	100%	-	7,064	7,350	104%
Supplies & Materials	62,929	62,929	100%	18,014	2,520	1,676	9%
Other Objects	2,502	2,502	100%	-	-	-	-
<b>Total Expenditures</b>	<b>837,315</b>	<b>657,676</b>	<b>79%</b>	<b>865,870</b>	<b>865,870</b>	<b>676,076</b>	<b>78%</b>
<b>Change in Fund Balance</b>	<b>-</b>	<b>179,639</b>		<b>-</b>	<b>-</b>	<b>174,720</b>	
<b>Fund Balance - Ending</b>	<b>-</b>	<b>179,639</b>		<b>-</b>	<b>-</b>	<b>174,720</b>	

YTD Revenues	FY 2021-22	FY 2022-23	Variance
State Sources	837,315	850,796	13,481
<b>Total Revenues</b>	<b>837,315</b>	<b>850,796</b>	<b>13,481</b>

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Salaries	393,404	438,741	45,337
Associated Payroll	197,842	228,309	30,467
Purchased Services	1,000	7,350	6,350
Supplies & Materials	62,929	1,676	(61,253)
Other Objects	2,502	-	(2,502)
<b>Total Expenditures</b>	<b>657,676</b>	<b>676,076</b>	<b>18,400</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 08: General Fund, FF&C Loan**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Jun 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2023	% of Budgeted
<b>Expenditures</b>							
Purchased Services	-	-		-	6,754	3,242	
Capital Outlay	-	193,844		2,038,074	1,983,186	2,105,971	103%
Other Objects	-	-		-	48,134	41,293	
<b>Total Expenditures</b>	<b>-</b>	<b>193,844</b>		<b>2,038,074</b>	<b>2,038,074</b>	<b>2,150,507</b>	<b>106%</b>
<b>Other Sources (Uses)</b>							
Transfer In	100,188	-	0%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>100,188</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>100,188</b>	<b>(193,844)</b>		<b>(2,038,074)</b>	<b>(2,038,074)</b>	<b>(2,150,507)</b>	
<b>Fund Balance - Beginning</b>	<b>2,253,074</b>	<b>2,253,074</b>		<b>2,353,262</b>	<b>-</b>	<b>2,353,262</b>	
<b>Fund Balance - Ending</b>	<b>2,353,262</b>	<b>2,059,230</b>		<b>315,188</b>	<b>(2,038,074)</b>	<b>202,755</b>	
<b>YTD Expenditures</b>				<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Variance</b>	
Purchased Services				-	3,242	3,242	
Capital Outlay				193,844	2,105,971	1,912,127	
Other Objects				-	41,293	41,293	
<b>Total Expenditures</b>				<b>193,844</b>	<b>2,150,507</b>	<b>1,956,663</b>	

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 09: GO Bond 2021**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Jun 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2023	% of Budgeted
<b>Revenues</b>							
Local Sources	5,985	5,187	87%	20,000	8,669	6,155	31%
<b>Total Revenues</b>	<b>5,985</b>	<b>5,187</b>	<b>87%</b>	<b>20,000</b>	<b>8,669</b>	<b>6,155</b>	<b>71%</b>
<b>Expenditures</b>							
Purchased Services	-	232,158		520,000	7,510	7,382	1%
Capital Outlay	-	21,984		-	-	-	
Other Objects	-	7,345		-	505	633	
<b>Total Expenditures</b>	<b>-</b>	<b>261,487</b>		<b>520,000</b>	<b>8,015</b>	<b>8,015</b>	<b>2%</b>
<b>Other Sources (Uses)</b>							
Transfer In	93,659	-	0%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>93,659</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>99,644</b>	<b>(256,300)</b>		<b>(500,000)</b>	<b>654</b>	<b>(1,860)</b>	
<b>Fund Balance - Beginning</b>	<b>899,254</b>	<b>899,254</b>		<b>998,897</b>	<b>633,681</b>	<b>998,897</b>	
<b>Fund Balance - Ending</b>	<b>998,897</b>	<b>642,954</b>		<b>498,897</b>	<b>634,335</b>	<b>997,037</b>	

YTD Revenues	FY 2021-22	FY 2022-23	Variance
Local Sources	5,187	6,155	968
<b>Total Revenues</b>	<b>5,187</b>	<b>6,155</b>	<b>968</b>

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Purchased Services	232,158	7,382	(224,776)
Capital Outlay	21,984	-	(21,984)
Other Objects	7,345	633	(6,712)
<b>Total Expenditures</b>	<b>261,487</b>	<b>8,015</b>	<b>(253,472)</b>



**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 10: OSCIM Grant**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Jun 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2023	% of Budgeted
<b>Revenues</b>							
State Sources	659,248	193,847	29%	3,577,207	2,005,588	1,686,803	84%
<b>Total Revenues</b>	<b>659,248</b>	<b>193,847</b>	<b>29%</b>	<b>3,577,207</b>	<b>2,005,588</b>	<b>1,686,803</b>	<b>47%</b>
<b>Expenditures</b>							
Capital Outlay	465,401	-	0%	4,000,000	-	-	
<b>Total Expenditures</b>	<b>465,401</b>	<b>-</b>	<b>0%</b>	<b>4,000,000</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Other Sources (Uses)</b>							
Transfer Out	(193,847)	-	0%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>(193,847)</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>-</b>	<b>193,847</b>		<b>(422,793)</b>	<b>2,005,588</b>	<b>1,686,803</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>659,248</b>	<b>-</b>	
<b>Fund Balance - Ending</b>	<b>-</b>	<b>193,847</b>		<b>(422,793)</b>	<b>2,664,836</b>	<b>1,686,803</b>	
<b>YTD Revenues</b>				<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Variance</b>	
State Sources				193,847	1,686,803	1,492,956	
<b>Total Revenues</b>				<b>193,847</b>	<b>1,686,803</b>	<b>1,492,956</b>	

**Corbett School District No. 39**  
**Board Financial Report**  
**GO Bond Debt Service Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Jun 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2023	% of Budgeted
<b>Revenues</b>							
Property Taxes	356,312	269,964	76%	400,310	377,789	341,430	90%
Local Sources	-	-		-	2,506	1,779	
<b>Total Revenues</b>	<b>356,312</b>	<b>269,964</b>	<b>76%</b>	<b>400,310</b>	<b>380,295</b>	<b>343,209</b>	<b>86%</b>
<b>Expenditures</b>							
Debt Service	370,400	44,800	12%	380,295	380,295	31,115	8%
<b>Total Expenditures</b>	<b>370,400</b>	<b>44,800</b>	<b>12%</b>	<b>380,295</b>	<b>380,295</b>	<b>31,115</b>	<b>8%</b>
<b>Other Sources (Uses)</b>							
Transfer In	15,000	-	0%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>15,000</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>912</b>	<b>225,164</b>		<b>20,015</b>	<b>-</b>	<b>312,094</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>912</b>	<b>-</b>	<b>912</b>	
<b>Fund Balance - Ending</b>	<b>912</b>	<b>225,164</b>		<b>20,927</b>	<b>-</b>	<b>313,007</b>	

<b>YTD Revenues</b>	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Variance</b>
Property Taxes	269,964	341,430	71,466
Local Sources	-	1,779	1,779
<b>Total Revenues</b>	<b>269,964</b>	<b>343,209</b>	<b>73,245</b>
<b>YTD Expenditures</b>	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Variance</b>
Debt Service	44,800	31,115	(13,685)
<b>Total Expenditures</b>	<b>44,800</b>	<b>31,115</b>	<b>(13,685)</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 20: Energy Projects Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Jun 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2023	% of Budgeted
<b>Revenues</b>							
Local Sources	27,834	25,739	92%	25,000	38,679	27,154	109%
<b>Total Revenues</b>	<b>27,834</b>	<b>25,739</b>	<b>92%</b>	<b>25,000</b>	<b>38,679</b>	<b>27,154</b>	<b>109%</b>
<b>Expenditures</b>							
Purchased Services	-	-		14,000	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>		<b>14,000</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Other Sources (Uses)</b>							
Transfer Out	(25,000)	-	0%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>(25,000)</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>2,834</b>	<b>25,739</b>		<b>11,000</b>	<b>38,679</b>	<b>27,154</b>	
<b>Fund Balance - Beginning</b>	<b>23,039</b>	<b>23,039</b>		<b>25,873</b>	<b>25,873</b>	<b>25,873</b>	
<b>Fund Balance - Ending</b>	<b>25,873</b>	<b>48,778</b>		<b>36,873</b>	<b>64,552</b>	<b>53,028</b>	
<b>YTD Revenues</b>				<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Variance</b>	
Local Sources				25,739	27,154	1,416	
<b>Total Revenues</b>				<b>25,739</b>	<b>27,154</b>	<b>1,416</b>	

**FUND 01: GENERAL FUND**  
**Revenues and Expenditures by Month**

<b>FY 2021-2022</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	-	-	-	2,746.55	1,313,451.34	590,300.54	25,998.75	14,539.61	48,341.65	7,834.38	6,533.84	(19,178.99)	1,990,567.67
State School Fund	1,549,748.00	774,409.00	774,409.00	774,409.00	791,835.00	791,835.00	-	-	2,375,505.00	978,626.00	884,241.26	66,685.03	9,761,702.29
Local Sources	12,316.65	20,676.54	11,483.66	33,128.60	18,633.93	12,473.61	34,637.61	18,985.16	13,521.26	121,263.64	12,220.08	37,885.13	347,225.87
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	128.06	200,000.00	200,128.06
State Sources	68,928.53	-	-	671.63	-	-	66,685.03	-	-	-	111,963.04	511,073.93	759,322.16
Federal Sources	-	-	-	-	-	-	-	-	-	-	463.84	82,943.11	83,406.95
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,630,993.18</b>	<b>795,085.54</b>	<b>785,892.66</b>	<b>810,955.78</b>	<b>2,123,920.27</b>	<b>1,394,609.15</b>	<b>127,321.39</b>	<b>33,524.77</b>	<b>2,437,367.91</b>	<b>1,107,724.02</b>	<b>1,015,550.12</b>	<b>879,408.21</b>	<b>13,142,353.00</b>
<b>Expenditures</b>													
Salaries	142,445.67	581,019.11	610,000.66	582,704.46	566,132.14	555,835.41	552,826.20	587,733.18	559,691.70	557,793.19	581,470.75	1,133,389.02	7,011,041.49
Associated Payroll	105,625.73	322,324.84	220,388.89	212,312.59	316,412.37	346,533.12	348,194.86	337,319.64	343,710.04	345,103.23	353,244.36	888,184.73	4,139,354.40
Purchased Services	67,116.90	84,733.41	153,181.87	173,600.78	95,199.38	141,159.49	104,738.39	81,685.96	42,188.11	127,207.94	121,923.93	446,802.96	1,639,539.12
Supplies & Materials	97,052.64	100,584.51	55,681.37	69,580.98	38,313.75	18,187.14	39,497.40	17,786.66	12,323.45	37,941.78	134,297.74	49,820.62	671,068.04
Capital Outlay	-	(125.61)	-	-	-	-	-	-	-	-	-	38,646.24	38,520.63
Debt Service	47,874.09	4,168.00	20,286.00	27,473.64	4,168.00	29,005.12	4,168.00	24,217.00	4,168.00	21,457.00	59,319.00	22,881.88	269,185.73
Other Objects	228,141.73	4,116.70	7,674.10	3,465.42	2,122.41	9,094.75	5,393.79	1,577.64	46,447.96	3,384.13	1,140.57	6,274.55	318,833.75
<b>Total Expenditures</b>	<b>688,256.76</b>	<b>1,096,820.96</b>	<b>1,067,212.89</b>	<b>1,069,137.87</b>	<b>1,022,348.05</b>	<b>1,099,815.03</b>	<b>1,054,818.64</b>	<b>1,050,320.08</b>	<b>1,008,529.26</b>	<b>1,092,887.27</b>	<b>1,251,396.35</b>	<b>2,586,000.00</b>	<b>14,087,543.16</b>

<b>FY 2022-2023</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	6,974	4,560	5,351	2,792	530,960	1,185,768	20,359	14,376	50,367	10,012	-	-	1,831,518
State School Fund	1,631,160	815,091	815,091	815,091	815,091	818,240	-	-	-	-	4,358,304	-	10,068,068
Local Sources	13,384	19,208	23,828	18,257	23,030	19,196	1,100	11,661	102,155	35,531	9,211	10,060	286,620
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	-	400,000	400,000
State Sources	66,685	123,504	17,964	100,000	21,597	140,779	278,222	-	-	-	88,176	-	836,927
Federal Sources	-	19,792	5,524	-	-	-	-	-	-	-	-	6,727	32,042
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,718,202</b>	<b>982,155</b>	<b>867,758</b>	<b>936,139</b>	<b>1,390,678</b>	<b>2,163,982</b>	<b>299,680</b>	<b>26,036</b>	<b>152,522</b>	<b>45,544</b>	<b>4,455,690</b>	<b>416,786</b>	<b>13,455,174</b>
<b>Expenditures</b>													
Salaries	154,658	640,751	597,617	633,847	648,558	592,051	632,960	603,345	600,507	601,957	633,541	591,536	6,931,327
Associated Payroll	138,516	352,314	323,117	344,161	350,386	368,396	380,208	353,999	361,894	360,724	376,912	417,017	4,127,644
Purchased Services	45,451	51,571	160,639	106,353	30,419	195,566	44,273	139,802	110,808	58,151	234,934	198,801	1,376,768
Supplies & Materials	23,411	55,777	138,930	34,721	24,572	52,122	19,589	27,884	14,328	958	96,226	6,856	495,374
Capital Outlay	-	-	16,469	9,808	-	-	-	-	-	-	-	38,803	65,080
Debt Service	29,973	4,168	20,286	4,168	10,968	20,437	4,168	24,217	4,168	4,168	21,457	4,168	152,346
Other Objects	197,528	6,957	14,933	2,529	15,146	33,847	1,701	4,780	3,883	(305)	1,334	3,737	286,070
<b>Total Expenditures</b>	<b>589,537</b>	<b>1,111,538</b>	<b>1,271,991</b>	<b>1,135,587</b>	<b>1,080,047</b>	<b>1,262,419</b>	<b>1,082,899</b>	<b>1,154,027</b>	<b>1,095,588</b>	<b>1,025,654</b>	<b>1,364,404</b>	<b>1,260,917</b>	<b>13,434,609</b>

