

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS**

MEMORANDUM

TO: David Harwell
FROM: Albessa Chavez
DATE: July 31, 2018
RE: Budget Amendment #2, Fiscal Year 2018-2019

General Fund:

	<u>Estimated Revenues</u>
Adjust estimated tax collections per certified property value	\$ 4,769,775
Adjust estimated state funding per certified property value	256,483
Decrease in estimated on behalf payments	<u>(700,589)</u>
Increase in Estimated Revenues	<u>\$ 4,325,669</u>
	<u>Appropriations</u>
Decrease in estimated on behalf payments	\$ (422,812)
Decrease in discretionary revenue	<u>(377,462)</u>
Increase in Appropriations	<u>\$ (800,274)</u>
Net Increase in Fund Balance - General Fund	<u><u>\$ 5,125,943</u></u>

Debt Service Fund:

	<u>Estimated Revenues</u>
Adjust estimated tax collections per certified property value	\$ 446,525
Increase in estimated revenues	<u>\$ 446,525</u>
Net Increase in Fund Balance - Debt Service Fund	<u><u>\$ 446,525</u></u>