

**RESOLUTION AUTHORIZING LOANS FROM THE
WORKING CASH FUND TO THE OPERATIONS AND MAINTENANCE FUND AND
THE ILLINOIS MUNICIPAL RETIREMENT FUND**

WHEREAS, the Board of Education of River Forest School District 90, Cook County, Illinois, in compliance with Article 5/20-4 of the Illinois School Code, hereby requests loans from the Working Cash Fund to the Operations and Maintenance Fund and the Illinois Municipal Retirement Fund;

WHEREAS, the Board is authorized from time to time to direct the Proviso Township School Treasurer (the "Treasurer") to transfer funds which are to the credit of the Working Cash Fund to general funds of the District in anticipation of the collection of taxes lawfully levied for any or all purposes; and

WHEREAS, there is currently insufficient amounts of money in the treasury of the School District to defray the necessary Operations and Maintenance Fund and the necessary Illinois Municipal Retirement Fund expenditures of the District; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that funds be provided to meet the necessary Operations and Maintenance Fund and the necessary Illinois Municipal Retirement Fund expenditures of the District and for these purposes funds be transferred from the Working Cash Fund into the Operations and Maintenance Fund and into the Illinois Municipal Retirement Fund of the District for the payment of the necessary expenditures of the District for their respective purposes; and

WHEREAS, the Working Cash Fund of the District presently has to its credit an amount in excess of \$5,200,000.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education, River Forest School District 90, Cook County, Illinois, as follows:

Section 1. The Treasurer is hereby directed and authorized to effect a loan and transfer a sum in the amount of \$2,000,000 from the Working Cash Fund to the Operations and Maintenance Fund and effect a loan and transfer a sum in the amount of \$400,000 from the Working Cash Fund to the Illinois Municipal Retirement Fund, effective as of January 20, 2026 as authorized by Illinois School Code 5/20-4.

Section 2. No sums have been previously transferred from the Working Cash Fund to the Operations and Maintenance Fund or the Illinois Municipal Retirement Fund in anticipation of the collection of tax year 2024 taxes.

Section 3. There are currently no outstanding notes or warrants issued by the Board of Education in anticipation of Operations and Maintenance Fund taxes or Illinois Municipal Retirement Fund taxes, which have been or will be levied.

Section 4. The Treasurer is hereby authorized to reimburse the Working Cash Fund from the taxes collected for Operations and Maintenance Fund purposes and Illinois Municipal Retirement Fund purposes within the period prescribed by law.

ADOPTED this 20th day of January 2026, by the following roll call vote:

AYES:

NAYS:

ABSENT:

President, Board of Education

ATTEST:

Secretary, Board of Education