



October 29, 2012

Mrs. Debbie Monschke
Denton ISD
PO Box 2387
Denton, TX 76202-2387

Dear Mrs. Monschke:

The TASB Risk Management Fund (Fund) is pleased to present a renewal proposal for your continued participation in the Fund's Auto, Liability and Property programs for 2013-14. The attached renewal reflects the Fund's Board of Trustees commitment to **continued** outstanding service delivery, cost savings and budget stability to Fund members. Consistent with those goals, **your renewal reflects no increase in cost for 2013-14.**

The Fund remains committed to using its financial **strength** to provide **savings, stability and service** to its members. We call this "The Four S" difference between the Fund and other risk management providers. This year, recognizing that many Fund members are experiencing reductions in staffing, the Fund is adding another "S"—**simplicity**. We are focusing on finding ways to make your interactions with the Fund easier. Toward that end, in addition to holding rates at 2012-13 levels, the Fund is implementing the following service and coverage enhancements with your 2013-14 renewal:

- A simplified, universal Interlocal Participation Agreement (IPA) which will allow members to execute only one IPA, instead of a separate IPA for each line of coverage. The new IPA and CCS are enclosed, along with a summary of differences between the new and old documents.
- Fixed costs for property and auto coverage with no audit adjustments for mid-year changes to property values or vehicle ownership. Liability coverage will continue to be at a fixed cost, as it has been in the past. The Fund will no longer invoice you during the year for increases in property values, purchases or additions to property or purchases of additional vehicles. You will continue to have the option of submitting an exposure self-audit after the end of the participation period, if you believe your exposures have changed enough to warrant a contribution adjustment. At that time, the Fund will recalculate the contribution due and either send you an invoice for the additional contribution due, or issue a refund. In the meantime, you can rest assured that your cost for the coverage provided by the Fund is fixed for the 2013-14 participation period.
- For members of the Fund's property program, Equipment Breakdown coverage will continue to be included in the property contribution at no additional cost.
- Coverage documents have been placed online for easy access when you need them.
- Fewer and simplified forms and expanded online self-service capabilities to allow you to handle many Fund transactions at your convenience.

To accept the attached renewal proposal for continued participation in the Fund's Auto, Liability and Property program, please take the following steps:

- Execute the attached Interlocal Participation Agreement and Coverage and Contribution Summary. **Please note that because the Fund has transitioned to the new IPA for all coverage renewing on or after September 1, 2012, your coverage under the existing IPA will not automatically renew as in years past. Coverage provided under the existing IPA will end on your renewal date, and new participation documents will need to be executed for coverage to continue.**
- **Send the executed documents by email to tasbrmf@tasbrmf.org or by regular mail to: P.O. Box 301, Austin, Texas 78767-0301 at least 30 days prior to the renewal date to ensure there is no interruption in coverage.**
- If you are purchasing Auto Coverage, your ID cards will be mailed upon receipt of your signed renewal documents.

We are pleased that the Fund is in a position to continue to provide budgetary relief and stability to Fund members for the second year of the biennium. I will be contacting you in the coming days to schedule a time to go over your renewal proposal and answer any questions you might have. Thank you for your membership in the TASB Risk Management Fund. We look forward to another successful year!

Sincerely,



Scot Parnell
Risk Management Consultant
Risk Management Services
Texas Association of School Boards, Inc.