

Eden Prairie Schools
Preliminary Levy Certification Payable 2024

Categories	2022 Pay 23 FY 24	2023 Pay 24 FY 25	Dollar Change	Comments
1 GENERAL FUND				
2 Equity	\$ 694,298	\$ 729,957	\$ 35,659	FY22 & FY24 positive adjustments
3 Achievement & Integration	524,928	524,103	(825)	Similar to last year
4 Alternative Teacher Compensation	840,026	788,249	(51,777)	FY24 negative adjustment
5 Referendum	28,370,409	29,123,982	753,573	2.57% inflation increase (CPI) (FY25) - cumulative 11.87% over 3 years
6 Transition	53,839	56,161	2,322	Similar to last year
7 Re-employment Ins.	282,938	(126,265)	(409,203)	Overlevied in FY24 resulting in a large negative adjustment
8 Safe Schools	496,467	513,303	16,836	Similar to prior years, but includes an FY22 positive adjustment
9 Career Technical	470,060	412,795	(57,265)	35% of estimated expenditures in CTE program
10 Abatement/Other Adjustments	506,865	791,758	284,893	Significant property tax abatements again this year
11 Facilities & Equipment Bond Adjustment	-	(460,425)	(460,425)	Capital facilities bond to pay for the LED lighting upgrade, offset in debt service
12 Building/ Lease	837,758	1,055,593	217,835	Reduced lease costs for the City Center and negative prior year adjustments
13 Operating Capital	1,278,389	1,535,708	257,319	Aging buildings plus a legislative shift from aid to levy
14 Capital Projects	8,111,760	9,415,721	1,303,961	Technology levy, increase in adjusted net tax capacity
15 Long Term Facility Maintenance (LTFM)	5,690,384	6,024,389	334,005	Prior year adjustment for health and safety expenses
16 LEVY TOTAL	\$ 48,158,122	\$ 50,385,028	\$ 2,226,906	4.62%
17 Basic Maint. & Sparsity	\$ 67,275,244	\$ 70,549,978	\$ 3,274,734	4.0% formula increase in FY24 plus 2.0% in FY25, adjusted for change in enrollment
18 Declining Enrollment	29,209	6,524	(22,685)	Based on adjusted pupil units, increasing enrollment is decreasing this revenue
19 Pension Adjustment	772,430	822,502	50,072	Funding for 2018 legislative action on Teacher Retirement Association benefits
20 Gifted & Talented	127,434	125,965	(1,469)	Based on adjusted pupil units
21 Extended Time	231,288	145,323	(85,966)	Based on adjusted pupil units, declining participation
22 Basic Skills	1,781,652	5,040,588	3,258,937	State changed student eligibility and english learner revenue increased
23 Referendum	3,125	3,125	-	Equalization aid
24 Achievement & Integration	1,208,562	1,238,478	29,916	Based on submitted budget to MDE
25 Special Education	14,654,641	14,074,443	(580,199)	Estimate by MDE
26 Abatement Aid	6,936	12,537	5,601	Abatement aid revenue to help reduce abatement levy loss
27 Alternative Teacher Compensation	1,491,116	1,497,281	6,165	Based on adjusted pupil units
28 Nonpub/Alt Att Transp	320,995	272,080	(48,915)	Reduction in non-public transportation
29 EL Cross Subsidy Reduction Aid	18,384	19,320	936	New state aid attempting to close the english learner cross subsidy
30 Operating Capital	909,476	661,955	(247,522)	Offset to the levy increase, change in equalization
31 AID TOTAL	\$ 88,830,492	\$ 94,470,097	\$ 5,639,605	6.35%
32 GENERAL FUND TOTAL	\$ 136,988,614	\$ 144,855,126	\$ 7,866,511	5.74%
33 COMMUNITY EDUCATION FUND				
34 Basic Levy	\$ 429,837	\$ 486,267	\$ 56,430	\$6.35 times 2020 EP population plus youth service and after school revenue
35 Early Child & Family	324,779	297,583	(27,196)	FY24 negative adjustment due to smaller population under 5 years of age
36 Home Visiting	10,719	12,359	1,640	0-4 year old, shift from aid to levy
37 Disabled Adults	6,365	9,391	3,026	Based on increased ANTC
38 School-Aged Care	489,782	483,373	(6,410)	Funding for students with disabilities, similar to last year
39 Abatement Adjustment	12,933.40	13,539	606	Abatement activity
40 LEVY TOTAL	\$ 1,274,416	\$ 1,302,511	\$ 28,095	2.20%
41 Early Child & Family Education	\$ 393,054	\$ 442,971	\$ 49,917	Based on increased ANTC
42 Home Visiting Aid	3,032	862	(2,170)	Shift from aid to levy
43 Abatement Aid	2,054	3,459	1,405	Abatement activity
44 AID TOTAL	\$ 398,140	\$ 447,292	\$ 49,152	12.35%
45 COMM. ED. FUND TOTAL	\$ 1,672,556	\$ 1,749,804	\$ 77,248	4.62%
46 DEBT SERVICE FUND				
47 Debt Levy	\$ 2,361,975	\$ 2,406,075	\$ 44,100	Scheduled principal & interest payments
48 Facilities Maintenance Bonds	6,099,720	6,723,158	623,438	Scheduled principal & interest payments
49 Facilities & Equipment Bond Adjustment	-	460,425	460,425	Capital facilities bond to pay for the LED lighting upgrade, offset in general fund
50 Debt Excess	(466,173)	(177,281)	288,892	Calculated using fund balance & projected costs
51 Abatement Adjustment	207,410.98	201,004	(6,406)	Abatement activity
52 DEBT SERVICE LEVY TOTAL	\$ 8,202,933	\$ 9,613,382	\$ 1,410,449	17.19%
53 ALL FUNDS LEVY & AID TOTAL	\$ 146,864,103	\$ 156,218,311	\$ 9,354,208	6.37%
54 LEVY GRAND TOTAL	\$ 57,635,470	\$ 61,300,921	\$ 3,665,451	6.36%