



# Oak Park Elementary School District 97

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TO: Dr. Carol E. Kelley, Superintendent of Schools  
Board of Education

FROM: Alicia Evans, Assistant Superintendent for Finance and Operations

RE: Final 2017 Levy Adoption

DATE: December 19, 2017

Attached is the final levy presentation, which shows the 2016 extension, proposed 2017 levy amounts, certificate of levy. The recommended levy adoption is 3.00% overall when compared to last year's tax extension, exclusive of bond and interest. This includes increases in the transportation fund, tort, and special education, IMRF and social security funds to maximize the dollars levied in the education. Please note that the overall levy decrease for all funds (including debt), is only -.61%.

The operating levy increase is based on the 2.1% CPI increase plus the 0.9% to capture the new property, this is allowed under PTELL. However, when the \$2.59 million (approved by the Board in July 2017) abatement is applied to the overall levy, the net change in the levy percentage is a -3.84% when compared to the 2016 extension.

Although the Truth in Taxation publication notice is not applicable when a district's levy is less than 5% of the previous year's levy, District 97 has always chosen to publish this notice, to be fully transparent and communicative to its stakeholders. This year the notice was also published.

The deadline to file Certificate of Tax Levy is December 26, 2017, which is the last Tuesday of December.