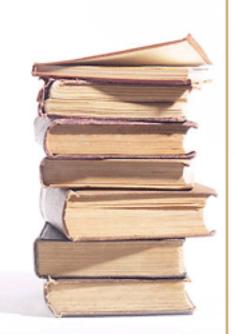
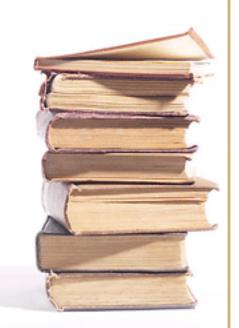
### 2010-2011 Estimated Tax Rates



# What is Happening with Assessed Values:

Overall – total Assessed
 Value decreasing by 1.3%

 Homeowner Values dropping by 3.8%

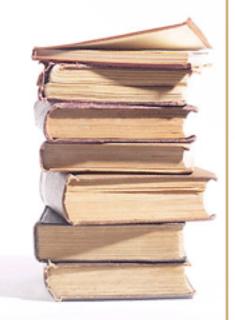


### Homeowner Example:

Average Value of an Owner Occupied House in Tax Year 2009-2010: \$251,011

Average Value of an Owner Occupied House in Tax Year 2010-2011: \$241,463

Percentage Drop in Value – 3.8%



#### Tax Rate Formula:

Total Levy
Divided by
Assessed Value
Equals
Tax Rate



## Example of Primary Tax Bill:

2009-2010:

Home Value: \$251,011

Tax Rate: \$3.1469

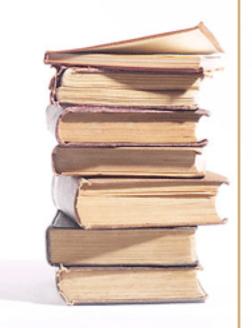
Tax Bill \$789.91

2010-2011:

Home Value: \$241,463

Tax Rate: \$3.2679

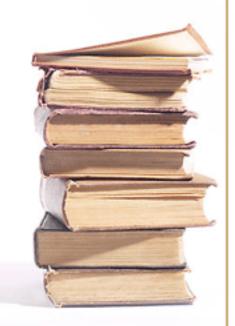
Tax Bill \$789.08



Why a Two Cent Adjacent Ways Tax Rate Levy Will Not Increase Tax Bills:

Arizona Revised Statutes 15-918.05

Tax Rate for Career Ladder is increased by 4 cents for each percent increase in Career Ladder program



Career Ladder Tax Rate Savings:

2009-2010

Career Ladder Percent 5.5%

Career Ladder Tax Rate \$0.22

2010-2011 Career Ladder Percent 5.0%

Career Ladder Tax Rate \$0.20

