

2010-2011 Estimated Tax Rates



What is Happening with Assessed Values:

- Overall – total Assessed Value decreasing by 1.3%
- Homeowner Values dropping by 3.8%



Homeowner Example:

Average Value of an Owner
Occupied House in Tax
Year 2009-2010: \$251,011

Average Value of an Owner
Occupied House in Tax
Year 2010-2011: \$241,463

Percentage Drop in Value –
3.8%



Tax Rate Formula:

Total Levy
Divided by
Assessed Value
Equals
Tax Rate



Example of Primary Tax Bill:

2009-2010:

Home Value: \$251,011

Tax Rate: \$3.1469

Tax Bill \$789.91

2010-2011:

Home Value: \$241,463

Tax Rate: \$3.2679

Tax Bill \$789.08



Why a Two Cent Adjacent Ways Tax Rate Levy Will Not Increase Tax Bills:

Arizona Revised Statutes 15-
918.05

Tax Rate for Career Ladder is
increased by 4 cents for
each percent increase in
Career Ladder program



Career Ladder Tax Rate Savings:

2009-2010

Career Ladder Percent 5.5%

Career Ladder Tax Rate
\$0.22

2010-2011

Career Ladder Percent 5.0%

Career Ladder Tax Rate
\$0.20

