



---

To: Board of Education

From: Christine Marcy

Subject: Executive Summary June 30, 2025 Finance Packet

Date: July 14, 2025

---

---

Note that the reports included are before any year end adjustments that are recorded in July for accruals and audit entries. As a reminder, the June and July Board financials are a bit confusing with the transition between 23/24 and 24/25 fiscal years. I will provide an update on year-end numbers at the September meeting. Auditors will be on site the week of August 19.

**Actual to Budget by Object**

Several line items appear to be over budget. Some of these will be corrected with year-end adjustments. Others may remain over budget, however the overall actual expenses vs. budget is still on track with final amendment.

**Actual to Budget by Month** – no significant fluctuations and is on track. Year-end accruals are not yet reflected in this report.

If there are any other areas that need further explanation, I will be happy to explain in more detail on Monday.