

Joe Prom and I recommend approving the revised FY 14 general fund budget as presented. The unassigned general fund balance is projected to be 3.3% in comparison to Policy 714 Fund Balance which states that the “district will strive to maintain a minimum unassigned general fund balance of 8% of the annual budget.”

**Becker Public Schools #726
District Revenues and Expenditures
Original and Revised 2013-14 Budgets**

Fund	6/30/13 Audited Fund Balance	2013-14 Original Budget				6/30/14 Proj. Ending Fund Balance	2013-14 Revised Budget				6/30/14 Proj. Ending Fund Balance
		Revenues	Expenditures	Other Financing Sources	Variance		Revenues	Expenditures	Other Financing Sources	Variance	
General Fund Total	\$ 952,058	\$ 24,023,648	\$ 24,208,868	\$ 170,000	\$ (15,220)	\$ 936,838	\$ 24,707,005	\$ 24,724,208	\$ 170,000	\$ 152,797	\$ 1,104,855
Less: Capital Reserves											
Health & Safety	\$ (38,303)	\$ 169,908	\$ 185,600	\$ -	\$ (15,692)	\$ (53,995)	\$ 169,908	\$ 156,600	\$ -	\$ 13,308	\$ (24,995)
Operating Capital	\$ 70,519	\$ 1,023,455	\$ 1,193,455	\$ 170,000	\$ -	\$ 70,519	\$ 1,026,580	\$ 1,193,455	\$ 170,000	\$ 3,125	\$ 73,644
Deferred Maintenance	\$ 6,006	\$ 137,947	\$ 137,947	\$ -	\$ -	\$ 6,006	\$ 137,947	\$ 137,947	\$ -	\$ -	\$ 6,006
Total Capital Reserves	\$ 38,222	\$ 1,331,310	\$ 1,517,002	\$ 170,000	\$ (15,692)	\$ 22,530	\$ 1,334,435	\$ 1,488,003	\$ 170,000	\$ 16,432	\$ 54,654
Assigned Fund Balances	\$ 188,814	\$ 107,900	\$ 107,900	\$ -	\$ -	\$ 188,814	\$ 152,688	\$ 152,688	\$ -	\$ -	\$ 188,814
Non-Spendable Fund Balances	\$ 102,504	\$ -	\$ -	\$ -	\$ -	\$ 102,504	\$ -	\$ -	\$ -	\$ -	\$ 102,504
General Fund Unassigned	\$ 622,518	\$ 22,584,438	\$ 22,583,966	\$ -	\$ 472	\$ 622,990	\$ 23,219,882	\$ 23,083,517	\$ -	\$ 136,365	\$ 758,883

<u>Revenues</u>	<u>Expenditures</u>
\$ 635,444	\$ 499,551

Increase in Enrollment Estimate (approx 35 students)	190,890	61,200	Added 5th Grade Section
Increase in General Education Formula	120,034	52,530	Transportation Cost Increases
Special Ed ADSIS Funding Approved	171,689	32,928	Additonal ADSIS Costs
Special Ed Funding Adjustment	53,311	109,925	Special Ed Increases
Integration	92,098	48,960	Reinstated Data Integrationist
Title Grants	7,422	56,832	Changes in Benefit Selections
		43,258	Staffing Changes
		93,918	Non-Staff Changes
	<u>\$ 635,444</u>	<u>\$ 499,551</u>	