



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: June 16, 2021

Purpose: Presentation/Report Recognition Discussion/ Possible Action

Closed/Executive Session Work Session Discussion Only Consent

From: Dr. Marc Puig, Superintendent

Item Title: Approval of the Bank Depository Services Contract with XXXXX.

Description: The state laws pertaining to school district depositories are found in the Texas Education Code (TEC), Chapter 45, Subchapter G (§§45.201–45.209). The TEC, §45.202, provides that the school depository or depositories of every independent school district may be selected only as provided by that subchapter. In accordance with the TEC, §45.206, in selecting a depository, your school district must use a uniform bid or proposal blank in the form prescribed by the State Board of Education (SBOE) rule, which is 19 Texas Administrative Code (TAC) §109.51.

Historical Data: A school district must renew its depository contract(s) every two years. The two-year contract term begins and ends in odd-numbered years and is from either July 1 of one year through June 30 two years later or September 1 of one year through August 31 two years later (for example, the period from either July 1, 2021, through June 30, 2023, or September 1, 2021, through August 31, 2023). The contract term and any extension must coincide with your district’s fiscal year. (Reference: TEC, §45.205). A district may extend the original contract for three (3), two-year terms; therefore, the original contract may be in effect for a total of eight (8) years.

Recommendation: Approve the selection of XXXXX to provide Bank Depository Services for South San Antonio ISD.

APPROVED BY:

SIGNATURE

DATE

Chief Officer:

CFO Funding Approval:

Superintendent:

Funding Budget Code and Amount:

APPROVED BY:

SIGNATURE

DATE

Chief Officer:

CFO Funding Approval:

Superintendent:
