

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: National Benefit Services

Date: Monday, August 11, 2014

Presented By: Mike Hodgson
Business Manager

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ACTION

BACKGROUND INFORMATION:

In December 2009, the School Board approved the firm JEM Resource Partners to administer the school district's 403(b) retirement plan.

We have been unhappy with JEM Resources because they charge a \$1.50/month fee to each employee who participates in the 403(b) program.

We have identified an alternative provider for these services, National Benefit Services, LLC (NBS) who will not charge this \$1.50 fee. We are quite familiar with NBS because they currently administer our Flexible Spending, our Dependent Care, our Unreimbursed Medical, and our COBRA programs.

BOARD ACTION REQUESTED:

We request that the Board approve National Benefit Services, LLC to administer the school district's 403(b) program and sign the associated contract.