

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2010 Through June 30, 2011
Debt Service

	Original Budget	Amended Budget	01/31/2011 Actual	%	31-Jan-10 Actual
<u>Revenues:</u>					
Taxes	\$ 4,734,547	\$ 4,734,547	\$ 1,404,793	30%	\$832,550
Penalties & Interest	15,000	15,000	8,368	56%	22,031
Interest Earnings	2,000	2,000	1,015	51%	1,273
Total Revenues	<u>\$ 4,751,547</u>	<u>\$ 4,751,547</u>	<u>\$ 1,414,176</u>	<u>30%</u>	<u>\$855,854</u>
<u>Expenditures:</u>					
Bond Principal	\$ 1,776,188	\$ 1,776,188	\$ 240,925	14%	\$1,063,413
Bond Interest	2,161,803	2,161,803	1,018,201	47%	228,092
Fees	5,000	5,000	2,226	45%	-
Total	<u>\$ 3,942,991</u>	<u>\$ 3,942,991</u>	<u>\$ 1,261,352</u>	<u>32%</u>	<u>\$1,291,504</u>
Change in Fund Balance	\$ 808,556	\$ 808,556	\$ 152,825		(\$435,650)
Beg. Fund Bal.	3,933,809	3,933,809	3,933,809		3,814,019
End. Fund Bal.	<u>\$ 4,742,365</u>	<u>\$ 4,742,365</u>	<u>\$ 4,086,634</u>		<u>\$3,814,019</u>