

HOW PROPERTY TAXES ARE DETERMINED

WITHIN A TAX CAPPED DISTRICT

ESTIMATED 2025 PROPERTY TAX 2024 LEVY

2024 Tax Estimate

2023 Tax Received \$5,457,304.78

CPI 3.40% (December of 2023)

$1.034 \times \$5,457,304.78 = \$5,642,853.14$

Est. EAV Increase 9.49% (From Winfield Assessor)

From \$185,647,870 To \$203,265,853

$\$5,642,853.14 / \$203,265,853 = 0.0277609$

Adjusted For \$100 Equalized = 2.7761

NEW PROPERTY VALUE

New Construction Estimate = \$1,500,000

(Construction Number From Winfield Assessor = \$1,050,569)

Total New Property = \$1,500,000

$\$1,500,000 * 0.027761 = \$41,641.50$ (In New Property)

Prior Property Tax Years

LEVY	RECEIPT	TOTAL PROPERTY TAX	DIFFERENCE FROM PRIOR YR	EXIST TAX INC.	NEW TAX INC.
2023	2024	\$5,457,305	\$265,688	\$224,046	41,642
2022	2023	\$5,191,617	\$250,129	\$207,428	42,701
2021	2022	\$4,941,488	\$126,160	\$113,767	\$12,393
2020	2021	\$4,815,328	\$120,677	\$65,367	\$55,310
2019	2020	\$4,694,651	\$91,707	\$83,111	\$8,596
2018	2019	\$4,602,944	\$102,068	\$87,456	\$14,612
2017	2018	\$4,500,876	\$101,345	\$94,614	\$6,731
2016	2017	\$4,399,531	\$46,075	\$30,266	\$15,809
2015	2016	\$4,353,456	\$61,323	\$34,827	\$26,496
2014	2015	\$4,292,133	\$110,223	\$62,728	\$47,495
2013	2014	\$4,181,910	\$122,624	\$69,008	\$53,616
2012	2013	\$4,059,286	\$161,542	\$116,932	\$44,610
2011	2012	\$3,897,744	\$135,459	\$56,434	\$79,025

Levy Amount

\$5,642,853.14 From Existing Property
\$41,641.50 From Estimated New Property
\$25,605.36 (Unknown Percentage Factor)
Total Levy Amount= \$5,710,100.00

Fund Distribution

	2023 Extension	2024 Levy
Education	\$4,215,134.89	\$4,510,100
O&M	\$646,425.88	\$690,000
IMRF	\$0.00	\$0.00
Transportation	\$99,321.61	\$0.00
Special Ed	\$496,422.40	\$510,000
Social Security	\$0.00	\$0.00
Total Cap	\$5,457,304.78	\$5,710,100
Bond & Interest	\$795,129.83	\$791,500
Total Without Aggregate	\$6,252,434.61	\$6,501,600
Aggregate Refunds	\$24,505.52	\$Unknown Until Extension Is Received
Grand Total	\$6,276,940.13	\$TBD

Fund Balance Disclosure

June 30th, 2024

October 31st, 2024

Fund 10	\$3,967,798.00
Fund 20	\$449,326.31
Fund 30	\$366,318.03
Fund 40	\$59,510.85
Fund 50	\$299,798.06
Fund 60	\$563,074.15
Fund 61	\$-519,399.78
Fund 70	\$503,162.22

TOTAL \$5,689,587.47

Fund 10	\$5,336,937.91
Fund 20	\$431,142.45
Fund 30	\$737,419.75
Fund 40	\$115,097.20
Fund 50	\$281,914.91
Fund 60	\$565,392.74
Fund 61	\$-519,399.78
Fund 70	\$511,041.29

TOTAL \$7,459,546.47

**Please note that October 1st tends to be annually our cash high balance point each year.
May 31st tends to be our cash low for the year.*