



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC** Annual Renewal of District Workers' Compensation Insurance Program

**SUBMITTED BY:** Robert Chapa **OF:** Risk Management

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** June 19, 2013

**RECOMMENDATION:**

Staff has finalized renewal negotiations with Texas Mutual Insurance (TMIC) and recommends the Board accept the negotiated proposal. (4/5)

**RATIONALE:**

In spite of increasing nationwide health care costs UISD employee work related injury rates continue at manageable levels which have allowed us to negotiate down to a 2.31% renewal rate increase. This represents an increase of \$36,140 of an approximate annual premium of \$1,598,332.

**BUDGETARY INFORMATION**

Premiums included in the 2013-14 budget.

**BOARD POLICY REFERENCE AND COMPLIANCE:**



# United Independent School District Laredo TX

## In - Network Exposure/Rate Comparison September 1, 2013 - September 1, 2014

	Expiring Rates	Renewal Rates	% Change	% of Payroll
8810 - Clerical	0.124	0.137	10.48%	14%
8868 - School- Prof.	0.404	0.428	5.94%	71%
9101 - School- All other	2.393	2.382	-0.46%	15%
<b>Annual Premium</b>	<b>\$ 1,562,192</b>	<b>\$ 1,598,332</b>	<b>2.31%</b>	<b>100%</b>
<i>Projected Annual Change</i>		<b>\$ 36,140</b>		