



2018-2019 Budget

June 26, 2018

Basic Budgeting Requirements

- ✓ Budget prepared by June 20. The Superintendent is the district budget officer.
- ✓ President of board calls a public meeting with 10 days notice in newspaper. Taxpayer participation allowed at the public meeting to adopt the budget.
- ✓ Concurrent with newspaper notice- online summary of proposed budget must be provided on ECISD's website.
- ✓ The budget must meet accounting guidelines and State requirements.
- ✓ The budgets for the general fund, food service fund, and debt service fund must be included in the original budget.
- The board approves the original budget for the general fund, food service fund, debt service fund and any amendments to them throughout the year.
- The budget must be prepared and approved at the fund and function levels to comply with legal control mandates.
- The budget must be adopted before July 1.
- The officially adopted budget must be filed annually with TEA through the TEA reporting system – PEIMS (Public Education Information Management System).
- The budget must be amended before exceeding a functional category of expenditures.

2018-2019 Estimated Revenues

General Fund

	<u>BUDGET 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>CHANGE + (-)</u>	<u>PERCENT + (-)</u>
LOCAL	\$129.99	\$147.67	\$17.68	13.6%
STATE	\$109.87	\$118.45	\$8.58	7.8%
FEDERAL	\$2.99	\$2.94	(\$0.05)	-1.7%
TOTAL	\$242.85	\$269.06	\$26.21	10.8%

Major Changes in General Fund Estimated Revenues for 2018-2019

Increases and (Decreases) from Prior Year:	
Additional funding from 8 cent TRE	\$11,430,000
Net increase in estimated tax collections at \$1.04	7,940,261
Increase in Foundation School Funding	3,701,518
Increase in state revenue	2,590,520
Increase in TRS On-Behalf revenue	700,000
Net decrease in all other revenue estimates	(146,281)
TOTAL	\$26,216,018

2018-2019 Appropriations by Object General Fund

	BUDGET 2017-2018	BUDGET 2018-2019	CHANGE + (-)	PERCENT + (-)
PAYROLL	\$205.03	\$211.83	\$6.80	3.3%
SERVICES/UTILITIES	\$18.60	\$19.54	\$0.94	5.1%
SUPPLIES	\$8.88	\$11.37	\$2.49	28.0%
OTHER OPERATING	\$9.25	\$22.89	\$13.64	147.5%
DEBT SERVICE	\$0.19	\$0.23	\$0.04	0.0%
CAPITAL	\$0.50	\$0.54	\$0.04	8.0%
TOTAL	\$242.45	\$266.40	\$23.95	9.9%

Major Changes in General Fund Appropriations for 2018-2019

Increases and (Decreases) from Prior Year:	
Additional funding pending successful 8 cent TRE increase	<u>\$11,430,000</u>
Increase for staffing changes	3,877,945
Funding initiative for Ector Middle School	1,348,339
Increase campus and student related allotments	2,362,950
Increase in estimated TRS benefit costs	1,195,000
Increase in overhead costs, safety, and security needs	1,066,920
Increase in estimated health insurance & workers comp costs	715,000
Increase in estimated TRS On-behalf costs	700,000
Increase for operational needs	534,091
Funding for new classrooms	456,000
Increase funding for testing and professional development	<u>256,000</u>
TOTAL	<u>\$23,942,245</u>

2018-2019 Operating Transfers General Fund

	<u>BUDGET 2017-2018</u>	<u>BUDGET 2018-2019</u>	<u>CHANGE + (-)</u>	<u>PERCENT + (-)</u>
Transfer In	\$0.06	\$0.06	\$0.00	0.0%
Transfer Out	\$0.46	\$2.74	\$2.28	495.7%
TOTAL	\$0.52	\$2.80	\$2.28	438.5%

Major Changes in General Fund Operating Transfers

- SB 1882 Funds for Charter transfer \$2,273,773

2018-2019 Salary Schedule

- Increase of 2.75% proposed with a successful tax rate election.

Questions ?

- Public comments
- Please approve the 2018-2019 budget as presented.