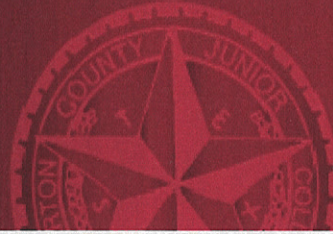




*Wharton County
Junior College*



Monthly Financial Reports

July 2022



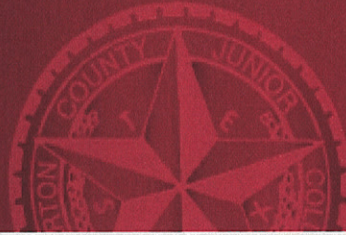
Revenue & Expenditure Summary

	FISCAL 2022				FISCAL 2021				% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget		
Fund 1000									
Revenues:									
State appropriations	\$ 883,999	\$ 8,435,691	\$ 9,305,255	90.66%	\$ 8,751,288	\$ 9,645,283	90.73%	96%	
Tuition and Fees	63,633	17,051,836	19,894,485	85.71%	17,918,870	20,198,015	88.72%	95%	
Advalorem Taxes	43,255	7,758,620	7,675,517	101.08%	7,536,352	7,232,397	104.20%	103%	
Mandatory Transfers	-	195,258	327,215	59.67%	213,511	2,485,869	8.59%	91%	
Non-mandatory Transfers	926,952	1,826,721	2,924,139	62.47%	-	98,821	0.00%	0%	
Other Revenues	11,054	(486,502)	453,053	-107.38%	216,464	443,083	48.85%	-225%	
Total Revenues	1,928,893	34,781,623	40,579,664	85.71%	34,636,486	40,103,468	86.37%	100%	
Expenditures:									
Salaries	1,813,869	19,121,270	23,236,309	82.29%	19,528,303	23,529,971	82.99%	98%	
Employee Benefits	385,126	4,366,013	5,974,322	73.08%	4,437,204	5,876,122	75.51%	98%	
Capital Expenditures	8,874	121,146	219,538	55.18%	37,080	197,153	18.81%	327%	
Mandatory Transfers	-	367,107	367,800	99.81%	364,469	365,800	99.64%	101%	
Non-mandatory Transfers	-	-	-	-	-	-	0.00%	0%	
Other Expenditures	781,831	8,479,417	10,781,695	78.65%	7,301,940	10,134,422	72.05%	116%	
Total expenditures	2,989,699	32,454,953	40,579,664	79.98%	31,668,996	40,103,468	78.97%	102%	
Net increase/ (decrease) in net assets	\$ (1,060,806)	\$ 2,326,671			\$ 2,967,490				
Less Outstanding encumbrances		(814,547)			(982,963)				
Net increase less encumbrances		\$ 1,512,124			\$ 1,984,527				

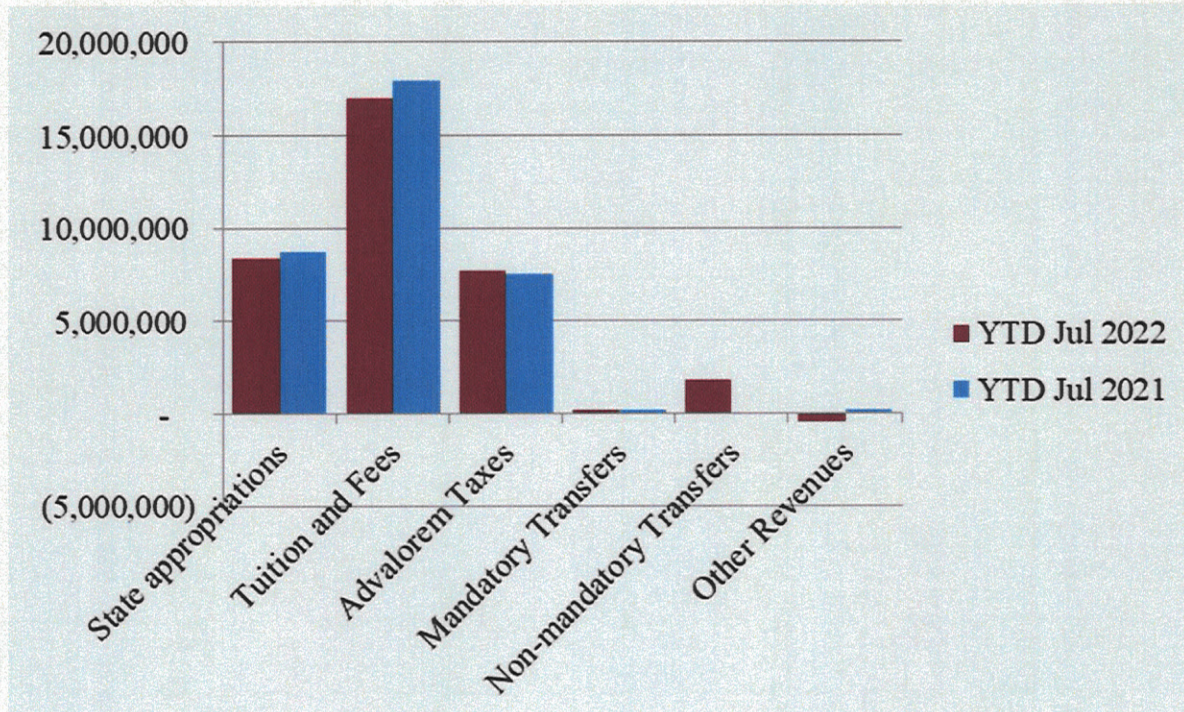
* Note: Net student receivables in the amount of \$4,489,987.84 are currently outstanding. Tuition and fees are subject to collection in future periods.



Wharton County
Junior College

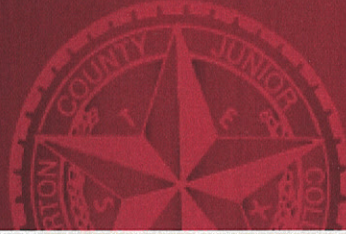


Year to Date Revenues

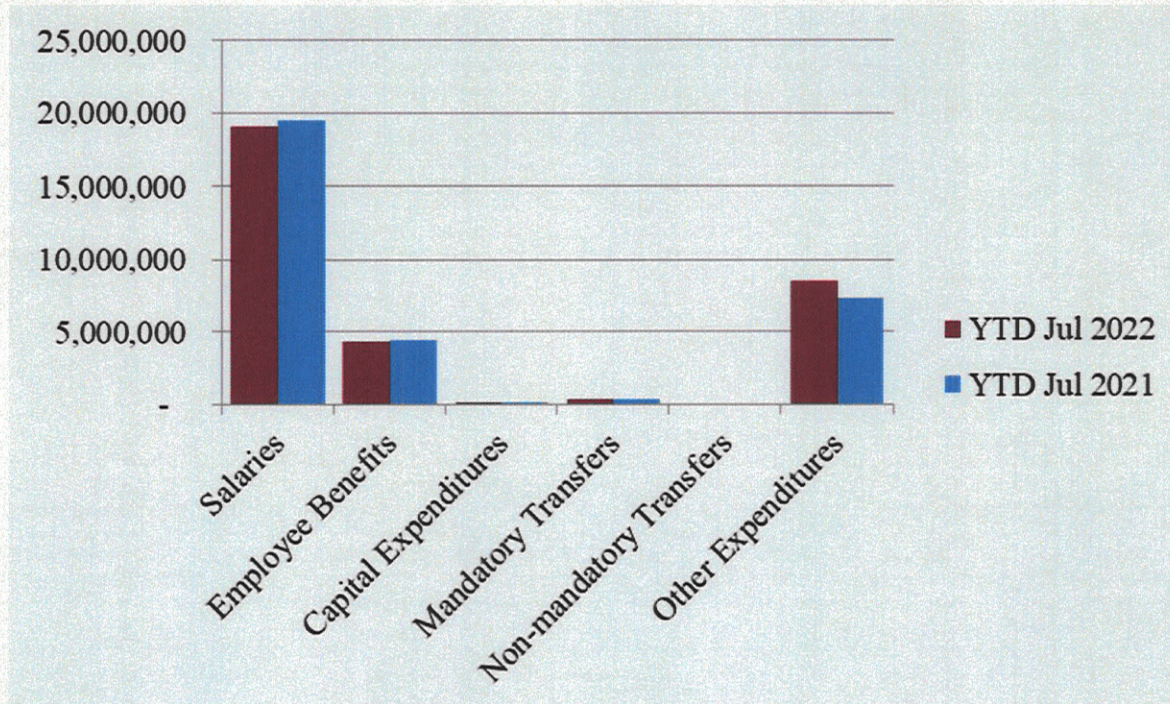


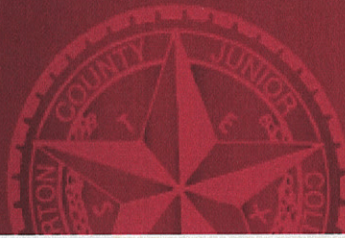


Wharton County
Junior College

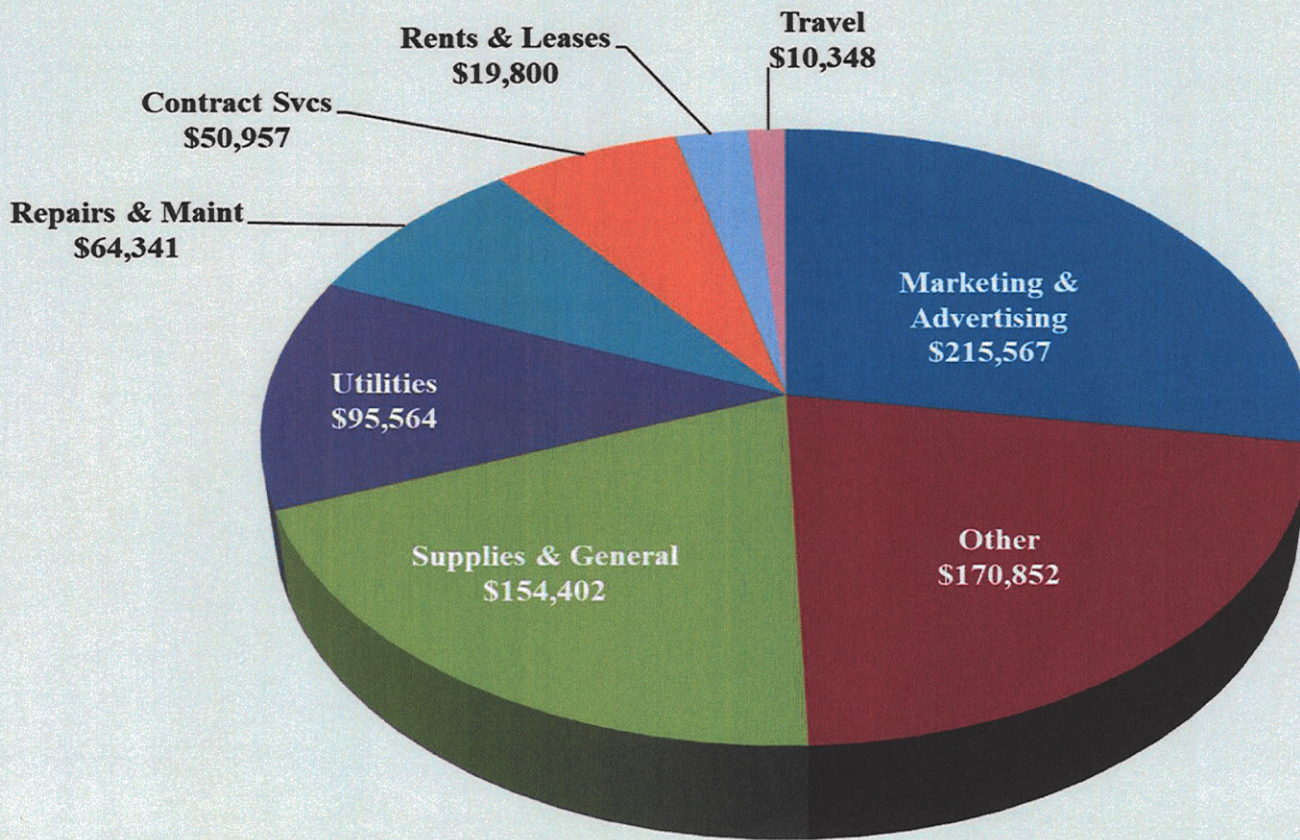


Year to Date Expenses



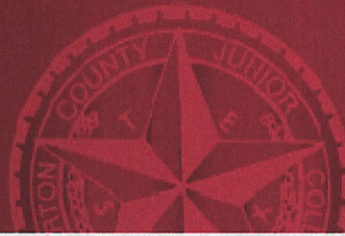


Other Expenses for July





*Wharton County
Junior College*

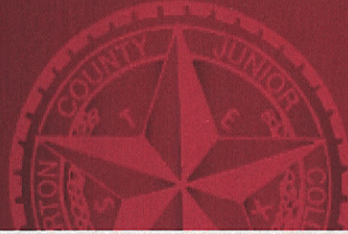


Analysis of Student Receivable Outstanding As of July 31, 2022

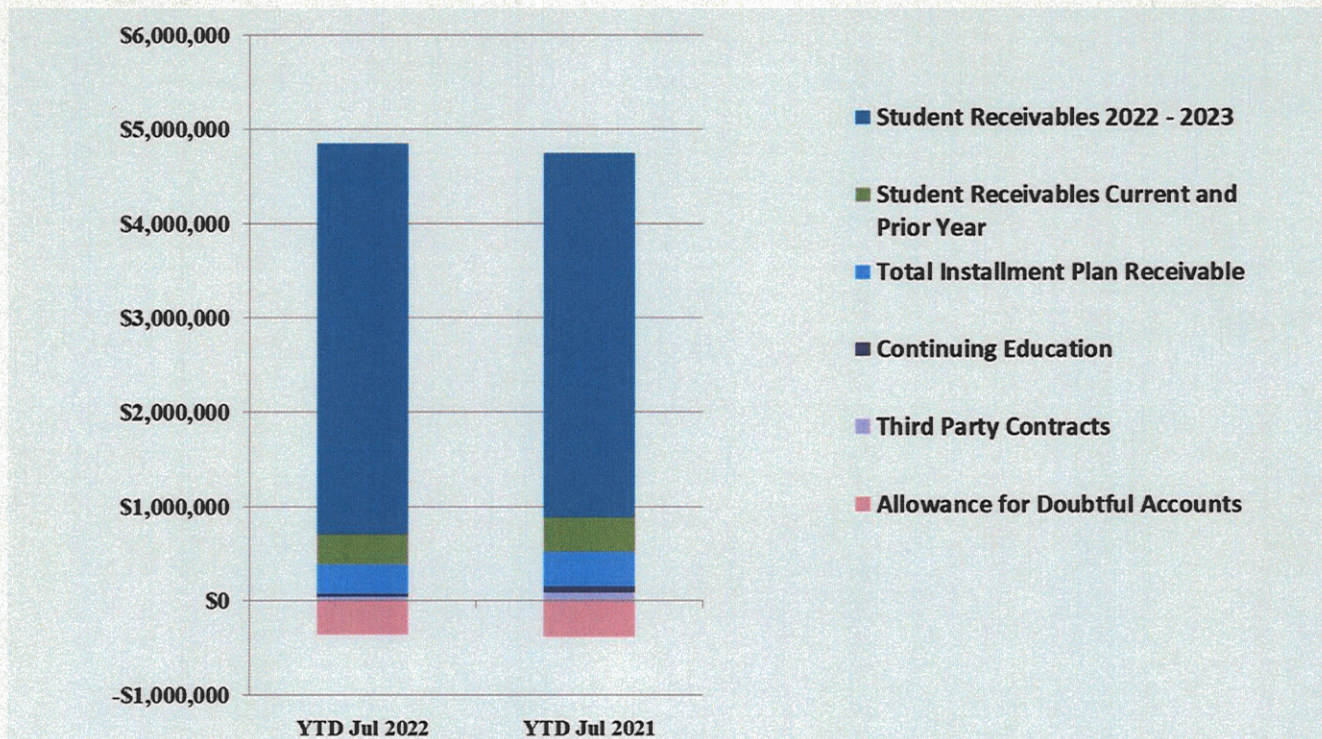
	2022	2021
Student Receivables Current and Prior Yr.	\$ 313,322.08	\$ 355,118.75
Student Receivables FY 22-23	\$ 4,149,514.69	\$ 3,862,702.89
Installment Plan Receivable Due Fall Semester	\$ 34,045.67	\$ 119,914.48
Installment Plan Receivable Due Spring Semester	78,114.28	114,131.97
Installment Plan Receivable Summer I & II	33,340.30	58,529.30
Installment Plan Receivable Prior Years	160,987.58	83,024.48
Total Installment Plan Receivable	\$ 306,487.83	\$ 375,600.23
Third Party Contracts Receivable	\$ 38,501.32	\$ 85,752.06
Continuing Education Receivable	44,704.97	69,532.00
Allowance for Doubtful Accounts	(362,543.05)	(383,730.69)
Net Accounts Receivable	\$ 4,489,987.84	\$ 4,364,975.24



Wharton County
Junior College



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2022	Prior Year 2021
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	149,562	2,942,444	704,933	3,796,938	5,781,545
Cash Investments	406,595	17,363,931	948,808	18,719,335	15,397,659
Accounts Receivable	19,124	4,499,256	5,681	4,524,060	4,384,214
Taxes Receivable		525,561	--	525,561	484,699
Local, St & Fed Agency Receivable		--	333,857	333,857	172,420
Deposits		--	--	--	--
Due From Other Funds		--	37,500	37,500	139,398
Prepaid Expense		--	--	--	39,679
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		11,262,749	--	11,262,749	10,199,905
TOTAL ASSETS AND OTHER DEBITS:	575,281	36,593,940	2,030,778	39,199,999	36,599,519
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	380	81,452	211,558	293,390	276,802
Employee Benefits Payable	933	237,510	--	238,442	212,672
Payroll Taxes Payable		--	--	--	-346
Accrued Liabilities		--	--	--	--
Deferred Revenue		4,965,929	668,898	5,634,827	5,204,936
Long Term Debt		--	--	--	--
Net Pension Liability		9,228,835	--	9,228,835	8,860,813
Net OPEB Liability		29,644,663	--	29,644,663	27,673,977
Deposits Payable	65,585	14,753	--	80,338	74,163
Due To Other Funds		37,500	--	37,500	137,398
Scholarships-Designated Donations		--	82,916	82,916	87,197
Scholarships-Non-designated		--	762,714	762,714	690,888
Donatio		--	--	--	--
Deferred Inflows		9,370,516	--	9,370,516	9,436,008
TOTAL LIABILITIES:	66,898	53,581,158	1,726,086	55,374,141	52,654,509
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		-19,412,977	--	-19,412,977	-19,417,360
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-JUL-2022
 (With comparative totals for 31-JUL-2021)
 (amounts expressed in dollars)

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2022	Prior Year 2021
EQUITY AND OTHER CREDITS:					
FB Salary Equity		--	--		
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--	-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		--	-	-	-
Fund Balances:					
Reserve for Encumbrance	31,673	814,547	1,234,557	2,080,777	1,461,708
Fund Balance	476,711	1,611,212	-929,864	1,158,058	1,900,662
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	508,383	-16,987,218	304,693	-16,174,142	-16,054,990
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	575,281	36,593,940	2,030,778	39,199,999	36,599,519

Proprietary Fund Types

	Agency Funds	Current Year 2022	Prior Year 2021
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	83,409	83,409	202,738
Cash Investments	159,529	159,529	59,114
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Deposits			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	242,938	242,938	261,852
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Deposits Payable	242,202	242,202	259,368
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	242,202	242,202	259,368
EQUITY AND OTHER CREDITS:			
Control Accounts	735	735	2,484
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			

REPORT FGRCOBS
 COAS: W
 PM
 FISCAL YEAR: 22

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-JUL-2022
 (With comparative totals for 31-JUL-2021)
 (amounts expressed in dollars)

RUN DATE: 08/08/2022
 TIME: 01:26:12
 PAGE: 4

Proprietary Fund Types

Agency Funds	Current Year 2022	Prior Year 2021
<hr/>		
EQUITY AND OTHER CREDITS:		
FB Salary Equity		
FB Capital Equipment		
FB Investment Gain And Loss		
Fund Balance Receivables		
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff		
Fund Balances:		
Reserve for Encumbrance		
Fund Balance		
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	735	2,484
<hr/>		
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	242,938	261,852
<hr/>		
=====		

REPORT FGRCOBS
 COAS: W
 PM
 FISCAL YEAR: 22

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-JUL-2022
 (With comparative totals for 31-JUL-2021)
 (amounts expressed in dollars)

RUN DATE: 08/08/2022
 TIME: 01:26:12
 PAGE: 5

Fiduciary Fund Types

	Endowment Funds	Quasi Endowment Fund	Current Year 2022	Prior Year 2021
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash	274,848	--	274,848	255,632
Cash Investments	12,653,292	--	12,653,292	12,903,732
Accounts Receivable	2,160	--	2,160	3,804
Taxes Receivable	--	--	--	--
Local, St & Fed Agency Receivable	--	--	--	--
Deposits	--	--	--	--
Due From Other Funds	--	--	--	--
Prepaid Expense	--	--	--	--
Property, Plant & Equipment	--	--	--	--
Deferred Outflows	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	12,930,299		12,930,299	13,163,168
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable	--	--	--	--
Employee Benefits Payable	--	--	--	--
Payroll Taxes Payable	--	--	--	--
Accrued Liabilities	--	--	--	--
Deferred Revenue	--	--	--	--
Long Term Debt	--	--	--	--
Net Pension Liability	--	--	--	--
Net OPEB Liability	--	--	--	--
Deposits Payable	--	--	--	--
Due To Other Funds	--	--	--	--
Scholarships-Designated Donations	--	--	--	--
Scholarships-Non-designated	--	--	--	--
Donatio	--	--	--	--
Deferred Inflows	--	--	--	--
TOTAL LIABILITIES:				
EQUITY AND OTHER CREDITS:				
Control Accounts	--	--	--	--
Fund Balances	--	--	--	--
Prior Year Fund Balance	--	--	--	--
Endowment Fund-Original	--	--	--	--
Endowment Fund-Income	--	--	--	--
FB Professional Development	--	--	--	--

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-JUL-2022
 (With comparative totals for 31-JUL-2021)
 (amounts expressed in dollars)

Fiduciary Fund Types

	Endowment Funds	Quasi Endowment Fund	Current Year 2022	Prior Year 2021
<hr/>				
EQUITY AND OTHER CREDITS:				
FB Salary Equity		--		
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance	12,930,299	--	12,930,299	13,163,168
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:	12,930,299		12,930,299	13,163,168
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	12,930,299		12,930,299	13,163,168
	=====	=====	=====	=====

Account Groups

	Investment in Plant Fund	Debt Retirement Bond Fund	Unexpended Plant Fund	Repair and Replacement	Current Year 2022	Prior Year 2021
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash		197	-7,531,566	7,672,955	141,586	
290,270						
Cash Investments		385,974	9,218,186	--	9,604,160	
8,808,241						
Accounts Receivable		--	4,449	--	4,449	
275						
Taxes Receivable		--	--	--		
Local, St & Fed Agency Receivable		--	--	--		
Deposits		--	--	--		
Due From Other Funds		--	--	--		
Prepaid Expense		--	--	--		
Property, Plant & Equipment	37,020,648	--	--	--	37,020,648	
37,290,825						
Deferred Outflows		--	--	--		
TOTAL ASSETS AND OTHER DEBITS:	37,020,648	386,170	1,691,070	7,672,955	46,770,844	
46,389,611						
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--		
Employee Benefits Payable		--	--	--		
Payroll Taxes Payable		--	--	--		
Accrued Liabilities		--	--	--		
9,292						
Deferred Revenue		--	--	--		
Long Term Debt	365,584	--	--	--	365,584	
716,168						
Net Pension Liability		--	--	--		
Net OPEB Liability		--	--	--		
Deposits Payable		--	--	--		
Due To Other Funds		--	--	--		
Scholarships-Designated Donations		--	--	--		
Scholarships-Non-designated		--	--	--		
Donatio		--	--	--		
Deferred Inflows		--	--	--		
TOTAL LIABILITIES:	365,584				365,584	
725,459						
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--		
Fund Balances		--	--	--		
Prior Year Fund Balance		--	--	--		
Endowment Fund-Original		--	--	--		
Endowment Fund-Income		--	--	--		
FB Professional Development		--	--	--		

REPORT FGRCOBS
 COAS: W
 PM
 FISCAL YEAR: 22

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-JUL-2022
 (With comparative totals for 31-JUL-2021)
 (amounts expressed in dollars)

RUN DATE: 08/08/2022
 TIME: 01:26:12
 PAGE: 9

Memorandum Only

	Current Year 2022	Prior Year 2021
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	4,296,781	6,530,185
Cash Investments	41,136,315	37,168,745
Accounts Receivable	4,530,669	4,388,293
Taxes Receivable	525,561	484,699
Local, St & Fed Agency Receivable	333,857	172,420
Deposits		
Due From Other Funds	37,500	139,398
Prepaid Expense		39,679
Property, Plant & Equipment	37,020,648	37,290,825
Deferred Outflows	11,262,749	10,199,905
TOTAL ASSETS AND OTHER DEBITS:	99,144,080	96,414,150
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	293,390	276,802
Employee Benefits Payable	238,442	212,672
Payroll Taxes Payable		-346
Accrued Liabilities		9,292
Deferred Revenue	5,634,827	5,204,936
Long Term Debt	365,584	716,168
Net Pension Liability	9,228,835	8,860,813
Net OPEB Liability	29,644,663	27,673,977
Deposits Payable	322,540	333,531
Due To Other Funds	37,500	137,398
Scholarships-Designated Donations	82,916	87,197
Scholarships-Non-designated	762,714	690,888
Donatio		
Deferred Inflows	9,370,516	9,436,008
TOTAL LIABILITIES:	55,981,927	53,639,336
EQUITY AND OTHER CREDITS:		
Control Accounts	735	2,484
Fund Balances		
Prior Year Fund Balance	-19,412,977	-19,417,360
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	36,471,543	35,056,200
FB Investment Gain And Loss		
Fund Balance Receivables	-	-

REPORT FGRCOBS
 COAS: W
 PM
 FISCAL YEAR: 22

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-JUL-2022
 (With comparative totals for 31-JUL-2021)
 (amounts expressed in dollars)

RUN DATE: 08/08/2022
 TIME: 01:26:12
 PAGE: 10

Memorandum Only

	Current Year 2022	Prior Year 2021
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	2,080,777	1,465,108
Fund Balance	24,022,075	25,668,382
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	43,162,153	42,774,814
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	99,144,080	96,414,150
	=====	=====