



*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

DATE:	December 18, 2025
SUBJECT:	<u>APPROVAL OF REVENUE AND EXPENDITURE SUMMARY</u>
DEPARTMENT:	Finance
5 OVER 5:	<input type="checkbox"/> Impactful Instruction <input type="checkbox"/> Efficient Process & Systems <input type="checkbox"/> Engagement for All <input checked="" type="checkbox"/> Communication that Drives Clarity <input checked="" type="checkbox"/> Fiscal Responsibility & Transparency
FISCAL NOTE:	General Fund, Child Nutrition Fund and Debt Service Fund

Background Information:

- The Revenue and Expenditure Budget Summary reflects the district's financial activities for the month of November 2025 for budgeted funds.

Administrative Considerations:

- November is the fifth month of the 2025-2026 fiscal year. For this month, the benchmark percentage of expenditures/revenues compared to budget is 41.67%, with an acceptable range of 31.67% through 51.67%.
- All revenues and expenditures fall within the acceptable range for November, except for the following:
 - Local and Federal Revenue – General fund. Property tax revenues are not received until December/January, and federal funds are mostly not received until the end of the year.
 - Function 12, 32 and 33 in the general fund. Expenditures are very slightly less than target due to vacancies.
 - Function 34 in the general fund. Student transportation is less than target because the monthly billing for November has not yet been received.
 - Function 51, 52 and 53 in the general fund. Expenditures slightly exceed target due to the many maintenance, security and technology contracts and licenses that are paid at the beginning of the year.
 - Function 61 in the general fund. Expenditures exceed target due to the encumbrance for Clayton Youth Enrichment base services.
 - Function 95 in the general fund. Expenditures exceed target due to payments for JJAEP services.
 - Function 99 in the general fund. The district pays the Appraisal District on a quarterly basis. Each quarter must be paid in advance. Two quarters have been paid as of October 31, 2025.
 - State Revenue in Child Nutrition fund. State revenues for this fund are received later in the year.

- Local and State Revenue – Debt Service fund. Property tax revenues are not received until December/January, and state funds are mostly not received until the end of the year.
- Function 71 in the debt service fund. Expenditures exceed target due to payment of fees for the recent debt refunding.
- Other Sources/Uses in the debt service fund. The figures represent incoming and outgoing funds due to the refunding. Incoming funds exceed outgoing funds by \$516,520, which more than covered the fees expended by the district.

Communication Deployment:

- Board Meeting Minutes
- Keller ISD Website

+++++

The administration recommends that the Board of Trustees approve the Revenue and Expenditure Budget Summary as presented.

Respectfully submitted,

Kristin Williams,
Director of Finance